AGENDA

CITY OF TAYLOR, TEXAS
CITY COUNCIL MEETING
CITY HALL, COUNCIL CHAMBERS, 400 PORTER STREET

JANUARY 14, 2016, 6:00 P.M.

CALL TO ORDER AND DECLARE A QUORUM

INVOCATION

PLEDGE OF ALLEGIANCE

PROCLAMATION/RECOGNITION

1. Recognition: Cecil Wayne Queen, Vietnam Veteran. (Mayor)
2. Proclamation: Martin Luther King, Jr. Day, January 18, 2016. (Mayor)

CITIZENS COMMUNICATION
(The City Council welcomes public comments on items not listed on the agenda. However, the Council cannot respond until the item is posted on a future meeting agenda. Registration forms are available at the sign in table.)

CONSENT AGENDA
(The Consent Agenda includes non-controversial and routine items that the Council may act on with one single vote. The Mayor or any Council member may pull any item from the Consent Agenda to discuss and act upon individually on the Regular Agenda.)

3. Consider approving Resolution R16-01 to submit an application for a CAPCOG Solid Waste Grant and to authorize staff to accept the grant if awarded for community clean up programs. (Noel Bernal)
4. Concur with preliminary financials for November, 2015. (Rosemarie Dennis)
5. Approve minutes for December 10, 2015. (Susan Brock)

REGULAR AGENDA; REVIEW/DISCUSS AND CONSIDER ACTION

6. Consider city wide residential curb side recycling program and solid waste contract renewal with Progressive Waste Solutions. (Isaac Turner)
7. Outlook for 2016. (Isaac Turner)
8. Receive Comprehensive Annual Financial Report (CAFR) for the fiscal year 2014/2015. (Rosemarie Dennis)
9. Continue discussion on funding options for street maintenance and reconstruction. (Isaac Turner)
10. Receive presentation on city mobile application for smart devices. (Holli Nelson)
11. Consider proposed future agenda topics and items for discussion. (Mayor)

EXECUTIVE SESSION

12. Executive Session I. The Taylor City Council will conduct a closed executive meeting under Section 551.071 of the Texas Government Code in order to meet with its City Attorney on a matter in which the duty of the Attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas authorize and allow such a closed meeting and which Rules conflict with the Texas Open Meetings Act.
    - Noack Water Contract

13. Consider action from Executive Session.

ADJOURN

The Council may vote and/or act upon each of the items listed in this Agenda. The Council reserves the right to retire into executive session concerning any items listed on this Agenda whenever it is considered necessary and legally justified under the Open Meetings Act including: Section 551.071 (Consult with attorney); Section 551.072 (Real Property); Section 551.073 (Gifts and Donations); Section 551.074 (Personnel Matters); Section 551.076 (Security Devices); and Section 551.087 (Economic Development). I certify that the notice of meeting was posted in the Taylor City Hall Lobby before 6:00 pm on January 11, 2016 and remained posted for at least 72 hours continuously before the scheduled time of said meeting. I further certify that the following news media was notified of this meeting: Taylor Press.

In compliance with the ADA the City Hall and Council Chambers is wheelchair accessible. Reasonable accommodations will be provided for persons attending city council meetings in need of special assistance. Please contact Susan Brock, City Clerk, at least 24 hours prior to the meeting for special assistance.

Posted By: Susan Brock Date 1/11/16

Susan Brock, City Clerk

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: **1**

Agenda Title: Recognition: Cecil Wayne Queen

Council Action to be taken: Mayor will make presentation to Queen family

Initiating Department: City Administration

Staff Contact: Susan Brock, City Clerk

1. INTRODUCTION/PURPOSE

Mr. Kevin Gault requested formal recognition of Mr. Cecil Wayne Queen, the only soldier from Taylor to die in the Vietnam War.

2. DESCRIPTION/ JUSTIFICATION

3. FINANCIAL/BUDGET

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

Mayor, or his designee, to present award to family members of Mr. Queen.

6. REFERENCE FILES

1a. Recognition Award

STATE OF TEXAS

CITY OF TAYLOR

PROCLAMATION

WHEREAS, Cecil Wayne Queen, a native son of Taylor, Texas, proudly served in the United States Army; and

WHEREAS, during his eleven months of his first tour of duty Queen served his country proudly with thousands of other young soldiers who gave the ultimate sacrifice; and

WHEREAS, Queen was the only service member born in Taylor, Texas killed in action in Vietnam on May 12, 1969 during a heroic ten day battle on what military officials called “Hill 937”; and

WHEREAS Queen never realized his dream to return home and begin college. Queen served his community well and we gratefully recognize the courage he shared with all who know him.

NOW, THEREFORE, as Mayor of the City of Taylor, Texas and in recognition of his dedicated service and sacrifice, I hereby proclaim this day January 14, 2016 as a day to show our appreciation by celebrating the life and contributions of

CECIL WAYNE QUEEN

____

Jesse Ancira, Jr., Mayor

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #:	**2**
Agenda Title:	Proclamation: Martin Luther King, Jr. Day
Council Action to be taken:	Read Proclamation
Initiating Department:	Mayor
Staff Contact:	**Susan Brock, City Clerk**

1. INTRODUCTION/PURPOSE

This item presents a Proclamation to recognize MLK Day Celebration for Monday, January 18, 2016.

2. DESCRIPTION/ JUSTIFICATION

3. FINANCIAL/BUDGET

4. TIMELINE CONSIDERATIONS

MLK Day Celebration scheduled for Monday, January 18, 2016.

5. RECOMMENDATION

6. REFERENCE FILES

2a. Proclamation

CITY OF TAYLOR

State of Texas

Proclamation

WHEREAS, Martin Luther King, Jr. devoted his life to the advancement of civil rights and public service; and

WHEREAS, Dr. King recognized that greatness can be achieved through the service of his or her fellow man; and

WHEREAS, during his lifetime, Dr. King encouraged all Americans to serve their neighbors and work to better their communities; and

WHEREAS, the citizens of Taylor, Texas honor Dr. King's legacy with a day of remembrance in January that focuses on bringing people together to fulfill Dr. King's dream; and

THEREFORE, the City Council of the City of Taylor, does hereby proclaim

Monday, January 18, 2016
"Dr. Martin Luther King, Jr. Day"

PROCLAIMED this the 14th day of January, 2016.

____
Jesse Ancira, Jr., Mayor

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #:	**3**
Agenda Title:	Consider approving Resolution R16-01 to submit an application for a CAPCOG Solid Waste Grant and to authorize staff to accept the grant if awarded for community clean up programs.
Council Action to be taken:	Approval of Resolution
Initiating Department:	Administration
Staff Contact:	**Noel Bernal, Assistant City Manager**

1. INTRODUCTION/PURPOSE

The City of Taylor submitted an application to the Capital Area Council of Governments (COG) Regional Solid Waste Grants Program on December 17, 2015. A Resolution must be approved by the governing body of the entity presenting this application.

2. DESCRIPTION/ JUSTIFICATION

The City's first Neighborhood Cleanup Project held in fall 2015 served to beautify Taylor and build a sense of community pride in our neighborhoods through a partnership model with our citizens through enhanced focus on beautification efforts.

City staff will hold bi-annual Clean-Up events and will use the Clean-Up program to educate and inform local citizens about the impact of cleanup efforts, recycling benefits, and the rewards of a proactive approach to code enforcement.

$15,000 of grant funds is being requested in order to secure outside assistance that can be used to cover expenses incurred for running the program and providing education literature to residents. All funds will be used for "hard costs" for the continued implementation of larger clean-up efforts making the requested funds a very effective use of resources.

Once the clean-up items have been purchased, they will be stored for the next clean-up event. The educational resources will be used during the events and made available at City Hall.

3. FINANCIAL/BUDGET

The grant request does NOT require a City match. An in-kind match of $47,181 is being leveraged which includes donated time and resources from private partners and volunteers.

4. TIMELINE CONSIDERATIONS

- The Solid Waste Advisory Committee (SWAC) will score applications at their January 22, 2016 meeting.
- Applicants will be required to make a brief presentation on their project. An email will be sent out the week of Jan. 4th with details of the meeting and a specific time for the City to make a presentation regarding the application.
- Eligible projects may receive full or partial funding
- Projects scoring below 70 of 100 points will not receive funding
- Eligible projects for which there is not sufficient funding may be placed on a contingency list
- Projects selected by SWAC for funding will be reviewed by CAPCOG Executive Committee and TCEQ for final approval
- Target contract period for approved FY 16 SW contracts will be 10 months (March 1, 2015 through January 31, 2017)
- Target contract period for approved FY 17 SW contracts will be 10 months (September 1, 2016 through June 30, 2017)

5. RECOMMENDATION

City staff recommends that the City Council approve the grant application Resolution.

6. REFERENCE FILES

3a. Resolution R16-01
3b. Application
3c. Solid Waste Advisory Committee
3d. List of submitted applications

Resolution R16-01

City of Taylor

Resolution of City of Taylor authorizing the filing of a grant application with the Capital Area Planning Council of Governments for a regional solid waste grants program grant; authorizing Noel Bernal, Assistant City Manager, to act on behalf of the City of Taylor in all matters related to the application; and pledging that if a grant is received the City of Taylor will comply with the grant requirements of the Capital Area Planning Council of Governments, the Texas Commission On Environmental Quality and the State of Texas.

Whereas, the Capital Area Planning Council of Governments is directed by the Texas Commission on Environmental Quality to administer solid waste grant funds for implementation of the COG's adopted regional solid waste management plan; and

Whereas, the City of Taylor in the State of Texas is qualified to apply for grant funds under the Request for Applications.

Now, therefore, be it resolved by the City of Taylor in Taylor, **Texas;**

1. That Noel Bernal, Assistant City Manager, is authorized to request grant funding under the Capital Area Planning Council of Governments Request for Applications of the Regional Solid Waste Grants Program and act on behalf of the City of Taylor in all matters related to the grant application and any subsequent grant contract and grant project that may result.
2. That if the project is funded, the City of Taylor will comply with the grant requirements of the Capital Area Planning Council of Governments, Texas Commission on Environmental Quality and the State of Texas.
3. The grant funds and any grant-funded equipment or facilities will be used only for the purposes for which they are intended under the grant.
4. Activities will comply with and support the adopted regional and local solid waste management plans adopted for the geographical area in which the activities are performed.

Passed and approved by the City Council in Taylor, Texas, on this the 14th day of January, 2016.

____

Jesse Ancira, Jr.

Mayor

____

Susan Brock

City Secretary

Capital Area Council of Governments
FY2016-2017 Regional Solid Waste Grants Program

Form 1. Application Information and Signature Page

City of Taylor
Applicant:

$15,000
Funding Amount Proposed:

400 Porter St.

Taylor, Texas 76574
Address

512/352-3676 ext. 34
Phone

512/352-8483
Fax

Noel Bernal, Asst. City Manager
Contact Person

12/17/2015
Date Submitted:

Project Category

- ☐ Local Enforcement
- ☒ Litter and Illegal Dumping Cleanup and Community Collection Events
- ☐ Source Reduction and Recycling
- ☐ Local Solid Waste Management Plans
- ☐ Citizens' Collection Stations and "Small" Registered Transfer Stations
- ☐ Household Hazardous Waste (HHW) Management
- ☐ Technical Studies
- ☐ Educational and Training Projects
- ☐ Other (The COG should add other project categories if authorized)

Signature

By the following signature, the Applicant certifies that it has reviewed the certifications, assurances, and deliverables included in this application, that all certifications are true and correct, that assurances have been reviewed and understood, and that all required deliverables are included with this application.

Signature

Asst. City Manaer
Title

Noel Bernal,
Typed/Printed Name

12/16/15
Date

For Use By {COG Name}

Date application was received:______________________________

Does the application meet all of the required screening criteria: ______ Yes ______ No

Is the application administratively complete: ______ Yes ______ No

Project Application
Form 1

Form 2. Authorized Representatives

The Applicant hereby designates the individual(s) named below as the person or persons authorized to receive direction from the COG, to manage the work being performed, and to act on behalf of the Applicant for the purposes shown:

1. **Authorized Project Representative.**

   The following person is authorized to receive direction, manage work performed, sign required reports, and otherwise act on behalf of the Applicant.

Signature

Asst. City Manager
Title

Noel Bernal
Typed/Printed Name

12/16/15
Date

2. **Authorized Financial Representative.**

   In addition to the authorized project representative, the following person is authorized to act on behalf of the Applicant in all financial and fiscal matters, including signing financial reports and requests for reimbursement.

Rosemarie Dennis
Signature

Rosemarie Dennis
Typed/Printed Name

Finance Director
Title

12/16/15
Date

Form 3. Certifications and Assurances

Certifications

In order to receive grant funds under this program, the proposed project must conform to the provisions set forth in the Request for Applications (RFA). The following certifications are intended to help the COG to ensure that these provisions are met. By signing this Application, the person acting on behalf of the Applicant makes the certifications listed below.

1. **Authority to Sign Application**

   The person signing this Application hereby certifies that he/she is the official contact regarding this Application and has authority from the Applicant to sign the Application and that such authority will bind the Applicant in subsequent agreements.

2. **Application Contains No False Statements**

   Applicant certifies that this Application has no false statements and that the Applicant understands that signing this Application with a false statement is a material breach of contract and shall void the submitted Application and any resulting contracts. The Applicant understands that the COG will not accept any amendment, revision, addition or alteration to this Application after the final date and time for submission.

3. **Governmental Status**

   Applicant certifies that it is located in the State of Texas and fits within one of the governmental classifications listed below, as determined under state law:

   a. City
   b. County
   c. Public school or school district (not including Universities or post-secondary educational institutions)
   d. Other general and special law district with the authority and responsibility for water quality protection or municipal solid waste management, including river authorities
   e. Council of Governments

4. **Solid Waste Fee Payments**

   Applicant certifies that it is not delinquent in payment of solid waste disposal fees owed the State of Texas.

5. **Debarment from State Contracts**

Applicant certifies that it is not barred from participating in state contracts by the State of Texas Comptroller of Public Accounts under the provisions of §2155.077, Government Code.

6. **Conformance to Standards**
   The Applicant certifies to the best of their knowledge and ability that the proposed project, including all activities in the proposed Scope of Work and the proposed expenditures, conforms to the eligible category standards and allowable expense and funding standards as set forth in the Request for Applications.

7. **Consideration of Private Industry**
   The following certification only applies if the project is under one of the following grant categories:

   a. Source Reduction and Recycling
   b. Citizens' Collection Stations and "Small" Registered Transfer Stations
   c. A demonstration project under the Educational and Training Projects category
   d. Other *{If the COG receives authorization to fund additional types of projects, that authorization may include requirements for notification of private industry. When applicable, those additional project categories should be listed here.}*

   Applicant certifies that it has notified private service providers in accordance with the requirements set forth in the Request for Applications and the instructions provided with this application form. Applicant further certifies to the best of their knowledge and ability (after completing Form 5) that the proposed project will promote cooperation between public and private entities, is not otherwise readily available, and will not create a competitive advantage over a private industry that provides recycling or solid waste services.

8. **Consistency with Regional Solid Waste Management Plan**
   Applicant certifies to the best of their knowledge and ability that the proposed project is consistent with applicable goals, objectives, and recommendations of the RSWMP of the COG.

9. **Technical Feasibility**
   Applicant certifies that is has carefully reviewed its Scope of Work and that to the best of their knowledge and ability all activities are technically feasible and can be satisfactorily completed within the grant period as set forth in the Request for Applications.

10. Costs Reasonable and Necessary

Applicant certifies to the best of their knowledge and ability that the proposed project activities in the Scope of Work and the expenses outline in the Budget are reasonable and necessary to accomplish the project objectives, and that the proposed expenses are consistent with the costs of comparable goods and services.

11. Certification by Law Enforcement Programs

If the Applicant is a law enforcement entity regulated by Chapter 1701 of the Texas Occupations Code, the Applicant certifies that it is in compliance with all rules developed by the Commission on Law Enforcement Officer Standards and Education (TCLEOSE) pursuant to Chapter 1701, Texas Occupations Code; or that it is in the process of achieving compliance with such rules. If compliance is pending, a certification from TCLEOSE must be attached to indicate that the Applicant is in the process of achieving compliance with the rules.

Assurances

If the application is approved for funding, the grant funds will be awarded through a contract between the Applicant and the COG. The grant contract will contain a number of standards, requirements, and processes that must be complied with as a condition of receiving the grant funds. In order to ensure an understanding by the Applicant of some of the main conditions that will be included in the contract, the Applicant is asked to review the following assurances. By signing this Application, the person acting on behalf of the Applicant indicates their understanding of these conditions and provides assurances that these and other conditions set forth in the grant contract will be adhered to if funding is awarded.

1. Compliance with Standard Pertaining to Real Property and Equipment

Applicant provides assurances that, if funded, the Applicant will comply with the UGMS and the contract provisions pertaining to title to and management of real property and equipment. The contract will contain obligations and conditions regarding the use of the equipment and/or facilities (the "property") acquired under the agreement. Included in the provisions are obligations to provide adequate maintenance and conduct physical property inventories; restrictions and conditions on the use, replacement, sale, or transfer of the property; and obligations to continue to adhere to the provisions that grant funds not be used to create a competitive advantage over private industry, in the use or transfer of the property.

2. Participation in TCEQ Recycling Surveys and Reporting

Applicant provides assurances that, if funded, the Applicant will respond to annual recycling program surveys and/or other requests from the COG or the TCEQ for information on municipal solid waste management activities.

3. Compliance with Progress and Results Reporting Requirements

Applicant provides assurances that, if funded, the Applicant will comply with requirements for: reporting on the progress of the project tasks and deliverables; documenting the results of the project and providing those results to the COG on a schedule established by the COG, and additionally, to continue to document the results of the project activities for the life of the project; and to provide the COG with a follow-up results report approximately one year after the end of the grant term.

4. **Financial Management**

Applicant provides assurances that, if funded, the Applicant will comply with contract provisions and requirements necessary to ensure that expenses are reasonable and necessary, and to adhere to financial administration and reimbursement procedures and provide financial reports on a schedule established by the COG.

5. **Compliance with Americans with Disabilities Act**

Applicant provides assurances that, if funded, the Applicant will comply with all the applicable requirements of the Americans with Disabilities Act of 2013.

6. **Compliance with the Single Audit Act**

Applicant provides assurances that, if funded, the Applicant will comply with the Single Audit Provisions of the Uniform Grant Management Standards (UGMS), prepared by the Governor's Office under §§783.001 et. seq, Texas Government Code, and 1 TAC §§5.141 through 5.167, (collectively UGMS) Governor's Office Regulations. Provisions of the Single Audit Circular in Part IV of the UGMS apply to all recipients of funding under this grant.

7. **Compliance with Program and Fiscal Monitoring**

Applicant provides assurances that, if funded, the Applicant will comply with program and fiscal monitoring provisions of the contract, including: providing additional reports or information as may be requested to adequately track the progress of the project; and allowing site visits to evaluate the progress of the project and to view any grant-funded equipment or facility.

Form 4. Resolution

A resolution authorizing the application must be approved by the governing body of the Applicant. Following this page is an example Resolution Form that may be used to prepare the required resolution. This or a similar resolution must be specifically signed and notarized in addition to the signature required in Form 1.

To complete your application, please remove this page and replace it with a signed resolution of your entity's governing body.

Project Application
Form 4

Resolution R16-01

City of Taylor

Resolution of City of Taylor authorizing the filing of a grant application with the Capital Area Planning Council of Governments for a regional solid waste grants program grant; authorizing Noel Bernal, Assistant City Manager, to act on behalf of the City of Taylor in all matters related to the application; and pledging that if a grant is received the City of Taylor will comply with the grant requirements of the Capital Area Planning Council of Governments, the Texas Commission On Environmental Quality and the State of Texas.

Whereas, the Capital Area Planning Council of Governments is directed by the Texas Commission on Environmental Quality to administer solid waste grant funds for implementation of the COG's adopted regional solid waste management plan; and

Whereas, the City of Taylor in the State of Texas is qualified to apply for grant funds under the Request for Applications.

Now, therefore, be it resolved by the City of Taylor in Taylor, **Texas**;

1. That Noel Bernal, Assistant City Manager, is authorized to request grant funding under the Capital Area Planning Council of Governments Request for Applications of the Regional Solid Waste Grants Program and act on behalf of the City of Taylor in all matters related to the grant application and any subsequent grant contract and grant project that may result.
2. That if the project is funded, the City of Taylor will comply with the grant requirements of the Capital Area Planning Council of Governments, Texas Commission on Environmental Quality and the State of Texas.
3. The grant funds and any grant-funded equipment or facilities will be used only for the purposes for which they are intended under the grant.
4. Activities will comply with and support the adopted regional and local solid waste management plans adopted for the geographical area in which the activities are performed.

Passed and approved by the City Council in Taylor, Texas, on this the 14th day of January, 2016.

____

Jesse Ancira, Jr.

Mayor

____

Susan Brock

City Secretary

Form 5: Explanation Regarding Private Industry Notification

Applicable to Applicants under the following grant categories:

1. Source Reduction and Recycling
2. Citizens' Collection Stations and "Small" Registered Transfer Stations
3. A demonstration project under the Educational and Training Projects category
4. Other *(If the COG receives authorization to fund additional types of projects, that authorization may include requirements for notification of private industry. When applicable, those additional project categories should be listed here.)*

Form 5a. List of Private Service Providers Notified

Private Service Providers Contacted	Name and Position	Telephone Number	Date Notified
N/A			

Form 5b. Summaries of Discussions with Private Industry

(Refer to instructions concerning information to include on this form. Attach any written comments or input provided)

Project Application
Form 5b

Form 6: Project Summary

Please provide a complete project summary. Reference the goals, objectives, and/or recommendations from the regional solid waste management plan that apply to the project, and how the project will assist in implementing the plan. Refer to the application instructions when completing these forms. If necessary, attach additional pages for each form.

The City of Taylor has reviewed the Regional Solid Waste Management Plan 2002-2022 and the City's own needs regarding solid waste. The City has held citywide cleanup days for a number of years. Last year, the City decided to create a more intense cleanup process in an identified target area of the community. City staff, volunteers and stakeholders focused on a particular neighborhood to not only assist in cleanup, but also encourage and foster community pride. The City proposes to hold these intense targeted neighborhood cleanups twice a year with an inclusion of a significant educational component regarding code enforcement in the process.

The Regional Plan includes cleanup days with an educational component in the following areas of the plan: the Executive Summary, Short Term Goals & Objectives 1, 2, 3 & 4, Goal #15: Use the Plan Conformance/Facility Application Review process and the Summary of Needs & Problems #3. Community Clean-Up Events.

Form 6a. Project Description

(add additional pages as necessary)

The Taylor Community Cleanup project serves to beautify Taylor and build a sense of community pride in our neighborhoods through a partnership model with our citizens with enhanced focus on beautification efforts. This long term event entails utilizing volunteers and city staff to assist with tree trimming, mowing, debris removal, sidewalk cleanup, painting, trash pickup or other activities the neighborhood might need assistance with. The City of Taylor will hold bi-annual cleanup events and will use the Cleanup program to educate and

inform local citizens about the impact of cleanup efforts, recycling benefits, and the rewards of a proactive approach to code enforcement.

All funds received through this application will be used to cover expenses incurred for running the program and providing education literature to residents. Once the clean-up items have been purchased, they will be stored for the next clean-up event. The educational resources will be used during the events and made available at City Hall.

Form 6b. Project Cost Evaluation

Provide an evaluation of the costs associated with the proposed project. Explain how the total related costs of the proposed project were adequately considered; compare project costs to established averages or to normal costs for similar projects. Present the costs in unit terms, such as cost per ton, cost per customer, or cost per capita, as applicable. Describe any measurable costs savings, or reasonably justified costs of the project.

Cleanup Budget			
Item	Quantity	Unit Cost	Total Cost
Tools			
Shovels	50	$ 19.99	$ 999.50
Scoop Shovels	20	$ 34.99	$ 699.80
Leaf Rakes	50	$ 16.99	$ 849.50
Landscape Rakes	20	$ 19.99	$ 399.80
Wheel Barrows	5	$ 119.99	$ 599.95
Leaf Blowers	5	$ 149.99	$ 749.95
Trash Grapplers	35	$ 21.99	$ 769.65
			$ -
Misc Supplies			$ -
Trash Bags	20	$ 37.05	$ 741.00
Work Gloves	10	$ 25.00	$ 250.00
Safety Glasses	100	$ 3.59	$ 359.00
Disposable Gloves	2	$ 6.55	$ 13.10
Water Coolers (5 Gallon)	6	$ 27.99	$ 167.94
			$ -
Materials			$ -
Mulch	20	$ 18.50	$ 370.00
Dirt	20	$ 15.50	$ 310.00
			$ -
Equipment			$ -
Mowers	2	$ 1,500.00	$ 3,000.00
			$ -
Signage			$ -
Educational Signage	2	$ 1,250.00	$ 2,500.00
			$ -
Outside Printing			$ -
Informational Brochures	1	$ 2,220.81	$ 2,220.81
Total Budget			**$ 15,000.00**

As the City held a small pilot program this fall, the planning group easily identified the additional items needed to develop an improved, ongoing process. The above listed budget for the use of the funds, award, is exclusive of staff, volunteers and stakeholders time. Several vendors are supportive of the efforts and have included letters/emails of commitment to the project. All funds will be used for "hard" costs for the implementation of a larger clean-up effort making the requested $15,000 a very effective use of resources.

Form 6c. Level of Commitment of the Applicant

(add additional pages as necessary)

Provide information related to the Applicant's level of commitment to preferred solid waste management practices. If the proposed project is an ongoing service, demonstrate the ability to sustain the program beyond the term of the grant. Explain the extent to which the appropriate governing bodies support the proposed project.

The City has already started the process through a pilot project held this past fall. The City plans to hold these neighborhood targeted cleanups twice a year to build community "buy-in" for Community Pride. By identifying leaders in these neighborhoods, the City intends to create pockets of power to support ongoing efforts to work for health, safety and beautification.

List any previously demonstrated commitment to preferred solid waste management practice, such as: implementing other solid waste management projects; involvement in a local or sub-regional solid waste management plan or study; membership in an environmental activity.

The City has already began with a demonstration pilot project this past fall. The City is committed to creating a grass-root effort within the neighborhoods to implementing this preferred solid waste management practice of appropriately cleaning and disposing of waste through recycling brush, metal and maintaining personal property.

If the proposed project has received previous grant funding under this program, explain to what extent the proposal involves expansion of current services or operations, and present quantifiable documentation of the success of the project in order to warrant further funding. Demonstrate a good record of past grant contractual performance.

The City has not received funding for the proposed project previously. The City has received grant funding from other sources and has successfully expended and tracked the use of the grant funds.

Form 6d. Scope of Work

(See application instructions. Add additional pages as necessary)

Provide a work program with a schedule of deliverables for the proposed project or program. The work program with the schedule of deliverables will be considered the Scope of Work to be performed under the contract agreement, if funded. Once the details of the work program have been negotiated with the Applicant and approved by the COG, the work program will be entered into the grant contract.

As concisely as possible, for each task of the proposed project, describe the major steps or activities involved, identify the responsible entities and establish a specific timeframe to accomplish each task. The scope of work for the project or program must include:

- ❖ Detailed purpose and goal of the project (should be consistent with implementing the goals, objectives, and recommendations from the regional solid waste management plan, as stated in the project description on Form 6a).
- ❖ Specific task statements with responsible entity identified.
- ❖ List of deliverables/products/activities under each task.
- ❖ Schedule of deliverables.

The City of Taylor strives to incorporate all of its citizens into the success of the City. In fact, it is not city staff or the council that make the City successful, but each resident of the community. To encourage and support the unifying process of working together for a goal, the City proposes the semi-annual targeted neighborhood cleanups.

Five neighborhoods will be identified and over a 3-5 year program process, each neighborhood will have a cleanup hosted by the City. In January, the two neighborhoods for 2016 will be announced. The first one to be held in late Spring and the second in early Fall.

The equipment and materials will be purchased the first quarter of 2016. The brochures and signage will be designed, developed and ordered for delivery by the end of the first quarter.

Marketing and scheduling with vendors, the neighborhood and staff will occur the first quarter for the first event in the second quarter.

Documentation of the participation by all parties, including pictures and solid waste collected by number of roll-offs will be collected and documented. The materials and equipment will be stored for these clean-ups in City owned facilities.

The second event will occur in the third quarter. Any "lessons learned" will be incorporated into the planning of the second event.

Documentation of the participation will again be prepared and reported to CAPCOG for closing of the grant process. The City will continue hosting and mentoring the cleanups for the following two to four years. With the mentoring, the City hopes to create the local leadership needed to continue the cleanups as hosted by the neighborhoods themselves.

Neighborhood cleanups, as stated earlier in the application, apply to the following areas of the Regional Plan: the Executive Summary, Short Term Goals & Objectives 1, 2, 3 & 4, Goal #15: Use the Plan Conformance/Facility Application Review process and the Summary of Needs & Problems #3. Community Clean-Up Events.

Project Application
Form 6d

Form 7. Grant Budget Summary

Please provide the following breakdown of the total amount of grant funding being requested:

Budget Category		Funding Amount
1.	Personnel/Salaries	$
2.	Fringe Benefits	$
3.	Travel	$
4.	Supplies	$ 2,211.04
5.	Equipment	$ 8,068.15
6.	Construction	$
7.	Contractual	$
8.	Other	$ 4,720.81
9.	**Total Direct Charges** *(sum of 1-8)*	$ 15,000.00
10.	Indirect Charges*	$
11.	**Total** *(sum of 9 - 10)*	**$ 15,000.00**

12. Fringe Benefit Rate:	% %	
13. Indirect Cost Rate:	% %	

Identify, in detail, each budget category to which your indirect cost rate applies and explain any special conditions under which the rate will be applied:

*In accordance with the UGMS, indirect charges may be authorized if the Applicant has a negotiated indirect cost rate agreement signed within the past 24 months by a federal cognizant agency or state single audit coordinating agency. Alternatively, the Applicant may be authorized to recover up to 10% of direct salary and wage costs (excluding overtime, shift premiums, and fringe benefits) as indirect costs, subject to adequate documentation. If you have an approved cost allocation plan, please enclose documentation of your approved indirect rate.

Please complete any of the following detailed budget forms that are applicable.

Form 7a: Detailed Matching Funds/In-Kind Services

This budget form should be completed if the Applicant is providing any level of matching funds or in-kind services directly related to the proposed project.

Matching Funds: $

In the space below, please explain in detail the application of any matching funds to be provided by the Applicant, as directly related to the proposed project:

In-Kind Services: $32,381.00 (monetary equivalent)

In the space below, please explain in detail the application of any in-kind services to be provided by the Applicant, as directly related to the proposed project:

Progressive Waste Solutions- $17,115.00 (See attached letter of commitment)
Will support the effort by donating the cost of vehicles, personnel and the cost of disposal for two semi-annual cleanup events.

Black Stallion Lawn Care Services - $8,250.00(See attached letter of commitment)
Will support the effort by donating the cost of vehicles, personnel and the cost of disposal for two semi-annual cleanup events.

Tall Grass Guy Lawn care - $350.00 – (See attached email commitment)

Will volunteer three persons for three hours of work and use of equipment.

City Staff & Volunteers

58 volunteers X 4 hours X $17/hour = $3,944.00
13 City Staff X 6 hours X $26/hour = $2,106.00
Delivery in person of materials – 4 staff X 4 hours X $26/hour = $416.00

What is the TOTAL COST of the proposed project, considering the total grant funding requested, any matching funds being provided by the Applicant, and the monetary equivalent of any in-kind services being provided by the Applicant:

$47,181.00

Form 7b: Detailed Personnel/Salaries Expenses

For each employee to be funded wholly or in part by this grant, complete one of the lines in the table below. Please refer to the definitions provided in the instructions in completing this sheet. If funds are awarded, changes to grant-funded positions must be approved in advance by the COG.

Position Title	Function	FTE	Statu s	Monthly Salary
				$
				$
				$
				$
				$
				$
				$
				$
				$
Total *(Must equal Line 1 of the Overall Budget Summary)*		$		

Project Application
Form 7b

Form 7c: Detailed Travel Expenses

This budget form provides a more detailed breakdown of the total expenses for travel indicated on Line 3 of the Overall Budget Summary.

Please describe the types of routine in-region travel expenses expected and purpose for the travel.

Routine In-Region Travel	Purpose of Travel	Estimated Cost
		$
		$
		$
		$
		$

All out-of-state travel expenses and other non-routine travel, such as out-of-region travel to special training or events must be pre-approved by the COG. Complete the following information for all requested non-routine travel, including any out-of-state travel. If those details are not presently known, the COG will need to approve those travel costs before the travel occurs.

Non-Routine Travel Expenses

Date(s)	Purpose & Destination	Person(s)	Estimated Cost
			$
			$
			$
Total Travel Expenses *(Must equal Line 3 of the Overall Budget Summary)*	$		

Form 7d: Detailed Supply Expenses

This budget form provides a more detailed breakdown of the total expenses for supplies indicated on Line 4 of the Overall Budget Summary.

Please list the general types of supplies you expect to purchase with grant funding.

General Types of Supplies	Estimated Cost
General office/desk supplies	$
Other supplies *(explain below)*: Cleanup Sup;iles	$ 1,531.04
TOTAL *(Must equal Line 4 of the Overall Budget Summary)*	**$ 1,531.04**

Project Application
Form 7d

Form 7e: Detailed Equipment Expenses

All equipment purchases must be pre-approved by the COG. If the specific details of an equipment purchase are known, show that equipment on the list below. If the specific details of the equipment costs are not known at this time, list the general details on this form. The specific details of the equipment will then need to be provided to and approved by the COG before the costs are incurred.

Equipment ($5,000 or more per unit) *(Show description, type, model, etc.)*	Unit Cost	No. of Units	Total Cost
Mowers	$ 1500	2	$ 3000.00
Misc. hand tools (listed by item previously)	$		$ 5068.15
	$		$
	$		$
Total *(Must equal Line 5 of the Overall Budget Summary)*		$ 8,068.15	

Project Application
Form 7e

Form 7f: Detailed Construction Expenses

All construction projects must be pre-approved by the COG. If the specific details of the construction costs are not known at this time, list the general details on this form. The specific details of the construction will then need to be provided to and approved by the COG before the costs are incurred. For any subcontracted activities, the request for approval will need to include evidence that the contract price is reasonable and necessary (see instructions).

Types of Construction	Subcontracted Yes/No	Estimated Cost
		$
		$
		$
		$
		$
Total *(Must equal Line 6 of the Overall Budget Summary)*		$

Project Application
Form 7f

Form 7g: Detailed Contractual Expenses

All contractual expenses must be pre-approved by the COG. If the specific details of the contractual costs are not known at this time, list the general details on this form. The more specific details of the contractual costs will then need to be provided to and approved by the COG before the costs are incurred. The request for approval will need to include evidence that the contract price is reasonable and necessary (see instructions). In addition, the subcontract scope of work must be approved by the COG before work begins.

Purpose	Contractor(s)	Contract Amount
		$
		$
		$
		$
Total *(Must equal Line 7 of the Overall Budget Summary)*		$

Project Application
Form 7g

Form 7h: Detailed Other Expenses

This budget form provides a more detailed breakdown of the total other expenses indicated on Line 8 of the Overall Budget Summary. *Please note that the final totals are at the bottom of the next page.*

Basic Other Expenses

Please identify the basic "Other" category expenses you expect to incur appropriate to the project.

Basic Other Expenses	Estimated Cost
Books and reference materials	$
Postage, telephone, FAX, utilities	$
Printing/reproduction	$
Advertising/public notices	$
Registration fees for training (if approved)	$
Repair and maintenance	$
Basic office furnishings	$
Space and equipment rentals	$
Signage	$

Additional Other Expenses

The specific details of additional "Other" category expenses, not included on the list of basic Other expenses, must be pre-approved by the COG. If the specific details of the additional Other expenses are not known at this time, list the general details on this form. The more specific details will then need to be provided to and approved by the COG before the costs are incurred.

Additional Other Expenses	**Unit Cost**	**No. of Units**	**Total Cost**
Computer hardware not listed under the Equipment category (itemize each expense below including description, type, model, etc.):	$		$
Computer software (itemize each expense below including description, type, model, etc.):	$		$
Additional Other expenses (itemize each expense below including description, type, model, etc.): Educational signage and brochures(see items listed previously)	$		$ 4,720.81
Total Other Expenses (Must equal Line 8 of the Overall Budget Summary)		$ 4,720.81	

Required Attachments to the Application

1. If indirect costs are included in the project budget, attach the Applicant's latest **indirect cost allocation plan**, including documentation of approval of the plan and the indirect cost rate by the Applicant's Federal Cognizant Agency or State Coordinating Agency.

2. If applicable, attach any written comments submitted by private industry *(see instructions for Form 5).*

3. If the Applicant is a law enforcement entity, and if compliance with TCLEOSE rules is still pending, attach a certification from TCLEOSE to indicate that the Applicant is in the process of achieving compliance with the rules *(see Form 3, Certification No. 11).*

Progressive
Waste Solutions

December 10, 2015

Re: Letter of Support – CAPCOG Grant

Mr. Noel Bernal, CPM
Assistant City Manager
City of Taylor
400 Porter Street
Taylor, Texas 76574

Mr. Bernal:

Progressive Waste Solutions supports the City of Taylor application to the CAPGOG for a grant to support community cleanup and beautification activities.

Our company will support the effort by continuing the donation of the cost of vehicles, personnel and the cost of disposal for two semi-annual cleanup events. This represents nine personnel, seven rear-load vehicles, or the equivalent, and the disposal costs for a six hour period for each event. The estimated value of our support is $17,115 per year.

We wish you success in applying for the CAPCOG grant and look forward to assisting the City of Taylor in their community clean up events. If you need additional information or have any questions or comments please contact me.

Respectfully,

Steve Shannon
Municipal Marketing Manager
Progressive Waste Solutions
Austin District
Cell: 830-225-0735

CC:
Isaac Turner, City Manager
Danny Thomas, Public Works Director
Tom Evenhouse, PWS General Manager
Jimmy Esparza, PWS District Manager
City of Taylor File

R. LOPEZ ENTERPRISES, INC.
d/b/a: Black Stallion Lawn Care Service
407 Rices Crossing Road
Taylor, Texas 76574
Cel: (512) 517-1708

December 11, 2015

Re: Letter of Support – CAPCOG Grant

Mr. Noel Bernal, CPM
Assistant City Manager
City of Taylor
400 Porter Street
Taylor, Texas 76574

Black Stallion Lawn Care Service supports the City of Taylor application to the CAPCOG for a grant to support community cleanup and beautification activities.

Our company will support the effort by continuing the donation of the cost of vehicles, trailers, tractor, equipment, and personnel for two semi-annual cleanup events. This represents eight personnel, 3 vehicles/trailers, 1 tractor, all relevant equipment and hauling debris to the established City of Taylor disposal site for a six hour period for each event. The estimated value of our support is $8,250.00 per year.

We wish you success in applying for the CAPCOG grant and look forward to assisting the City of Taylor in their community clean up events. If you need additional information or have any questions, please contact me.

Sincerely,

Robert Lopez
Owner

CC:
Isaac Turner, City Manager

Judy Langford

From:	Noel Bernal <noel.bernal@taylortx.gov>
Sent:	Friday, December 11, 2015 4:09 PM
To:	Judy Langford
Cc:	Holli Nelson; Mike Devito; Ashley Lumpkin; Justin Haag
Subject:	FW: Jones-Burkett Cleanup TALL GRASS GUY

Judy,

Please see the additional volunteer hours from another private partner, Tall Grass Guy.

They are a lawn service company such as Black Stallion.

Thank you,

Noel Bernal, CPM
Assistant City Manager
City of Taylor
400 Porter Street
Taylor, TX 76574

512-352-3676 Ext. 34

From: Holli Nelson
Sent: Thursday, December 10, 2015 5:08 PM
To: Noel Bernal <noel.bernal@taylortx.gov>; Mike Devito <mike.devito@taylortx.gov>
Subject: FW: Jones-Burkett Cleanup TALL GRASS GUY

See info from Tall Grass Guy.

--
Holli Nelson | Public Information Officer - City of Taylor, Texas
C: 512-365-9310 | O: 512-352-5448
www.taylortx.gov | Facebook | @CityofTaylor

From: Ashley Lumpkin
Sent: Thursday, December 10, 2015 4:55 PM

To: Holli Nelson <holli.nelson@taylortx.gov>
Subject: FW: Jones-Burkett Cleanup TALL GRASS GUY

FYI-

Ashley Lumpkin, AICP
Director of Development Services
City of Taylor
400 Porter Street
Taylor, TX 76574
512-365-3863

From: Justin Haag
Sent: Thursday, December 10, 2015 3:56 PM
To: Ashley Lumpkin <ashley.lumpkin@taylortx.gov>
Subject: Jones-Burkett Cleanup TALL GRASS GUY

3 GUYS FOR 3 HOURS OF WORK AND USE OF EQUIPMENT $350.00

Justin Haag,
Code Enforcement Officer
City of Taylor
400 Porter Street, Taylor, TX 76574
[O] 512.352.6891
[F] 512.352.8483
justin.haag@taylortx.gov
www.taylortx.gov

Capital Area Council of Governments
6800 Burleson Road, Building 310, Suite 165 Austin, Texas 78744-2306
(p) 512.916.6000 (f) 512.916.6001
www.capcog.org

Solid Waste Advisory Committee
2015 Membership Roster

Commissioner Joe Don Dockery, **Chair,** *Burnet County*
Mr. Richard McHale, **Vice Chair,** *City of Austin*
Commissioner Paul Granberg, *Blanco County*
Mr. Phillip Merino, *Bastrop County*
Commissioner Joe Roland, *Caldwell County*
Dr. Tina Marie Cade, *Citizen/Environmental Representative*
Mr. Gerry Acuna, *City of Austin*
Mr. Joey Crumley, *Educational Representative*
Commissioner Tom Muras, *Fayette County*
Ms. Leah Gibson, *Hays County*
Mr. Jeff Hauff, *Hays County*
Commissioner Maurice Pitts, *Lee County*
Commissioner Ron Wilson, *Llano County*
Mr. Jack Ranney, *At-Large Member w/HHW Expertise*
Mr. Steve Jacobs, *Private Industry Representative*
Mr. Adam Mathews, *Private Industry Representative*
Ms. Yessenia Jaramillo, *Texas Commission on Environmental Quality, Non-voting member*
Cheryl Untermeyer, *Texas Commission on Environmental Quality, Non-voting member*
Mr. Jon White, *Travis County*
Mr. Thomas Weber, *Travis County*
Mr. Pete Correa, *Williamson County*
Vacant, *Williamson County Representative*
Vacant, *Private Industry Representative*
Vacant, *Private Industry Representative*

Twenty-five (25) grant applications were submitted to request a total of $533,167.44 in funding from the 2016-17 grant cycle of the CAPCOG Solid Waste Grant program. Only $204,208 is available. Each grant application can be reviewed by clicking their description in the table below.

Applicant Project Type Description Amount Requested:

Blanco County SRR Baler $20,000

City of Blanco LIDC-CCE Neighborhood Cleanup-Event $5,000

City of San Marcos SRR Recycling Containers for Rec. Facilities $8,550

City of San Marcos HHW HHW Community Collection Event $10,500

City of San Marcos HHW Forklift $20,000

City of Georgetown HHW Medical Waste Collection Box $10,000

Burnet County HHW HHW Community Collection Event $24,000

Llano County LIDC-CCE Community Cleanup Event $20,000

Bastrop County HHW Permanent HHW Collection Facility $41,792

City of Smithville SRR Chipper $48,999.60

Hay County CCS&SRTS Forklift $25,329

Llano Police Department LIDC-CCE Night Vision Cameras $6,090

Austin Community College District SRR Waste Bins $29,582.79

City of Cedar Park HHW FY16 HHW Community Collection Event $28,000

City of Cedar Park HHW FY17 HHW Community Collection Event $28,000

City of Lockhart HHW FY16 HHW Community Collection Event $16,850

City of Lockhart HHW FY17 HHW Community Collection Event $16,850

City of Granite Shoals LIDC-CCE FY16 Community Cleanup Event $9,355

City of Granite Shoals LIDC-CCE FY17 Community Cleanup Event $9,355

City of Taylor LIDC-CCE Neighborhood Cleanup Event $15,000

Caldwell County LIDC-CCE 4 Community Collection Event and Scrap Tire Collection $8,760.05

Caldwell County SRR Recycling Trailer $21,585

Austin ISD SRR Deskside Zero Waste Stations $23,707

Austin ISD SRR Rolling Waste Bins $34,053

Austin ISD SRR Zero Waste Towers $51,809

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: **4**

Agenda Title: Concur with preliminary financials for November, 2015.

Council Action to be taken: Approve by consent

Initiating Department: Finance Department

Staff Contact: **Rosemarie Dennis, Finance Director**

1. INTRODUCTION/PURPOSE

Article 12, Section 12.3 of the City of Taylor's Charter states in part that the City Manager shall prepare and submit to the City Council a written monthly financial report that is in a form satisfactory with the City Council. The referenced report is intended to satisfy the Charter requirement.

2. MONTHLY FINANCIAL REPORT

The reporting period covered for is the month of November 2015. The following provides a brief overview on the preliminary status and/or activity of the major funds or groups of funds as of November 30, 2015:

Brief comments on the status of the funds are provided is as follows:

General Fund:

	Revenue			Expenditures			
	Budget	Actual Y-T-D	% Y-T-D	Budget	Actual Y-T-D	% Y-T-D	Net Profit/Loss
General Fund	$ 11,467,314	$ 839,694	7%	$12,107,314	$ 1,820,959	15%	$ (981,265)

- Collections of ad valorem tax revenues are $256,750 or 5.1% of expected collections and are increased $15,115 over last fiscal year.

- Sales tax revenues through November are $472,452 or 15% of budgeted expectations. This amount represents an increase of $22,224 or 5.2% over last year's collections.

- Expenditures are reported at $1,820,959 which is at 16% to total budget. The General Fund does reflect deficit of $981,265. This deficit is anticipated, majority of the ad valorem taxes is not collected until December through February. Franchise tax is received on a quarterly basis and will not be reported until January.

Special Revenue Funds;

	Revenue			Expenditures			
	Budget	Actual Y-T-D	% Y-T-D	Budget	Actual Y-T-D	% Y-T-D	Net Profit/Loss
- Tax Increment Fund (TIF)	$ 240,537	$ 114	0%	$ 155,000	$ -	0%	$ 114
- Hotel/Motel Tax	$ 75,000	$ 12,848	17%	$ 94,250	$ 9,636	10%	$ 3,212
- Texas Capital Fund	$ 25,023	$ 4,170	17%	$ 25,023	$ 4,170	17%	$ -
- Main St. Revenue	$ 68,700	$ 1,735	3%	$ 64,500	$ 15,539	24%	$ (13,804)
- Municipal Court Sec/Tech	$ 12,300	$ 1,224	10%	$ 5,487	$ -	0%	$ 1,224
- Library Grants/Donations	$ 2,000	$ 160	8%	$ 2,000	$ 5,699	285%	$ (5,539)
Subtotal	$ 423,560	$ 20,251	5%	$ 346,260	$ 35,044	10%	$ (14,793)

- The only activity as of November is the interest earned for the TIF funds held in the Texpool account.

- Hotel occupancy tax collection from the five lodging providers as of November is $12,848. This is up by $2,615 or 25.5% over the prior year.

- Texas Capital Fund the Temple College at Taylor (TCAT) pays the city $2,085 per month in rent which is then paid to the State to satisfy the loan requirement.

- Main Street revenues are generated from sales and other fund raising activities, such as spooktacular, Taylor book sales and booth space for the Christmas bazaar. As of the month of November, the City assisted fourteen businesses with rental assistance that totaled $15,540.

- Court Technology and Security revenues collected as of November are down from the previous year by $507 with no expenditure activity.

- Library Donation Fund reflects revenues generated from donations and interest income. Expenditures are from carryovers from the previous year that were approved by Council to expend donated funds.

Proprietary Funds:

	Revenue			Expenditures			
	Budget	Actual Y-T-D	% Y-T-D	Budget	Actual Y-T-D	% Y-T-D	Net Profit/Loss
Sanitation Fund	$ 1,507,500	$ 155,430	10%	$ 1,507,500	$ 228,178	15%	$ (72,748)
Utility Fund	$ 8,291,509	$ 874,174	11%	$ 7,971,971	$ 635,061	8%	$ 239,113
Airport Fund	$ 503,362	$ 83,885	17%	$ 502,213	$ 58,027	12%	$ 25,858
Cemetery Op. Fund	$ 153,860	$ 7,101	5%	$ 179,520	$ 19,995	11%	$ (12,894)

- Sanitation Fund- As of November solid waste collection charges revenues are reflected to be at $141,318 and solid waste franchise at $14,113. Keeping in mind that billing is completed one month in arrears. This is why revenues are lagging behind. Expenditures are reflective of the City's solid waste provider's charges.

- Utility Fund- Water sales are at $432,271 as of November with sewer sales at $340,458. This represents 88% of total revenues as of this period. Wholesale water sales are at $26,119 as of November. Expenditures for the Utility Fund by all departments are performing at acceptable levels.

- Airport Fund- Revenues consist of hanger rental, sale of fuel and late fees. Total revenues are report at $83,885 which is an increase from prior year by $1,752. Majority of this increase is due to the rate increase in hanger rental fees that went into effect on October 1st. Expenditures are within acceptable levels.

- Cemetery Fund- Grave digging service and cemetery lot sales revenues are below normal levels. The revenues reflects a decrease from prior by 46.6%. However, expenditures are on target.

Other Funds

	Revenue			Expenditures			
	Budget	Actual Y-T-D	% Y-T-D	Budget	Actual Y-T-D	% Y-T-D	Net Profit/Loss
Roadway Impact Fund	$ 18,000	$ 2,715	15%	-	-	0%	$ 2,715
MDUS	$ 335,280	$ 34,069	10%	$ 310,925	(10)	0%	$ 34,079
Utility Impact Fund	$ 42,000	$ 4,780	11%	-	-	0%	$ 4,780

- Roadway Impact Fund- Due to new development $2,715 in fees were collected as of November. No expenditures were budgeted.

- MDUS Fund- $34,069 represents drainage fees as of November. The negative ten dollars is a reinstated bad debt that has been paid.

- Utility Impact Fund- Revenues are for the collections of water and sewer impact fees collected by developers. No expenditures were budgeted.

Internal Service Funds:

	Revenue			Expenditures			
	Budget	Actual Y-T-D	% Y-T-D	Budget	Actual Y-T-D	% Y-T-D	Net Profit/Loss
Fleet Service Operating Fund	$ 666,829	$ 114,250	17%	$ 670,385	$ 95,563	14%	$ 18,687
Fleet Replacement Fund	$ 424,229	$ 70,752	17%	$ 424,229	235,596	56%	$ (164,844)

- The Fleet Operating Fund and the Fleet Replacement Fund are all operated by various departments that are charged rental fees and replacement fees which are transferred to the funds to off- set the expenses for repairs and maintenance to the City's vehicles and the cost of the equipment that was purchased and or leased during the fiscal year. The Fleet Operating Fund is operating at a normal level.

- The Fleet Replacement Fund does reflect a deficit of $164,844. This deficit is reflective of purchases for police vehicles that were financed in the previous budget year. The vehicle were not received until this fiscal year which a payment was made.

3. REFERENCE FILES

4a. Preliminary Financials for November 2015:

- **Attachment A:** Preliminary summaries of the total amounts of revenue and expenditures for the month of November 2015.
- **Attachment B:** Preliminary financials summaries of each on the operating funds and the special revenue funds. This shows annual budgeted amounts and the year-to-date figures for each fund by the major revenue and expenditures categories.
- **Attachment C:** Checks issued during the month of November.
- **Attachment D:** Balance sheets for each of the operating funds
- **Attachment E:** Sales Tax Tracking Report.
- **Attachment F:** Current investments year to date.

Monthly Finance Report as of :

NOVEMBER 2015

11/30/15

Attachment A

Financial Summaries by Fund

General Fund
Special Revenue Funds

- Tax Increment Fund (TIF)
- Hotel Motel Tax
- Texas Capital Fund
- Main Street Revenue Fund
- Municipal Court Fees Fund
- Library Grant/Donations

Roadway Impact Fund
Municipal Utility Drainage Fund
Sanitation Fund
Utility Fund
Utility Impact Fund
Airport Fund
Cemetery Operating Fund
Fleet Services Operating Fund
Fleet Replacement Fund

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

100-GENERAL FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
310-TAXES	8,972,137.00	438,257.00	742,122.20	8.27	0.00	8,230,014.80
320-PERMITS AND LICENSES	173,420.00	11,244.99	21,973.43	12.67	0.00	151,446.57
330-INTERGOVERNMENTAL REV	68,349.00	734.26	898.45	1.31	0.00	67,450.55
340-CHARGES FOR SERVICES	257,300.00	18,214.79	24,665.89	9.59	0.00	232,634.11
410-FINES AND FORFEITURES	279,500.00	12,023.59	26,922.31	9.63	0.00	252,577.69
420-ASSESSMENTS	22,000.00	2,010.92	3,167.98	14.40	0.00	18,832.02
430-USE OF MONEY AND PROP	74,908.00	16,566.65	17,147.60	22.89	0.00	57,760.40
440-DONATIONS FROM PRIVAT	10,500.00	2,621.30	2,796.30	26.63	0.00	7,703.70
450-INTERFUND OPERATING T	1,609,200.00	0.00	0.00	0.00	0.00	1,609,200.00
460-PROCEEDS GEN FIXED AS	0.00	0.00	0.00	0.00	0.00	0.00
470-PROCEEDS GEN LONG TER	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	11,467,314.00	501,673.50	839,694.16	7.32	0.00	10,627,619.84
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
500-CITY COUNCIL	130,557.00	10,133.83	15,920.66	12.19	0.00	114,636.34
501-CITY MANAGEMENT	521,164.00	44,557.07	69,975.10	13.43	0.00	451,188.90
503-PUBLIC INFORMATION	138,763.00	9,648.60	27,151.84	19.57	0.00	111,611.16
504-HUMAN RESOURCES	189,468.00	12,140.38	33,095.03	17.47	0.00	156,372.97
512-FINANCIAL SERVICES	693,454.00	283,118.53	308,259.52	44.45	0.00	385,194.48
516-MUNICIPAL COURT	290,001.00	32,586.78	54,136.35	18.67	0.00	235,864.65
522-DEVELOPMENT SERVICES	647,820.00	37,648.28	72,384.98	11.17	0.00	575,435.02
524-MAIN STREET PROGRAM	71,077.00	14,779.41	23,357.71	32.86	0.00	47,719.29
527-C D - MOODY MUSEUM	8,871.00	195.78	528.87	5.96	0.00	8,342.13
532-PUBLIC LIBRARY	439,050.00	42,813.55	64,016.01	15.70	4,928.31	370,105.68
542-FIRE SUPPRESSION/EMER	2,245,875.00	209,831.04	311,539.79	15.48	36,051.43	1,898,283.78
552-POLICE FIELD SERVICES	2,928,503.00	263,735.95	420,118.11	14.57	6,513.38	2,501,871.51
558-ANIMAL CONTROL SECTIO	148,488.00	18,039.02	25,362.13	17.08	0.00	123,125.87
563-STREET & GROUND MAIN	1,321,704.00	128,262.58	176,471.19	13.35	0.00	1,145,232.81
565-PARKS & RECREATION	786,266.00	69,505.34	103,993.04	17.83	36,174.75	646,098.21
566-INTERNAL SVCS/BLDG	406,501.00	34,591.89	56,741.67	18.26	17,500.00	332,259.33
573-ENGINEERING & INSPECT	116,376.00	9,839.38	15,120.33	12.99	0.00	101,255.67
575-INTERNAL SVC/IT DEPT	113,825.00	11,429.13	18,629.30	25.72	10,649.00	84,546.70
592-NON-DEPARTMENTAL	909,551.00	12,301.85	24,157.66	2.66	0.00	885,393.34
*** TOTAL EXPENDITURES ***	12,107,314.00	1,245,158.39	1,820,959.29	15.96	111,816.87	10,174,537.84
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	(640,000.00)	(743,484.89)	(981,265.13)	170.79	(111,816.87)	453,082.00
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

119-TIF (TAX INCREMENT FUND)

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
310-TAXES	150,354.00	0.00	0.00	0.00	0.00	150,354.00
330-INTERGOVERNMENTAL REV	89,878.00	0.00	0.00	0.00	0.00	89,878.00
430-USE OF MONEY AND PROP	305.00	59.71	114.01	37.38	0.00	190.99
*** TOTAL REVENUES ***	240,537.00	59.71	114.01	0.05	0.00	240,422.99
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
500-CONTRACT SERVICES	155,000.00	0.00	0.00	0.00	0.00	155,000.00
*** TOTAL EXPENDITURES ***	155,000.00	0.00	0.00	0.00	0.00	155,000.00
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	85,537.00	59.71	114.01	0.13	0.00	85,422.99
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

120-HOTEL/MOTEL FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
310-TAXES	75,000.00	6,137.68	12,847.67	17.13	0.00	62,152.33
420-ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	75,000.00	6,137.68	12,847.67	17.13	0.00	62,152.33
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
612-HOTEL/MOTEL TAX	94,250.00	4,603.26	9,635.75	10.22	0.00	84,614.25
*** TOTAL EXPENDITURES ***	94,250.00	4,603.26	9,635.75	10.22	0.00	84,614.25
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	(19,250.00)	1,534.42	3,211.92	16.69-	0.00	(22,461.92)
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

121-TEXAS CAPITAL FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	25,023.00	2,085.25	4,170.50	16.67	0.00	20,852.50
*** TOTAL REVENUES ***	25,023.00	2,085.25	4,170.50	16.67	0.00	20,852.50
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
610-LEASE PAYMENT T J C	25,023.00	2,085.25	4,170.50	16.67	0.00	20,852.50
*** TOTAL EXPENDITURES ***	25,023.00	2,085.25	4,170.50	16.67	0.00	20,852.50
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	0.00	0.00	0.00	0.00	0.00	0.00
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

123-MAIN STREET REVENUE FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	2,000.00	0.00	0.00	0.00	0.00	2,000.00
440-DONATIONS FROM PRIVAT	17,100.00	(1,321.02)	1,735.48	10.15	0.00	15,364.52
450-INTERFUND OPERATING T	49,600.00	0.00	0.00	0.00	0.00	49,600.00
*** TOTAL REVENUES ***	68,700.00	(1,321.02)	1,735.48	2.53	0.00	66,964.52
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
615-CONTRIBUTE TO CIVIC P	64,500.00	4,500.00	15,539.59	24.09	0.00	48,960.41
*** TOTAL EXPENDITURES ***	64,500.00	4,500.00	15,539.59	24.09	0.00	48,960.41
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	4,200.00	(5,821.02)	(13,804.11)	328.67-	0.00	18,004.11
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

125-MUNICIPAL CRT SPECIAL FEE

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
410-FINES AND FORFEITURES	12,300.00	523.93	1,224.25	9.95	0.00	11,075.75
430-USE OF MONEY AND PROP	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	12,300.00	523.93	1,224.25	9.95	0.00	11,075.75
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
625-MUNICIPAL COURT BLDG	5,487.00	0.00	0.00	0.00	0.00	5,487.00
626-MUNICIPAL COURT TECHN	565.00	0.00	0.00	0.00	0.00	565.00
*** TOTAL EXPENDITURES ***	6,052.00	0.00	0.00	0.00	0.00	6,052.00
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	6,248.00	523.93	1,224.25	19.59	0.00	5,023.75
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

129-LIBRARY GRANT/DONATION

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	0.00	30.23	59.93	0.00	0.00	(59.93)
440-DONATIONS FROM PRIVAT	2,000.00	0.00	100.00	5.00	0.00	1,900.00
*** TOTAL REVENUES ***	2,000.00	30.23	159.93	8.00	0.00	1,840.07
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
624-LIBRARY	2,000.00	776.41	5,699.48	284.97	0.00	(3,699.48)
*** TOTAL EXPENDITURES ***	2,000.00	776.41	5,699.48	284.97	0.00	(3,699.48)
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	0.00	(746.18)	(5,539.55)	0.00	0.00	5,539.55
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

200-ROADWAY IMPACT FEE FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
420-ASSESSMENTS	18,000.00	1,599.00	2,715.00	15.08	0.00	15,285.00
*** TOTAL REVENUES ***	18,000.00	1,599.00	2,715.00	15.08	0.00	15,285.00
EXPENDITURE SUMMARY						
631-ROADWAY IMPACT FEE	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL PROFIT / (LOSS) ***	18,000.00	1,599.00	2,715.00	15.08	0.00	15,285.00

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

300-MUNICIPAL DRAINAGE UTILIT

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	0.00	0.00	0.00	0.00
340-CHARGES FOR SERVICES	335,280.00	27,158.73	34,068.89	10.16	0.00	301,211.11
430-USE OF MONEY AND PROP	0.00	0.00	0.00	0.00	0.00	0.00
460-PROCEEDS GEN FIXED AS	0.00	0.00	0.00	0.00	0.00	0.00
470-PROCEEDS GEN LONG TER	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	335,280.00	27,158.73	34,068.89	10.16	0.00	301,211.11
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
750-MUNICIPAL DRAINAGE	310,925.00	0.00	(9.40)	0.00	0.00	310,934.40
*** TOTAL EXPENDITURES ***	310,925.00	0.00	(9.40)	0.00	0.00	310,934.40
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	24,355.00	27,158.73	34,078.29	139.92	0.00	(9,723.29)
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

320-SANITATION FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
310-TAXES	164,200.00	11,362.06	14,112.57	8.59	0.00	150,087.43
340-CHARGES FOR SERVICES	1,343,300.00	114,521.36	141,317.68	10.52	0.00	1,201,982.32
*** TOTAL REVENUES ***	1,507,500.00	125,883.42	155,430.25	10.31	0.00	1,352,069.75
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
721-SANITATION/GARBAGE	1,507,500.00	114,013.97	228,177.64	15.14	0.00	1,279,322.36
*** TOTAL EXPENDITURES ***	1,507,500.00	114,013.97	228,177.64	15.14	0.00	1,279,322.36
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	0.00	11,869.45	(72,747.39)	0.00	0.00	72,747.39
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

340-PUBLIC UTILITIES FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	25,000.00	0.00	0.00	(25,000.00)
340-CHARGES FOR SERVICES	8,208,254.00	663,282.60	845,239.37	10.30	0.00	7,363,014.63
420-ASSESSMENTS	22,655.00	1,010.00	1,691.00	7.46	0.00	20,964.00
430-USE OF MONEY AND PROP	58,800.00	1,898.61	2,073.05	3.53	0.00	56,726.95
450-INTERFUND OPERATING T	0.00	0.00	0.00	0.00	0.00	0.00
460-PROCEEDS GEN FIXED AS	1,800.00	0.00	171.00	9.50	0.00	1,629.00
470-PROCEEDS GEN LONG TER	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	8,291,509.00	666,191.21	874,174.42	10.54	0.00	7,417,334.58
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
701-UTILITIES ADMINISTRAT	423,994.00	42,218.06	69,433.42	16.93	2,347.88	352,212.70
706-WASTEWATER TREATMENT	563,439.00	44,979.44	97,359.11	20.48	18,019.54	448,060.35
708-UTILITY DISTRIBUTION/	1,350,059.00	123,302.65	192,003.63	15.97	23,549.77	1,134,505.60
709-UTILITIES NON-DEPARTM	5,634,479.00	135,307.58	276,265.25	4.90	0.00	5,358,213.75
*** TOTAL EXPENDITURES ***	7,971,971.00	345,807.73	635,061.41	8.52	43,917.19	7,292,992.40
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	319,538.00	320,383.48	239,113.01	61.09	(43,917.19)	124,342.18
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

345-UTILITY IMPACT FEE FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
340-CHARGES FOR SERVICES	42,000.00	3,585.00	4,780.00	11.38	0.00	37,220.00
*** TOTAL REVENUES ***	42,000.00	3,585.00	4,780.00	11.38	0.00	37,220.00
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
592-NON-DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	42,000.00	3,585.00	4,780.00	11.38	0.00	37,220.00
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

350-AIRPORT FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
330-INTERGOVERNMENTAL REV	0.00	0.00	0.00	0.00	0.00	0.00
340-CHARGES FOR SERVICES	503,362.00	36,097.11	83,885.17	16.66	0.00	419,476.83
420-ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	0.00	0.00	0.00	0.00	0.00	0.00
440-DONATIONS FROM PRIVAT	0.00	0.00	0.00	0.00	0.00	0.00
450-INTERFUND OPERATING T	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	503,362.00	36,097.11	83,885.17	16.66	0.00	419,476.83
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
732-AIRPORT OPERATIONS DE	502,213.00	24,361.71	58,027.24	11.55	0.00	444,185.76
*** TOTAL EXPENDITURES ***	502,213.00	24,361.71	58,027.24	11.55	0.00	444,185.76
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	1,149.00	11,735.40	25,857.93	250.47	0.00	(24,708.93)
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

370-CEMETERY OPERATING FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
340-CHARGES FOR SERVICES	82,500.00	1,940.00	2,545.00	3.08	0.00	79,955.00
430-USE OF MONEY AND PROP	1,700.00	68.75	123.75	7.28	0.00	1,576.25
440-DONATIONS FROM PRIVAT	0.00	0.00	0.00	0.00	0.00	0.00
450-INTERFUND OPERATING T	22,500.00	0.00	0.00	0.00	0.00	22,500.00
460-PROCEEDS GEN FIXED AS	47,160.00	1,260.00	4,432.50	9.40	0.00	42,727.50
*** TOTAL REVENUES ***	153,860.00	3,268.75	7,101.25	4.62	0.00	146,758.75
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
761-CEMETERY OPERATING DE	179,520.00	13,138.43	19,995.10	11.14	0.00	159,524.90
*** TOTAL EXPENDITURES ***	179,520.00	13,138.43	19,995.10	11.14	0.00	159,524.90
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	(25,660.00)	(9,869.68)	(12,893.85)	50.25	0.00	(12,766.15)
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

382-FLEET SERVICES OPERATING

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
340-CHARGES FOR SERVICES	666,829.00	111,382.00	111,382.00	16.70	0.00	555,447.00
420-ASSESSMENTS	0.00	1,016.65	1,016.65	0.00	0.00	(1,016.65)
430-USE OF MONEY AND PROP	0.00	1,675.35	1,851.60	0.00	0.00	(1,851.60)
450-INTERFUND OPERATING T	0.00	0.00	0.00	0.00	0.00	0.00
470-PROCEEDS GEN LONG TER	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	666,829.00	114,074.00	114,250.25	17.13	0.00	552,578.75
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
517-FlEET SERVICES	670,385.00	38,668.89	95,563.52	15.43	7,846.19	566,975.29
*** TOTAL EXPENDITURES ***	670,385.00	38,668.89	95,563.52	15.43	7,846.19	566,975.29
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	(3,556.00)	75,405.11	18,686.73	304.85-	(7,846.19)	(14,396.54)
	==============	==============	==============	======	==============	==============

FINANCIAL STATEMENT

AS OF: NOVEMBER 30TH, 2015

384-FLEET REPLACEMENT FUND

FINANCIAL SUMMARY

ACCT # ACCOUNT NAME	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
340-CHARGES FOR SERVICES	424,229.00	70,704.50	70,704.50	16.67	0.00	353,524.50
420-ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
430-USE OF MONEY AND PROP	0.00	9.20	47.45	0.00	0.00	(47.45)
450-INTERFUND OPERATING T	0.00	0.00	0.00	0.00	0.00	0.00
460-PROCEEDS GEN FIXED AS	0.00	0.00	0.00	0.00	0.00	0.00
470-PROCEEDS GEN LONG TER	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	424,229.00	70,713.70	70,751.95	16.68	0.00	353,477.05
	==============	==============	==============	======	==============	==============
EXPENDITURE SUMMARY						
518-EQUIPMENT REPLACEMENT	424,229.00	9,752.77	235,596.28	55.54	0.00	188,632.72
*** TOTAL EXPENDITURES ***	424,229.00	9,752.77	235,596.28	55.54	0.00	188,632.72
	==============	==============	==============	======	==============	==============
*** TOTAL PROFIT / (LOSS) ***	0.00	60,960.93	(164,844.33)	0.00	0.00	164,844.33
	==============	==============	==============	======	==============	==============

11/30/15

Attachment B

COUNCIL REPORT

CHECKS ISSUED IN NOVEMBER

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
NON-DEPARTMENTAL	GENERAL FUND	AFLAC	AFLAC PREMIUMS	2,236.32
			AFLAC PREMIUMS-rounding	0.17-
			AFLAC PREMIUMS	2,262.40
			AFLAC PREMIUMS-rounding	0.18-
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	2,061.26
			Van Til- Refund	62.02-
			Philpott- refund	62.02-
			Ramsey- refund	29.35-
			Rowland- addl for Oct	32.15
			Valdes, C addl for Oct	32.15
			Hernandez,T addl for Oct	29.87
			Betak addl for Oct	62.02
			DENTAL INSURANCE PREMIUMS	1,996.45
			Rowland- Refund	32.15-
			Olmstead Nov.	29.34
		CLIFFORD, PENNY CHRISTINE c/o TX CHILD	CAUSE # 12-1678-FC4	253.20
			CAUSE # 12-1678-FC4	253.20
		DEBORAH B LANGEHENNING	WILLIS: CASE NO. 13-11977	477.00
			WILLIS: CASE NO. 13-11977	477.00
		HERRERA, EDITH D %ARIZONA SUPPORT PAYM	VINCENT CLIFFORD CS FOR DE	237.46
			VINCENT CLIFFORD CS FOR DE	237.46
		MISCELLANEOUS JACKSON, KEVIN	JACKSON, KEVIN:PAV DEP RET	100.00
		ALVAREZ, JUANITA	ALVAREZ, JUANITA:PAV DEP R	100.00
		DOWNS, DAVID	DOWNS, DAVID:REF ZONING	500.00
		OMNIBASE SERVICES OF TEXAS LP	2ND QTR OMNI	672.24
			3RD QTR OMNI FEES	419.90
		NATIONWIDE RETIREMENT SOLUTIONS	EMPLOYEE CONTRIBUTIONS	1,543.82
			EMPLOYEE CONTRIBUTIONS	1,543.82
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	14,202.30
			HEALTH PREMIUMS	1,505.76
			Newell-Child Only-refund O	459.33
			Carrizales-chged as Employ	129.97-
			Clifford - Dep term 7/1/1	233.60
			Bernal- Child only eff 8/1	459.33
			HEALTH PREMIUMS	14,202.30
			HEALTH PREMIUMS	1,505.76
			Newell-Child Only-refund O	459.33
			Carrizales-chged as Employ	129.97-
			Clifford - Dep term 7/1/1	233.60
			Bernal- Child only eff 8/1	459.33
			HEALTH PREMIUMS	13,968.70
			HEALTH PREMIUMS	1,505.76
			Newell-Child Only-ref due	459.33
			Carrizales-chged as Employ	129.97-
			Clifford - Dep refunded a	1,122.19-
			Bernal- Child only -ref 2	918.66-
		CITIZENS NATIONAL BANK	FEDERAL WITHHOLDING	20,953.29
			FEDERAL WITHHOLDING	19,576.00
			FICA CONTRIBUTIONS AND MAT	12,221.92
			FICA CONTRIBUTIONS AND MAT	11,707.10
			MEDICARE CONTRIB AND MATCH	2,858.34
			MEDICARE CONTRIB AND MATCH	2,737.95
		TEXAS COMPTROLLER OF PUBLIC ACCOUNTS	Sales&Use tax Ending 10/20	6,489.14
		TAYLOR ECONOMIC DEV.CORP.	NOV 2015 SALES TAX PAYMENT	84,425.42
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	14,200.99
			CONTRIBUTIONS	13,627.61

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		UNUM LIFE INS CO OF AMERI	LIFE INSURANCE PREMIUMS	449.18
			Rounding	0.02-
		TAYLOR PROFESSIONAL FIREFIGHTER ASSOCI	ACCT #2091015	374.00
		VASQUES, ADRIANA %TX CHILD SUPPORT SDU	01-280 NOEL BERNAL	79.38
			01-280 NOEL BERNAL	79.38_
			TOTAL:	252,374.52
CITY COUNCIL	GENERAL FUND	PINCENTIVES	PLASTIC PIN BOX	94.61
		VERIZON WIRELESS	CELL PHONE	163.97
			IPAD	37.99
		WAL-MART COMMUNITY/GEMB	EXECUTIVE SESSION	25.76
		MANSFIELD, AMY DBA SWEET PEA'S BAKERY	COUNCIL MTG SNACKS-EXEC. S	24.00_
			TOTAL:	346.33
CITY MANAGEMENT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	147.79
			Lopez- addl for Oct	32.15
			DENTAL INSURANCE PREMIUMS	147.80
		LINCOLN	LTD INSURANCE PREMIUMS	81.33
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	3,447.60
			HEALTH PREMIUMS	3,447.60
			HEALTH PREMIUMS	3,447.60
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	816.26
			FICA CONTRIBUTIONS AND MAT	790.69
			MEDICARE CONTRIB AND MATCH	190.91
			MEDICARE CONTRIB AND MATCH	184.93
		TAYLOR DAILY PRESS	GRANT ADMIN SRV PUBLIC NOT	93.50
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	1,666.88
			CONTRIBUTIONS	1,623.58
		VERIZON WIRELESS	CELL PHONE	263.97
			IPAD	37.99
		ICSC	I TURNER ICSC 2015 CONF	280.00
		BRISTER, SAM	TRAINING-MEALS-SEX OFFENDE	131.00_
			TOTAL:	16,831.58
PUBLIC INFORMATION	GENERAL FUND	LINCOLN	LTD INSURANCE PREMIUMS	12.50
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	524.94
			HEALTH PREMIUMS	524.94
			HEALTH PREMIUMS	524.94
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	113.72
			FICA CONTRIBUTIONS AND MAT	119.62
			MEDICARE CONTRIB AND MATCH	26.60
			MEDICARE CONTRIB AND MATCH	27.98
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	234.22
			CONTRIBUTIONS	246.38
		VERIZON WIRELESS	CELL PHONE	50.00
		SWAGIT PRODUCTIONS, LLC	VIDEO STREAMING-OCT 2015	695.00
		AMAZON.COM	CAMERA ACCESSORIES	261.93
			NIKON CAMERA	447.99
			NIKON CAMERA TRIPOD	29.95_
			TOTAL:	3,840.71
HUMAN RESOURCES	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	21.44
			DENTAL INSURANCE PREMIUMS	21.44
		MATTHEW BENDER & CO. INC	POLICE TESTING BOOKS	173.70
		DPS GEN SERVICES BUREAU	DPS GEN BACKGROUND CHECK	2.00
		LINCOLN	LTD INSURANCE PREMIUMS	7.62

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			LTD-Sosa - Refund	16.00-
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	524.95
			HEALTH PREMIUMS	524.95
			HEALTH PREMIUMS	524.95
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	46.39
			FICA CONTRIBUTIONS AND MAT	46.39
			MEDICARE CONTRIB AND MATCH	10.85
			MEDICARE CONTRIB AND MATCH	10.85
		TAYLOR DAILY PRESS	OVERPAYMENT OF $6.00 PREVI	6.00-
			POLICE EXAM AD	158.40
			PT ANIMAL CONTROL AD	136.40
			ATHLETIC FLD TECH AD	146.85
			CREW LEADER AD	79.20
			SUPPORT SERVICES AD	37.95
			PUBLIC WORKS AD	27.50
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	150.15
			CONTRIBUTIONS	150.15
		VERIZON WIRELESS	CELL PHONE	0.00
		WILLIAMSON COUNTY SUN	ATHLETIC FIELD TECH AD	76.80
			POLICE EXAM AD	120.00
			ANIMAL CONTROL AD	96.60
			CREW LEADER AD	62.40
			PUBLIC WORKS AD	64.50
			SUPPORT SERVICES AD	32.20
		VISTA PRINT	30 SYMPATHY CARDS	28.41
		TEXAS SOCIAL SECURITY PROGRAM	ANNUAL ERS FEE FOR SS ADMI	35.00
		COX MEDIA GROUP	POLICE OFFICER JOB AD	1,279.04
		CHRIS HARTUNG CONSULTING LLC	HR SEARCH	4,000.00
		INTERNATIONAL PUBLIC MANAGEMENT ASSN F	ENTRY LEVEL POLICE EXAM	275.00
		CHARLES C THOMAS PUBLISHER, LTD.	BOOKS FOR POLICE TESTING	288.59
		WAGE WORKS, INC. DBA CONEXIS	COBRA SERVICES SEPTEMBER	25.00
			COBRA ADMIN FEES FOR OCTOB	25.00_
			TOTAL:	9,188.67
FINANCIAL SERVICES	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	64.34
			DENTAL INSURANCE PREMIUMS	64.34
		BURROWS MANUFACTURING DBA: BURROWS CAB	SALES TAX REBATES Q3 2015	13,415.41
		CHAPPELL HILL BAKERY & DELI	GFOAT LUNCH LAWLER DENNIS	26.40
		CHEESECAKE FACTORY	DENNIS GFOAT DINNER	25.42
			LAWLER GFOAT DINNER	22.93
		GFOAT	L LAWLER GFOAT 2016 MEMBER	80.00
		LA MADELEINE	GFOAT DINNER LAWLER DENNIS	21.96
		LINCOLN	LTD INSURANCE PREMIUMS	53.35
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	2,099.77
			HEALTH PREMIUMS	2,099.77
			HEALTH PREMIUMS	2,099.77
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	485.49
			FICA CONTRIBUTIONS AND MAT	485.49
			MEDICARE CONTRIB AND MATCH	113.53
			MEDICARE CONTRIB AND MATCH	113.53
		TEXAS MUNICIPAL LEAGUE	R DENNIS GFOAT FALL CONF	345.00
			L LAWLER GFOAT FALL CONF	345.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	1,057.60
			CONTRIBUTIONS	1,057.60
		VERIZON WIRELESS	CELL PHONE	50.00
			MODEM	37.99

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		WESTIN GALLERIA	GFOAT CONF LAWLER DENNIS	400.14
		WMSN CO. TAX ASSESSOR/COLLECTOR	7727 PARCELS COLLECTION FE	1,854.48
		G-PIES, INC AKA MR. GATTIS PIZZA TAYLO	PER 380 AGREEMT PAY DUE AT	200,000.00
		BROOKS CARDIEL, PLLC CERTIFIED PUBLIC	AUDIT FY 14-15	14,600.00
		CARDS DIRECT INC	2015 X-MAS CARDS	169.11_
			TOTAL:	241,188.42
MUNICIPAL COURT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	85.77
			DENTAL INSURANCE PREMIUMS	85.77
		MATTHEW BENDER & CO. INC	E WALTON TX CRIMINAL LAW M	51.44
			LAW MANUAL-STAFF-GL	51.44
		BRINKS, INC.	BRINKS-NOV 2015	554.14
			BRINKS-NOV 2015 F/C	36.02
		LINCOLN	LTD INSURANCE PREMIUMS	37.87
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	2,624.70
			HEALTH PREMIUMS	2,624.70
			HEALTH PREMIUMS	2,624.70
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	428.69
			FICA CONTRIBUTIONS AND MAT	429.06
			MEDICARE CONTRIB AND MATCH	100.26
			MEDICARE CONTRIB AND MATCH	100.35
		TAYLOR OFFICE PRODUCTS INC	NOTIFICATION POST CARDS	85.00
		TAYLOR SPORTING GOODS	EMBROIDERED LOGO-RN	10.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	747.27
			CONTRIBUTIONS	748.02
		ATMOS ENERGY	NATURAL GAS-109 W 5TH	43.97
		VERIZON WIRELESS	CELL PHONE	87.99
		CONSTABLE MARTY RUBLE	WRT SERVICE-LEANN CANTWELL	50.00
			WRT SERV (2) DON G ROSS	100.00
		CRUCES, DEBBIE	TRAINING-MEALS-REGIONAL CL	41.00
			TRAINING-MILEAGE-REGIONAL	41.88
		CINTAS CORPORATION #86	MATS	11.09
			MATS	66.92
			MATS	11.09
		JUDICIAL BRANCH CERTIFICATION COMMISSI	COURT INTERPRETER RENEWAL	50.00_
			TOTAL:	11,929.14
DEVELOPMENT SERVICES	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	64.34
			Van Til- Refund	21.44-
			McMahon addl for Oct	21.44
			DENTAL INSURANCE PREMIUMS	64.34
		LINCOLN	LTD INSURANCE PREMIUMS	52.60
			LTD-VanTil - Refund)	22.17-
		NOTARY PUBLIC UNDERWRITERS	D MCMAHON NOTARY STAMP REC	30.75
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	1,049.88
			Rouse-Devore term 7/31	524.94
			HEALTH PREMIUMS	1,049.88
			Rouse-Devore term 7/31	524.94
			HEALTH PREMIUMS	1,049.88
			Rouse-Devore Refunded 2 mo	1,049.88-
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	437.56
			FICA CONTRIBUTIONS AND MAT	437.56
			MEDICARE CONTRIB AND MATCH	102.33
			MEDICARE CONTRIB AND MATCH	102.33
		TEEX-TEXAS EMERGENCY SERVICES TRAINING	J HAAG BASIC CODE ENFR TRA	450.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	915.89

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			CONTRIBUTIONS	915.89
		DISNEY STORE ROUND ROCK	C ORTS PURCHASE	49.78
		VERIZON WIRELESS	CELL PHONE	100.00
			IPAD	37.99
		HAAG, JUSTIN W.	TRAINING-MEALS	21.68
		AMAZON.COM	J HAAG PHONE CASE	20.51
		CHRIS HARTUNG CONSULTING LLC	PLANNER-TASK 3	2,000.00
			SEARCH/PLANNER TASK 4-FINA	4,000.00
			SEARCH/BLDG OFFICIAL TASK	3,000.00_
			TOTAL:	15,931.02
MAIN STREET PROGRAM 00	GENERAL FUND	LINCOLN	LTD INSURANCE PREMIUMS	9.46
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	93.42
			FICA CONTRIBUTIONS AND MAT	93.42
			MEDICARE CONTRIB AND MATCH	21.85
			MEDICARE CONTRIB AND MATCH	21.85
		TEXAS DOWNTOWN ASSOC.	D LANNEN TDA CONF REGISTRA	385.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	192.41
			CONTRIBUTIONS	192.41
		VERIZON WIRELESS	CELL PHONE	50.00
		WAL-MART COMMUNITY/GEMB	SPOOKTACULAR GOODIES	36.69
		ORIENTAL TRADING	SPOOKTACULAR GOODIES	172.23
		KRXT, INC	AD-SPOOKTACULAR/CAR SHOW	150.00
		TURNKEY OPERATIONS	BARRICADES-CARSHOW & SPOOK	900.00_
			TOTAL:	2,318.74
CD-MOODY MUSEUM	GENERAL FUND	VERIZON WIRELESS	MODEM	37.99_
			TOTAL:	37.99
PUBLIC LIBRARY	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	150.09
			Zietler- not on Nov Invoic	21.44-
			DENTAL INSURANCE PREMIUMS	128.65
		INGRAM BOOK COMPANY	Books	1,721.91
			BOOK	14.30
			Books	240.55
			Books	158.84
			Books	1,413.47
		LINCOLN	LTD INSURANCE PREMIUMS	63.76
		MAGAZINE SUBSCRIPTIONS	MAGAZINE SUBSCRIPTIONS	1,243.18
		MIDWEST TAPE	DVD's and Security clips	107.95
			DVD's and Security clips	60.97
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	3,149.64
			HEALTH PREMIUMS	3,149.64
			HEALTH PREMIUMS	3,149.64
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	549.69
			FICA CONTRIBUTIONS AND MAT	549.69
			MEDICARE CONTRIB AND MATCH	128.56
			MEDICARE CONTRIB AND MATCH	128.56
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	1,156.38
			CONTRIBUTIONS	1,156.38
		ATMOS ENERGY	NATURAL GAS-801 VANCE	61.52
		VERIZON WIRELESS	CELL PHONE	50.00
		WAL-MART COMMUNITY/GEMB	SUPPLIES	48.38
		AT&T U-VERSE	INTERNET	60.00
			PUBLIC INTERNET	99.93
			INTERNET	60.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			TOTAL:	18,780.24
FIRE DEPARTMENT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	450.34
			Smith, R- need refund (2 m	21.44
			DENTAL INSURANCE PREMIUMS	450.34
			Smith- refund 2 months	42.88-
		METRO FIRE APPARATUS SPECIALISTS, INC	ITEMS FOR NEW TRUCK	1,422.00
			NEW TRUCK-ELBOW, FEMALE	199.00
		GULF COAST PAPER CO. INC.	TRUCK WASH	34.77
		HOME DEPOT CREDIT SERVICES	WOOD FOR FF MEMORIAL	57.30
		HOLIDAY INN EXPRESS FRISCO	B COPELAND LEADERSHIP TRAI	365.94
		INTERNATIONAL ASSN OF FIRE CHIEFS	P EKISS MEMBERSHIP	214.00
		LIGHTHOUSE UNIFORM CO.	FFC GOLD CROSS (PAIR)	23.20
		LINCOLN	LTD INSURANCE PREMIUMS	327.13
			LTD-Smith, R - refund)	9.05-
		MOSS & MOSS INC. #7000	SCREWS WASHERS FOR HOSE DU	13.83
		MOTOROLA	BATTERY CONTACTS	235.00
		SAFETY2GO	HYDRANT WRENCH BAG	149.95
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	10,498.83
			Grimm- parent's coverage	524.94
			HEALTH PREMIUMS	10,498.83
			Grimm- parent's coverage	524.94
			HEALTH PREMIUMS	10,498.83
			Grimm- refunded all	1,049.88-
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	2,840.05
			FICA CONTRIBUTIONS AND MAT	2,756.52
			MEDICARE CONTRIB AND MATCH	664.19
			MEDICARE CONTRIB AND MATCH	644.65
		TAYLOR CHOICE WASH	RELOAD CAR WASH CARD	40.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	6,137.71
			CONTRIBUTIONS	5,966.52
		TIME WARNER CABLE	CABLE	129.22
		TRAFFIC SAFETY STORE	TRAFFIC CONES FOR RESCUE T	256.60
		ATMOS ENERGY	GAS	59.68
			NATURAL GAS-705 CP BLVD	53.37
		VERIZON WIRELESS	CELL PHONE	449.99
			MIFI/AIRCARDS	417.89
			AIRCARD	37.99
		WAL-MART COMMUNITY/GEMB	WASP SRAY	18.96
			BLUETOOTH SPEAKER	24.88
			LAUNDRY DETERGENT	31.92
			JACK STAND LAFRANCE TRUCK	33.76
			COPELAND CELLPHONE CHARGER	14.76
		AMAZON.COM	OTTERBOX DEFENDERS	90.97
			72 9-VOLT BATTERIES	77.47
			CABLE TIE DOWN STRAPS	80.70
			REPLACE IGLOO 120 QT COOLE	196.35
			FLAME GEL FUEL FOR MEMORIA	151.98
			EKISS PHONE CASE SCREEN PR	38.76
		PFENNINGS PRESCRIPTION PHARMACY	MEDICAL SUPPLIES	8.78
		AT&T U-VERSE	INTERNET	60.14
			INTERNET/CABLE	147.97
		D E WILLIAMS SHIELDS	HELMET ID SYSTEM	426.00
		HYATT PLACE FORT WORTH/HURST	P EKISS LODD CONF	471.21
			B COPELAND LODD CONF	471.21_
			TOTAL:	58,209.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
POLICE DEPARTMENT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	707.59
			Philpott- refund	21.44-
			Ramsey- refund	21.44-
			Urban - need refund(2 mont	21.44
			DENTAL INSURANCE PREMIUMS	686.14
			Rowland- Refund	21.44-
			Urban- refund 2 months	42.88-
		AMERICAN MESSAGING SERVICES, LLC	PAGER	16.90
		BROOKSHIRE INS AGENCY INC	NOTARY BOND-PRINCELLA MCBR	71.00
		BREWMESUM COFFEE	BREAKROOM SUPPLIES	128.75
		COSTCO.COM	SECURITY CAMERA	460.05
		LINCOLN	LTD INSURANCE PREMIUMS	391.47
			LTD-Philpott-Refund	12.44-
			LTD-Ramsey - refund	20.28-
			LTD-Urban - refund)	12.77-
			Johnson/Newell Applied Re	16.00-
		MILLER UNIFORM & EMBLEMS	CADET UNIFORMS & VES	503.50
		MOTOROLA SOLUTIONS,INC	CONTRACT SERVICE 12/1-12/3	947.18
		MOTOROLA	NOV 2015 BILLING	947.18
		OFFICE DEPOT CORPORATION	DVD-15 PK	31.34
		POSTMASTER, TAYLOR,TX	SHIP NNO AWARD BOOK	10.55
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	17,848.03
			Montanez -Oct Prem Retire	654.91
			HEALTH PREMIUMS	17,848.03
			Montanez -Oct Prem Retire	654.91
			HEALTH PREMIUMS	17,323.09
			Montanez -refunded all	3,758.22-
			Ramsey - Refund Dec 1/16	524.94
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	4,005.64
			FICA CONTRIBUTIONS AND MAT	3,739.22
			MEDICARE CONTRIB AND MATCH	936.80
			MEDICARE CONTRIB AND MATCH	874.49
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	8,669.10
			CONTRIBUTIONS	8,124.49
		VERIZON WIRELESS	CELL PHONE	550.00
			AIRCARDS	607.98
		DEAN THREADGILL DBA:	SHIPPING-MOTOROLA SERVICE	17.40
		CLASSEN-BUCK SEMINARS INC	C HERNANDEZ CRISIS COMMUNI	76.50
			V CLIFFORD ONLINE TRAINING	349.50
		ON TECHOLOGY CONSULTANTS	TONER	245.00
			SOFTWARE	99.00
			PROACTIVE SERVICES	1,967.85
		ORIENTAL TRADING	SPOOKTACULAR GOODIES	210.93
		SYMBOLARTS, LLC	BADGES	120.00
		AMAZON.COM	GUN RACKS	129.95
			MAGAZINE RACK	32.52
		TMPA TRAINING	FTO TRAINING-MORRIS/WILLIS	200.00
			FTO TRAINING-E ROUSAR	100.00_
			TOTAL:	86,906.46
ANIMAL CONTROL	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	21.44
			DENTAL INSURANCE PREMIUMS	21.44
		BEST WESTERN GIDDINGS INN & SUITES	K HELGREN ACO TRAINING	142.37
		BETA TECHNOLOGY, INC	CONGEAL	152.25
			SKEETER W/DEET	168.21
			CLEANING SUPPLIES	206.85

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		COSTCO.COM	SECURITY CAMERA	460.05
		GIDLEETEX INVESTMENTS INC	K HELGREN ACO TRAINING	250.00
		LINCOLN	LTD INSURANCE PREMIUMS	9.52
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	524.94
			HEALTH PREMIUMS	524.94
			HEALTH PREMIUMS	524.94
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	191.13
			FICA CONTRIBUTIONS AND MAT	197.90
			MEDICARE CONTRIB AND MATCH	44.70
			MEDICARE CONTRIB AND MATCH	46.29
		TAYLOR VETERINARY HOSPITAL	OCTOBER 2015 VET SERVICES	1,418.65
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	279.55
			CONTRIBUTIONS	293.51
		TRACTOR SUPPLY COMPANY	RET 12 CT VP	23.97
			CABLE TIES/TARPS	136.93
		VERIZON WIRELESS	CELL PHONE	150.00
		AT&T U-VERSE	INTERNET	68.02
			TOTAL:	5,857.60
STREETS & GROUND MAINT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	235.84
			Adams- refund	21.44-
			Betak addl for Oct	21.45
			DENTAL INSURANCE PREMIUMS	235.85
			Olmstead, Nov	21.44
		R LOPEZ ENTERPRISES INC	ANNEX&TALBOT/GROUNDS MT182	192.50
			HERITAGE/GROUNDS MAINT 182	727.19
			MOODY/GROUNDS MAINT 18284	421.31
			LIBRARY/GROUNDS MAINT 1828	798.25
			PD/GROUNDS MAINT 18286	387.61
			AQUATICS/GROUNDS MAINT 183	449.40
			R LOPEZ ENTERPRISES INC	1,190.00
			ANNEX&TALBOT/GROUND MT 183	192.50
			HERITAGE/GROUNDS MAINT 183	727.19
			MOODY/GROUNDS MAINT 18346	421.31
			LIBRARY/GROUNDS MAINT 1834	798.25
			PD/GROUNDS MAINT 18348	387.61
		EVINS TEMPORARIES, INC.	ST/GR TEMP	270.90
			ST,GR/1 TEMP 11/9-11/13/15	100.80
		GULF COAST PAPER CO. INC.	LINERS	49.14
		PROGRESSIVE WASTE SOLUTIONS OF TX, INC	COMM CLEAN UP DAY/40 YD	591.44
		KELLY D. KRUSE	ENTRANCES/LIGHT BULBS 1102	26.85
		LINCOLN	LTD INSURANCE PREMIUMS	129.36
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	5,774.34
			HEALTH PREMIUMS	5,774.34
			HEALTH PREMIUMS	6,299.28
			Olmstead - Nov Prem	524.94
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	1,322.31
			FICA CONTRIBUTIONS AND MAT	1,212.35
			MEDICARE CONTRIB AND MATCH	309.25
			MEDICARE CONTRIB AND MATCH	283.54
		TEXAS CRUSHED STONE CO.	ST,GR/3 LOADS REG BASE 139	221.76
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	2,754.47
			CONTRIBUTIONS	2,528.04
		TIME WARNER CABLE	INTERNET	121.48
		TRACTOR SUPPLY COMPANY	S MACEDO-BOOTS/RUBBER BOOT	129.98
			J MARTINEZ-BOOTS	119.99

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			N OLMSTEAD/BOOTS 365730	64.99
		ATMOS ENERGY	NATURAL GAS-1424 N MAIN	48.36
		VERIZON WIRELESS	CELL PHONE	267.99
		WAL-MART COMMUNITY/GEMB	REPLACE X-MAS LIGHT BULBS	294.44
		DOMINO'S PIZZA	LUNCH FALL CLEANUP CREWS	218.27
		CINTAS CORPORATION #86	ST GR UNIFORMS	81.37
			ST,GR/UNIFORMS 272376	81.37
		RED WING SHOE STORE	D BETAK BOOTS	184.99
			TOTAL:	36,972.60
PARKS & RECREATION	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	107.22
			DENTAL INSURANCE PREMIUMS	107.22
		BETA TECHNOLOGY, INC	TRPSC-CLEANING PRODUCTS	248.21
			TRPSC-CLEANING	244.00
			TRPSC-CLEANING	174.00
			TRPSC/CLEANING PRODUCT6044	277.68
		BSN SPORTS	TRPSC/ANCHOR REPLACE 31283	295.08
		LESLIE'S POOL SUPPLIES, INC	MURPHY PL/MURATIC ACID 393	145.34
		LINCOLN	LTD INSURANCE PREMIUMS	39.09
			LTD-Adams - Refund	6.10-
		MOBILE MINI, INC	TRPSC-MOBILE UNIT 1/2-12/1	102.00
		PAUL'S POOL SERVICE	POOLIFE CLEANING GRANULES	338.00
		INTUIT QUICKBOOKS	QUICKBOOKS ONLINE	147.05
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	2,624.70
			HEALTH PREMIUMS	2,624.70
			HEALTH PREMIUMS	2,624.70
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	349.04
			FICA CONTRIBUTIONS AND MAT	385.86
			MEDICARE CONTRIB AND MATCH	81.63
			MEDICARE CONTRIB AND MATCH	90.24
		TAYLOR DAILY PRESS	P&R/GRANT REQ PUBLICATION	100.65
		TAYLOR OFFICE PRODUCTS INC	P&R BSKTBALL/FLIERS 844	270.00
		TAYLOR SPORTING GOODS	KITE DAY/SHIRTS 875	580.35
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	777.21
			CONTRIBUTIONS	853.05
		TRACTOR SUPPLY COMPANY	TRPSC/BOOTS 310057	199.98
			TRPSC/SHOVEL 310057	9.99
		VERIZON WIRELESS	CELL PHONE	160.00
			IPAD	75.98
		WAL-MART COMMUNITY/GEMB	COMMUNITY CLEANUP DAY LUNC	153.41
			COMMUNITY CLEANUP DAY LUNC	39.34
			COMMUNITY CLEANUP DAY LUNC	45.90
			M DEVITO WORK SHIRT PANTS	35.93
		WHITTLESEY LANDSCAPE SUPPLIES & RECY.	COMMUNITY CLEAN UP DAY	585.00
		MCCOY'S BUILDING SUPPLY	TRPSC/CLOTH TAPE 5326193	2.90
			ARBOR DAY/SHOVELS 5326228	58.74
		CINTAS CORPORATION #86	TRPSC-UNIFORMS	38.76
			TRPSC/UNIFORMS 265807	38.76
			TRPSC/UNIFORMS 269130	38.76
			TRPSC/UNIFORMS 272381	38.76
		NATIVE TEXAS NURSERY	ARBOR DAY/TREES	790.00
			TOTAL:	15,893.13
INTERNAL SERVICES/BLDG	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	80.41
			DENTAL INSURANCE PREMIUMS	80.41
		D.A. WARDEN COMPANY, INC.	A/C FILTERS	1,703.26

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		CHIRP SECURITY	REPLACE CABLE-LIBRARY	207.25
		GULF COAST PAPER CO. INC.	TOWELING	110.17
			TOWELS/LINERS/BOWL CLEANER	379.52
			MOP HEADS	22.22
		JOSEPH DEAN GLOVER DBA:	PEST CONTROL	900.00
		LINCOLN	LTD INSURANCE PREMIUMS	39.70
		MATERA PAPER CO INC	TOWELS/SOAP/BOWL CLEANER	290.76
		MOSS & MOSS INC. #6000	SEALANT	25.98
			CEMENT-ANNEX	16.37
			UTIITY KNIFE/LIGHT CONTROL	25.09
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	2,099.76
			HEALTH PREMIUMS	2,099.76
			HEALTH PREMIUMS	2,099.76
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	378.88
			FICA CONTRIBUTIONS AND MAT	380.11
			MEDICARE CONTRIB AND MATCH	88.61
			MEDICARE CONTRIB AND MATCH	88.90
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	800.22
			CONTRIBUTIONS	802.77
		TRACTOR SUPPLY COMPANY	CASTERS	30.09
		ATMOS ENERGY	NATURAL GAS-307 FERGUSON	42.71
			NATURAL GAS-400 PORTER	52.12
		VERIZON WIRELESS	CELL PHONE	105.81
			MIFI	37.99
		VIC'S HEAT & AIR	SERVICED A/C-STA 1	89.50
			STA 1L-REPLACED FAN MOTOR	354.50
			CH-REPLACED FAN CYCLE SWIT	184.50
		WAL-MART COMMUNITY/GEMB	CLEANING SUPPLIES	108.09
		MISSION RESTAURANT SUPPLY	SEMI-ANNUAL MACHINE CLEANI	295.79
		MCCOY'S BUILDING SUPPLY	LUMBER FLOOD LIGHT CH VAUL	45.63
		ITUNES STORE	ICLOUD STORAGE	0.99
		SPARKLETTS & SIERRA SPRINGS	COOLER RENTAL	5.41
		CINTAS CORPORATION #86	MATS	63.22
		AED SUPERSTORE	DEFIBRILLATION ELECTRODE P	261.91
		LADY LIBERTY FLAG & FLAGPOLE	FLAGS	1,180.00_
			TOTAL:	15,578.17
ENGINEERING & INSPECTI	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	Early - need refund	21.44
			Early- refund	21.44-
		BURKS REPROGRAPHICS	ENGINEERING-PRINTER/PLOTTE	75.00
		LINCOLN	Early Term-Refund on 12/1	10.50
		SLEDGE ENGINEERING	OCT 2015 RETAINER	2,350.00
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	524.94
			HEALTH PREMIUMS	524.94
			Early- Refund Nov Prem	524.94-
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	80.43
			MEDICARE CONTRIB AND MATCH	18.81
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	165.66
		VERIZON WIRELESS	CELL PHONE	50.00_
			TOTAL:	3,275.34
INTERNAL SVC/ I T DEPT	GENERAL FUND	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	21.44
			DENTAL INSURANCE PREMIUMS	21.44
		LINCOLN	LTD INSURANCE PREMIUMS	10.24
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	524.95
			HEALTH PREMIUMS	524.95

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			HEALTH PREMIUMS	524.95
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	83.22
			FICA CONTRIBUTIONS AND MAT	83.22
			MEDICARE CONTRIB AND MATCH	19.46
			MEDICARE CONTRIB AND MATCH	19.46
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	201.91
			CONTRIBUTIONS	201.91
		TIME WARNER CABLE	INTERNET	261.08
		VERIZON WIRELESS	CELL PHONE	50.00
			Network Extender	99.99
		ON TECHOLOGY CONSULTANTS	IT CONSULTING	1,501.15
			IT CONSULTING	75.00_
			TOTAL:	4,224.37
NON-DEPARTMENTAL	GENERAL FUND	BROOKSHIRE INS AGENCY INC	NOTARY RENEWAL-JADE BROCKM	50.00
		TML INTERGOVERNMENTAL	WORKERS' COMP 14/15 & 15/1	879.50
		SECRETARY OF STATE OF TEXAS	FILING FEE-NOTARY-JADE BRO	21.00_
			TOTAL:	950.50
CONTRIBUTE CIVIC PROGR	MAIN STREET REVENU	OLLE PROPERTIES LLC	FACADE GRANT-ROOF 105 E 3R	4,500.00_
			TOTAL:	4,500.00
LIBRARY	LIBRARY GRANT/DONA	OVERDRIVE, INC	LIBRARY PARTICIPATION MAIN	776.41_
			TOTAL:	776.41
2014 STREET MAINTENANC	GENERAL CAPITAL IM	ALLIANCE GEOTECHNICAL GROUP OF AUSTIN,	2014 ST MAINT	2,250.00_
			TOTAL:	2,250.00
HWY 95 BIKE/PEDESTRIAN	GENERAL CAPITAL IM	KSA ENGINEERS, INC.	TXDOT HWY 95 TRAILS	13,562.50_
			TOTAL:	13,562.50
NON-DEPARTMENTAL	PUBLIC UTILITIES F	AFLAC	AFLAC PREMIUMS	511.38
			AFLAC PREMIUMS	511.38
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	431.98
			DENTAL INSURANCE PREMIUMS	431.98
		ENRIQUEZ, BIANCA %TX CHILD SUPPORT SDU	01-0186 DANIEL JACOB GARCI	358.62
			01-0186 DANIEL JACOB GARCI	358.62
		NATIONWIDE RETIREMENT SOLUTIONS	EMPLOYEE CONTRIBUTIONS	120.00
			EMPLOYEE CONTRIBUTIONS	120.00
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	2,572.22
			HEALTH PREMIUMS	2,572.22
			HEALTH PREMIUMS	2,572.22
		CITIZENS NATIONAL BANK	FEDERAL WITHHOLDING	2,976.58
			FEDERAL WITHHOLDING	2,661.75
			FICA CONTRIBUTIONS AND MAT	2,101.13
			FICA CONTRIBUTIONS AND MAT	1,933.39
			MEDICARE CONTRIB AND MATCH	491.39
			MEDICARE CONTRIB AND MATCH	452.16
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	2,490.94
			CONTRIBUTIONS	2,301.54
		UNUM LIFE INS CO OF AMERI	LIFE INSURANCE PREMIUMS	190.64_
			TOTAL:	26,160.14
UTILITIES ADMINISTRATI	PUBLIC UTILITIES F	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	128.66
			DENTAL INSURANCE PREMIUMS	128.66
		BRINKS, INC.	BRINKS-NOV 2015	554.14

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			BRINKS-NOV 2015 F/C	36.02
		INDEPENDENT STATIONERS, INC	OFFICE SUPPLIES - UB	82.87
		LINCOLN	LTD INSURANCE PREMIUMS	50.26
		McCREARY, VESELKA, BRAGG & ALLEN PC	04-1040-21 ALDERETE	42.88
			COLLECTION FEE-SAMUEL BUTL	16.42
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	3,149.64
			HEALTH PREMIUMS	3,149.64
			HEALTH PREMIUMS	3,149.64
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	470.51
			FICA CONTRIBUTIONS AND MAT	470.85
			MEDICARE CONTRIB AND MATCH	110.04
			MEDICARE CONTRIB AND MATCH	110.11
		STRATEGIC GOVERNMENT RESOURCES	J SALAZAR RED FLAG TRAININ	19.95
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	997.84
			CONTRIBUTIONS	998.53
		TRACTOR SUPPLY COMPANY	KNEE PADS	29.99
		VERIZON WIRELESS	CELL PHONE	150.00
			CELL PHONE	20.00
		WAL-MART COMMUNITY/GEMB	IPHONE COVER	44.34
			TOTAL:	13,910.99
WASTEWATER TREATMENT	PUBLIC UTILITIES F	A-LINE AUTO PARTS LP	BELT-LAWN EQUIP	8.20
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	64.33
			DENTAL INSURANCE PREMIUMS	64.33
		CHEMSEARCH DIVISION	GLOVES	269.46
		LINCOLN	LTD INSURANCE PREMIUMS	25.97
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	1,574.82
			HEALTH PREMIUMS	1,574.82
			HEALTH PREMIUMS	1,574.82
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	380.28
			FICA CONTRIBUTIONS AND MAT	319.51
			MEDICARE CONTRIB AND MATCH	88.93
			MEDICARE CONTRIB AND MATCH	74.73
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	790.59
			CONTRIBUTIONS	665.43
		TX COMMISSION ON ENVIRONMENTAL QUALITY	CLASS C LICENSE APP	111.00
		VERIZON WIRELESS	CELL PHONE	100.00
		WAL-MART COMMUNITY/GEMB	FLASHLIGHT	18.47
			STEERING WHEEL COVER	10.96
		USA BLUEBOOK; INC. DBA	SAMPLING BAGS	62.95
			ECOLI TESTS, AMONNIA TEST	1,202.90
		CINTAS CORPORATION #86	UNIFORMS	27.57
			CINTAS CORPORATION #86	27.57
			TOTAL:	9,037.64
DISTRIBUTION/COLLECTIO	PUBLIC UTILITIES F	A-LINE AUTO PARTS LP	BELT	20.52
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	278.77
			DENTAL INSURANCE PREMIUMS	278.77
		ACT PIPE & SUPPLY, LTD	CLAMPS	950.22
		AIRGAS, INC.	TORCH RENTAL	42.81
		BREWMESUM COFFEE	BREWMESUM COFFEE	101.25
		CITY OF ROUND ROCK	BAC T'S OCT 2015	390.00
		DPC INDUSTRIES, INC.	CHLORINE	36.00
		GULF COAST PAPER CO. INC.	ROLL TOWELS, TISSUE	72.98
		LINCOLN	LTD INSURANCE PREMIUMS	117.52
		MAIN STREET RENTAL INC	AIR COMP RENTAL	75.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		TODD MEAKER	CDL RENEWAL REIMBURSEMENT	69.00
		MOSS & MOSS INC. #3000	ADHESIVE, FOAM TAPE	13.00
			CONCRETE	23.38
			CONCRETE	31.18
		NORTHERN SAFETY & INDUSTRIAL CO. INC	COATED GLOVES	268.04
			WORK GLOVES	99.32
		SLEDGE ENGINEERING	OCT 2015 RETAINER	2,350.00
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	6,824.24
			HEALTH PREMIUMS	6,824.24
			HEALTH PREMIUMS	6,824.24
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	1,250.34
			FICA CONTRIBUTIONS AND MAT	1,143.03
			MEDICARE CONTRIB AND MATCH	292.42
			MEDICARE CONTRIB AND MATCH	267.32
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	2,755.74
			CONTRIBUTIONS	2,534.72
		TECHLINE PIPE, L.P	24" CONCRETE RING	84.51
		TX COMMISSION ON ENVIRONMENTAL QUALITY	R WALLA LICENSE RENEWAL	111.00
			2016 WATER SYSTEM FEE	13,108.55
		TRACTOR SUPPLY COMPANY	JACKET-CISCO	29.99
		ATMOS ENERGY	NATURAL GAS-1200 N. MAIN	65.33
		VERIZON WIRELESS	CELL PHONE	350.00
			MIFI	113.97
			IPAD	37.99
		WAL-MART COMMUNITY/GEMB	SCTCH MOUNT	18.58
		ZEE MEDICAL, INC.	KIT REFILL	104.54
		AMAZON.COM	7 OTTERBOX DEFENDERS	139.93
		CINTAS CORPORATION #86	UNIFORMS	89.71
			CINTAS CORPORATION #86	89.71
		CHEM EQUIP	ANNUAL SERVICE-CHLORINATIO	1,225.80
		AAA FENCE COMPANY OF AUSTIN INC.	AIRPORT LIFT STATION	3,800.00_
			TOTAL:	53,303.66
UTILITIES NONDEPARTMEN	PUBLIC UTILITIES F	BRAZOS RIVER AUTHORITY	NOV 2015 TREATED WATER	133,210.29_
			TOTAL:	133,210.29
NON-DEPARTMENTAL	AIRPORT FUND	CITIZENS NATIONAL BANK	FEDERAL WITHHOLDING	128.94
			FEDERAL WITHHOLDING	121.32
			FICA CONTRIBUTIONS AND MAT	81.69
			FICA CONTRIBUTIONS AND MAT	74.37
			MEDICARE CONTRIB AND MATCH	19.11
			MEDICARE CONTRIB AND MATCH	17.39
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	92.24
			CONTRIBUTIONS	83.97_
			TOTAL:	619.03
AIRPORT OPERATIONS DEP	AIRPORT FUND	AVFUEL CORP.	100LL FUEL	18,423.22
		GENESIS LAMP CORP	18" X 5' WINDSOCK	71.12
		LINCOLN	LTD INSURANCE PREMIUMS	8.65
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	81.69
			FICA CONTRIBUTIONS AND MAT	74.37
			MEDICARE CONTRIB AND MATCH	19.11
			MEDICARE CONTRIB AND MATCH	17.39
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	168.27
			CONTRIBUTIONS	153.17
		VERIZON WIRELESS	CELL PHONE	100.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			TOTAL:	19,116.99
NON-DEPARTMENTAL	CEMETERY OPERATING	CITIZENS NATIONAL BANK	FEDERAL WITHHOLDING	122.00
			FEDERAL WITHHOLDING	134.27
			FICA CONTRIBUTIONS AND MAT	122.81
			FICA CONTRIBUTIONS AND MAT	128.26
			MEDICARE CONTRIB AND MATCH	28.72
			MEDICARE CONTRIB AND MATCH	30.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	138.66
			CONTRIBUTIONS	144.82
			TOTAL:	849.54
CEMETERY OPERATING DEP	CEMETERY OPERATING	ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	42.88
			DENTAL INSURANCE PREMIUMS	42.88
		LINCOLN	LTD INSURANCE PREMIUMS	12.83
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	1,049.88
			HEALTH PREMIUMS	1,049.88
			HEALTH PREMIUMS	1,049.88
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	122.81
			FICA CONTRIBUTIONS AND MAT	128.26
			MEDICARE CONTRIB AND MATCH	28.72
			MEDICARE CONTRIB AND MATCH	30.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	252.95
			CONTRIBUTIONS	264.19
		VERIZON WIRELESS	CELL PHONE	50.00
		CINTAS CORPORATION #86	CEM UNIFORMS	8.59
			CEM/UNIFORMS 272376	8.59
		KNIPPA, DANIEL	CEM/OCTOBER-3 REG 100717	1,275.00
			CEM/OCT 5 REG, 1 ASHES 10	2,225.00
			TOTAL:	7,642.34
NON-DEPARTMENTAL	FLEET SERVICES OPE	AFLAC	AFLAC PREMIUMS	103.46
			AFLAC PREMIUMS	103.46
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	62.02
			DENTAL INSURANCE PREMIUMS	62.02
		NATIONWIDE RETIREMENT SOLUTIONS	EMPLOYEE CONTRIBUTIONS	10.00
			EMPLOYEE CONTRIBUTIONS	10.00
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	233.60
			HEALTH PREMIUMS	233.60
			HEALTH PREMIUMS	233.60
		CITIZENS NATIONAL BANK	FEDERAL WITHHOLDING	418.22
			FEDERAL WITHHOLDING	487.38
			FICA CONTRIBUTIONS AND MAT	236.92
			FICA CONTRIBUTIONS AND MAT	260.30
			MEDICARE CONTRIB AND MATCH	55.41
			MEDICARE CONTRIB AND MATCH	60.87
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	280.49
			CONTRIBUTIONS	306.89
		UNUM LIFE INS CO OF AMERI	LIFE INSURANCE PREMIUMS	28.26
			TOTAL:	3,186.50
FLEET SERVICES SECTION	FLEET SERVICES OPE	A-LINE AUTO PARTS LP	#29 BRAKE PADS & ROTOR	122.68
			#711 COIL	41.31
			#35 HYDRAULIC OIL	49.27
			HG SWITCH	4.79
			#35 VAC	19.50

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
			WINDSHIELD WASH	11.94
			#608 SOCKET	7.13
			#608 SIDE MARKER	3.19
			#533 TAIL LIGHT REFLECTOR	10.00
			#517 BEAMLAMP	15.13
			FUEL PREMIX	95.00
			FUEL PREMIX	190.00
			#87 WIRE/SPARK PLUGS	151.64
		ASSURANT EMPLOYEE BENEFITS	DENTAL INSURANCE PREMIUMS	42.88
			DENTAL INSURANCE PREMIUMS	42.88
		AIRGAS, INC.	OXYGEN	116.28
		AUSTIN BRAKE & CLUTCH SUP	E2 VALVE	17.30
		COUFAL-PRATER	#551 GEARBOX	704.85
			#711 FILTERS	95.97
			#552 REPAIRS	1,212.99
		GDI TIMS	INSPECTION LINE	0.42
		HENNA CHEVROLET INC	#95 MIRROR	276.25
			#609 SWITCH CREDIT	35.51-
			WIPER BLADES	67.52
		O'REILLY AUTOMOTIVE, INC.	HG SWITCH	3.99
		INTERSTATE BATT. N AUSTIN	#500 BATTERY	105.68
			#G2 BATTERY	113.68
			#G3 BATTERY	68.68
		LINCOLN	LTD INSURANCE PREMIUMS	25.43
		NYLE MAXWELL CHRYSLER DODGE JEEP	#503 FAN MODULE	475.20
			#503 FAN MODULE	449.35
		MOSS & MOSS INC. #8000	GLUE TRAP/BATTERIES	9.28
		RDO EQUIPMENT CO	#35 FILTER	48.31
			#35 FILTER	31.41
			#35 FILTER	200.01
			BACK HOE	164.85
		ALLDATA, LLC	ALLDATA SUBSCRIPTION	1,500.00
		SAFETY KLEEN SYSTEMS, INC	SOLVENT	189.36
			SOLVENT	189.36
		SIDDONS FIRE APPARATUS	B2 HOSE	940.76
		SCOTT & WHITE HEALTHCARE	HEALTH PREMIUMS	1,049.88
			HEALTH PREMIUMS	1,049.88
			HEALTH PREMIUMS	1,049.88
		CITIZENS NATIONAL BANK	FICA CONTRIBUTIONS AND MAT	236.92
			FICA CONTRIBUTIONS AND MAT	260.30
			MEDICARE CONTRIB AND MATCH	55.41
			MEDICARE CONTRIB AND MATCH	60.87
		TAYLOR EQUIPMENT	#526 COVER	38.37
		TAYLOR IRON-MACHINE WORKS	#607 WELD HOLE IN ELBOW	788.00
		TONY MORGAN DBA:	#551 FLAT REPAIR	80.00
		TEXAS MUNICIPAL RETIREMENT	CONTRIBUTIONS	511.69
			CONTRIBUTIONS	559.86
		TEXAS FLEET FUEL, LTD.	FUEL	2,231.03
			FUEL	1,964.13
		VERIZON WIRELESS	CELL PHONE	100.00
			IPAD	37.99
		HAAG, JUSTIN W.	TRAINING-FUEL	20.00
		DANIEL SCHNOOR TOOL CO	HOSE	52.15
			PLIER SET	218.00
		AUTOMOTIVE SERVICE EXCELLENCE	HESELMEYER ASE RECERTIFICA	71.00
			J PERRY ASE RECERTIFICATIO	106.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT_
		CINTAS CORPORATION #86	FLEET UNIFORMS	18.69
			FLEET/UNIFORMS 272377	18.69
		RED WING SHOE STORE	BOOTS HESELMEYER PERRY	299.23
		TAYLOR CITGO	CAPCOG TRAINING TRK TRL FU	98.06
		ASSOCIATED SUPPLY COMPANY, INC	#554 REPAIRS	3,350.70
		TAYLOR LUBE CENTER	#610 OIL CHANGE	34.98
		AUS-TEX TOWING & RECOVERY LLC	#565 TOWING	280.00_
			TOTAL:	22,420.47
FLEET REPLACEMENT	FLEET REPLACEMENT	CITIZENS NTL BANK-CAPITAL EQUIP ACCT	PAY#5 CAPITAL EQUIP@CITIZE	4,723.96
			PAY#5 CAPITAL EQUIP@CITIZE	605.29_
			TOTAL:	5,329.25
NON-DEPARTMENTAL	POOLED CASH	JPMORGAN CHASE BANK NA	JPMORGAN CHASE BANK NA	13,612.79_
			TOTAL:	13,612.79

=============== FUND TOTALS ================

100	GENERAL FUND	800,634.53
123	MAIN STREET REVENUE FUND	4,500.00
129	LIBRARY GRANT/DONATION	776.41
162	GENERAL CAPITAL IMPROVEME	15,812.50
340	PUBLIC UTILITIES FUND	235,622.72
350	AIRPORT FUND	19,736.02
370	CEMETERY OPERATING FUND	8,491.88
382	FLEET SERVICES OPERATING	25,606.97
384	FLEET REPLACEMENT FUND	5,329.25
950	POOLED CASH	13,612.79
	GRAND TOTAL:	1,130,123.07

TOTAL PAGES: 16

11/30/15

Attachment C

Operating Funds Balance Sheets

General Fund
Special Revenue Funds
Roadway Impact Fund
Municipal Utility Drainage Fund
Sanitation Fund
Utility Fund
Utility Impact Fund
Airport Fund
Cemetery Fund
Fleet Services Operating Fund
Fleet Replacement Fund

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

100-GENERAL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
100-100-100	PETTY CASH	1,650.00		
100-100-102	CLAIM ON POOLED CASH	(478,346.72)		
100-100-105	MONEY MARKET @CNB #4260618	12,225.09		
100-100-108	TEXSTAR (NED) MOODY MUSEUM	243,654.49		
100-100-109	PRINCOR GEN FUND 6FR-139362	684,251.18		
100-100-110	TEXPOOL 78404; 2465300006	1,789,474.43		
100-100-113	MOODY TEXPOOL 2465300015	50,055.91		
100-120-100	PROPERTY TAXES RECEIVABLE	110,613.82		
100-120-103	MISC. ACCOUNTS RECEIVABLE	11,224.26		
100-120-120	SALES TAXES RECEIVABLE	450,226.52		
100-120-250	DUE FROM FUND 350 FOR LOAN	50,800.00		
100-170-100	CURRENT YR RES FOR ENCUMBRANCE	(179,157.84)		
100-170-101	PRIOR YR RES FOR ENCUMBRANCE	69,365.99		
			2,816,037.13	
	TOTAL ASSETS			2,816,037.13
LIABILITIES				
100-200-110	ENCUMBERED PAYABLE GEN.	(179,157.84)		
100-200-111	PRIOR YEAR ENCUMBRANCE	69,365.99		
100-200-203	DEFERRED COMP PAYABLE	1,385.88		
100-200-210	CHILD SUPPORT PAYABLE	(92.31)		
100-200-212	UNUM LIFE INS PAYABLE	(211.74)		
100-200-213	ASSURANT DENTAL PAYABLE	68.26		
100-200-214	AFLAC PAYABLE	2,124.25		
100-200-216	CINCINNATI LIFE PAYABLE	28.71		
100-200-218	BLUE CHOICE PAYABLE	27.62		
100-200-219	SCOTT & WHITE HEALTH PAYABLE	(3,524.04)		
100-200-220	S&W PAYABLE 2001-2011	(9,793.98)		
100-200-222	PRE-PAID LEGAL PAYABLE	192.25		
100-200-229	MET LIFE DENTAL PAYABLE	(551.91)		
100-200-231	MEMBERSHIP/DUES PAYABLE	200.00		
100-200-232	COURT BOND REFUND PAYABLE	123.00		
100-200-233	OTHER A/P PENDING (AUDITOR)	(52,259.66)		
100-200-301	COURT COLLECTIONS	8,616.02		
100-200-500	DUE TO OTHER FUNDS	197,694.65		
100-200-502	DUE TO STATE/COURT FEES	13,213.21		
100-200-505	DUE TO OMNIBASE SERVICES INC	991.91		
100-200-507	DUE TO S&W/COBRA FROM OTHERS	6,128.64		
100-210-111	DUE TO I&S (TAX COLLECTIONS)	2,153.54		
100-240-100	DEFERRED TAX REVENUE	110,613.82		
100-240-101	UNCLAIMED FUNDS	12,115.79		
	TOTAL LIABILITIES		179,452.06	

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

100-GENERAL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
EQUITY				
======				
100-260-113	ESCROW-BONDS POSTED-DEFENDENTS	600.00		
100-270-100	FUND BALANCE	3,584,853.91		
100-280-100	ASSIGNED FUND BALANCE	32,396.29		
	TOTAL BEGINNING EQUITY	3,617,850.20		
	TOTAL REVENUE	839,694.16		
	TOTAL EXPENSES	1,820,959.29		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(981,265.13)		
	TOTAL EQUITY & FUND BALANCE		2,636,585.07	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			2,816,037.13
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

119-TIF (TAX INCREMENT FUND)

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
119-100-102	CLAIM ON POOLED CASH	0.00		
119-100-115	TEXPOOL 246530004	657,559.70		
119-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
119-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
			657,559.70	
	TOTAL ASSETS			657,559.70
				==============
LIABILITIES				
===========				
119-200-110	CURRENT YEAR ENCUMBRANCE	0.00		
119-200-111	PRIOR YEAR ENCUMBRANCE	0.00		
119-200-500	ACCOUNTS PAYABLE PENDING	0.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
======				
119-270-100	FUND BALANCE	657,445.69		
	TOTAL BEGINNING EQUITY	657,445.69		
	TOTAL REVENUE	114.01		
	TOTAL EXPENSES	0.00		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	114.01		
	TOTAL EQUITY & FUND BALANCE		657,559.70	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			657,559.70
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

120-HOTEL/MOTEL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
120-100-102	CLAIM ON POOLED CASH	77,069.93		
120-120-103	MISC ACCOUNTS RECEIVABLE	0.00		
120-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
120-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
			77,069.93	
	TOTAL ASSETS			77,069.93
				==============
LIABILITIES				
===========				
120-200-110	CURRENT YEAR ENCUMBRANCE	0.00		
120-200-111	PRIOR YEAR ENCUMBRANCE	0.00		
120-200-500	ACCOUNTS PAYABLE PENDING	4,603.26		
	TOTAL LIABILITIES		4,603.26	
EQUITY				
======				
120-270-100	FUND BALANCE	69,254.75		
	TOTAL BEGINNING EQUITY	69,254.75		
	TOTAL REVENUE	12,847.67		
	TOTAL EXPENSES	9,635.75		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	3,211.92		
	TOTAL EQUITY & FUND BALANCE		72,466.67	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			77,069.93
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

121-TEXAS CAPITAL FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
121-100-102	CLAIM ON POOLED CASH	6,337.34		
121-160-206	TCF 718012,719132,721172	0.00		
			6,337.34	
	TOTAL ASSETS			6,337.34
				==============
LIABILITIES				
===========				
121-200-500	ACCOUNTS PAYABLE PENDING	2,085.25		
	TOTAL LIABILITIES		2,085.25	
EQUITY				
======				
121-270-100	FUND BALANCE	4,252.09		
	TOTAL BEGINNING EQUITY	4,252.09		
	TOTAL REVENUE	4,170.50		
	TOTAL EXPENSES	4,170.50		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	0.00		
	TOTAL EQUITY & FUND BALANCE		4,252.09	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			6,337.34
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

123-MAIN STREET REVENUE FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
123-100-102	CLAIM ON POOLED CASH	2,547.41		
123-120-103	MISC ACCOUNTS RECEIVABLES	0.00		
123-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
123-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
			2,547.41	
	TOTAL ASSETS			2,547.41
				==============
LIABILITIES				
===========				
123-200-110	CURRENT YEAR ENCUMBRANCE	0.00		
123-200-111	PRIOR YEAR ENCUMBRANCE	0.00		
123-200-500	ACCOUNTS PAYABLE PENDING	50.00		
123-240-100	PRE-REGISTRATION FOR FESTIVAL	0.00		
	TOTAL LIABILITIES		50.00	
EQUITY				
======				
123-270-100	FUND BALANCE	16,301.52		
	TOTAL BEGINNING EQUITY	16,301.52		
	TOTAL REVENUE	1,735.48		
	TOTAL EXPENSES	15,539.59		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(13,804.11)		
	TOTAL EQUITY & FUND BALANCE		2,497.41	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			2,547.41
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

125-MUNICIPAL CRT SPECIAL FEE

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
125-100-102	CLAIM ON POOLED CASH	105,400.55		
125-170-100	CURRENT YR RES FOR ENCUMBRANCE	(1,253.00)		
125-170-101	PRIOR YR RES FOR ENCUMBRANCE	1,253.00		
			105,400.55	
	TOTAL ASSETS			105,400.55
				==============
LIABILITIES				
===========				
125-200-110	CURRENT YEAR ENCUMBRANCE	(1,253.00)		
125-200-111	PRIOR YEAR ENCUMBRANCE	1,253.00		
125-200-500	ACCOUNTS PAYABLE PENDING	0.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
======				
125-270-100	FUND BALANCE	104,176.30		
	TOTAL BEGINNING EQUITY	104,176.30		
	TOTAL REVENUE	1,224.25		
	TOTAL EXPENSES	0.00		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	1,224.25		
	TOTAL EQUITY & FUND BALANCE		105,400.55	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			105,400.55
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

129-LIBRARY GRANT/DONATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
129-100-102	CLAIM ON POOLED CASH	60,778.16		
129-100-103	TEXSTAR: NOBLE TRUST - 3444	18,359.42		
129-100-108	TEXSTAR; NED REQUEST (LIBRARY)	299,931.01		
129-100-115	NOBLE TRUST: ACCT 2063352	0.00		
129-120-103	MISC ACCTS RECEIVABLE	0.00		
129-170-100	CURRENT YR RES FOR ENCUMBRANCE	(1,436.37)		
129-170-101	PRIOR YR RES FOR ENCUMBRANCE	1,436.37		
			379,068.59	
	TOTAL ASSETS			379,068.59
				==============
LIABILITIES				
===========				
129-200-110	CURRENT YEAR ENCUMBRANCE	(1,436.37)		
129-200-111	PRIOR YEAR ENCUMBRANCE	1,436.37		
129-200-233	OTHER A/P PENDING (AUDITOR)	(10,945.00)		
129-200-500	ACCOUNTS PAYABLE PENDING	10,945.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
======				
129-270-100	FUND BALANCE	384,608.14		
	TOTAL BEGINNING EQUITY	384,608.14		
	TOTAL REVENUE	159.93		
	TOTAL EXPENSES	5,699.48		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(5,539.55)		
	TOTAL EQUITY & FUND BALANCE		379,068.59	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			379,068.59
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

200-ROADWAY IMPACT FEE FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
200-100-102	CLAIM ON POOLED CASH	71,801.46		
			71,801.46	
	TOTAL ASSETS			71,801.46
LIABILITIES				
200-200-500	ACCOUNTS PAYABLE PENDING	0.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
200-270-100	FUND BALANCE	69,086.46		
	TOTAL BEGINNING EQUITY	69,086.46		
	TOTAL REVENUE	2,715.00		
	TOTAL EXPENSES	0.00		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	2,715.00		
	TOTAL EQUITY & FUND BALANCE		71,801.46	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			71,801.46

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

300-MUNICIPAL DRAINAGE UTILIT

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
300-100-102	CLAIM ON POOLED CASH	473,713.15		
300-120-100	DRAINAGE RECEIVABLE	14,997.06		
300-120-130	ALLOWANCE FOR DOUBTFUL ACCTS	(3,864.08)		
300-160-206	FIXED ASSET-WORK IN PROGRESS	0.00		
300-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
300-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
300-190-103	ACCUMULATED DEPRECIATION	0.00		
			484,846.13	
	TOTAL ASSETS			484,846.13
				==============
LIABILITIES				
===========				
300-200-104	ACCRUED INTEREST PAYABLE	0.00		
300-200-110	CURRENT YEAR ENCUMBRANCES	0.00		
300-200-111	PRIOR YEAR ENCIMBRANCES	0.00		
300-200-233	OTHER A/P PENDING (AUDITOR)	0.00		
300-200-240	BOND PAYABLE - CURRENT	0.00		
300-200-300	RETAINAGE PAYABLE	0.00		
300-200-500	ACCOUNTS PAYABLE PENDING	0.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
======				
300-250-100	CONTRIBUTED CAPITAL-DRAINAGE	0.00		
300-270-100	FUND BALANCE	450,767.84		
	TOTAL BEGINNING EQUITY	450,767.84		
	TOTAL REVENUE	34,068.89		
	TOTAL EXPENSES	(9.40)		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	34,078.29		
	TOTAL EQUITY & FUND BALANCE		484,846.13	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			484,846.13
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

320-SANITATION FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
320-100-102	CLAIM ON POOLED CASH	(20,463.33)		
320-120-130	ACCTS RECEIVABLE GARBAGE	75,424.78		
320-120-131	ALLOWANCE-GARBAGE	(2,691.04)		
320-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
320-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
			52,270.41	
	TOTAL ASSETS			52,270.41
				==============
LIABILITIES				
===========				
320-200-100	ACCRUED PAYABLES	0.00		
320-200-110	CURRENT YR ENCUMBRANCES	0.00		
320-200-111	PRIOR YR ENCUMBRANCES	0.00		
320-200-500	ACCOUNTS PAYABLE PENDING	114,176.28		
320-200-503	DUE TO STATE COMPT SALES TAX	10,841.52		
320-240-101	UNCLAIMED FUNDS	0.00		
	TOTAL LIABILITIES		125,017.80	
EQUITY				
======				
320-270-100	FUND BALANCE	0.00		
	TOTAL BEGINNING EQUITY	0.00		
	TOTAL REVENUE	155,430.25		
	TOTAL EXPENSES	228,177.64		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(72,747.39)		
	TOTAL EQUITY & FUND BALANCE		(72,747.39)	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			52,270.41
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

340-PUBLIC UTILITIES FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
======			
340-100-100	PETTY CASH	1,350.00	
340-100-101	CHASE WW&SS 97 ESCROW 201664.2	0.00	
340-100-102	CLAIM ON POOLED CASH	(546,594.95)	
340-100-103	INVESTMENTS - C O BONDS 2000	0.00	
340-100-104	INVESTMENTS	0.00	
340-100-105	CHASE #99-22784847	0.00	
340-100-106	TEXPOOL 78404; 2465300002	0.00	
340-100-107	TEXPOOL: 2465300012 TOWER RENT	378,041.24	
340-100-108	CHASE GLOBAL #10203188.1	0.00	
340-100-109	TEXPOOL 78404; 2465300008	0.00	
340-100-110	TEXPOOL 78404; 2465300001	545,623.36	
340-100-111	TEXSTAR 2010-340 (WATER)	0.00	
340-100-112	TEXSTAR 2007-340	0.00	
340-100-113	TEXSTAR 2006-000	0.00	
340-100-114	PRINCOR: WATER/WASTEWATER	0.00	
340-100-115	TEXSTAR 2010-340 (WASTEWATER)	0.00	
340-100-116	MBIA TX-01-0247-0007	0.00	
340-100-117	TEXPOOL 2465300010-2008 CO	0.00	
340-120-100	ACCOUNTS RECEIVABLE	371,814.74	
340-120-101	CURRENT REFUND PAYABLE	3,075.60	
340-120-102	UNAPPLIED CREDITS	(16,760.60)	
340-120-103	MISC. ACCOUNTS RECEIVABLE	15,331.32	
340-120-104	AR - AUDIT ACCRUALS	30,165.24	
340-120-130	ALLOWANCE-ACCTS. RECEIVABLE	(6,352.22)	
340-140-100	INVENTORY	227,052.45	
340-150-100	BOND ISSUANCE COSTS	0.00	
340-150-105	DEFERRED AMT ON REFUNDING	144,443.49	
340-160-100	LAND	457,201.00	
340-160-200	BUILDINGS	6,363,714.34	
340-160-206	FIXED ASSETS: WORK IN PROGRESS	961,721.20	
340-160-225	PLANT DISTRIBUTION/COLLECTION	44,984,928.48	
340-160-235	EQUIPMENT	806,813.17	
340-170-100	CURRENT YR RES FOR ENCUMBRANCE	(166,976.62)	
340-170-101	PRIOR YR RES FOR ENCUMBRANCE	124,353.42	
340-180-100	PRE-PAID BRAZOS RIVER	0.00	
340-180-101	PRE-PAID EXPENSES	0.00	
340-190-100	DISCOUNT 1993 REFUNDING	0.00	
340-190-101	DISCOUNT 93 CO	0.00	
340-190-102	DEFERRED LOSS 93 REFUNDING	0.00	
340-190-103	ACCUMULATED DEPRECIATION	(17,597,346.13)	
			37,081,598.53

TOTAL ASSETS	37,081,598.53
	==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

340-PUBLIC UTILITIES FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
LIABILITIES		
===========		
340-200-104	ACCRUED INTEREST PAYABLE	146,585.75
340-200-110	CURRENT YEAR ENCUMBRANCES	(166,976.62)
340-200-111	PRIOR YEAR ENCUMBRANCE	124,353.42
340-200-200	FICA AND MEDICARE PAYABLE	(831.14)
340-200-201	FEDERAL WITHHOLDING PAYABLE	(1,144.93)
340-200-202	TMRS PAYABLE	0.00
340-200-203	DEFERRED COMP PAYABLE	134.73
340-200-204	DEFERRED CHARGES	0.00
340-200-208	ACCRUED VACATION	19,912.33
340-200-209	CHILD SUPPORT PAYABLE	0.00
340-200-211	GARNISHMENTS PAYABLE	0.00
340-200-212	UNUM LIFE INS PAYABLE	(229.26)
340-200-213	ASSURANT DENTAL PAYABLE	(87.84)
340-200-214	AFLAC PAYABLE	176.31
340-200-215	CLOTHES RENTAL PAYABLE	0.00
340-200-218	BLUE CHOICE PAYABLE	175.48
340-200-219	SCOTT & WHITE HEALTH PAYABLE	(2,747.19)
340-200-221	AMIL HEALTH PAYABLE	0.00
340-200-222	PRE-PAID LEGAL PAYABLE	(37.85)
340-200-223	GUARDIAN DENTAL	0.00
340-200-228	MISC. DEDUCTIONS PAYABLE	3.00
340-200-229	MET LIFE DENTAL PAYABLE	(135.78)
340-200-230	UNITED WAY PAYABLE	(1.00)
340-200-233	OTHER A/P PENDING (AUDITOR)	(15,805.47)
340-200-240	BONDS PAYABLE-CURRENT	0.00
340-200-300	RETAINAGE PAYABLE	0.00
340-200-500	ACCOUNTS PAYABLE PENDING	55,802.28
340-200-999	UNRECONCILED DIFFERENCES	0.00
340-210-100	UNAMORT. BOND DISCOUNT	(12,803.40)
340-210-101	BOND PREMIUMS	155,677.74
340-210-102	DEFERRED AMT ON REFUNDING	(20,970.89)
340-230-103	93 CERTIFICATE OF OBLIGATION	0.00
340-230-104	93 REFUNDING BONDS	0.00
340-230-105	94 CERTIFICATE OF OBLIGATION	0.00
340-230-106	96 CERTIFICATE OF OBLIGATION	0.00
340-230-107	97 2.95M REVENUE BONDS	0.00
340-230-109	CAPITAL LEASE BANC ONE NEMI	0.00
340-230-111	8.745M CO SERIES 2010 (6.11M)	4,080,000.00
340-230-112	3.5 M CO SERIES 2000	0.00
340-230-114	4.5M CO SERIES 2003 (65%)	0.00
340-230-115	4.2M COMB CO 2006 (4M)	4,000,000.00
340-230-116	10M COMB SERIES 2007 (7M)	7,000,000.00
340-230-117	9.615M COMB SERIES 08 (6.615M)	5,570,000.00
340-230-118	8.995 GO REFUNDING 2009	1,225,000.00
340-230-119	2.625 GO REF 2010	1,215,000.00
340-230-120	5.450M GO REF 2012 (1.460M)	1,420,000.00
340-240-100	METER DEPOSITS	380,055.00
340-240-101	UNCLAIMED FUNDS	2,956.69
340-240-102	DEFERRED REVENUE - CONST COSTS	0.00

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

340-PUBLIC UTILITIES FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
340-240-120	ALLOWANCE FOR BAD DEBT	0.00		
	TOTAL LIABILITIES		25,174,061.36	
EQUITY				
======				
340-250-100	CONTRIBUTED CAPITAL-WATER OPER	454,779.30		
340-250-101	CONTRIBUTED CAPITAL SEWER OPER	60,475.00		
340-270-100	FUND BALANCE	11,153,169.86		
	TOTAL BEGINNING EQUITY	11,668,424.16		
	TOTAL REVENUE	874,174.42		
	TOTAL EXPENSES	635,061.41		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	239,113.01		
	TOTAL EQUITY & FUND BALANCE		11,907,537.17	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			37,081,598.53
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

345-UTILITY IMPACT FEE FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
345-100-102	CLAIM ON POOLED CASH	362,681.77		
345-160-206	WORK IN PROGRESS	0.00		
345-160-225	PLANT DISTRIBUTION	104,188.68		
345-170-100	CURRENT YR RES FOR ENCUMBRANCE	(1,411.60)		
345-170-101	PRIOR YR RES FOR ENCUMBRANCE	1,411.60		
			466,870.45	
	TOTAL ASSETS			466,870.45
				==============
LIABILITIES				
===========				
345-200-110	CURRENT YEAR ENCUMBRANCE	(1,411.60)		
345-200-111	PRIOR YEAR ENCUMBRANCE	1,411.60		
345-200-233	OTHER A/P PENDING (AUDITOR)	0.00		
345-200-500	ACCOUNTS PAYABLE PENDING	0.00		
	TOTAL LIABILITIES		0.00	
EQUITY				
======				
345-270-100	FUND BALANCE	462,090.45		
	TOTAL BEGINNING EQUITY	462,090.45		
	TOTAL REVENUE	4,780.00		
	TOTAL EXPENSES	0.00		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	4,780.00		
	TOTAL EQUITY & FUND BALANCE		466,870.45	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			466,870.45
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

350-AIRPORT FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
350-100-102	CLAIM ON POOLED CASH	145,546.65		
350-100-103	INVESTMENTS @ CHASE	0.00		
350-100-104	CASH @ CHASE 099-22784847	0.00		
350-100-105	2002 ESCROW 10202245.1	0.00		
350-120-100	AIRPORT RECEIVABLES	4,787.65		
350-120-101	REFUND CHECKS PAYABLE	0.00		
350-120-103	MISC. ACCOUNTS RECEIVABLES	9,365.91		
350-120-140	GRANTS RECEIVABLE	0.00		
350-120-250	DUE FROM OTHER FUNDS (AUDITOR)	1,360.00		
350-150-100	BOND ISSUANCE COSTS	0.00		
350-150-105	DEFERRED AMT ON REFUNDING	7,682.71		
350-160-100	LAND	859,833.00		
350-160-200	T-HANGERS (BUILDINGS)	1,264,756.23		
350-160-206	FIXED ASSETS:WORK IN PROGRESS	59,385.00		
350-160-210	EQUIPMENT	121,904.00		
350-160-300	RUNWAY	2,238,415.96		
350-160-335	FIELD EQUIPMENT	0.00		
350-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
350-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
350-190-103	ACCUMULATED DEPRECIATION	(1,242,783.12)		
			3,470,253.99	
	TOTAL ASSETS			3,470,253.99
				==============
LIABILITIES				
===========				
350-200-100	ACCRUED ACCOUNTS PAYABLE	0.00		
350-200-110	CURRENT YEAR ENCUMBRANCE	0.00		
350-200-111	PRIOR YEAR ENCUMBRANCE	0.00		
350-200-200	FICA AND MEDICARE PAYABLE	0.00		
350-200-201	FEDERAL WITHHOLDING PAYABLE	0.00		
350-200-202	TMRS PAYABLE	0.00		
350-200-213	ASSURANT DENTAL PAYABLE	0.00		
350-200-233	OTHER A/P PENDING (AUDITOR)	(617.76)		
350-200-240	BONDS PAYABLE-CURRENT	0.00		
350-200-500	ACCOUNTS PAYABLE PENDING	1,270.36		
350-200-501	DUE TO FUND 100 (LOAN ADVANCE)	50,800.00		
350-200-502	DUE TO FUND 100(2ND LN ADV)	0.00		
350-200-505	DUE TO OTHER FUNDS	19,710.00		
350-210-100	UNAMORT. BOND DISCOUNT	9,177.11		
350-230-101	LONG TERM DEBT	0.00		
350-230-102	BOND PAYABLE-$290K REF 2010	195,000.00		
350-240-101	ACCRUED INTEREST PAYABLE	1,187.25		
	TOTAL LIABILITIES		276,526.96	

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

350-AIRPORT FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
EQUITY				
======				
350-250-100	CONTRIBUTED CAPITAL GRANT	2,011,189.92		
350-250-101	CONTRIBUTED CAPITAL CITY	75,265.82		
350-280-100	RETAINED EARNINGS	638,931.27		
350-281-100	PRIOR PERIOD ADJUSTMENTS	442,482.09		
	TOTAL BEGINNING EQUITY	3,167,869.10		
	TOTAL REVENUE	83,885.17		
	TOTAL EXPENSES	58,027.24		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	25,857.93		
	TOTAL EQUITY & FUND BALANCE		3,193,727.03	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			3,470,253.99
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

370-CEMETERY OPERATING FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
370-100-102	CLAIM ON POOLED CASH	249,242.00		
370-100-112	TEXSTAR: 2288-000	0.00		
370-120-103	MISC ACCOUNTS RECEIVABLES	0.00		
370-160-206	FIXED ASSETS-WORK IN PROGRESS	10,032.80		
370-170-100	CURRENT YR RES FOR ENCUMBRANCE	0.00		
370-170-101	PRIOR YR RES FOR ENCUMBRANCE	0.00		
370-190-103	ACCUMULATED DEPRECIATION	0.00		
			259,274.80	
	TOTAL ASSETS			259,274.80
				==============
LIABILITIES				
===========				
370-200-110	CURRENT YR ENCUMBRANCE	0.00		
370-200-111	PRIOR YEAR ENCUMBRANCE	0.00		
370-200-200	FICA & MEDICARE PAYABLE	0.00		
370-200-201	FEDERAL WITHHOLDING PAYABLE	0.00		
370-200-202	TMRS PAYABLE	0.00		
370-200-211	GARNISHMENTS PAYABLE	0.00		
370-200-213	ASSURANT DENTAL PAYABLE	0.00		
370-200-218	BLUE CHOICE PAYABLE	0.00		
370-200-219	SCOTT & WHITE HEALTH PAYABLE	0.00		
370-200-229	MET LIFE DENTAL PAYABLE	0.00		
370-200-233	OTHER A/P PENDING (AUDITOR)	(1,342.29)		
370-200-500	ACCOUNTS PAYABLE PENDING	1,635.58		
370-210-100	DUE TO CEMETERY LAND PURCHASE	203,944.99		
	TOTAL LIABILITIES		204,238.28	
EQUITY				
======				
370-270-100	FUND BALANCE	67,930.37		
	TOTAL BEGINNING EQUITY	67,930.37		
	TOTAL REVENUE	7,101.25		
	TOTAL EXPENSES	19,995.10		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	(12,893.85)		
	TOTAL EQUITY & FUND BALANCE		55,036.52	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			259,274.80
				==============

BALANCE SHEET

AS OF: NOVEMBER 30TH, 2015

382-FLEET SERVICES OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE		
ASSETS				
======				
382-100-102	CLAIM ON POOLED CASH	25,748.12		
382-100-103	LASALLE BANK ESCROW #998	0.00		
382-120-250	DUE TO OTHER FUNDS	8,213.00		
382-160-206	ESCROW FOR EQUIPMENT PURCHASES	0.00		
382-160-301	VEHICLES	0.00		
382-160-303	OFFICE EQUIPMENT	0.00		
382-160-305	FIELD EQUIPMENT	0.00		
382-160-306	HEAVY EQUIPMENT	0.00		
382-160-320	EQUIPMENT	0.00		
382-170-100	CURRENT YR RES FOR ENCUMBRANCE	(8,751.19)		
382-170-101	PRIOR YR RES FOR ENCUMBRANCE	905.00		
382-190-103	ACCUMULATED DEPRECIATION	0.00		
			26,114.93	
	TOTAL ASSETS			26,114.93
				==============
LIABILITIES				
===========				
382-200-110	CURRENT YEAR ENCUMBRANCE	(8,751.19)		
382-200-111	PRIOR YEAR ENCUMBRANCE	905.00		
382-200-200	FICA AND MEDICARE PAYABLE	0.00		
382-200-201	FEDERAL WITHHOLDING PAYABLE	0.00		
382-200-202	TMRS PAYABLE	(0.01)		
382-200-203	DEFERRED COMPENSATION PAYABLE	0.00		
382-200-208	ACCRUED VACATION	2,985.27		
382-200-212	UNUM LIFE INSURANCE PAYABLE	(1.13)		
382-200-213	ASSURANT DENTAL PAYABLE	0.00		
382-200-214	AFLAC PAYABLE	87.73		
382-200-215	CLOTHES RENTAL PAYABLE	0.00		
382-200-218	BLUE CHOICE PAYABLE	0.00		
382-200-219	SCOTT & WHITE HEALTH PAYABLE	0.00		
382-200-222	PRE-PAID LEGAL PAYABLE	51.80		
382-200-229	MET LIFE DENTAL PAYABLE	0.00		
382-200-233	OTHER A/P PENDING (AUDITOR)	(2,723.96)		
382-200-500	ACCOUNTS PAYABLE PENDING	10,606.65		
	TOTAL LIABILITIES		3,160.16	
EQUITY				
======				
382-260-121	RESERVE:FUTURE EQUIP PURCHASES	0.00		
382-270-100	FUND BALANCE	4,268.04		
	TOTAL BEGINNING EQUITY	4,268.04		
	TOTAL REVENUE	114,250.25		
	TOTAL EXPENSES	95,563.52		
	TOTAL INCREASE/(DECREASE) IN FUND BAL.	18,686.73		
	TOTAL EQUITY & FUND BALANCE		22,954.77	
	TOTAL LIABILITIES, EQUITY & FUND BALANCE			26,114.93
				==============

11/30/15

Attachment D

Sales Tax Tracking Report

City of Taylor

Sales Tax Tracking (City's Portion) - FY 2015-16

Monthly

	2006-07 Actual	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Estimate Amount	$ Difference from Actual to Est. Amt	% from Actual	2015-16 Actual	$ Difference from Prior Year Amount	% from Pr. Yr. Actual
October	178,753	223,478	177,998	164,555	158,062	177,106	244,104	199,717	193,841	203,533	15,642	7.1%	219,175	19,457	9.7%
November	278,949	276,383	235,220	211,014	232,195	215,917	221,342	229,690	256,386	268,692	(15,416)	-6.1%	253,276	23,587	10.3%
December	186,624	268,939	174,114	172,197	153,524	165,918	187,866	203,376	217,843	228,736					
January	221,297	231,952	175,991	175,247	164,882	167,144	202,212	198,695	213,784	224,473					
February	321,948	454,332	269,362	271,256	240,568	249,943	259,618	280,371	301,341	316,039					
March	177,904	212,501	153,137	141,801	148,006	154,766	161,456	186,119	196,325	206,141					
April	203,303	225,431	148,242	131,709	142,415	167,990	200,410	188,725	217,847	228,739					
May	279,416	292,008	216,214	254,676	247,203	242,853	246,059	272,415	286,253	300,565					
June	276,395	233,795	177,246	162,137	159,853	173,984	190,426	237,256	236,146	247,954					
July	306,169	234,836	170,014	139,020	156,841	184,660	198,208	223,934	251,649	264,231					
August	348,341	246,376	225,047	215,303	234,641	227,896	236,448	263,078	299,127	314,084					
Sept.	224,425	203,520	158,634	164,093	156,022	187,535	199,083	220,235	239,549	251,527					
% Monthly Increase over prior year	34.1%	-9.3%	-22.1%	3.4%	-4.9%	20.2%	27.6%	10.6%	8.8%	$ 3,054,715					

Cumulative Year -to- Date on Actual

	2006-07 Actual	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Actual	Estimate Amount	$ Difference from Actual to Est. Amt	% from Actual	2014-15 Actual	$ Difference from Prior Year Amount	% from Pr. Yr. Actual
October	178,753	223,478	177,998	164,555	158,062	177,106	$ 244,104	$ 199,717	$ 193,841	203,533	15,642	7.1%	219,175	19,457	9.7%
November	457,702	499,862	413,218	375,569	390,257	393,023	465,446	$ 429,407	$ 450,227	472,225	226	0.05%	472,451	22,224	5.2%
December	644,326	768,800	587,332	547,766	543,781	558,941	653,313	$ 632,783	$ 668,070	700,961					
January	865,623	1,000,752	763,323	723,013	708,663	726,085	855,524	$ 831,478	$ 881,854	925,434					
February	1,187,571	1,455,084	1,032,685	994,270	949,231	976,028	1,115,142	$ 1,111,849	$ 1,183,195	1,241,473					
March	1,365,475	1,667,585	1,185,823	1,136,071	1,097,237	1,130,794	1,276,598	$ 1,297,968	$ 1,379,520	1,447,615					
April	1,568,778	1,893,017	1,334,065	1,267,780	1,239,651	1,298,784	1,477,008	$ 1,486,692	$ 1,597,367	1,676,354					
May	1,848,194	2,185,024	1,550,279	1,522,456	1,486,854	1,541,637	1,723,067	$ 1,759,107	$ 1,883,620	1,976,919					
June	2,124,589	2,418,819	1,727,525	1,684,593	1,646,707	1,715,621	1,913,493	$ 1,996,363	$ 2,119,766	2,224,873					
July	2,430,758	2,653,655	1,897,540	1,823,613	1,803,548	1,900,280	2,111,701	$ 2,220,297	$ 2,371,415	2,489,104					
August	2,779,099	2,900,031	2,122,587	2,038,916	2,038,189	2,128,176	2,348,148	$ 2,483,376	$ 2,670,542	2,803,188					
Sept.	3,003,524	3,103,551	2,281,221	2,203,009	2,194,211	2,315,711	2,547,231	$ 2,703,611	$ 2,910,092	3,054,715					
% Y-T-D Increase over prior year	35.1%	3.3%	-26.5%	-3.4%	-0.4%	5.5%	10.0%	6.1%	7.1%						

11/30/15

Attachment E

Listing of Current Investments

Monthly Financial Report - Attachment E
City of Taylor
Summary of Security Investments - As of 11/30/2015

Source of Funds	Fund Type*	Investment Instruments	ACCT/CUSIP Number	Invest. Type**	Settlement Date	Coupon Rate	Yield Rate	Weighted Average Maturity	Maturity/ Call Date	Paid Principal/ Current Balance	Market Value	Interest Month	Interest FY to-Date
General Fund													
GF -Pooled Cash	F1	TexPool	2465300006	I 4	-	-	0.1100%	44	-	$ 1,789,474	$ 1,789,474	186	346
General Fund	F1	Princor Portfolio	6FR-139362	I 2	-	-	0.5240%	434	-	$ 684,251	$ 684,251	502	502
General Fund	F1	City-Money Market	4260618	I 5	-	-	0.0100%		-	$ 12,225	$ 12,225	0	0
Library - (Noble)	F6	TexStar	2460634440	I 4	-	-	0.1155%	48	-	$ 18,359	$ 18,359	2	3
Ned Trust - Moody	F6	TexStar	2460610100	I 4	-	-	0.1155%	48	-	$ 243,654	$ 243,654	23	46
Ned Trust - Library	F6	TexStar	2460610129	I 4	-	-	0.1155%	48	-	$ 299,931	$ 299,931	28	56
General Construction (2012)	F2	TexPool	2465300013	I 4	-	-	0.1100%	44	-	$ 779,448	$ 779,448	71	135
Series 2012 (MDUS)	F2	TexPool	2465300014	I 4	-	-	0.1100%	44	-	$ 408,920	$ 408,920	37	71
2013 Combination Cos	F2	TexStar	2460613165	I 4	-	-	0.1155%	48	-	$ 2,977,642	$ 2,977,642	283	561
Nancy Moody Bequest	F6	TexPool	2465300015	I 4	-	-	0.1100%	44	-	$ 50,056	$ 50,056	5	9
General Fund - I & S	F4	TexPool	2465300003	I 4	-	-	0.1100%	44	-	$ 333,438	$ 333,438	25	45
				Subtotal General Fund						**$ 7,597,400**	**$ 7,597,400**	**1,161**	**1,774**
Special Revenue-Tax Increment Fund													
TIF Property Tax	F6	TexPool	2465300004	I 4			0.1100%	44	-	$ 657,560	$ 657,560	60	114
				Subtotal TIF Funds						**$ 657,560**	**$ 657,560**	**60**	**114**
Utility Funds													
Water Fund	F1	TexPool	2465300001	I 4	-	-	0.1100%	44	-	$ 545,623	$ 545,623	50	94
Water Tower Rent	F3	TexPool	2465300012	I 4	-	-	0.1100%	44	-	$ 378,041	$ 378,041	34	65
				Subtotal Utility Funds						**$ 923,665**	**$ 923,665**	**84**	**159**
CemeteryFund													
PermanentTrust Fund	F3	TexPool	2465300007	I 4	-	-	0.1100%	44	-	$ 101,351	$ 101,351	9	18
Permanent Fund	F3	Princor Portfolio	6FR-139222	I 2	-	-	0.8370%	204	-	$ 664,775	$ 664,775	166	616
Permanent Fund	F2	Texas Class	TX-01-0247-0006	I 4	-	-	0.2100%	54	-	$ 30,610	$ 30,610	6	12
Cemetery Operating Fund (Noble)	F6	TexStar	2460622880	I 4	-	-	0.1155%	48	-	$ 184,595	$ 184,595	18	35
				Subtotal Cemetery Funds						**$ 981,331**	**$ 981,331**	**199**	**679**
				Total All Funds						**$ 10,159,955**	**$ 10,159,955**	**1,503**	**2,727**

Monthly Financial Report - Attachment E
City of Taylor
Summary of Security Investments - As of 11/30/2015

*Fund Types:	
Code	**Description:**
F1	Current Operating Funds
F2	Bond Proceeds
F3	Repair/Replacement Funds
F4	Debt Service Funds
F5	Bond Reserve Funds
F6	Operating Reserve Funds

**Investment Types:			
Code	**Description:**	**% Authorized**	**Current %**
I 1	U.S. Treasuries (Notes,Bills, Bonds)	100%	0%
I 2	U.S. Agencies & Instrumentalities	80%	13%
I 3	Certificates of Deposit	50%	0%
I 4	Eligible Investment Pools	100%	87%
I 5	Money Market Mutual Funds	50%	0.12%
I 6	Repurchase Agreements	50%	0%
I 7	Commercial Paper	65%	0%
		Total	100%

Book Value:

	As of 11/30/2015	As of 10/31/2015	Change
I 1	$ -	$ -	$ -
I 2	$ 1,349,026	$ 1,350,968	$ (1,942)
I 3	$ -	$ -	$ -
I 4	$ 8,798,704	$ 8,872,978	$ (74,274)
I 5	$ 12,225	$ 12,225	$ 0
I 6	$ -	$ -	$ -
I 7	$ -	$ -	$ -
Total Book Value	$ 10,159,955	$ 10,236,171	$ (76,216)

Market Value:

	As of 11/30/2015	As of 10/31/2015	Gain/(Loss)
I 1	$ -	$ -	$ -
I 2	$ 1,349,026	$ 1,350,968	$ (1,942)
I 3	$ -	$ -	$ -
I 4	$ 8,798,704	$ 8,872,978	$ (74,274)
I 5	$ 12,225	$ 12,225	$ 0
I 6	$ -	$ -	$ -
I 7	$ -	$ -	$ -
Total Market Value	$ 10,159,955	$ 10,236,171	$ (76,216)

Certification:

This is to certify that the Investment Report submitted herewith complies in all respects with the Public Funds Investment Act Sec 2256 of the Local Government Code and Resolution No. R15-12 of the City of Taylor.

Rosemarie Dimmer 1-4-16
Investment Officer: Date

Lillie A. Lauder 1-4-16
Investment Officer: Date

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #:	**5**
Agenda Title:	Approve minutes for both meetings held on December 10, 2015.
Council Action:	Approve by consent or approve with corrections
Initiating Department:	City Management/City Clerk
Staff Contact:	**Susan Brock, City Clerk**

1. INTRODUCTION/PURPOSE

Pursuant to the Open Meetings Law, Chapter 551, Local Government Code and in accordance with the authority contained in Section 551.021 and the City Charter, the "Minutes" of each City Council must be recorded, compiled and approved by the City Council in subsequent meetings. The purpose of this item is to conform to these legal requirements.

2. DESCRIPTION/ JUSTIFICATION

N/A

3. FINANCIAL/BUDGET

N/A

4. RECOMMENDATION

Approve as submitted or amend with changes noted.

5. REFERENCE FILES

5a. Minutes December 10, 2015 part 1.
5b. Minutes December 10, 2015, part 2.

The City Council of the City of Taylor met on December 10, 2015, at City Hall, 400 Porter St., Taylor, Texas. Noting the absence of Mayor Jesse Ancira, Mayor Pro Tem Chris Gonzales declared a quorum and called the meeting to order at 6:00 p.m. with the following present:

Council Member Scott Green
Council Member Don Hill
Council Member Brandt Rydell

Isaac Turner, City Manager
Noel Bernal, Assistant City Manager
Susan Brock, City Clerk
Ted Hejl, City Attorney

INVOCATION
Chief Pat Ekiss led the group in prayer.

PLEDGE OF ALLEGIANCE

CITIZENS COMMUNICATION
Ms. Barbara Aviles, 1700 Mallard Lane, spoke on behalf of the Blackland Quilt Guild to request advance notice if any of the non-profits will be displaced as a result of changes that may be taking place to the 7th Street facility. Ms. Tia Stone, 1306 Cecelia, expressed her support of the Downtown Master Plan and introduced herself as the new President of the Taylor Chamber of Commerce.

CONSENT AGENDA

1. CONSIDER APPROVING APPOINTMENT OF JOSEPH BRANSON TO REPLACE DAN RAMSEY ON THE ANIMAL CONTROL APPEALS AND SHELTER ADVISORY BOARD.
2. CONCUR WITH PRELIMINARY FINANCIALS FOR OCTOBER 2015.
3. APPROVE MINUTES FOR NOVEMBER 12, 2015.
   Council Member Hill moved to approve the consent agenda as presented and Council Member Rydell seconded the motion. VOTE: Four voted AYE. Motion passed.

REGULAR AGENDA: REVIEW/DISCUSS AND CONSIDER ACTION

4. DISCUSS STREET FUNDING OPTIONS.
   Mr. Turner presented a brief overview of previous discussions on this subject and provided an updated fee sheet that included a number of proposed methods and tiers. Citizens who came forward to comment included Mr. Gary Gola, 1806 Cypress Cove, Mr. Ross Flint, 800 Mallard Lane, and Mr. Rich Lute, 1920 W. Lake Drive. Mr. Gola presented additional information related to a formula developed by the Chamber of Commerce task force.

   After much discussion, Council directed staff to continue to work on the formulas and do the following: look closer at the model used by the City of Austin; keep the residential fee the same for both single family and multi-family units; keep the commercial fee under \$200 per month and the residential fee less than \$10 per month; and reduce the number of tiers to less than 19. Mr. Turner agreed to bring back a revised plan at a future meeting.

5. <u>CONSIDER AND TAKE ACTION WITH RESPECT TO ORDINANCE 2015-20 AUTHORIZING THE ISSUANCE OF THE CITY OF TAYLOR, TEXAS GENERAL OBLIGATION REFUNDING BONDS; LEVYING AN AD VALOREM TAX IN SUPPORT OF THE BONDS; ESTABLISHING PROCEDURES FOR SELLING AND DELIVERY OF ONE OR MORE SERIES OF THE BONDS; AND AUTHORIZING OTHER MATTERS RELATING TO THE BONDS.</u>
Ms. Rosemarie Dennis, Finance Director, introduced Ms. Jennifer Douglas with Specialized Finance, Inc. who presented a request to take action at this meeting to allow the City to take advantage of an opportunity to refund previous bonds at a lower rate.

Due to the time sensitive nature of the Ordinance, Council Member Rydell moved to approve Ordinance 2015-20 as presented and establish procedures for selling and delivery of one or more series of the bonds and authorizing other matters relating to the bonds. Council Member Hill seconded the motion. VOTE: Four voted AYE. Motion passed.

ORDINANCE NO. 2015-20

AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY OF TAYLOR, TEXAS GENERAL OBLIGATION REFUNDING BONDS; LEVYING AN AD VALOREM TAX IN SUPPORT OF THE BONDS; ESTABLISHING PROCEDURES FOR SELLING AND DELIVERY OF ONE OR MORE SERIES OF THE BONDS; AND AUTHORIZING OTHER MATTERS RELATING TO THE BONDS.

6. <u>DISCUSS AND CONSIDER INTRODUCING ORDINANCE 2015-19 AUTHORIZING THE PARTICIPATION OF THE EMPLOYEES OF THE TAYLOR ECONOMIC DEVELOPMENT CORPORATION AS A CITY DEPARTMENT IN THE TEXAS MUNICIPAL RETIREMENT SYSTEM.</u>
Mayor Pro Tem Gonzales asked Council at 6:50 pm to enter into Executive Session to discuss this matter with the City Attorney pursuant to Section 551.071 of the Texas Government Code. Mayor Pro Tem Gonzales reconvened the Council in Open Session at 7:15 pm and stated that no action was taken during the closed meeting.

With no further discussion Mayor Pro Tem Gonzales asked Mr. Hejl to introduce the ordinance as presented.

ORDINANCE NO. 2015-19
TEXAS MUNICIPAL RETIREMENT SYSTEM

AN ORDINANCE PROVIDING FOR PARTICIPATION IN THE TEXAS MUNICIPAL RETIREMENT SYSTEM BY THE EMPLOYEES OF THE TAYLOR ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF Taylor, TEXAS, ON THE SAME BASIS UPON WHICH EMPLOYEES OF THE

CITY ITSELF PARTICIPATE IN SAID SYSTEM, [GRANTING PRIOR SERVICE CREDIT TO SUCH EMPLOYEES,] AND ESTABLISHING THE DATE ON WHICH THIS ORDINANCE WILL BECOME EFFECTIVE.

7. RECEIVE PRESENTATION FROM WAY COMPANIES REGARDING ENERGY EFFICIENT ALTERNATIVES.
Mr. Bernal presented a brief overview of the status of an energy review and introduced staff from the Way Companies, Mr. Larry Jones who made a presentation on their services. No action was taken on this item and staff stated that additional information would be brought back for future consideration at an upcoming meeting.

8. DISCUSS POLICY REGARDING HB 910 LEGISLATION FOR OPEN CARRY IN CITY FACILITIES.
Henry Fluck, Police Chief, presented information regarding city policies related to HB 910 legislation. He stated that the city would be posting signs in specific locations according to state law. This item was for information only and no action was required.

9. CONSIDER APPROVING AN INTERLOCAL AGREEMENT WITH CAPCOG FOR ELECTRONIC PERMIT SERVICES.
Ms. Ashley Lumpkin, presented a request to consider approving an agreement that would allow the city to implement access to software that would improve the development services permit process.

Council Member Green moved to approve the agreement as presented and Council Member Rydell seconded the motion. VOTE: Four voted AYE. Motion passed.

10. RECEIVE UPDATE ON DOWNTOWN MASTER PLAN IMPLEMENTATION.
Ms. Lumpkin presented an update on the progress made moving towards the implantation of the plan. She outlined what items will be addressed first and included gateway features, parking, wayfinding signage, and improvements to Heritage Square. Council members expressed their agreement with the priorities as presented but no specific action was taken on this item

11. PROPOSED FUTURE AGENDA TOPICS AND ITEMS FOR DISCUSSION.
Mayor Pro Tem Gonzales asked council members for any items in need of further discussion. Council Member Green asked for staff to research the possible loss of water due to aging infrastructure and also requested an update on the 7th Street facility project.

(Mayor Pro Tem Gonzales and council members retired to closed session at 8:45 pm to discuss Executive Session I.)

12. EXECUTIVE SESSION I. The Taylor City Council will conduct a closed executive meeting pursuant to the provisions of the Open Meetings Law, Chapter 551, Texas Local Government Code, and the authority contained in Section 551.072 to discuss or deliberate regarding the purchase, exchange, lease, or value of real property.
    - Project South End

13. EXECUTIVE SESSION II. The Taylor City Council will conduct a closed executive meeting pursuant to the provisions of the Open Meetings Law, Chapter 551, Texas Local Government Code, and the authority contained in Section 551.071 in order to meet with its City Attorney on a matter in which the duty of the Attorney to the governmental body under the Texas disciplinary Rules of Professional Conduct of the State Bar of Texas authorize and allow such a closed meeting and which rules conflict with the Texas Open Meetings Act.
    - TMRS

    (This item was addressed earlier during the meeting at the time agenda item 6 was discussed.)

14. CONSIDER ACTION FROM EXECUTIVE SESSION.
    Mayor Pro Tem Gonzales resumed the open meeting at 8:57 p.m. and stated that there was no action taken during Executive Session.

ADJOURN
Hearing no further comments or discussion Mayor Pro Tem Gonzales declared the meeting adjourned at 8:57 p.m.

____
Chris Gonzales, Sr., Mayor Pro Tem

ATTEST:

____
Susan Brock, City Clerk

The City Council of the City of Taylor met for a second time on December 10, 2015, at City Hall, 400 Porter St., Taylor, Texas. Noting the absence of Mayor Jesse Ancira, Mayor Pro Tem Chris Gonzales declared a quorum and called the meeting to order at 8:58 p.m. with the following present:

Council Member Scott Green
Council Member Don Hill
Council Member Brandt Rydell

Isaac Turner, City Manager
Noel Bernal, Assistant City Manager
Susan Brock, City Clerk
Ted Hejl, City Attorney

REGULAR AGENDA: REVIEW/DISCUSS AND CONSIDER ACTION

1. APPROVE ORDINANCE 2015-19 AUTHORIZING THE PARTICIPATION OF THE EMPLOYEES OF THE TAYLOR ECONOMIC DEVELOPMENT CORPORATION AS A CITY DEPARTMENT IN THE TEXAS MUNICIPAL RETIREMENT SYSTEM.
   In order to move this item forward it was necessary to have this item introduced and approved at two separately called meetings. Council Member Hill moved to approve Ordinance 2015-19 as presented and Council Member Green seconded the motion.
   VOTE: Four voted AYE. Motion passed.

ADJOURN
Hearing no further comments or discussion Mayor Pro Tem Gonzales declared the meeting adjourned at 8:58 p.m.

____
Chris Gonzales, Sr., Mayor Pro Tem

ATTEST:

____
Susan Brock, City Clerk

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #:	**6**
Agenda Title:	Consider city wide residential curbside recycling program and solid waste contract renewal with Progressive Waste Solutions.
Council Action to be taken:	Discuss and provide staff with direction.
Initiating Department:	Administration/ (Public Works)
Staff Contact:	Isaac Turner, City Manager/ Noel Bernal, Asst. City Manager

1. INTRODUCTION/PURPOSE

Progressive Waste Solutions has been operating a residential Curbside Single Stream Recycling Pilot Program in three (3) selected subdivisions in the City of Taylor since October 1, 2015. Progressive has also submitted contract renewal options in anticipation of the contract termination date.

2. DESCRIPTION/ JUSTIFICATION

The Pilot Program consisted of 750 homes in the Summerfield Sub-division, Smith Sub-division, and Robinson Park area. The Program has lasted for four (4) Months (120 days), due to a one-month (30 day) extension, and included an education and outreach component.

Recycling services were provided twice a month (every other week) during the one hundred and twenty (120) day Pilot Program. The participation rate is in the 65% – 70% range and tonnage reports reflect an average of 4.36 every two (2) weeks as provided to the City of Taylor by Progressive Waste for use by management staff in assessing the potential cost/benefit of the Pilot Program to the City and residents.

Also, the contract for Solid Waste is ending on January 31st. In addition to Solid Waste collection once a week, the current contract also provides for the following services at NO cost to the City:

- Two annual Clean-Ups;
- Twice per week free containers and collection service to all City Facilities including City Hall, Cemetery, Library, Fire Stations, Water and Wastewater Plants, Public

Works Yard, Police Station, Animal Shelter, Maintenance Yard, Municipal Court, Airport, and all Parks;
- Collect, at no additional charge, bulky items such as furniture, appliances (free of coolants and liquids), washers, dryers, sinks, toilets, refrigerators, window air conditioners and similar items each week;
- Collect up to five (5) cubic yards of bundled brush not to exceed four feet in length and 2 feet in diameter or exceeding 35 pounds;
- Provide "at door" collection service to individual residents that are certified by the City to be disabled or handicapped.

The following options have been offered:

Option 1: City-Wide Solid Waste Services and Residential every other week Single-Stream Recycling Collection

This option includes a proposed $3.25 per residence per month fee for curbside recycling services. In this option, the prices for the solid waste services will remain unchanged from the current prices for the first year of the term and in the second and subsequent years be subject to change on the anniversary date, up or down, in relation to 80% of the change in the Consumer Price Index (CPI) and 20% of the change in the Department of Energy (DOE) Index for Diesel Fuel.

Option 2: City-Wide Solid Waste Services Only – 1 Year Term

This option is to extend our current agreement for one year with no increase in the current service prices. For example: the price for residential collection using one cart will remain to be $12.04 per residence per month.

Option 3: City-Wide Solid Waste Services Only – 3 Year Term

This option offers to reduce the price for residential services, for the first cart they utilize, twenty cents per residence per month. This will yield a savings to the City of approximately $12,000 per year. On the second and third year of the term, the rate charged to the City will be subject to the annual CPI/DOE Fuel adjustment described in Option 1.

Option 4: City-Wide Solid Waste Service Only – 5 Year Term

This option offers to reduce the price for residential services, for the first cart they utilize, thirty cents per residence per month. This will yield a savings to the City of approximately $18,000 per year. On the second and third year of the term, the rate charged to the City will be subject to the annual CPI/DOE Fuel adjustment described above.

3. FINANCIAL/BUDGET

The current rate for Solid Waste collection charged to the City is $12.04. Options 3 and 4 of the contract renewal terms offered reduced Solid Waste services costs for the first cart used by residents of twenty cents (1.6%) and thirty cents (2.5%), respectively, for possible savings to the City of $12,000 - $18,000 annually.

Progressive Waste Solutions has offered a reduced Curbside Recycling Program cost per month per resident of $3.25 which is a 7% reduction from the initial $3.50 that was proposed.

4. TIMELINE CONSIDERATIONS

If approved, the Recycling Program's projected start date would be around March 1, 2016. Should the program not be approved, it will be phased out over a 2-week transition period to end on January 31st.

The Solid Waste contract renewal terms include an agreement start date of February 1, 2016.

5. RECOMMENDATION

Staff recommends approval of Option 1 or Option 2 for the Solid Waste portion of the contract and for City Council to provide direction for the Residential Curbside Recycling Program.

6. REFERENCE FILES

6a. Power Point Presentation
6b. Progressive Waste Solid Waste Contract Renewal Proposal
6c. Single-Stream Recycling Program Statistics
6d. Rate Survey (Provided by Progressive)

January 8, 2016

Mr. Isaac Turner
City Manager
City of Taylor
400 Porter Street
Taylor, Texas 76574

Mr. Turner:

Progressive Waste Solutions is appreciative of the productive meeting we had with you and Mr. Bernal yesterday. Such effective communication has helped us to better understand our mutual and respective needs and capabilities.

In response to your request to receive some options for the City to consider we submit for the City's consideration the following options:

Option 1: City-Wide Solid Waste Services and Residential Every-Other-Week Single-Stream Recycling Collection

This is the proposal that we have previously submitted to the City. This option applies the proposed $3.25 per residence per month fee for curbside recycling services. In this option the prices for the solid waste services will remain unchanged from the current prices for the first year of the term and in the second and subsequent years be subject to a change on the anniversary date, up or down, in relation to 80% of the change in the Consumer Price Index and 20% of the change in the Department of Energy Index for Diesel Fuel.

Option 2: City-Wide Solid Waste Services Only – 1 Year Term

This option is to extend our current agreement for one year with no increase in the current service prices. For example: the price for residential collection using one cart will remain to be $12.04 per residence per month.

Option 3: City-Wide Solid Waste Services Only – 3 Year Term

This option offers to reduce the price for residential services, for the first cart they utilize, twenty cents per residence per month. This will yield a savings to the City of approximately $12,000.00 per year. The second and third year of the term will be subject to the annual CPI/DOE Fuel adjustment described in Option 1.

Option 4: City-Wide solid Waste Services Only – 5 Year Term

This option offers to reduce the price for residential services, for the first cart they utilize, thirty cents per residence per month. This will yield a savings to the City of approximately $18,000.00 per year. The second and subsequent years of the term will be subject to the annual CPI/DOE Fuel adjustment described above.

Progressive Waste Solutions

Page Two

The Agreement document that we have submitted to the City in regard to Option 1, attached, may be amended to reflect the service level option that is selected by the City. We request that if Options 2, 3 or 4 are selected that the document be amended to reflect that the parties may negotiate at any time during the term of the agreement to negotiate to add curbside recycling, or other recycling services to the citizens and businesses in the City of Taylor. We request that if Options 2, 3 or 4 are selected that the potential term of an extension(s) be at minimum commiserate with the initial term of the Option selected and that provision be allowed to negotiate terms of various length by mutual agreement.

We submit these service options in good faith and in the sincere hope that we may continue our partnership with the City of Taylor for a term that is to our mutual benefit.

If you have any questions, comments or need any additional information please contact me.

Respectfully,

Steve Shannon
Municipal Marketing Manager
Progressive Waste Solutions

Section-1	10/7/2015	10/21/2015	11/4/2015	11/18/2015	12/2/2015	12/16/2015	12/30/2015
Royal St-14 Cans	11	9	8	8	9	10	10
Miller St-6	3	2	2	3	3	4	2
Tennessee St-6	3	4	2	4	4	3	4
Carolina St-8	5	3	2	2	6	5	4
E Rio Grande St-8	5	5	8	8	7	6	4
Pecan St-21	14	15	13	12	14	11	13
Rio Grande St-15	11	7	9	10	8	9	12
Martin Luther King Blvd-15	5	8	8	11	7	10	8
Booth St-12	9	9	10	11	10	10	8
Avery St-22	8	6	5	6	8	10	8
E Mustang St-17	6	5	7	4	10	9	9
Dolan St-3	1	1	2	2	1	1	2
2nd St-11	5	8	9	8	8	7	7
Robinson St-6	2	3	2	3	4	5	5
Frank St-4	2	2	2	2	1	2	4
Talley St-5	2	5	4	4	4	5	4
Threadgill St-6	3	2	2	3	4	2	2
Barker St-8	3	2	2	2	6	4	5
1st St-15	13	11	6	12	10	8	9
Simmons St-12	7	6	6	7	8	9	9
Minden St-4	2	2	2	2	2	2	2
Taylor Library-801 Vance-2	2	2	2	2	2	2	2
Cans Delivered-220	**122**	**117**	**113**	**126**	**136**	**134**	**133**

Section-2	10/7/2015	10/21/2015	11/4/2015	11/18/2015	12/2/2015	12/16/2015	12/30/2015
Grace St-32	0	16	21	22	20	15	17
Castlewood Ct-12	7	6	5	7	9	10	8
Lathan Ln-26	12	9	13	6	14	12	10
Gilmore Ln-15	8	6	6	5	8	6	5
Hillcrest Dr-22	9	9	13	9	10	11	14
Kingston Cir-17	8	6	8	7	8	10	8
Summit Cir-14	9	8	10	10	9	8	11
Marshall St-9	5	5	4	4	4	5	5
Smith Ave-38	18	10	22	18	19	20	22
Heights Blvd-22	13	11	12	13	12	14	10
Wallace St-42	21	19	18	23	21	24	20
Fisher St-27	8	7	8	7	7	10	14
Blackland-5	3	3	3	3	3	3	4
Stasney St-6	4	3	3	3	2	3	4
Fire Station-304 E 3rd-2	2	2	2	2	2	2	2
Taylor Municipal Court-1	0	0	1	1	1	1	1
Cans Delivered-290	**127**	**120**	**149**	**140**	**149**	**154**	**155**

Section- 3	10/7/2015	10/21/2015	11/4/2015	11/18/2015			
Yoenmite Trl-44	21	18	18	16	15	14	16
YellowstoneTrl-13	15	11	10	10	15	10	11
Kings Canyon Dr-30	14	16	15	18	14	12	14
Big Bend Trl-58	21	26	24	21	24	25	26
Big Sur Trl-49	23	21	26	22	22	24	25
Glacier Point Trl-16	13	11	13	12	14	12	12
Grand Teton Trl-10	6	6	6	6	7	8	7
Wind Cave Dr-5	3	3	3	3	2	3	3
Great Basin Dr-18	11	8	10	9	12	12	10
Zion Ave-17	8	7	8	7	9	8	9
Estes Dr-6	4	4	5	4	3	4	4
Fire Station-Carlos G Parker-2	2	2	2	2	2	2	2
Cans Delivered-268	**141**	**133**	**140**	**130**	**139**	**134**	**139**

Date	Total Tons	Set out Percentage
10/7/2015	3.73	50.13%
10/21/2015	3.91	47.56%
11/4/2015	4.16	51.67%
11/18/2015	4	51.41%
12/2/2015	4.75	54.64%
12/16/2015	4.95	54.24%
12/30/2015	5.04	54.88%

City of Taylor - Progressive Waste Solution's Current Municipal Pricing Matriix

1/1/2016

Current Residential Rates:

Municipality	Contractor	# Homes	Current Rate	Level of Service
Travis County WCID#19	Progressive	185 homes	$25.20 per month	2 x wk. trash & 1 x wk. recycle
Dripping Springs	Vasquero Disp.	740 homes	$21.00 per month	1 x wk trash & every other wk. recycle
Point Venture	Progressive	460 homes	$20.36 per month	1 x wk. trash & every other wk. recycle
Travis Co. WCID #17	Progressive	1,100 homes	$20.36 per month	1 x wk. trash & 1 x wk. recycle
Rollingwood	Progressive	476 homes	$20.03 per month	2 x wk. trash & 1 x wk. recycle
Marble Falls	Republic Waste	4,170 homes	$19.82 per month	1 x wk trash & 1 x wk. recycle
Jonestown	Progressive	747 homes	$18.18 per month	1 x wk. trash & every other wk. recycle
Cedar Park	CTR	21,950 homes	$19.19 per month	1 x wk. trash & every other wk. recycle
Uhland	Progressive	320 homes	$18.20 per month	1 x wk trash & every other wk. recycle
San Leanna	Progressive	200 homes	$17.36 per month	1 x wk. trash & every other wk recycle
Buda	TDS	2,608 homes	$17.89 per month	1 x wk. trash & every other wk. recycle
Hutto	Clawson	7,000 homes	$13.95 per month	1 x wk. trash & every other wk. recycle
Round Rock (city's fee)	Round Rock Refuse	37,223 homes	$17.61 per month	1 x wk. trash & 1 x wk. recycle
San Marcos	Progressive	22,340 homes	$16.91 per month	1 x wk. trash & 1 x wk. recycle
Georgetown	TDS	20,037 homes	$16.56 per month	1 x wk. trash & 1 x wk. recycle
Liberty Hill	Clawson	500 homes	$16.10 per month	1 x wk. trash & 1 x wk. recycle
Bastrop	Republic Waste	3,115 homes	$14.40 per month	1 x wk. trash & & every other week recycle
Kyle	TDS	8,506 homes	$15.65 per month	1 x wk. trash & 1 x wk recycle/compost
Lago Vista	Progressive	2,726 homes	$15.60 per month	1 x wk. trash & every other wk. recycle
Village of The Hills	Progressive	1,020 homes	$15.05 per month	1 x wk. trash & every other wk. recycle
Pflugerville	Progressive	16,733 homes	$14.98 per month	1 x wk. trash & every other wk. recycle
Wells Branch MUD	Progressive	2,742 homes	$15.65 per month	1 x wk, trash & every other wk. recycle
Travis Co. MUD #5	Progressive	386 homes	$14.63 per month	1 x wk. trash & every other wk. recycle
Lakeway	Progressive	5,032 homes	$13.13 per month	1 x wk. trash & 1 x wk. recycle
Travis Co. MUD #14	Progressive	465 homes	$13.64 per month	1 x wk. trash & 1 x wk. recycle
Lost Creek MUD	Progressive	1,135 homes	$13.33 per month	1 x wk. trash & 1 x wk. recycle
Thorndale	Progressive	474 homes	$13.13 per home	1 x wk. trash
Rockdale	Progressive	1,860 homes	$11.71 per month	1 x wk. trash
Taylor - Current	Progressive	5,091 homes	$12.04 per month	1 x wk. trash
Taylor - New Proposal	Progressive	5,091 homes	15.29 per month	1 x wk trash and every other wk. recycle
Average 1 x Wk Trash			$12.33	
Average 1 x wk trash and Every other week Recycling			$16.89	

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: **7**

Agenda Title: Outlook for 2016.

Council Action to be taken: Discuss and receive report from City Manager.

Initiating Department: City Administration

Staff Contact: Isaac D. Turner, City Manager

1. INTRODUCTION/PURPOSE

Information will be presented at the meeting.

2. DESCRIPTION/ JUSTIFICATION

3. FINANCIAL/BUDGET

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

6. REFERENCE FILES

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: 8

Agenda Title: Receive Comprehensive Annual Financial Report for the 2014-15 Fiscal Year.

Council Action to be taken: Accept the Annual Report

Initiating Department: Finance

Staff Contact: Rosemarie Dennis, Finance Department

1. INTRODUCTION/PURPOSE

The purpose of this item on the agenda is to receive and accept the FY2014-15 Comprehensive Annual Finance Report (CAFR). Mike Brooks from the CPA firm of Brooks Cardiel will do an oral presentation and respond to any questions the Council may have in reference to the audit process and the financial information in the CAFR.

2. DESCRIPTION/ JUSTIFICATION

In accordance with the City Charter 10.3, the City shall be audited annually by an independent certified public accountant. This will be Brooks Cardiel's third consecutive year in conducting the City's annual audit.

Based on the independent Auditor's report, the audit was conducted in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. As management, we assert that, to the best of our knowledge and belief, this financial information reported to the Auditors was compete and reliable in all material respects.

3. FINANCIAL/BUDGET

Fund/Account No.: 100-512-513 Budgeted Amount: $31,800

4. RECOMMENDATION

Staff recommends that Council accept and approve the Comprehensive Annual Financial Report for the City of Taylor for the fiscal year ending September 30, 2015.

5. REFERENCE FILES

8a. Comprehensive Annual Financial Report (CAFR) FY2014-15 (DRAFT)
8b. Single Audit Report (waiting to be received from the auditor)
8c. Audit Presentation by Mike Brooks (waiting to be received from the auditor)

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

of the

City of Taylor, Texas

For the Year Ended
September 30, 2015

Prepared by:
Finance Department

Rosemarie Dennis
Director of Finance

Taylor Texas

CITY OF TAYLOR TX

City of Taylor, Texas

TABLE OF CONTENTS

September 30, 2015

INTRODUCTORY SECTION

Letter of Transmittal	i
Organization Chart	vii
List of Elected and Appointed Officials	viii
GFOA Certificate of Achievement for Excellence in Financial Reporting	viiii

FINANCIAL SECTION

Independent Auditor's Report	1
Management's Discussion and Analysis	7

Basic Financial Statements

Government-Wide Financial Statements

Statement of Net Position	21
Statement of Activities	22

Fund Financial Statements

Governmental Funds:

Balance Sheet	24
Reconciliation of the Balance Sheet to the Statement of Net Position-Governmental funds	27
Statement of Revenues, Expenditures, and Changes in Fund Balance-Governmental Funds	28
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	31
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual – General Fund	32

Proprietary Funds:

Statement of Net Position	34
Statement of Revenues, Expenses, and Changes in Fund Net Position	36
Statement of Cash Flows	38

Notes to Financial Statements	43

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net Pension Liability and Related Ratios	84
Schedule of Employer Contributions to Pension Plan	85
Schedule of Funding Progress-Other Post Employement Benefits	87

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES s

Combining Balance Sheet - Nonmajor Governmental Funds 90
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds 92

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:
I&S for CO Bonds 94
Hotel/Motel Tax 95
Texas Capital 96
Main Street Revenue 97
Municipal Court Security and Technology 98
Tax Increment Fund 99
Drainage 100
Cemetery Permanent 101

Combining Statement of Net Position – Internal Service Funds 102
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds 103
Combining Statement of Cash Flows – Internal Service Funds 104

STATISTICAL SECTION

Net Position by Component 108
Changes in Net Position 110
Fund Balances, Government Funds 114
Changes in Fund Balance, Governmental Funds 116
Assessed Value and Estimated Actual Value of Taxable Property 118
Property Tax Rates – Direct and Overlapping Governments 120
Principal Property Taxpayers 122
Property Tax Levies and Collections 123
Ratios of Outstanding Debt by Type 124
Ratio of General Bonded Debt Outstanding 126
Direct and Overlapping Governmental Activities Debt 127
Legal Debt Margin Information 128
Pledged-Revenue Coverage 130
Demographic and Economic Statistics 131
Principal Employers 133
Full–Time Equivalent City Employees by Function/Program 134
Operating Indicators by Function/Program 136
Capital Asset Statistics by Function/Program 138

INTRODUCTORY SECTION

Taylor Texas

CITY OF TAYLOR TX

January 04, 2016

To the Honorable Mayor, Members of the City Council and Citizens of the City of Taylor:

The Comprehensive Annual Financial Report (CAFR) of the City of Taylor, Texas, for the fiscal year ended September 30, 2015, including the independent auditor's report, is hereby submitted in accordance with the provisions of Section 10.3 of the City Charter. Also, state law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with the generally accepted accounting principles (GAAP), and audited in accordance with generally accepted audited standards by an independent firm of licensed public accountants. This report is published to fulfill those requirements for the fiscal year ended September 30, 2015.

This report is published to provide the Mayor and City Council, city staff, our Citizens, representatives of financial institutions, our bondholders and other interested parties with detailed information concerning the financial condition and activities of the City. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. Because the cost of internal controls should not outweigh their benefits, the City of Taylor's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance, that the financial statements will be free from material misstatement.

The City of Taylor's financial statements have been audited by BrooksCardiel, PLLC., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended September 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is presented as the first component of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic

WWW.TAYLORTX.GOV
400 PORTER ST. • TAYLOR, TX 76574
512.352.3675

financial statements. This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it.

Profile of the Government

The City of Taylor, incorporated in 1876, is located in eastern Williamson County in the central region of the State of Texas. It is located approximately 29 miles northeast of Austin and 7 miles east of State Highway 130 and 17 miles east of Interstate Highway 35. State Highway 95 and U.S. Highway 79 intersect in downtown Taylor. The City currently occupies a land area of 19.13 square miles and services approximately 16,483 residents. The City of Taylor is empowered to levy a property tax on both real and personal properties located within its boundaries. It also is empowered by state statue to extend its corporate limits by annexation, which occurs periodically when deemed appropriate by the governing body.

The City of Taylor operated under a Commission-Manager form of government from 1926 to 2001. In an election held on May 5, 2001, a charter amendment was approved changing the designation to a Council-Manager form of government. Policy-making and legislative authority are vested in the City Council consisting of the Mayor and four Council members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees and hiring the City Manager, City Attorney and Municipal Court Judge. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the government and appointing the heads of the various departments. The Council is elected on a non-partisan basis. Council members serve three year staggered terms. The three-year election cycle consists of two members being elected in consecutive years and a single member being elected in the third year of the cycle. Four of the Council members are elected by district with the remaining council member being elected at-large. After each election, the five members of the Council select one of the members to serve as Mayor until the next election.

The City of Taylor provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; recreational activities and cultural events. Solid waste collection/disposal and water treatment are outsourced to Progressive Waste Solutions and Brazos River Authority (BRA), respectively. Wastewater collection and treatment are provided by the City. In addition, the City of Taylor is also financially accountable for a legally separate economic development corporation, which is reported separately with the City of Taylor's financial statements. Additional information on this legally separate entity can be found in the Notes to the Financial Statements.

The annual budget serves as the foundation for the City of Taylor's financial planning and control. All units and departments of the City of Taylor are required to submit requests for appropriations to the City Manager. The City Manager uses these requests as the starting point for developing a proposed budget. The City Manager then presents a proposed budget to Council for review in June. The Council is required to hold public hearings on the proposed budget and to adopt the final budget no later than September 15th.

The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., police). The City Manager may authorize transfers of appropriations within a department and between departments within a fund and within major line item categories. Increases or decreases of appropriations to a fund; however, require special approval of the City Council in the form of an Ordinance formally amending the adopted budget.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented as part of the basic financial statement for the governmental funds. For other governmental funds with appropriated annual budgets, this comparison is presented in the governmental fund subsection of the report.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Taylor operates.

Local Economy

The City of Taylor's economic outlook continues to improve due to the overall improvement in the economy. This is evidenced by local economic indicators such as an increase in sales tax revenue and tax appraisal values. For many years, the City's economy has been largely based in agriculture and manufacturing. These industries are still with the City today, however, the Taylor Economic Development Corporation actively recruits companies that add to the diversity of the City's local industry while providing residents with good employment. A major industry that is located within the City of Taylor is the Electric Reliability Council of Texas (ERCOT), which manages the flow of electric power to approximately 24 million Texas customers. This represents 90 percent of the state's electric load and has its operations center is located in Taylor. ERCOT employs over 631 employees and is the City's largest employer. The Taylor Independent School District (TISD) is the second largest employer in the City with over 520 employees. TISD enrolled 4,333 students, with most of their growth at the elementary level.

Anticipated growth is expected for the east Williamson County region, especially along Chandler Road. This has improved the overall connectivity and mobility to and within Taylor, but also will bring growth and new development.

The average rate for unemployment in Williamson County for 2015 was 3.4%, which is a decrease from a rate of 4.2% in 2014. This is lower than the national average unemployment rate of 5.9%. The City of Taylor's location is in a region with a varied economic base.

Long –Term Financial Planning

In 2013 the City took the opportunity to issue additional bonds without increasing the debt portion of the City's tax rate. The debt issuances were used to fund Phase I of the Street Renovation Program. The City has nearly completed converting all of the fair streets to good. This includes nearly 14 miles of neighborhood streets. City Council and City staff continue working to ensure completion of ongoing projects that will provide infrastructure improvements to the City's water/wastewater system, roadways, and drainage systems. Street repair and maintenance continues to be the City's number one priority. Additional debt will be issued to finance street related projects in the upcoming years.

The City's fund balance/operating position concept continues to be an important factor in policy decisions. The policy notes that the City's target unassigned fund balance is an amount equal or greater than 25% of annual general fund operating expenditures. These resources allow the City to avoid disruptions in services during economic downturns and to ensure that there will adequate liquid resources to serve as a financial cushion against the potential shock of unanticipated events.

Major Initiatives

The City is guided by a comprehensive strategic planning process. During FY2014-15, the City Council held a Strategic Planning Retreat for the purpose to develop a five year Strategic Plan that would establish the Council's priorities and give direction to staff. The City's strategic plan is to ensure that it is reflective of the changing needs of our growing community and what Council envisioned the city to be.

The session included opportunities for Council to build upon ideas and interact in open conversation. Council identified four top priorities:

1. Economic Development
2. Downtown Renaissance
3. Streets Plan
4. Parks and Recreation

After identifying the top priorities for the future, the Council identified a number of key goals for each area to achieve over the next 5 years. The staff has been assigned the task to develop a work-plan detailing the steps and costs needed to accomplish the Council's goals in the next upcoming year.

Other Information

Fund Accounting: The City's accounting system is organized and operated on a "fund basis." Each fund is a distinct, self-balancing entity. A description of the various major funds and fund types is contained in the Notes of the financial statements. A description of each individual non-major fund is contained at the beginning of its related combined financial statement.

Basis of Accounting: The City's accounting records for all governmental funds are maintained on the modified accrual basis of accounting. This method recognizes revenue when it is measurable and available and expenditures when goods or services are received. All proprietary funds are accounted for using the accrual basis of accounting; revenue is recognized when it is earned, and expenses are recognized when they are incurred.

Internal Control: Management of the City is responsible for establishing and maintaining an internal control structure. This structure is designed to provide reasonable, but not absolute, assurance that: (1) City assets are protected from loss, theft or misuse; and (2) City financial records and data are accurate and reliable. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived from it, and that the evaluation of cost and benefits requires estimates and judgments by management.

Budgetary Control: Each year, on or before September 15th, the City Council adopts an annual operating budget for the ensuing fiscal year. The operating budget includes anticipated revenues and expenditures for the General Fund, Special Revenue Funds, the Debt Service Fund, and Proprietary Funds. The budget is a planning device that defines the type, quality, and quantity of City goods and services that will be provided to our citizens. The budget is also a control device that serves as a system of "checks and balances" between levels of City government. The budgetary system ensures that individual departments contain their expenditures within limitations set by the City management, and that City management contains expenditures for the entire City within limitations set by the City Council. After adoption, changes to a departmental budget may be made through the use of line item transfers, initiated by a department head, and approved by the City Manager and Finance Director. Any changes to the budget outside of an individual department can only be made by a City Council ordinance. Any revisions that alter the total expenditures of any fund must be adopted by the City Council.

Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Taylor for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2014. This was the eighth consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the requirements of the Certificate of Achievement Program to submit to GFOA to determine its eligibility for another certificate.

The presentation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the finance department and all department head directors. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. We would also like to thank the Mayor and the City Council for their continued interest and support for maintaining the highest standards of professionalism in the management of the City of Taylor financial operations.

Furthermore, the work of the independent auditors from BrooksCardiel, PLLC, is greatly appreciated.

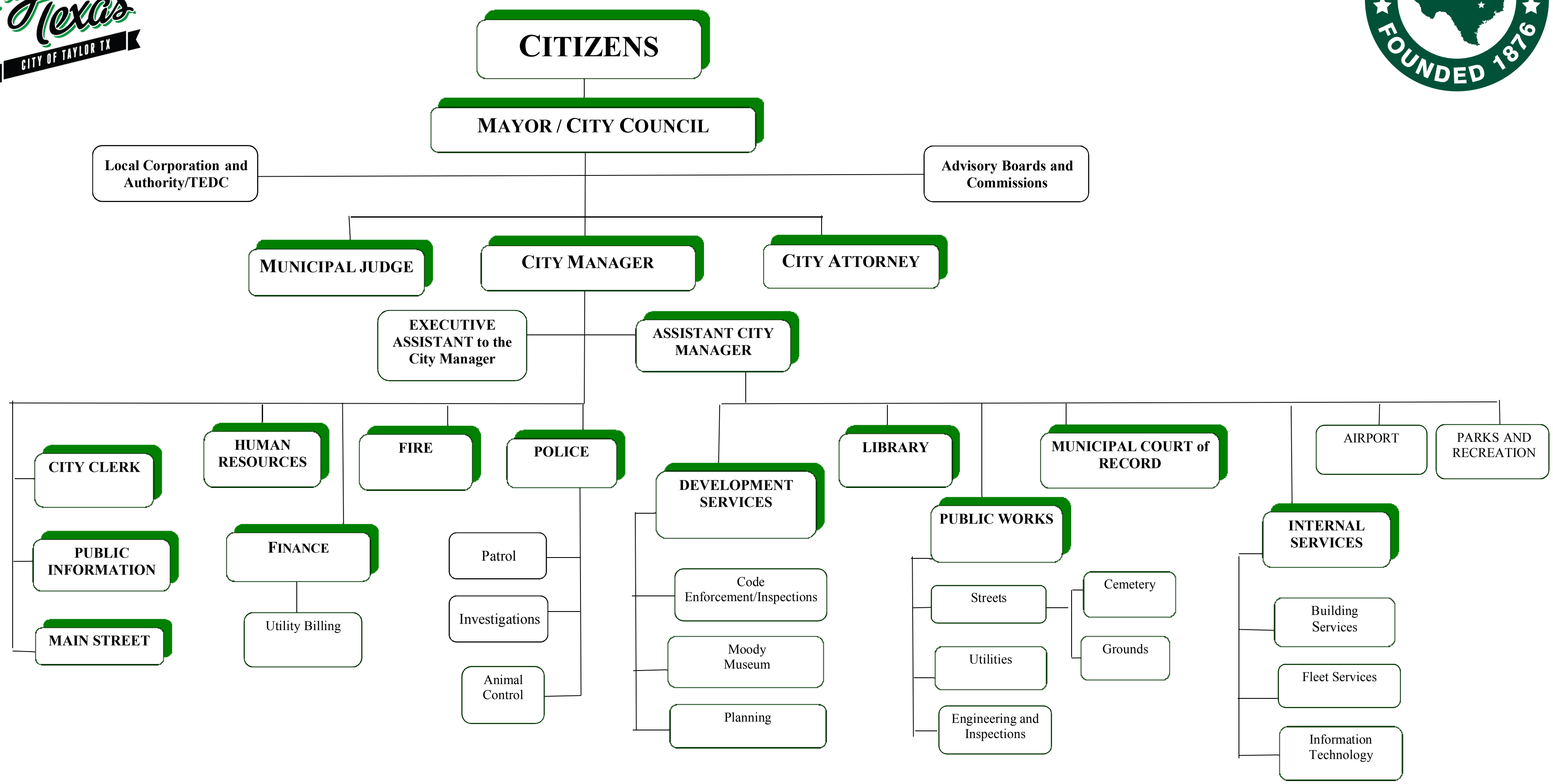
Respectfully submitted,

Rosemarie Dennis
Finance Director

City of Taylor, Texas

ORGANIZATIONAL CHART

September 30, 2015



City of Taylor, Texas

PRINCIPAL OFFICIALS

September 30, 2015

City Council

Jesse Ancira, Jr.……..…………………..…. Mayor
Christopher Gonzales.…………………… Mayor Pro Tem
Donald R. Hill…….……………………… Council Member
Brandt Rydell……………..…………… Council Member
Scott Green……..…………………….…… Council Member

City Staff

Isaac Turner…….……………………… City Manager
Noel Bernal……………………………… Assistant City Mananger/Interim HR Dir.
Ted Hejl…………………………………… City Attorney
Susan Brock……………………………… City Clerk
Rosemarie Dennis………………………… Director of Finance
Pat Ekiss…………………………………… Fire Chief
Karen Ellis………………………………… Director, Library
Ashley Lumpkin………………………… Director of Planning & Development
Danny Thomas………..…………………… Director of Public Works
Lisa Thompson………..…………………… Director of Internal Services
Holli Nelson………..…………………….. Public Information Officer
Deby Lannen………..…………………….. Main Street Manager
Henry Fluck……………………………… Police Chief

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Taylor

Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Jeffrey R. Emer

Executive Director/CEO

Taylor Texas

CITY OF TAYLOR TX

FINANCIAL SECTION

Taylor Texas

CITY OF TAYLOR TX

BROOKSCARDIEL, PLLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Taylor, Texas:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Taylor, Texas (the "City") as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

1095 Evergreen Circle | Suite 200 | The Woodlands, TX 77380 | Tel: 281.907.8788 | Fax: 888.875.0587 | www.BrooksCardiel.com

entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion, schedule of changes in net pension liability and related ratios, schedule of employee contributions to pension plan, and OPEB schedule of funding progress, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

This accompanying supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 04, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Brooks Cardiel, PLLC

BrooksCardiel, PLLC
Certified Public Accountants
The Woodlands, Texas
January 04, 2016

Taylor Texas

CITY OF TAYLOR TX

MANAGEMENT'S DISCUSSION AND ANALYSIS

City of Taylor, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2015

As management of the City of Taylor, Texas (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The assets of the City exceeded its liabilities (net position) at September 30, 2015 by $56,736,445.

- The City's total net position decreased by $83,318. The majority of the City's net position is invested in capital assets and restricted for specific purposes.

- The City's governmental funds reported combined ending fund balances of $10,300,697 at September 30, 2015, a decrease of $2,188,593 from the prior fiscal year; this includes an increase of $13,393 in the general fund, a decrease of $2,213,116 in the capital improvements fund, and a decrease of $39,808 in the I&S fund.

- At the end of the fiscal year, unassigned fund balance for the general fund was $3,216,861 or 27% of total general fund expenditures.

- The City's outstanding bonds and certificates of obligation payable decreased by $2,460,000 from the prior year. The total bonds and certificates of obligation payable at the close of the fiscal year were $47,320,000.

- The City's net pension liability totaled $4,886,820 as of year end.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and liabilities. The difference between the two is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Other non-financial factors, such as the City's property tax base and the condition of the City's infrastructure, need to be considered in order to assess the overall health of the City.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, culture and recreation, community development, public safety, and public works. The business-type activities of the City include water and sewer, airport, and cemetery operations.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also the legally separate Taylor Economic Development Corporation for which the City is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-23 of this report.

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental* activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The City maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, capital improvements fund, and the I&S for CO bonds fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in a separate section of the report.

The City adopts an annual appropriated budget for its general, I&S for CO bonds, and special revenue funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance with their respective budget.

The basic governmental fund financial statements can be found on pages 24-29 of this report.

Proprietary Funds

The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses an enterprise fund to account for its public utilities, airport and cemetery operations. All activities associated with providing such services are accounted for in these funds, including administration, operation, maintenance, debt service, capital improvements, meter maintenance, billing and collection. The City's intent is that costs of providing the services to the general public on a continuing basis is financed through user charges in a manner similar to a private enterprise. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for the maintenance and purchase of equipment.

Proprietary financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer fund since it is considered a major fund of the City.

The basic proprietary fund financial statements can be found on pages 34-41 of this report.

Component Units

The City maintains the accounting and financial statements for one component unit. The Taylor Economic Development Corporation is a discretely presented component unit displayed on the government-wide financial statements.

Notes to Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 43-81 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City's changes in net pension liability and employer contributions to the plan.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted previously, net position may serve over time as a useful indicator of the City's financial position. For the City of Taylor, Texas, assets exceed liabilities by $56,736,445 as of September 30, 2015, in the primary government.

The largest portion of the City's net position, $54,884,801, reflects its investments in capital assets (e.g., land, city hall, police station, streets, and drainage systems, as well as the public works facilities), less any debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

Statement of Net Position:

The following table reflects the condensed Statement of Net Position:

	2015			2014		
	Governmental Activities	**Business-Type Activities**	**Total**	**Governmental Activities**	**Business-Type Activities**	**Total**
Current and other assets	$ 11,357,847	$ 1,413,592	$ 12,771,439	$ 13,086,652	$ 2,407,007	$ 15,493,659
Capital assets, net	61,073,463	37,956,751	99,030,214	60,076,530	38,498,097	98,574,627
Total Assets	72,431,310	39,370,343	111,801,653	73,163,182	40,905,104	114,068,286
Deferred Outflows of Resources	946,336	238,182	1,184,518	826,172	261,392	1,087,564
Other liabilities	1,033,831	559,021	1,592,852	767,348	613,469	1,380,817
Long-term liabilities	28,866,704	25,546,737	54,413,441	30,088,842	26,866,428	56,955,270
Total Liabilities	29,900,535	26,105,758	56,006,293	30,856,190	27,479,897	58,336,087
Deferred Inflows of Resources	208,623	34,810	243,433	-	-	-
Net Position:						
Net investment in capital assets	41,636,878	13,247,923	54,884,801	41,768,181	12,540,010	54,308,191
Restricted	2,787,325	-	2,787,325	2,676,573	-	2,676,573
Unrestricted	(1,155,715)	220,034	(935,681)	(1,311,590)	1,146,589	(165,001)
Total Net Position	$ 43,268,488	$ 13,467,957	$ 56,736,445	$ 43,133,164	$ 13,686,599	$ 56,819,763

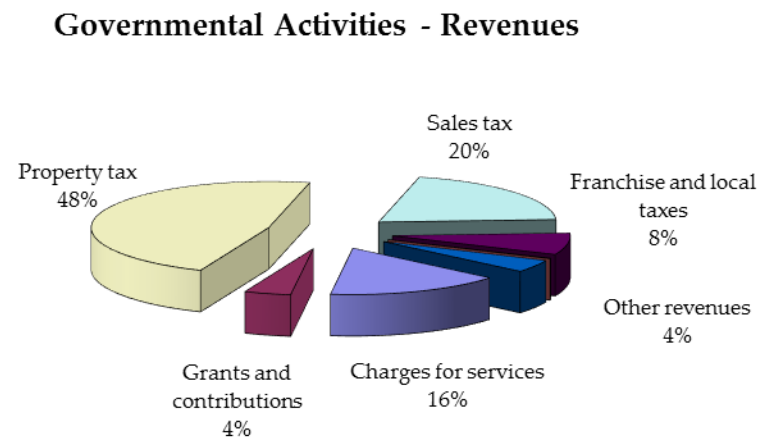
Current assets of business-type activities were $1,413,592 and $2,407,007 as of September 30, 2015 and September 30, 2014, respectively. The decrease of $993,415 or 41% was primarily attributable to cash being used for capital asset additions and transfers to governmental activities during the year ended September 30, 2014. Governmental activities current assets also decreased by $1,728,805 due to cash being used for capital asset additions.

Statement of Activities:

The following table provides a summary of the City's changes in net position:

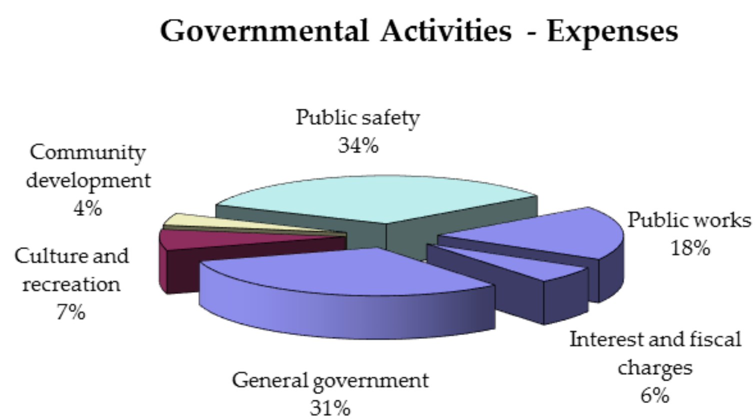
	For the Year Ended September 30, 2015			For the Year Ended September 30, 2014		
	Governmental Activities	Business-Type Activities	Total Primary Government	Governmental Activities	Business-Type Activities	Total Primary Government
Revenues						
Program revenues:						
Charges for services	$ 2,299,207	$ 6,868,209	$ 9,167,416	$ 2,390,399	$ 7,494,652	$ 9,885,051
Grants and contributions	612,061	530,695	1,142,756	271,622	79,326	350,948
General revenues:						
Property tax	6,858,118	-	6,858,118	6,420,308	-	6,420,308
Sales tax	2,952,740	-	2,952,740	2,744,362	-	2,744,362
Franchise and local taxes	1,087,771	-	1,087,771	1,103,835	-	1,103,835
Investment income	19,475	465	19,940	31,020	412	31,432
Other revenues	626,032	423,418	1,049,450	212,420	161,510	373,930
Total Revenues	14,455,404	7,822,787	22,278,191	13,173,966	7,735,900	20,909,866
Expenses						
General government	4,860,808	-	4,860,808	4,862,420	-	4,862,420
Culture and recreation	1,098,786	-	1,098,786	1,109,876	-	1,109,876
Community development	628,159	-	628,159	661,224	-	661,224
Public safety	5,233,324	-	5,233,324	5,135,384	-	5,135,384
Public works	2,839,114	-	2,839,114	2,919,795	-	2,919,795
Interest and fiscal charges	911,760	1,067,397	1,979,157	970,486	1,132,333	2,102,819
Public utility	-	5,167,958	5,167,958	-	4,840,304	4,840,304
Airport	-	407,521	407,521	-	473,653	473,653
Cemetery operating	-	146,682	146,682	-	163,769	163,769
Total Expenses	15,571,951	6,789,558	22,361,509	15,659,185	6,610,059	22,269,244
Change in Net Position Before Transfers	(1,116,547)	1,033,229	(83,318)	(2,485,219)	1,125,841	(1,359,378)
Transfers	1,251,871	(1,251,871)	-	1,244,003	(1,244,003)	-
Total	1,251,871	(1,251,871)	-	1,244,003	(1,244,003)	-
Change in Net Position	135,324	(218,642)	(83,318)	(1,241,216)	(118,162)	(1,359,378)
Beginning Net Position	43,133,164	13,686,599	56,819,763	44,374,380	13,804,761	58,179,141
Ending Net Position	$ 43,268,488	$ 13,467,957	$ 56,736,445	$ 43,133,164	$ 13,686,599	$ 56,819,763

Graphic presentations of selected data from the summary tables are displayed below to assist in the analysis of the City's activities.



For the year ended September 30, 2015, revenues from governmental activities totaled $14,455,404. Property tax, charges for services and sales tax are the City's largest general revenue sources. Overall revenue increased $1,281,438 or 6% from the prior year. Property tax revenue increased $437,810 due to an increase in property values and a growing tax base. Franchise tax increased by $16,064 or 1% due to an improving economy and commercial development within the City. Sales tax revenue increased $208,378 or 7% due to an improving economy strengthening consumer demand within the City. Other revenues increased by $413,612 due to contributions of infrastructure related to the development of a new neighborhood. All other revenues remained relatively stable when compared to the previous year.

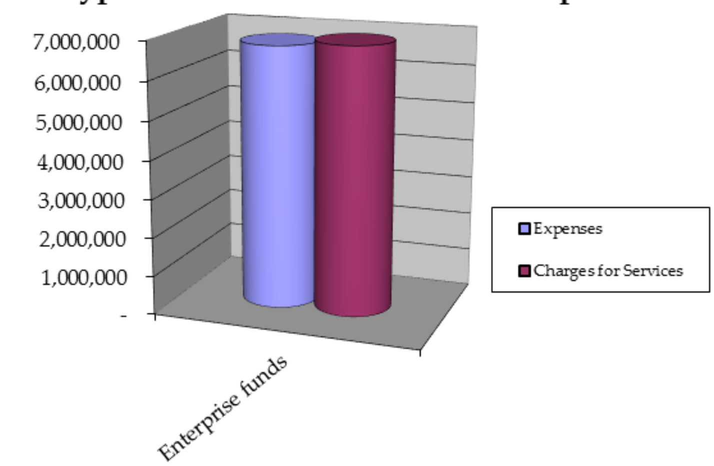
This graph shows the governmental function expenses of the City:



For the year ended September 30, 2015, expenses for governmental activities totaled $15,571,951. This represents a decrease of $87,234 or 0.39% from the prior year. The City's largest functional expense is public safety totaling $5,233,324. Public safety increased $97,940 or 2% due primarily to additional salary and wage expenses. All remaining expenses remained relatively consistent with the previous year.

Business-type activities are shown comparing operating costs to revenues generated by related services.

Business-Type Activities - Revenues and Expenses



For the year ended September 30, 2015, charges for services by business-type activities totaled $6,868,209. This is a decrease of $626,443, or 8%, from the previous year. This decrease directly relates to water usage within the City. Water and sewer rates remained consistent with the prior year. Grants and contributions increased by $451,369 or due to an increase in CDBG grant funding received in the current year. Other revenues increased by $261,908 or 162% due to an increase in contributions received from developers during the current year. All remaining revenues remained relatively consistent with the previous year.

Total expenses increased $179,499 or 3% to a total of $6,789,558. Public utility expenses totaled $6,227,769 while airport and cemetery operations totaled $415,107 and $146,682, respectively. The percentage increase in total expenses was consistent with the percentage increase in total revenues for the year.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

<u>Governmental Funds</u> - The focus of the City's governmental funds is to provide information of near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the year.

At September 30, 2015, the City's governmental funds reported combined fund balances of $10,300,697, a decrease of $2,188,593 in comparison with the prior year. Approximately 31% of this amount, $3,216,861**,** constitutes *unassigned fund balance,* which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted or committed* to indicate that it is 1) not in spendable form $697,882, 2) committed $461,553 or 3) restricted for particular purposes $5,924,401.

As of the end of the year the general fund reflected a total fund balance of $4,093,172. Of this, $865,526 is considered restricted and $3,216,861 is unassigned. General fund balance increased by $13,393. This increase can be attributed to slightly lower revenues received than budgeted and an increase in transfers to other funds.

As a measure of the general fund's liquidity, it may be useful to compare total unassigned fund balance to total fund expenditures. The unassigned (the amount available for spending) fund balance of the general fund of $3,216,861 is 27% of total general fund expenditures.

The capital improvements fund had an ending fund balance of $3,834,958 as of year end. Total fund balance decreased by $2,213,116 from the prior year due to capital outlays exceeding total revenues. During the year, the City expended $3,253,720 on various capital improvement projects recorded in this fund.

The I&S for CO bonds fund had an ending fund balance of $180,183 at September 30, 2015, a decrease of $39,808 when compared to the previous year. During the year, the fund recorded total principal and interest payments of $2,045,062 and property tax revenue of $1,872,938.

<u>Proprietary Funds</u> - The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position in the City's largest proprietary fund, the public utility fund, totaled $10,345,056. Unrestricted net position at the close of the fiscal year amounted to $119,806, a total decrease of $228,013 from the previous year. Total investment in capital assets, net of related debt of was $10,225,250, and capital assets, net of depreciation totaled $34,737,771.

GENERAL FUND BUDGETARY HIGHLIGHTS

Supplemental budget amendments were approved during the fiscal year decreasing total budgeted expenditures by $7,593 and increasing total revenues by $113,703 resulting in a net increase in budgeted fund balance of $85,761. The primary reasons for the budget revision were due to higher than expected revenue from property taxes, sales taxes, & other revenues. Total budgeted revenues of $11,087,078 were more than actual revenues of $11,076,974, resulting in a total negative revenue variance of $10,104. Total budgeted expenditures of $12,198,558 were more than actual expenditures of $12,123,644, resulting in a total positive expenditure variance of $74,914. The positive variance in total expenditures was primarily due to various departments spending less than budgeted. No department was significantly under budget for the year. Expenditures exceeded appropriations at the legal level of control within the general fund and drainage funds.

CAPITAL ASSETS

As of the end of the year, the City's governmental activities funds had invested $61,073,463 in a variety of capital assets and infrastructure, net of accumulated depreciation including assets recorded in the internal service funds of $891,241. The City's business-type activities funds had invested $37,956,751 in a variety of capital assets and infrastructure, net of accumulated depreciation. This investment in capital assets includes land, buildings, vehicles, equipment, park improvements, and infrastructure.

Major capital asset events during the current year include the following:

- Developer contributions of drainage and water/wastewater improvements for the North Park subdivision, totaling $632,361.
- Construction in progress for Jones and Burdette Street totaling $1,739,483.
- Costs associated with the CDBG waterline improvement of $571,881.
- Purchase of vehicles and equipment in the equipment replacement fund totaling $155,135.

More detailed information about the City's capital assets is presented in note IV. C to the financial statements.

LONG-TERM DEBT

The City's outstanding bonds and certificates of obligation payable net of all premiums and discounts decreased by $2,397,336 or 4.8% from the prior year. The total bonds and certificates of obligation payable at the close of the fiscal year were $47,332,136, net of all premiums and discounts.

All of the City's debt is backed by a full-faith credit pledge of property taxes with a limited pledge of revenues of the enterprise/utility system. The City monitors its debt obligations and callable bonds for refinancing opportunities with market conditions.

More detailed information about the City's long-term liabilities is presented in note IV. D to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The local economy has remained stable and is showing signs of growth as evidenced by new construction activity. The City continues to make infrastructure improvements throughout the City.

City of Taylor has seen some growth and has made adjustments to meet the new challenges. The City's Strategic Plan provides a framework for the future. Meeting these challenges takes financial resources, a Council vision directing the Strategic Plan, and management team to implement it.

The City Council goal is that the General Fund maintains three months of operating expenditures as a minimum of undesignated reserves, which currently equates to $2.9 million. At the end of fiscal year 2015, unassigned fund balance in the General Fund is $3,216,861. It is intended that the available fund balance beyond the minimum be used for capital outlay and personnel. For the fiscal year 2016, fund balance in all budgeted funds is projected to remain at adequate levels to provide for unexpected decreases in revenue plus extraordinary unbudgeted expenditures.

The property tax rate for fiscal year 2015-16 is $ 0.813893 per $ 100 valuation. Of this tax rate 73 percent or $ 0.593441 is utilized for General Fund activities. The remaining 27 percent or $ 0.220452 is used for debt service. The General Fund's portion of property tax revenue for fiscal year 2015-16 is estimated to be $ 4,969,997. Sales tax revenue for fiscal year 2015-16 is budgeted at $3,054,715.

The largest revenue source for the Utility Fund is water sales at $4,434,005. A water and sewer rate study was completed and adopted by Council during fiscal year 2015 and will include future rate increases to fund future projects and built up reserves in the Utility Fund. The new rate system, which focuses on water conservation, implements an increasing tier rate which charges a higher price for water at higher levels of consumption. In the previous rate system, a minimum of 2,000 gallons was built into the base rate which has been removed with the new rate system. The new rates are based on actual customer usage per 1,000 gallons. The second largest revenue source is sewer charges at $3,436,049 based on the fiscal year 2015-16 base rate of $ 21.19 plus $ 5.08 per 1,000 gallons.

The sanitation fee for residential garbage is a base charge of $ 12.04 per month which is a 1% increase that was approved by the City Council during the fiscal year 2014-15. Additionally, the drainage fee remained at a $ 2.00 per single family dwelling per month.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact the Department of Finance at 400 Porter St., Taylor Texas 76574 or call (512) 352-5997.

(This page intentionally left blank.)

FINANCIAL STATEMENTS

(This page intentionally left blank.)

City of Taylor, Texas

STATEMENT OF NET POSITION

September 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Taylor EDC
Assets				
Current assets:				
Cash and cash equivalents	$ 8,599,775	$ 397,328	$ 8,997,103	$ 1,339,867
Investments	1,320,534	-	1,320,534	-
Restricted cash-customer deposits	-	383,300	383,300	-
Receivables, net	1,114,047	787,521	1,901,568	157,483
Due from primary government	-	-	-	6,808
Internal balances	323,491	(323,491)	-	-
Inventories	-	168,934	168,934	-
Total Current Assets	11,357,847	1,413,592	12,771,439	1,504,158
Land held for investment	-	-	-	499,430
Capital assets:				
Non-depreciable	5,644,056	1,424,123	7,068,179	2,256,833
Net depreciable capital assets	55,429,407	36,532,628	91,962,035	-
	61,073,463	37,956,751	99,030,214	2,756,263
Total Assets	72,431,310	39,370,343	111,801,653	4,260,421
Deferred Outflows of Resources				
Deferred charge on refunding	233,318	119,214	352,532	-
Pension contributions	540,890	90,248	631,138	-
Pension investment earnings	172,128	28,720	200,848	-
Total Deferred Outflows of Resources	946,336	238,182	1,184,518	-
Liabilities				
Accounts payable and accrued liabilities	922,782	46,256	969,038	312,618
Customer deposits	-	383,300	383,300	-
Accrued interest payable	104,241	129,465	233,706	1,253
Due to component unit	6,808	-	6,808	-
	1,033,831	559,021	1,592,852	313,871
Noncurrent liabilities:				
Due within one year	2,182,300	1,337,921	3,520,221	122,817
Due in more than one year	26,684,404	24,208,816	50,893,220	1,809,313
	28,866,704	25,546,737	54,413,441	1,932,130
Total Liabilities	29,900,535	26,105,758	56,006,293	2,246,001
Deferred Inflows of Resources				
Pension (gains) losses	208,623	34,810	243,433	-
Net Position				
Net investment in capital assets	41,636,878	13,247,923	54,884,801	65,635
Restricted for:				
Debt service	180,183	-	180,183	-
Community redevelopment	657,445	-	657,445	-
Cemetery land purchase	192,305	-	192,305	-
Moody museum	293,666	-	293,666	-
Library bequest funds	318,230	-	318,230	-
Cemetery - nonexpendable	697,882	-	697,882	-
Other purposes	447,614	-	447,614	1,948,785
Unrestricted	(1,155,715)	220,034	(935,681)	-
Total Net Position	$ 43,268,488	$ 13,467,957	$ 56,736,445	$ 2,014,420

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	$ 4,860,808	$ 1,732,647	$ 141,889	$ -
Culture and recreation	1,098,786	-	-	-
Community development	628,159	-	-	470,172
Public safety	5,233,324	266,967	-	-
Public works	2,839,114	299,593	-	-
Interest and fiscal charges	911,760	-	-	-
Total Governmental Activities	15,571,951	2,299,207	141,889	470,172
Business-Type Activities				
Public Utility	6,227,769	6,300,263	-	530,695
Airport	415,107	450,606	-	-
Cemetery Operating	146,682	117,340	-	-
Total Business-Type Activities	6,789,558	6,868,209	-	530,695
Total Primary Government	$ 22,361,509	$ 9,167,416	$ 141,889	$ 1,000,867
Component Units				
Taylor Economic Development Corporation	$ 845,961	$ -	$ -	$ -

General Revenues:

Taxes

Property tax

Sales tax

Franchise and local taxes

Investment income

Other revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Beginning Net Position

Ending Net Position

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Taylor EDC
$ (2,986,272)	$ -	$ (2,986,272)	$ -
(1,098,786)	-	(1,098,786)	-
(157,987)	-	(157,987)	-
(4,966,357)	-	(4,966,357)	-
(2,539,521)	-	(2,539,521)	-
(911,760)	-	(911,760)	-
(12,660,683)	-	(12,660,683)	-
-	603,189	603,189	-
-	35,499	35,499	-
-	(29,342)	(29,342)	-
-	609,346	609,346	-
(12,660,683)	609,346	(12,051,337)	-
-	-	-	(845,961)
6,858,118	-	6,858,118	-
2,952,740	-	2,952,740	984,246
1,087,771	-	1,087,771	-
19,475	465	19,940	2,154
626,032	423,418	1,049,450	5,002
1,251,871	(1,251,871)	-	-
12,796,007	(827,988)	11,968,019	991,402
135,324	(218,642)	(83,318)	145,441
43,133,164	13,686,599	56,819,763	1,868,979
$ 43,268,488	$ 13,467,957	$ 56,736,445	$ 2,014,420

City of Taylor, Texas

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2015

	General	Capital Improvements	I & S For CO Bonds
Assets			
Cash and cash equivalents	$ 2,962,747	$ 4,124,893	$ 185,697
Investments	662,904	-	-
Receivables, net	1,034,452	-	50,088
Due from other funds	159,554	-	-
Total Assets	$ 4,819,657	$ 4,124,893	$ 235,785
Liabilities			
Accounts payable and accrued liabilities	$ 592,824	$ 289,935	$ 7,667
Due to component unit	6,808	-	-
Total Liabilities	599,632	289,935	7,667
Deferred Inflows of Resources			
Unavailable revenue - property taxes	126,853	-	47,935
Fund Balances			
Nonspendable:			
Permanent fund	-	-	-
Restricted for:			
Debt service	-	-	180,183
Capital projects	-	3,834,958	-
Special revenue	-	-	-
Other purposes	865,526	-	-
Committed for:			
Drainage	10,785	-	-
Unassigned reported in:			
General fund	3,216,861	-	-
Total Fund Balances	4,093,172	3,834,958	180,183
Total Liabilities and Fund Balances	$ 4,819,657	$ 4,124,893	$ 235,785

See Notes to Financial Statements.

Nonmajor Governmental Funds	Total Governmental Funds
$ 1,318,882	$ 8,592,219
657,630	1,320,534
29,507	1,114,047
203,945	363,499
$ 2,209,964	$ 11,390,299
$ 17,580	$ 908,006
-	6,808
17,580	914,814
-	174,788
697,882	697,882
-	180,183
-	3,834,958
1,043,734	1,043,734
-	865,526
450,768	461,553
-	3,216,861
2,192,384	10,300,697
$ 2,209,964	$ 11,390,299

(Page intentionally left blank.)

City of Taylor, Texas

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS

September 30, 2015

Fund Balances - Total Governmental Funds	$	10,300,697
Adjustments for the Statement of Net Position:		
Capital assets used in governmental activities are not current financial resources and, therefore, not reported in the governmental funds.		
Capital assets - non-depreciable		5,644,056
Capital assets - net depreciable		54,538,166
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds.		174,788
Deferred outflows of resources, represent a consumption of net position that applies to a future period(s) and is not recognized as an outflow of resources (expenditure) until then.		
Deferred charge on refunding		233,318
Pension contributions		530,744
Pension investment earnings		168,899
Internal service funds are used by management to charge the cost of equipment services and replacement to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Net position - governmental activities		103,536
Deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.		
Pension (gains) losses		(204,710)
Some liabilities, including bonds payable and compensated absences, are not reported as liabilities in the governmental funds.		
Net pension liability		(4,109,479)
Other post employment benefits		(298,169)
Accrued interest		(104,241)
Bond premium		(253,183)
Bond discount		11,558
Non-current liabilities due in one year		(1,983,366)
Non-current liabilities due in more than one year		(21,484,126)
Net Position of Governmental Activities	$	43,268,488

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

For the Year Ended September 30, 2015

	General	Capital Improvements	I & S For CO Bonds
Revenues			
Property tax	$ 4,845,969	$ -	$ 1,872,938
Sales tax	2,952,740	-	-
Franchise and local taxes	1,032,240	-	-
License and permits	214,560	-	-
Charges for services	1,513,537	-	-
Fines and forfeitures	254,842	-	-
Intergovernmental	69,238	470,172	-
Investment income	8,038	2,931	591
Other revenues	185,810	372,351	-
Total Revenues	11,076,974	845,454	1,873,529
Expenditures			
Current:			
General government	3,903,341	1,464	-
Culture and recreation	1,099,300	-	-
Community development	632,021	-	-
Public safety	5,174,338	-	-
Public works	1,252,245	-	-
Debt service:			
Principal retirement	60,289	-	1,185,868
Interest and fiscal charges	2,110	-	859,194
Capital outlay	-	3,253,720	-
Total Expenditures	12,123,644	3,255,184	2,045,062
Excess of Revenues Over (Under) Expenditures	(1,046,670)	(2,409,730)	(171,533)
Other Financing Sources (Uses)			
Transfers in	1,445,000	196,614	131,725
Transfers (out)	(384,937)	-	-
Total Other Financing Sources (Uses)	1,060,063	196,614	131,725
Net Change in Fund Balances	13,393	(2,213,116)	(39,808)
Beginning fund balances	4,079,779	6,048,074	219,991
Ending Fund Balances	$ 4,093,172	$ 3,834,958	$ 180,183

See Notes to Financial Statements.

Nonmajor Governmental Funds	Total Governmental Funds
$ 121,535	$ 6,840,442
-	2,952,740
55,531	1,087,771
-	214,560
304,143	1,817,680
12,125	266,967
72,651	612,061
7,696	19,256
43,225	601,386
616,906	14,412,863
228,133	4,132,938
-	1,099,300
-	632,021
-	5,174,338
-	1,252,245
25,023	1,271,180
-	861,304
-	3,253,720
253,156	17,677,046
363,750	(3,264,183)
49,600	1,822,939
(362,412)	(747,349)
(312,812)	1,075,590
50,938	(2,188,593)
2,141,446	12,489,290
$ 2,192,384	$ 10,300,697

(This page intentionally left blank.)

City of Taylor, Texas

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2015

Amounts reported for governmental activities in the statement of activities are different because:		
Net changes in fund balances - total governmental funds	$	(2,188,593)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay		3,034,796
Depreciation expense		(1,910,188)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		17,675
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Pension expense		73,008
Compensated absences		(15,879)
Other post employment benefits		(11,694)
Accrued interest		5,137
Amortization of deferred charges on refunding		(63,671)
Amortization of bond premium and discounts		25,881
The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when they are first issued; whereas, these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Principal payments		1,271,180
Internal service funds are used by management to charge the cost of equipment services and replacement to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		(102,328)
Change in Net Position of Governmental Activities	$	135,324

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (Page 1 of 2)

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property tax	$ 4,829,160	$ 4,848,200	$ 4,845,969	$ (2,231)
Sales tax	2,915,300	2,925,300	2,952,740	27,440
Franchise and local taxes	1,007,765	1,024,825	1,032,240	7,415
License and permits	132,000	214,605	214,560	(45)
Charges for services	1,569,700	1,549,714	1,513,537	(36,177)
Fines and forfeitures	338,400	261,408	254,842	(6,566)
Intergovernmental	43,500	69,465	69,238	(227)
Investment income	35,150	10,200	8,038	(2,162)
Other revenues	102,400	183,361	185,810	2,449
Total Revenues	10,973,375	11,087,078	11,076,974	(10,104)
Expenditures				
Current:				
General government				
City council	150,061	115,928	109,938	5,990
City management	523,240	486,203	471,584	14,619
Public information	126,276	120,990	115,075	5,915
Human resources	192,856	175,162	176,546	(1,384)
Financial services	611,958	596,205	592,335	3,870
Municipal court	289,530	298,436	296,390	2,046
Building maintenance	399,782	485,411	482,304	3,107
Information technology	111,009	121,431	121,609	(178)
Nondepartmental	1,493,709	1,506,374	1,526,784	(20,410)
Library grant/donation	7,500	10,163	10,776	(613)
Total general government	3,905,921	3,916,303	3,903,341	12,962
Culture and recreation				
Moody museum	7,161	9,586	9,142	444
Public library	437,641	433,148	416,952	16,196
Parks and recreation	639,566	679,960	673,206	6,754
Total culture and recreation	1,084,368	1,122,694	1,099,300	23,394

City of Taylor, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND (Page 2 of 2)

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Community development				
Planning and development	607,711	588,096	564,157	23,939
Main Street program	71,182	71,171	67,864	3,307
Total community development	678,893	659,267	632,021	27,246
Public safety				
Fire department	2,084,630	2,104,635	2,057,251	47,384
Police department	2,846,380	2,915,825	2,965,348	(49,523)
Animal control	127,591	145,274	151,739	(6,465)
Total public safety	5,058,601	5,165,734	5,174,338	(8,604)
Public works				
Maintenance	1,201,313	1,186,547	1,167,568	18,979
Engineering and inspection	214,655	85,613	84,677	936
Total public works	1,415,968	1,272,160	1,252,245	19,915
Debt service:				
Principal retirement	60,290	60,290	60,289	1
Interest and fiscal charges	2,110	2,110	2,110	-
Total debt service	62,400	62,400	62,399	1
Total Expenditures	12,206,151	12,198,558	12,123,644	74,914
Revenues Over (Under) Expenditures	(1,232,776)	(1,111,480)	(1,046,670)	64,810
<u>**Other Financing Sources (Uses)**</u>				
Transfers in	1,445,000	1,445,000	1,445,000	-
Transfers (out)	(228,174)	(247,759)	(384,937)	(137,178)
Total Other Financing Sources (Uses)	1,216,826	1,197,241	1,060,063	(137,178)
Net Change in Fund Balance	$ (15,950)	$ 85,761	13,393	$ (72,368)
Beginning fund balance			4,079,779	
Ending Fund Balance			$ 4,093,172	

Notes to Financial Statement

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

September 30, 2015

	Business-Type Activities Enterprise Funds		
	Public Utilities	Airport	Cemetery Operating
Assets			
Current Assets			
Cash and cash equivalents	$ -	$ 134,929	$ 262,399
Restricted cash:			
Customer deposits	383,300	-	-
Receivables, net	773,901	10,100	3,520
Due from other funds	-	1,360	-
Inventories	168,934	-	-
Total Current Assets	1,326,135	146,389	265,919
Noncurrent Assets			
Capital assets:			
Non-depreciable	504,905	919,218	-
Net depreciable capital assets	34,232,866	2,290,231	9,531
Total Noncurrent Assets	34,737,771	3,209,449	9,531
Total Assets	36,063,906	3,355,838	275,450
Deferred Outflows of Resources			
Deferred charge on refunding	112,491	6,723	-
Pension contributions	82,800	3,024	4,424
Pension investment earnings	26,350	962	1,408
Total Deferred Outflows of Resources	221,641	10,709	5,832
Liabilities			
Current Liabilities			
Accounts payable	40,832	1,348	4,076
Customer deposits	383,300	-	-
Current maturities of long-term liabilities	1,307,921	30,000	-
Due to other funds	70,106	50,800	203,945
Accrued interest	128,278	1,187	-
Total Current Liabilities	1,930,437	83,335	208,021
Noncurrent Liabilities			
Long-term liabilities	23,337,004	173,030	-
Net pension liability	641,113	23,418	34,251
Total Liabilities	25,908,554	279,783	242,272
Deferred Inflows of Resources			
Pension (gains) losses	31,937	1,167	1,706
Net Position			
Net investment in capital assets	10,225,250	3,013,142	9,531
Unrestricted	119,806	72,455	27,773
Total Net Position	$ 10,345,056	$ 3,085,597	$ 37,304

See Notes to Financial Statements.

	Governmental Activities
Total	Internal Service
$ 397,328	$ 7,556
383,300	-
787,521	-
1,360	8,213
168,934	-
1,738,443	15,769
1,424,123	-
36,532,628	891,241
37,956,751	891,241
39,695,194	907,010
119,214	-
90,248	10,146
28,720	3,229
238,182	13,375
46,256	14,776
383,300	-
1,337,921	198,934
324,851	48,221
129,465	-
2,221,793	261,931
23,510,034	472,446
698,782	78,559
26,430,609	812,936
34,810	3,913
13,247,923	419,093
220,034	(315,557)
$ 13,467,957	$ 103,536

City of Taylor, Texas

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

For the Year Ended September 30, 2015

	Business-Type Activities Enterprise Funds		
	Public Utilities	**Airport**	**Cemetery Operating**
Operating Revenues			
Water revenue	$ 3,954,095	$ -	$ -
Sewer revenue	2,346,168	-	-
Airport services	-	450,606	-
Cemetery services	-	-	117,340
Other income	366,216	-	2,527
Charges for services	-	-	-
Rents and royalties	54,675	-	-
Total Operating Revenues	6,721,154	450,606	119,867
Operating Expenses			
Personnel services	1,193,131	39,590	67,397
Contractual services	2,241,425	272,662	76,869
Material and supplies	389,953	3,207	1,914
Depreciation	1,343,449	92,062	502
Total Operating Expenses	5,167,958	407,521	146,682
Operating Income (Loss)	1,553,196	43,085	(26,815)
Nonoperating Revenues (Expenses)			
Investment income	465	-	-
Interest expense	(1,059,811)	(7,586)	-
Total Nonoperating Revenues (Expenses)	(1,059,346)	(7,586)	-
Income Before Capital Contributions and Transfers	493,850	35,499	(26,815)
Capital Contributions and Transfers			
Capital grants and contributions	530,695	-	-
Transfers in	-	-	15,687
Transfers (out)	(1,252,558)	(15,000)	-
Change in Net Position	(228,013)	20,499	(11,128)
Beginning net position	10,573,069	3,065,098	48,432
Ending Net Position	$ 10,345,056	$ 3,085,597	$ 37,304

See Notes to Financial Statements.

	Governmental Activities
Total	Internal Service
$ 3,954,095	$ -
2,346,168	-
450,606	-
117,340	-
368,743	24,646
-	621,529
54,675	-
7,291,627	646,175
1,300,118	144,927
2,590,956	488,432
395,074	-
1,436,013	273,842
5,722,161	907,201
1,569,466	(261,026)
465	219
(1,067,397)	(17,802)
(1,066,932)	(17,583)
502,534	(278,609)
530,695	-
15,687	176,281
(1,267,558)	-
(218,642)	(102,328)
13,686,599	205,864
$ 13,467,957	$ 103,536

City of Taylor, Texas

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS (Page 1 of 2)

For the Year Ended September 30, 2015

	Public Utilities	Airport	Cemetery Operating
Cash Flows from Operating Activities			
Receipts from customers	$ 7,346,853	$ 452,658	$ 121,087
Payments to suppliers and contractors	(2,546,749)	(289,272)	(82,753)
Payments to employees for salaries and benefits	(1,204,520)	(40,005)	(68,006)
Net Cash Provided (Used) by Operating Activities	3,595,584	123,381	(29,672)
Cash Flows from Noncapital Financing Activities			
Transfer in	-	-	15,687
Transfer (out)	(1,252,558)	(15,000)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(1,252,558)	(15,000)	15,687
Cash Flows from Capital and Related Financing Activities			
Capital grant	270,685	-	-
Purchases of capital assets	(619,585)	(15,073)	-
Disposal of capital assets	-	-	-
Proceeds from capital debt	-	-	-
Principal paid on capital debt	(1,244,132)	(30,000)	-
Interest paid on capital debt	(1,053,057)	(7,773)	-
Net Cash (Used) by Capital and Related Financing Activities	(2,646,089)	(52,846)	-
Cash Flows from Investing Activities			
Interest on investments	465	-	-
Net Cash Provided by Investing Activities	465	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(302,598)	55,535	(13,985)
Beginning cash and cash equivalents	685,898	79,394	276,384
Ending Cash and Cash Equivalents	$ 383,300	$ 134,929	$ 262,399

See Notes to Financial Statements.

	Governmental Activities
Total	Internal Service
$ 7,920,598	$ 646,175
(2,918,774)	(655,373)
(1,312,531)	(146,323)
3,689,293	(155,521)
15,687	176,281
(1,267,558)	-
(1,251,871)	176,281
270,685	-
(634,658)	(155,135)
-	8,968
-	300,000
(1,274,132)	(153,459)
(1,060,830)	(17,802)
(2,698,935)	(17,428)
465	219
465	219
(261,048)	3,551
1,041,676	4,005
$ 780,628	$ 7,556

City of Taylor, Texas

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS (Page 2 of 2)

For the Year Ended September 30, 2015

	Public Utilities	Airport	Cemetery Operating
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating Income (Loss)	$ 1,553,196	$ 43,085	$ (26,815)
Adjustments to reconcile operating income to net cash provided (used):			
Depreciation	1,343,449	92,062	502
Changes in Operating Assets and Liabilities:			
(Increase) Decrease in:			
Accounts receivable	613,571	2,052	1,220
Inventory	58,118	-	-
Due from other funds	-	(12,700)	-
Deferred Outflows of Resources:			
Pension contributions	(1,792)	(65)	(96)
Investment experience	(26,350)	(962)	(1,408)
Increase (Decrease) in:			
Accounts payable	(43,595)	(703)	(3,970)
Customer deposits	12,128	-	-
Due to other funds	70,106	-	-
Net pension liability	(15,184)	(555)	(811)
Deferred Inflows of Resources:			
Actual experience vs. assumption	31,937	1,167	1,706
Net Cash Provided (Used) by Operating Activities	$ 3,595,584	$ 123,381	$ (29,672)
Schedule of Non-Cash Capital and Related Financing Activities			
Developer contributions	$ 260,010	$ -	$ -

See Notes to Financial Statements.

	Governmental Activities
Total	Internal Service
$ 1,569,466	$ (261,026)
1,436,013	273,842
616,843	-
58,118	-
(12,700)	(165,673)
(1,953)	(220)
(28,720)	(3,229)
(48,268)	(1,268)
12,128	-
70,106	-
(16,550)	(1,860)
34,810	3,913
$ 3,689,293	$ (155,521)
$ 260,010	$ -

(This page intentionally left blank.)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

The City of Taylor, Texas is a municipal corporation incorporated under *Article XI. Section 5* of the *Constitution of the State of Texas (Home Rule Amendment)* in 1914. The City operates under a Council-Manager form of government. The City provides such services as are authorized by its charter to advance the welfare, health, comfort, safety and convenience of the City and its inhabitants.

The City is an independent political subdivision of the State of Texas governed by an elected council and a mayor and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the City's financial reporting entity. The Taylor Economic Development Corporation (the "TEDC"), although legally separate, is considered part of the reporting entity. No other entities have been included in the City's reporting entity. Additionally, as the City is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations or functions in the City's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the City is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the City's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and is fiscally independent of other state and local governments. Additionally prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable, and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Discretely Presented Component Unit

Taylor Economic Development Corporation

The Taylor Economic Development Corporation (the "TEDC") serves all citizens of the City and is governed by a five member board of directors appointed by the Taylor City Council. An Executive Director is appointed by the TEDC board to carry out the Board's administrative and policy initiatives. The TEDC is a 4A Corporation and is supported by a half-cent sales tax voted by referendum in 1994. The scope of public service of the TEDC benefits the government and its citizens and is operated primarily within geographic boundaries of the City.

Separately issued audited financial statements are available from TEDC, 316 North Main, Taylor, TX 76574.

C. Basis of Presentation - Government-Wide and Fund Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds and the proprietary funds.

As discussed earlier, the government has one discretely presented component unit and is shown in separate columns in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's water and transit functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category; governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The government reports the following major governmental funds:

General Fund

The general fund is used to account for all financial transactions not properly includable in other funds. The principal sources of revenues include local property taxes, sales and franchise taxes, licenses and permits, fines and forfeitures, and charges for services. Expenditures include general government, public safety, public works, culture and recreation, and community development.

Capital Improvements Fund

The capital improvements fund accounts for the acquisition and construction of the government's major capital facilities, other than those financed by proprietary funds.

I&S for CO Bonds Fund

The City accounts for the accumulation of financial resources for the payments of principal, interest and related costs on general long-term debt paid primarily from taxes levied by the City. The fund balance of the I & S for CO Bonds fund is restricted exclusively for debt service expenditures.

The government reports the following major enterprise funds:

Public Utilities Fund

Water and wastewater services provided by the City are accounted for in the public utilities fund. Activities of the fund include administration, operation and maintenance of the water and wastewater system, and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and wastewater debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary to ensure the integrity of the funds.

Airport

The Airport fund accounts for the administration, operation and maintenance of the municipal airport.

Cemetery Operating Fund

The Cemetery operating fund accounts for the administration, operation and maintenance of the cemetery.

Additionally, the government reports the following fund types:

Special Revenue Funds

The City accounts for resources restricted to, or designated for, specific purposes in a special revenue fund. These funds consist of the hotel/motel tax, Texas capital, main street revenue, cemetery land purchases, municipal court special fee, tax increment and drainage funds.

Internal Service Funds

Revenues and expenses related to services provided to organizations inside the City on a cost reimbursement basis are accounted for in an internal service fund. The City's internal service funds include the equipment services and equipment replacement funds.

Permanent Fund

Chapter 6 Section 6-8 of the City Code establishes a cemetery trust fund subject to control of the City Council. Interest income from the investment of the permanent fund is to be used for beautification and upkeep of the cemetery. The City's only permanent fund is the cemetery permanent fund.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement focus and basis of accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources.* The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary, pension and other postemployment benefit trust, and private-purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Agency funds have no measurement focus but utilize the *accrual basis of accounting* for reporting its assets and liabilities.

E. Assets, Liabilities, Deferred Outflows / Inflows, and Fund Equity or Net Position

1. Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturity of three months or less when purchased to be cash equivalents.

In accordance with GASB Statement No. 31, *Accounting and Reporting for Certain Investments and External Investment Pools*, the City reports all investments at fair value, except for "money market investments" and "2a7-like pools." Money market investments, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations, are reported at amortized costs. Investment positions in external investment pools that are operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, such as TexPool, are reported using the pools' share price.

The City has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, of the Texas Governmental Code. In summary, the City is authorized to invest in the following:

Direct obligations of the U.S. Government
Fully collateralized certificates of deposit and money market accounts
Statewide investment pools

2. Receivables and Interfund Transactions

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" in the fund financial statements. If the transactions are between the primary government and its component unit, these receivables and payables are classified as "due to/from component unit/primary government." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds are offset by a nonspendable fund balance account in the applicable governmental fund to indicate they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of any allowance for uncollectible amounts.

3. Inventories and Prepaid Items

The costs of governmental fund type inventories are recorded as expenditures when the related liability is incurred, (i.e., the purchase method). The inventories are valued at the lower of cost or market using the first-in/first-out method. Certain payments to vendors reflect costs applicable to future accounting periods (prepaid expenditures) are recognized as expenditures when utilized.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government, as assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.
Interest costs incurred in connection with construction of enterprise fund capital assets are capitalized when the effects of capitalization materially impact the financial statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful years.

Asset Description	Estimated Useful Life
Vehicles	5 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure	5 to 30 years
Buildings and improvements	25 years

5. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results form the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

7. Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing body (council) has by resolution authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The government has adopted a policy to maintain a minimum reserve of unassigned fund balance in the general fund at an amount equal to or greater than 25% of operating expenditures of that fund.

9. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. The long-term debt consists primarily of bonds payable and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements until due. The debt proceeds are reported as other financing sources, net of the applicable premium or discount and payments of principal and interest reported as expenditures. In the governmental fund types, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. However, claims and judgments paid from governmental funds are reported as a liability in the fund financial statements only for the portion expected to be financed from expendable available financial resources.

Long-term debt and other obligations, financed by proprietary funds, are reported as liabilities in the appropriate funds. For proprietary fund types, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are expensed when incurred.

Assets acquired under the terms of capital leases are recorded as liabilities and capitalized in the government-wide financial statements at the present value of net minimum lease payments at inception of the lease. In the year of acquisition, capital lease transactions are recorded as other financing sources and as capital outlay expenditures in the general fund. Lease payments representing both principal and interest are recorded as expenditures in the general fund upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

10. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. Under state law, property taxes levied on real property constitute a lien on the real property which cannot be forgiven without specific approval of the State Legislature. The lien expires at the end of twenty years. Taxes levied on personal property can be deemed uncollectible by the City.

Property taxes at the fund level are recorded as receivables and deferred revenues at the time the taxes are assessed. Revenues are recognized as the related ad valorem taxes are collected. Additional amounts estimated to be collectible in time to be a resource for payment of obligations incurred during the fiscal year and therefore susceptible to accrual in accordance with Generally Accepted Accounting Principles have been recognized as revenue.

Legislation was passed in 1979 and amended in 1981 by the Texas Legislature which affects the method of property assessment and tax collection in the City. This legislation, with certain exceptions, exempts intangible personal property and household goods. In addition, this legislature creates a "Property Tax Code" and provides, among other things, for the establishment of county-wide appraisal districts and for a State Property Tax Board which commenced operation in January 1980. The appraisal of property within the City is the responsibility of the Williamson County Tax Appraisal District. The Appraisal District is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment rations. The value of real property within the Appraisal District must be reviewed at least every four years. The City, at its own expense, may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the City continues to set tax rates on property within the City limits. However, if the effective tax rate, excluding tax rates for bonds and other contractual obligations, adjusted for new improvements and revaluation, exceeds the rate of the previous year by more than eight percent, qualified voters of the City may petition for an election to determine whether to limit the tax rate to no more than eight percent above the rate of the previous year.

3. Compensated Absences

City employees earn vacation and sick leave, which may either be taken or accumulated, up to certain amounts, until retirement or termination. In the event of termination, resignation or retirement, all full time employees, other than policeman and firemen, will be reimbursed for accrued vacation time up to 120 hours. Policeman and firemen, upon termination, resignation or retirement, will be reimbursed for accrued sick and vacation time according to civil service regulations. For all other employees, sick leave is not paid at termination or retirement.

All vacation and qualifying sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they are expected to be liquidated with expendable available financial resources, for example, as a result of employee resignations and retirements. Vested or accumulated vacation leave and compensated leave of government-wide and proprietary funds are recognized as an expense and liability of those funds as the benefits accrue to employees.

It is the City's policy to liquidate compensated absences with future revenues rather than with currently available expendable resources. Accordingly, the City's governmental funds recognize accrued compensated absences when it is paid.

4. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the public utility fund, airport fund, and cemetery operating funds are charges to customers for sales and services. The public utility fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including bonds, are not due and payable in the current period and, therefore, are not reported in the funds.

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental states that, "the issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities."

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for the general, I&S for CO bonds, hotel/motel tax, Texas capital, main street revenue, cemetery land purchases, municipal court security and technology, tax increment fund, drainage, cemetery permanent, and enterprise funds. Capital project funds have no binding annual budget. Project-length financial plans are adopted for all capital projects; accordingly, no comparison of budget to actual is presented in the financial statements. The original budget is adopted by the City Council prior to the beginning of the year. The legal level of control as defined by the City Charter is the fund level. No funds can be transferred or added which affect the total fund expenditures without City Council approval. Appropriations lapse at the end of the year. One supplemental budget appropriation was made during the year.

A. Expenditures Over Appropriations

For the year ended September 30, 2015, expenditures exceeded appropriations at the legal level of control as follows:

General Fund	$62,264

B. Fund Equity

The City records fund balance restrictions on the fund level to indicate that a portion of the fund balance is legally restricted for a specific future use or to indicate that a portion of the fund balance is not available for expenditures.

The following is a list of fund balances restricted/committed by the City:

		Restricted		Committed
Debt service	$	180,183	$	-
Capital projects		3,834,958		-
Community redevelopment		657,445		-
Cemetery land purchase		192,305		-
Municipal court	*	104,176		-
Moody museum		293,666		-
Library bequest funds		318,230		-
Roadway impact fees		69,086		-
Other purposes		274,352		-
Drainage		-		461,553
Total	$	5,924,401	$	461,553

*Restricted by enabling legislation.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2015, the primary government had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Municipal bonds	$ 1,232,285	1.18
Mutual funds	88,249	0.0
External investment pools	8,844,085	0.127
Total fair value	$ 10,164,619	
Portfolio weighted average maturity		0.143

Interest rate risk In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average of maturity not to exceed five years; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations; monitoring credit ratings of portfolio position to assure compliance with rating requirements imposed by the Public Funds Investment Act; and invest operating funds primarily in short-term securities or similar government investment pools.

Credit risk: The City's investment policy limits investments to obligations of the United States, State of Texas, or their agencies and instrumentalities with an investment quality rating of not less than "A" or its equivalent, by a nationally recognized investment rating firm. Other obligations must be unconditionally guaranteed (either express or implied) by the full faith and credit of the United States Government or the issuing U.S. agency and investment pools with an investment quality not less than AAA or AAA-m, or equivalent, by at least one nationally recognized rating service. As of September 30, 2015, the City's investment in TexPool was rated AAAm by Standard & Poor's.

Custodial credit risk – deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require that all deposits in financial institutions be insured or fully collateralized by U.S. government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. As of September 30, 2015, the market values of pledged securities and FDIC exceeded bank balances.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that it will seek to safekeeping securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the City's safekeeping account prior to the release of funds.

TexPool

TexPool was established as a trust company with the Treasurer of the State of Texas as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rate TexPool AAAm. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review.

TexSTAR

TexSTAR has been established for governmental entities pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code and operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexSTAR's governing body is a five-member Board consisting of three representatives of participants and one member designated by each of the co-administrators. The Board holds legal title to all money, investments, and assets and has the authority to employ personnel, contract for services, and engage in other administrative activities necessary or convenient to accomplish the objectives of TexSTAR. Board oversight of TexSTAR is maintained through daily, weekly, and monthly reporting requirements. TexSTAR is rated AAAm by Standard & Poor's. The City's fair value position is stated at the value of the position upon withdrawal.

Texas CLASS

MBIA is a participant of the Texas CLASS program. Texas CLASS has been established for governmental entities pursuant to the Public Funds Investment Act, Chapter 2256 of the Texas Government Code and operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian and the Program Administrator. The Board administers the affairs of the Trust and enters into contracts and agreements on behalf of the Trust in order to effectuate the terms of the Trust Agreement. It also selects consultants for Texas CLASS, including the Program Administrator and the Custodian. MBIA's Texas CLASS is rated AAA by Fitch.

B. Receivables

The following comprise receivable balances of the primary government at year end:

	General	I&S for CO Bonds	Nonmajor Governmental	Public Utility	Airport	Cemetery Operating	Total
Property taxes	$ 126,853	$ 47,935	$ -	$ -	$ -	$ -	$ 174,788
Sales tax	472,451	-	-	-	-	-	472,451
Franchise taxes	227,557	-	-	-	-	-	227,557
Accounts	158,739	-	33,371	780,253	10,100	3,520	985,983
Other	51,543	2,153	-	-	-	-	53,696
Allowance	(2,691)	-	(3,864)	(6,352)	-	-	(12,907)
	$ 1,034,452	$ 50,088	$ 29,507	$ 773,901	$ 10,100	$ 3,520	$ 1,901,568

C. Capital Assets

A summary of changes in governmental activities capital assets for the year end was as follows:

	Beginning Balances	Additions	Retirements/ Reclassifications	Ending Balances
Capital assets, not being depreciated:				
Land	$ 2,462,677	$ -	$ -	$ 2,462,677
Construction in progress	708,403	2,871,636	(398,660)	3,181,379
Total capital assets not being depreciated	3,171,080	2,871,636	(398,660)	5,644,056
Capital assets, being depreciated:				
Streets and bridges	48,482,627	-	336,142	48,818,769
Parks and dams	13,116,338	-	-	13,116,338
Sidewalks, curbs and gutters	1,586,416	-	36,210	1,622,626
Buildings and improvements	9,514,888	16,062	26,309	9,557,259
Operating equipment	3,169,609	147,098	(84,581)	3,232,126
Equipment in internal service funds	2,420,676	155,135	(17,776)	2,558,035
Total capital assets being depreciated	78,290,554	318,295	296,304	78,905,153
Less accumulated depreciation				
Streets and bridges	12,083,126	1,220,321	-	13,303,447
Parks and dams	1,886,915	329,558	-	2,216,473
Sidewalks, curbs and gutters	371,421	39,660	-	411,081
Buildings and improvements	2,550,009	272,393	-	2,822,402
Operating equipment	3,091,874	48,256	(84,581)	3,055,549
Equipment in internal service funds	1,401,759	273,842	(8,807)	1,666,794
Total accumulated depreciation	21,385,104	2,184,030	(93,388)	23,475,746
Net capital assets being depreciated	56,905,450	(1,865,735)	389,692	55,429,407
Total Capital Assets	$ 60,076,530	$ 1,005,901	$ (8,968)	$ 61,073,463

Depreciation was charged to governmental functions as follows:

General government	$ 216,323
Public safety	99,103
Public works	1,594,762
Internal service funds	273,842
Total Governmental Activities Depreciation Expense	$ 2,184,030

City of Taylor, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2015

A summary of changes in business-type activities capital assets for the year end was as follows:

	Beginning Balances	Additions	Retirements/ Reclassifications	Ending Balances
Capital assets, not being depreciated:				
Land	$ 1,317,035	$ -	$ -	$ 1,317,035
Construction in progress	396,480	634,658	(924,050)	107,088
Total capital assets not being depreciated	1,713,515	634,658	(924,050)	1,424,123
Capital assets, being depreciated:				
Plant distribution and collection	44,829,108	260,010	914,017	46,003,135
Buildings	7,628,470	-	10,033	7,638,503
Runway	2,238,416	-	-	2,238,416
Equipment	928,717	-	-	928,717
Total capital assets being depreciated	55,624,712	260,010	924,050	56,808,771
Less accumulated depreciation				
Plant distribution and collection	14,971,916	1,172,010	-	16,143,926
Buildings	2,412,834	195,566	-	2,608,400
Runway	577,133	55,960	-	633,093
Equipment	878,247	12,477	-	890,724
Total accumulated depreciation	18,840,130	1,436,013	-	20,276,143
Net capital assets being depreciated	36,784,582	(1,176,003)	924,050	36,532,628
Total Capital Assets	$ 38,498,097	$ (541,345)	$ -	$ 37,956,751

Depreciation was charged to business-type activities as follows:

Public Utilities	$ 1,343,449
Airport	92,062
Cemetery	502
Total Business-type Activities Depreciation Expense	$ 1,436,013

D. Long-term Debt

The following is a summary of changes in the City's total long-term liabilities for the year ended September 30, 2015. In general, the City uses the debt service fund to liquidate governmental long-term liabilities.

	Beginning Balance	Additions	Payments	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bonds, notes and other payables:					
General Obligation Bonds	$ 7,640,000	$ -	$ (800,000)	$ 6,840,000	$ 900,000
Combination Tax and Revenue Certificates of Obligation	16,160,868	-	(385,868)	15,775,000	330,000
Less deferred amounts:					
For discounts	(13,870)	-	2,312	(11,558)	-
For premiums	281,376	-	(28,193)	253,183	-
Total Bonds Payable	24,068,374	-	(1,211,749)	22,856,625	1,230,000
Texas Department of Commerce Obligation	68,244	-	(25,023)	43,221	25,023
Note Payable - internal service fund	-	300,000	(14,101)	285,899	57,351
Capital Lease	60,289	-	(60,289)	-	-
Capital Lease - internal service fund	521,854	-	(139,358)	382,496	138,896
Other Post Employment Benefits	286,475	11,694	-	298,169	-
Compensated Absences	793,392	378,820	(362,941)	809,271	728,344
Compensated Absences - internal service fund	2,985	5,017	(5,017)	2,985	2,687
Net Pension Liability	4,206,811	-	(97,332)	4,109,479	-
Net Pension Liability - internal service	80,419	-	(1,860)	78,559	-
Total Governmental Activities	$ 30,088,843	$ 695,531	$ (1,917,670)	$ 28,866,704	$ 2,182,300
	Long-term liabilities due in more than one year			$ 26,684,404	
Business-Type Activities:					
General Obligation Bonds	$ 4,935,000	$ -	$ (880,000)	$ 4,055,000	$ 1,015,000
Combination Tax and Revenue Certificates of Obligation	21,044,132	-	(394,132)	20,650,000	305,000
Less deferred amounts:					
For discounts	(12,803)	-	2,134	(10,669)	-
For premiums	164,855	-	(31,143)	133,712	-
Total Bonds Payable	26,131,184	-	(1,303,141)	24,828,043	1,320,000
Compensated Absences	19,912	33,945	(33,945)	19,912	17,921
Net Pension Liability	715,332	-	(16,550)	698,782	-
Total Business-Type Activities	$ 26,866,428	$ 33,945	$ (1,353,636)	$ 25,546,737	$ 1,337,921
	Long-term liabilities due in more than one year			$ 24,208,816	
Component Unit Activities:					
Line of Credit	$ -	$ 1,929,659	$ -	$ 1,929,659	$ 120,346
Compensated Absences	4,307	-	(1,836)	2,471	2,471
Total Component Unit Activities	$ 4,307	$ 1,929,659	$ (1,836)	$ 1,932,130	$ 122,817

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. The City intends to retire all of its general long-term liabilities, plus accrued interest, from property taxes and other current revenues from the debt service fund as has been done in prior years. The proprietary fund type long-term debt will be repaid, plus accrued interest, from operating revenues of the respective fund. The general fund has typically been used to liquidate the liability for compensated absences for governmental activities. Long-term debt at year end was comprised of the following debt issues:

	Governmental Activities	Business - Type Activities	Total
General Obligation Bonds:			
$5,100,000 General Obligation Bonds, Series 2005, due in installments through 2025, interest at 3% to 4.3%	$ 550,000	$ -	$ 550,000
$8,995,000 General Obligation Refunding Bonds, Series 2009, due in installments through 2029, interest at 2% to 4%	1,740,000	1,225,000	2,965,000
$3,945,000 General Obligation Refunding Bonds, Series 2010, due in installments through 2022, interest at 1.5% to 4%	705,000	1,410,000	2,115,000
$5,450,000 General Obligation Refunding Bonds, Series 2012, due in installments through 2025, interest at 1% to 2.5%	3,845,000	1,420,000	5,265,000
Total General Obligation bonds	$ 6,840,000	$ 4,055,000	$ 10,895,000
Combination Tax and Revenue Certificates of Obligation:			
$4,200,000 Combination Tax and Revenue Certificates of Obligation, Series 2006, due in annual installments through 2026, interest at 4.45%	$ 15,000	$ 4,000,000	$ 4,015,000
$10,000,000 Combination Tax and Revenue Certificates of Obligation, Series 2007, due in annual installments through 2027, interest at 3.83%	2,865,000	7,000,000	9,865,000
$9,615,000 Combination Tax and Revenue Certificates of Obligation, Series 2008, due in annual installments through 2028, interest at 4.85% to 7%	2,915,000	5,570,000	8,485,000
$8,780,000 Combination Tax and Revenue Certificates of Obligation, Series 2010, due in annual installments through 2034, interest at 4.25% to 5%	4,350,000	4,080,000	8,430,000
$3,000,000 Combination Tax and Revenue Certificates of Obligation, Series 2012, due in annual installments through 2032, interest at 4.25% to 5%	2,655,000	-	2,655,000
$3,000,000 Combination Tax and Revenue Certificates of Obligation, Series 2013, due in annual installments through 2033, interest at 4%	2,975,000	-	2,975,000
Total Combination Tax and Revenue/Certificates of Obligation	$ 15,775,000	$ 20,650,000	$ 36,425,000

	Governmental Activities	Business - Type Activities	Total
Less deferred amounts:			
Discounts and premiums	$ 241,625	$ 123,043	$ 364,668
Total deferred amounts	241,625	123,043	364,668
Contractual Obligation			
$499,931 Obligation to the Texas Department of Commerce Texas Capital Fund, due in monthly installments of $2,085 through January 2017, interest at 0.00%	43,221	-	43,221
Notes Payable			
$300,000 Note Payable to Citizens Bank, due in montly installments of $5,329 through June 2020, interest at 2.5%	285,899	-	285,899
Capital Leases Payable:			
$196,493 Capital lease payable to John Deere, due in annual installments of $4,733 through 2017, interest at 3.3%	96,481	-	96,481
$10,300 Capital lease payable to John Deere, due in annual installments of $229 through 2018, interest at 3.3%	5,260	-	5,260
$169,727 Capital lease payable to GCC, due in annual installments of $28,815 through 2017, interest at 5.02%	78,435	-	78,435
$328,124 Capital lease payable to Holman, due in quarterly installments of $17,634 through 2018, interest at 2.79%	202,320	-	202,320
Total Capital Leases Payable	382,496	-	382,496
Compensated Absences	812,256	19,912	832,168
Other Post Employment Benefits	298,169	-	298,169
Net Pension Liability	4,188,038	698,782	4,886,820
Total Debt	$ 28,866,704	$ 25,546,737	$ 54,413,440

The annual requirements to amortize the City's long-term activities debt issues outstanding at year ending were as follows:

General Obligation Bonds

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2016	$ 900,000	$ 226,200	$ 1,015,000	$ 132,811
2017	920,000	200,350	1,055,000	97,198
2018	945,000	169,925	445,000	59,572
2019	680,000	137,675	460,000	45,473
2020	655,000	106,325	470,000	30,813
2021	695,000	88,045	205,000	15,813
2022	715,000	70,525	210,000	10,406
2023	745,000	52,138	195,000	4,875
2024	290,000	33,250	-	-
2025	295,000	14,625	-	-
2026	-	7,375	-	-
Total	$ 6,840,000	$ 1,106,433	$ 4,055,000	$ 396,961

Combination Tax and Revenue Certificates of Obligations

	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2016	$ 330,000	$ 615,446	$ 305,000	$ 880,392
2017	340,000	604,520	310,000	867,947
2018	365,000	592,942	995,000	853,967
2019	620,000	580,754	1,065,000	814,020
2020	685,000	558,367	1,110,000	771,111
2021	695,000	532,941	1,400,000	726,161
2022	710,000	506,976	1,460,000	668,299
2023	735,000	480,026	1,520,000	607,717
2024	1,225,000	450,971	1,855,000	544,395
2025	1,270,000	401,852	1,930,000	466,207
2026	1,600,000	351,793	2,010,000	386,156
2027	1,300,000	287,687	2,100,000	299,683
2028	815,000	238,135	1,995,000	160,791
2029	885,000	206,323	390,000	105,160
2030	915,000	171,635	410,000	88,160
2031	950,000	135,760	420,000	70,208
2032	990,000	97,810	440,000	51,288
2033	835,000	58,300	460,000	31,373
2034	510,000	22,695	475,000	10,569
Total	$ 15,775,000	$ 6,894,933	$ 20,650,000	$ 8,403,601

The annual requirements to amortize capital leases outstanding at year ending were as follows:

Year ending	Governmental Activities				
September 30,	**Principal**		**Interest**		**Total**
2016	$ 138,896		$ 11,329		$ 150,225
2017	146,841		6,747		153,587
2018	96,759		2,591		99,350
Total	$ 382,496		$ 20,666		$ 403,163

The annual requirements to amortize notes and other obligations payable outstanding at year ending were as follows:

Year ending	Governmental Activities		
September 30,	**Principal**	**Interest**	**Total**
2016	$ 82,374	$ 6,600	$ 88,974
2017	77,038	5,111	82,149
2018	60,349	3,602	63,951
2019	61,897	2,054	63,951
2020	47,461	503	47,963
Total	$ 329,120	$ 17,869	$ 346,988

E. Deferred Charges on Refunding

Deferred charges resulting from the issuance of series 2009, 2010 and 2012 general obligation refunding bonds have been recorded as deferred outflows of resources and are being amortized to interest expense over the shorter of either the remaining term of the refunded debt or the refunding bonds. Current year balances for governmental and business-type activities totaled $233,318 and $119,214, respectively. Current year amortization expense for governmental and business-type activities totaled $63,671 and $53,883, respectively.

F. Interfund Transactions

Transfers between the primary government funds during the 2015 year were as follows:

	Transfer In:						
Transfer out:	**General**	**Capital Improvements**	**I&S for CO Bonds**	**Nonmajor Governmental**	**Cemetery Operating**	**Equipment Replacement**	**Total**
General	$ -	$ 196,614	$ -	$ 14,600	$ -	$ 173,723	$ 384,937
Nonmajor Governmental	180,000	-	131,725	35,000	15,687	-	362,412
Public Utilities	1,250,000	-	-	-	-	2,558	1,252,558
Airport	15,000	-	-	-	-	-	15,000
Total	$ 1,445,000	$ 196,614	$ 131,725	$ 49,600	$ 15,687	$ 176,281	$ 2,014,907

Transfers between funds were primarily to support capital projects and operation of funds.

The compositions of interfund balances as of the year ended September 30, 2015 were as follows:

	Due from:				
Due to:	**General**	**Nonmajor Governmental**	**Aiport**	**Equipment Service**	**Total**
Public Utilities	70,106	-	-	-	70,106
Airport	50,800	-	-	-	50,800
Cemetary Operating	-	203,945	-	-	203,945
Equipment Replacement	38,648	-	1,360	8,213	48,221
Total	$ 159,554	$ 203,945	$ 1,360	$ 8,213	$ 373,072

Interfund receivables and payables related to negative cash positions in pooled cash equity and various amounts used to cover operational and capital expenditures. All balances are expected to be resolved in the subsequent year.

V. OTHER INFORMATION

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the City participates along with 2,617 other entities in the Texas Municipal League's Intergovernmental Risk Pools. The Pool purchases commercial insurance at group rates for participants in the Pool. The City has no additional risk or responsibility to the Pool outside of the payment of insurance premiums. The City has not significantly reduced insurance coverage or had settlements which exceeded coverage amounts for the past three years.

B. Contingent Liabilities

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors.

C. Construction commitments

The government has active construction projects as of September 30, 2015. The projects include the two CDBG street projects for the construction of Jones and Burkett Streets from 4th Street to Lake Drive involving 4,600 linear feet of 20′ wide paving, 2,400 linear feet of wastewater main rehab, and 3,500 linear feet of water main replacement. The 2014 street projects include 14.5 miles of streets including 250,000 SY of one-course surface treatment and associated patching and level up. The construction of approximately 1,600 linear feet of 12″ water main, 350 linear feet of 20″ steel encased water main bore. At year end the government's commitments with contractors are as follows:

Project	Contract Amount	Spent-to-Date	Remaining Commitment
CDBG - Streets			
Langford Community Management	$ 50,000	$ 25,000	$ 25,000
Facilities Rehabilitation, Inc.	1,038,508	864,414	174,094
2014 Street Maintenance	2,317,951	1,877,037	440,914
Total	$ 4,013,469	$ 3,373,461	$ 640,008

D. Defined Benefit Pension Plans

1. Plan Description

The City of Taylor, Texas participates as one of 860 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmrs.com.

All eligible employees of the city are required to participate in TMRS.

2. Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	Plan Year 2014	Plan Year 2015
Employee deposit rate	7%	7%
Matching ratio (city to employee)	1.5 to 1	1.5 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age / years of service)	60/5, 0/20	60/5, 0/20
Updated service credit	100% Repeating Transfers	100% Repeating Transfers
Annuity increase (to retirees)	70% of CPI	70% of CPI

Employees covered by benefit terms

At the December 31, 2014 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	72
Inactive employees entitled to but not yet receiving benefits	106
Active employees	135
Total	**313**

3. Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of Taylor, Texas were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City of Taylor, Texas were 12.88% and 12.56% in calendar years 2014 and 2015, respectively. The City's contributions to TMRS for the year ended September 30, 2015, were $830,507, and were equal to the required contributions.

4. Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2014, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The Total Pension Liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Inflation	3.0% per year
Overall payroll growth	3.0% per year
Investment Rate of Return	7.0% net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Table, with male rates multiplied by 109% and female rates multiplied by 103%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Table is used, with slight adjustments.

Actuarial assumptions used in the December 31, 2014, valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period January 1, 2006 through December 31, 2009, first used in the December 31, 2010 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2014 valuation.

The long-term expected rate of return on pension plan investments is 7.0%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic Equity	17.5%	4.80%
International Equity	17.5%	6.05%
Core Fixed Income	30.0%	1.50%
Non-Core Fixed Income	10.0%	3.50%
Real Return	5.0%	1.75%
Real Estate	10.0%	5.25%
Absolute Return	5.0%	4.25%
Private Equity	5.0%	8.50%
Total	**100.0%**	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balance at 12/31/13	$ 24,634,171	$ 19,631,609	$ 5,002,562
Changes for the year:			
Service cost	849,391	-	849,391
Interest	1,722,971	-	1,722,971
Difference between expected and actual experience	(316,854)	-	(316,854)
Contributions – employer	-	816,847	(816,847)
Contributions – employee	-	443,939	(443,939)
Net investment income	-	1,123,153	(1,123,153)
Benefit payments, including refunds of emp. contributions	(889,978)	(889,978)	-
Administrative expense	-	(11,725)	11,725
Other changes	-	(964)	964
Net changes	1,365,530	1,481,272	(115,742)
Balance at 12/31/14	$ 25,999,701	$ 21,112,881	$ 4,886,820

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 7.0%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

1% Decrease 6.00%	Current Single Rate Assumption 7.00%	1% Increase 8.00%
$ 8,942,629	$ 4,886,820	$ 1,617,403

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the internet at www.tmrs.com.

5. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2015, the city recognized pension expense of $743,690.

At September 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between projected and investment earnings	$ 200,848	$ -
Changes in actuarial assumptions	-	-
Differences between expected and actual economic experience	-	243,433
Contributions subsequent to the measurement date	631,138	-
Total	$ 831,986	$ 243,433

The City reported $631,138 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability for the year ending September 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2015	$ (23,209)
2016	(23,209)
2017	(23,209)
2018	27,042
2019	-
2020	-
Thereafter	-
	$ (42,585)

Supplemental Death Benefits Fund

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for $7,500; this coverage is an "other postemployment benefit," or OPEB.

The City offers supplemental death to:	Plan Year 2014	Plan Year 2015
Active employees (yes or no)	Yes	Yes
Retirees (yes or no)	Yes	Yes

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers.

The City's contributions to the TMRS SDBF for the years ended 2015, 2014 and 2013 were $4,601, $4,438 and $4,183, respectively, which equaled the required contributions each year.

Schedule of Contribution Rates

(RETIREE-only portion of the rate)

Plan/ Calendar Year	Annual Required Contribution (Rate)	Actual Contribution Made (Rate)	Percentage of ARC Contributed
2013	0.07%	0.07%	100.0%
2014	0.07%	0.07%	100.0%
2015	0.07%	0.07%	100.0%

E. Deferred Compensation Plan

The City has established a deferred compensation plan (the 457 plan) in accordance with Internal Revenue Code, Section 457. The 457 plan, available to all employees, permits them to defer a portion of their salaries until future years. The benefits of the plan are not available to employees until termination, retirement, or unforeseeable emergency. Benefits are available to employee's beneficiaries in case of death.

All amounts of compensation deferred under the 457 plan, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan) subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of the general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City that the City has no liability for investment losses under the 457 plan, but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the 457 plan assets to satisfy the claims of general creditors in the future.

The City's deferred compensation plan is administered by a private corporation under contract with the City. Participant and City contributions totaled $40,332 for the year ended September 30, 2015.

F. Other Post-Employment Benefits

Health Care Benefit Provided by Plan

In addition to the contributions made to TMRS, the City provides certain other post-employment benefits to its retirees and dependents. Full time City of Taylor employees who retire from the City under the Texas Municipal Retirement System on or after January 1, 2000, and who are covered by the City of Taylor group hospitalization and medical insurance at the time of retirement, will be eligible to receive current health plan which is an 80/20 HMO insurance plan that includes a $500 deductible for individual and a $1,000 deductible for family medical insurance provided by the City to its employees, from the date of retirement until the 5th anniversary date after retirement. The City will pay the full premiums for the HMO insurance coverage for any retiree who retired between January 1, 2000 and August 11, 2005 until the 5th anniversary date after retirement unless anyone of the three events listed below, also pertaining to retirements after August 11, 2005, occurs. Employees retiring after August 11, 2005, shall not receive full premium payment from the City. The City will pay only the premium amount paid by the City for its active employees provided the retiree pays the difference, if any, between the amount paid by the City for active employees and the full premium required for the retiree HMO insurance coverage.
Payments by the City will continue until the 5th anniversary date after retirement unless any one of the following three events occurs:

1. The retiree attains the age of 65 years, or;

2. The retiree becomes eligible for hospitalization and medical insurance coverage by virtue of other employment; or

3. The retiree becomes eligible for disability retirement provided by the Federal Government that is paid for less than a 100% disability of the retiree.

Deferred Retirement Benefits

Employees who terminate their employment but do not formally retire under the Texas Municipal Retirement System are not eligible for retiree health care benefits. An employee must be covered by the City of Taylor's health insurance plan at the time of retirement.

Duty Death in Service Retirement Benefits

With the passage of SM 872, the City of Taylor will be required to do the following:

1. To provide health benefit coverage to the surviving spouse of a peace office or firefighter killed in the line of duty at the same rate paid by current employees;

2. Allows an eligible survivor up to 180 days to apply for health coverage;
3. To provide an eligible surviving spouse coverage until the surviving spouse becomes eligible for federal Medicare benefits;

4. To provide an eligible minor coverage until the minor turns 18.

Non-duty in Service Retirement Benefits

Survivors of employees who die while actively employed are not eligible for retiree health care benefits.

Duty and Non-duty Disabled Retirement Benefits

Employees who retire under a disability retirement are eligible for retiree health care benefits as long as they are covered on the health insurance plan at the time of retirement and meet the criteria as listed under the normal retirement benefits.

Benefits for Spouses of Retired Employees

Retiree may purchase retiree health care coverage for eligible spouses and dependents at their own expense. Surviving spouses and dependents of deceased retired member's insurance coverage will terminate the end of the month the retiree dies.

Non-Medicare and Medicare-Eligible Provisions

City of Taylor coverage ceases when the retiree becomes eligible for Medicare coverage. Retirees are required to enroll in Medicare once they are eligible. Retiree pays full Medicare premiums.

Vision Coverage

Vision coverage is part of the health insurance plan at no extra cost.

Dental Coverage

City of Taylor does not offer dental coverage for retirees or their dependents. This is offered as Cobra insurance. If the retiree is interested then the retiree pays the premium.

Life Insurance Coverage

Life insurance coverage is part of the Pension plan at $7,500 for retirees and one times the annual salary for active employees.

Retiree Opt-Out

Retirees who decide to opt-out of the retiree health care plan will not be eligible to opt back in when coverage from cobra or another entity ceases. There is no additional premium payment provided for those who opt out of the retiree health care plan.

Benefits Paid By the Plan

Retiree medical coverage is the same coverage provided to active City of Taylor employees in accordance with the term and conditions of the current City's health plan. Employees retiring after August 11, 2005 the City of Taylor will play only the premium amount paid by the City for its active employees provided the retiree pays the difference.

Annual Other Post-Employment (OPEB) Cost and Net OPEB Obligation

The City's annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameter of GASB 45. The ARC represents a level of accrual that is projected to recognize the normal cost each year and to amortize annual unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The annual OPEB cost for the fiscal year ended September 30, 2015, is as follows:

Annual required contribution	$	47,041
Interest on OPEB obligation		12,891
Adjustment to annual required contribution		(11,945)
Annual OPEB cost expense		47,987
Contributions made		36,293
Change in net OPEB obligation		11,694
Net OPEB Obligation-beginning of year		286,475
Net OPEB Obligation-end of year	$	298,169

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the program, and the net OPEB obligation for 2015 and the two preceding years are as follows:

Fiscal Year		Annual OPEB Cost		Employer Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation Beginning		Net OPEB Obligation Ending	
2013	$	79,143	$	23,522	29.72%	$	172,730	$	228,351
2014	$	81,646	$	23,522	28.81%	$	228,351	$	286,475
2015	$	47,987	$	36,293	75.63%	$	286,475	$	298,169

Funding Status and Funding Progress

As of October 1, 2014, the most recent actuarial valuation date, the Program was 0.00 percent funded. The actuarial accrued liability for benefits was $464,157, and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $464,157. Covered payroll of active employees contributing to the plan was $5,269,216 and the UAAL as a percentage of covered payroll was 8.81%.

Actuarial valuations of an ongoing program involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Program and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of Program, assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive program (the program as understood by the employer and the Program members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Program members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following is a summary of the actuarial assumptions:

Actuarial Cost Method	Projected unit cost
Amortization Method	Level Percent-of-Payroll
Remaining Amortization Period	30 years, open
Asset Valuation Method	N/A
Investment Rate of Return	4.50%
Inflation Rate	3.00%
Salary Growth	3.00%
Healthcare Cost Trend Rate (Initial/Ultimate)	Initial rate of 5.0%, declining to an ultimate rate of 4.5% after 9 years

G. Contingencies

The City was sued by a neighboring water supply corporation alleging that the City inversely condemned part of their property. The City denies any such claim and continues to defend itself. The possible outcome or range of losses associated with this claim could not be estimated at the time this financial report was prepared.

H. Restatement

Due to the implementation of GASB No. 68, the City restated its beginning net position within government activities and business-type activities to properly reflect the net pension liability and deferred outflows of resources as prescribed by this accounting standard. This adjustment was recorded at the fund level for proprietary funds only, and recorded at the government wide level for both governmental activities and business-type activities. The below tables summarize the changes to net position as a result of this change in accounting method.

	Governmental Activities	Internal Service
Prior year ending net position, as reported	$ 46,891,211	$ 276,357
Implementation of GASB 68	(3,758,047)	(70,493)
Restated beginning net position	$ 43,133,164	$ 205,864

	Business-Type Activities	Public Utilities	Airport	Cemetery Operating
Prior year ending net position, as reported	$ 14,313,636	$ 11,148,358	$ 3,086,112	$ 79,166
Implementation of GASB 68	(627,037)	(575,289)	(21,014)	(30,734)
Restated beginning net position	$ 13,686,599	$ 10,573,069	$ 3,065,098	$ 48,432

I. New Accounting Pronouncements

The City has adopted the provision of Governmental Accounting Standard Board (GASB Statement No. 68, entitled *Accounting and Financial Reporting for Pensions, an amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date.* As part of GASB 68 the City is required to record its net funded pension liability.

GASB also issued Statement No. 69, entitled *Government Combinations and Disposals of Government Operation*, and GASB Statement No. 70, entitled *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. Both statements were adopted this fiscal year but had no effect on these accompanying financial statements.

The, GASB has issued Statement No. 72, entitled *Fair Value Measurement and Application;* Statement No. 73, entitled, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to certain Provisions of GASB Statements 67 and 68;* GASB Statement No. 74 entitled, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans;* GASB Statement No. 75, entitled, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions;* GASB Statement No. 76; entitled, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Government; and* GASB Statement No. 77; entitled, *Tax Abatement Disclosures, which will require adoption in the future, if applicable.* These statements may or will have a material effect on the City's financial statements once implemented. The City will be analyzing the effects of these pronouncements and plans to adopt them as applicable by their effective date.

J. Subsequent Events

There were no material subsequent events through the date the financial statements were issued.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

City of Taylor, Texas

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

September 30, 2015

		12/31/2014 [1]
Total pension liability		
Service cost	$	849,391
Interest		1,722,971
Changes in benefit terms		-
Differences between expected and actual experience		(316,854)
Changes of assumptions		-
Benefit payments, including refunds of participant contributions		(889,978)
Net change in total pension liability		1,365,530
Total pension liability - beginning		24,634,171
Total pension liability - ending (a)		25,999,701
Plan fiduciary net position		
Contributions - employer	$	816,847
Contributions - members		443,939
Net investment income		1,123,153
Benefit payments, including refunds of participant contributions		(889,978)
Administrative expenses		(11,725)
Other		(964)
Net change in plan fiduciary net position		1,481,272
Plan fiduciary net position - beginning		19,631,609
Plan fiduciary net position - ending (b)	$	21,112,881
Fund's net pension liability - ending (a) - (b)	$	4,886,820
Plan fiduciary net position as a percentage of the total pension liability		81.20%
Covered employee payroll	$	6,341,992
Fund's net position as a percentage of covered employee payroll		77.05%

Notes to schedule:

1) This schedule is presented to illustrate the requirement to show information for ten calendar years. However, until a full ten-year trend is compiled, only available information is shown.

City of Taylor, Texas

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLAN

September 30, 2015

	2015 [1]
Actuarially determined employer contributions	$ 830,507
Contributions in relation to the actuarially determined contribution	$ 830,507
Contribution deficiency (excess)	$ -
Annual covered employee payroll	$ 6,572,876
Employer contributions as a percentage of covered employee payroll	12.64%

1) This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, only available information is shown.

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLAN

Valuation Date:

Notes	Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	29 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	3.0%
Salary Increases	3.50% to 12.00% including inflation
Investment Rate of Return	7.00%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2010 valuation pursuant to an experience study of the period 2005 - 2009
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB

Other Information:

Notes	There were no benefit changes during the year.

(This page intentionally left blank.)

City of Taylor, Texas

SCHEDULE OF FUNDING PROGRESS

POST EMPLOYMENT HEALTHCARE BENEFITS

September 30, 2015

Actuarial Valuation Date	Actuarial Value of Assets a	Actuarial Accrued Liability (AAL) Entry Age b	Unfunded AAL (AAL) (b-a)	Funded Ratio a/b	Annual Covered Payroll c	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2010	$ -	$ 414,263	$ 414,263	0%	$ 6,005,819	6.90%
10/1/2012	$ -	$ 737,654	$ 737,654	0%	$ 5,113,561	14.43%
10/1/2014	$ -	$ 464,157	$ 464,157	0%	$ 5,269,216	8.81%

(This page intentionally left blank.)

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

City of Taylor, Texas

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

September 30, 2015

	Hotel/ Motel Tax	Texas Capital	Main Street Revenue	Cemetery Land Purchases
Assets				
Cash and cash equivalents	$ 75,194	$ 4,252	$ 16,302	$ -
Investments	-	-	-	-
Accounts receivable, net	-	-	-	-
Due from other funds	-	-	-	203,945
Total Assets	$ 75,194	$ 4,252	$ 16,302	$ 203,945
Liabilities				
Accounts payable	$ 5,940	$ -	$ -	$ 11,640
Total Liabilities	5,940	-	-	11,640
Fund Balances				
Nonspendable	-	-	-	-
Restricted	69,254	4,252	16,302	192,305
Committed	-	-	-	-
Total Fund Balances	69,254	4,252	16,302	192,305
Total Liabilities and Fund Balances	$ 75,194	$ 4,252	$ 16,302	$ 203,945

Municipal Court Security/Tech	TIF	Drainage	Total Nonmajor Special Revenue	Cemetery Permanent Fund	Total Nonmajor Governmental
$ 104,176	$ 657,445	$ 421,261	$ 1,278,630	$ 40,252	$ 1,318,882
-	-	-	-	657,630	657,630
-	-	29,507	29,507	-	29,507
-	-	-	203,945	-	203,945
$ 104,176	$ 657,445	$ 450,768	$ 1,512,082	$ 697,882	$ 2,209,964
$ -	$ -	$ -	$ 17,580	$ -	$ 17,580
-	-	-	17,580	-	17,580
-	-	-	-	697,882	697,882
104,176	657,445	-	1,043,734	-	1,043,734
-	-	450,768	450,768	-	450,768
104,176	657,445	450,768	1,494,502	697,882	2,192,384
$ 104,176	$ 657,445	$ 450,768	$ 1,512,082	$ 697,882	$ 2,209,964

City of Taylor, Texas

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended September 30, 2015

	Hotel/ Motel Tax	Texas Capital	Main Street Revenue	Cemetery Land Purchases
Revenues				
Property taxes	$ -	$ -	$ -	$ -
Hotel occupancy tax	55,531	-	-	-
Charges for services	-	-	-	-
Fines and fees	-	-	-	-
Intergovernmental	-	-	-	-
Other revenue	-	25,023	18,202	-
Investment income	-	-	-	116
Total Revenues	55,531	25,023	18,202	116
Expenditures				
General government	80,852	-	60,871	-
Debt service:				
Principal retirement	-	25,023	-	-
Total Expenditures	80,852	25,023	60,871	-
Revenues Over Expenditures	(25,321)	-	(42,669)	116
Other Financing Sources Sources (Uses)				
Transfers in	-	-	49,600	-
Transfers (out)	(5,000)	-	-	-
Total Other Financing Sources (Uses)	(5,000)	-	49,600	-
Net Change in Fund Balances	(30,321)	-	6,931	116
Beginning fund balances	99,575	4,252	9,371	192,189
Ending Fund Balances	$ 69,254	$ 4,252	$ 16,302	$ 192,305

Municipal Court Security/Tech	TIF	Drainage	Total Nonmajor Special Revenue	Cemetery Permanent Fund	Total Nonmajor Governmental
$ -	$ 121,535	$ -	$ 121,535	$ -	$ 121,535
-	-	-	55,531	-	55,531
-	-	299,593	299,593	4,550	304,143
12,125	-	-	12,125	-	12,125
-	72,651	-	72,651	-	72,651
-	-	-	43,225	-	43,225
-	317	-	433	7,263	7,696
12,125	194,503	299,593	605,093	11,813	616,906
5,816	80,488	96	228,123	10	228,133
-	-	-	25,023	-	25,023
5,816	80,488	96	253,146	10	253,156
6,309	114,015	299,497	351,947	11,803	363,750
-	-	-	49,600	-	49,600
-	(30,000)	(311,725)	(346,725)	(15,687)	(362,412)
-	(30,000)	(311,725)	(297,125)	(15,687)	(312,812)
6,309	84,015	(12,228)	54,822	(3,884)	50,938
97,867	573,430	462,996	1,439,680	701,766	2,141,446
$ 104,176	$ 657,445	$ 450,768	$ 1,494,502	$ 697,882	$ 2,192,384

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

I&S FOR CO BONDS

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property taxes	$ 1,760,173	$ 1,873,000	$ 1,872,938	$ (62)
Investment income	400	580	591	11
Total Revenues	1,760,573	1,873,580	1,873,529	(51)
Expenditures				
Debt service:				
Principal retirement	1,185,868	1,185,868	1,185,868	-
Interest and fiscal charges	857,500	859,194	859,194	-
Total Expenditures	2,043,368	2,045,062	2,045,062	-
Excess of Revenues Over (Under) Expenditures	(282,795)	(171,482)	(171,533)	(51)
Other Financing Sources (Uses)				
Transfers in	131,725	131,725	131,725	-
Total Other Financing Sources (Uses)	131,725	131,725	131,725	-
Net Change in Fund Balance	$ (151,070)	$ (39,757)	(39,808)	$ (51)
Beginning fund balance			219,991	
Ending Fund Balance			$ 180,183	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
HOTEL MOTEL TAX

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Hotel occupancy tax	$ 61,200	$ 55,531	$ 55,531	$ -
Total Revenues	61,200	55,531	55,531	-
Expenditures				
General government	50,900	80,852	80,852	-
Total Expenditures	50,900	80,852	80,852	-
Excess of Revenues Over (Under) Expenditures	10,300	(25,321)	(25,321)	-
Other Financing Sources (Uses)				
Transfers (out)	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	(5,000)	(5,000)	(5,000)	-
Net Change in Fund Balance	$ 5,300	$ (30,321)	(30,321)	$ -
Beginning fund balance			99,575	
Ending Fund Balance			$ 69,254	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
TEXAS CAPITAL

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other revenue	$ 25,023	$ 25,023	$ 25,023	$ -
Total Revenues	25,023	25,023	25,023	-
Expenditures				
Debt service:				
Principal retirement	25,023	25,023	25,023	-
Total Expenditures	25,023	25,023	25,023	-
Net Change in Fund Balance	$ -	$ -	-	$ -
Beginning fund balance			4,252	
Ending Fund Balance			$ 4,252	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
MAIN STREET REVENUE

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Other revenue	$ 19,100	$ 18,202	$ 18,202	$ -
Total Revenues	19,100	18,202	18,202	-
Expenditures				
General government	66,023	64,493	60,871	3,622
Total Expenditures	66,023	64,493	60,871	3,622
Excess of Revenues Over (Under) Expenditures	(46,923)	(46,291)	(42,669)	3,622
Other Financing Sources (Uses)				
Transfers in	49,600	49,600	49,600	-
Total Other Financing Sources (Uses)	49,600	49,600	49,600	-
Net Change in Fund Balance	$ 2,677	$ 3,309	6,931	$ 3,622
Beginning fund balance			9,371	
Ending Fund Balance			$ 16,302	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL MUNICIPAL COURT SECURITY AND TECHNOLOGY

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 17,000	$ 12,125	$ 12,125	$ -
Total Revenues	17,000	12,125	12,125	-
Expenditures				
General government	7,560	8,120	5,816	2,304
Total Expenditures	7,560	8,120	5,816	2,304
Net Change in Fund Balance	$ 9,440	$ 4,005	6,309	$ 2,304
Beginning fund balance			97,867	
Ending Fund Balance			$ 104,176	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
TAX INCREMENT FUND
For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 86,695	$ 121,535	$ 121,535	$ -
Intergovernmental	52,091	72,651	72,651	-
Investment income	200	310	317	7
Total Revenues	138,986	194,496	194,503	7
Expenditures				
General government	89,800	80,488	80,488	-
Total Expenditures	89,800	80,488	80,488	-
Excess of Revenues Over (Under) Expenditures	49,186	114,008	114,015	7
Other Financing Sources (Uses)				
Transfers (out)	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(30,000)	-
Net Change in Fund Balance	$ 19,186	$ 84,008	84,015	$ 7
Beginning fund balance			573,430	
Ending Fund Balance			$ 657,445	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DRAINAGE

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 332,000	$ 332,000	$ 299,593	$ (32,407)
Total Revenues	332,000	332,000	299,593	(32,407)
Expenditures				
General government	900	900	96	804
Total Expenditures	900	900	96	804
Excess of Revenues Over (Under) Expenditures	331,100	331,100	299,497	(31,603)
Other Financing Sources (Uses)				
Transfers (out)	(311,725)	(311,725)	(311,725)	-
Total Other Financing Sources (Uses)	(311,725)	(311,725)	(311,725)	-
Net Change in Fund Balance	$ 19,375	$ 19,375	(12,228)	$ (31,603)
Beginning fund balance			462,996	
Ending Fund Balance			$ 450,768	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
CEMETERY PERMANENT

For the Year Ended September 30, 2015

	Original Budget	Final Budget	2015 Actual	Variance with Final Budget Positive (Negative)
Revenues				
Charges for services	$ 6,000	$ 4,550	$ 4,550	$ -
Investment income	20,000	12,320	7,263	(5,057)
Total Revenues	26,000	16,870	11,813	(5,057)
Expenditures				
General government	5	10	10	-
Total Expenditures	5	10	10	-
Excess of Revenues Over (Under) Expenditures	25,995	16,860	11,803	(5,057)
Other Financing Sources (Uses)				
Transfers (out)	(20,000)	(12,320)	(15,687)	(3,367)
Total Other Financing Sources (Uses)	(20,000)	(12,320)	(15,687)	(3,367)
Net Change in Fund Balance	$ 5,995	$ 4,540	(3,884)	$ (8,424)
Beginning fund balance			701,766	
Ending Fund Balance			$ 697,882	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

City of Taylor, Texas

STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

September 30, 2015

	Equipment Services	Equipment Replacement	Total
Assets			
Current Assets			
Cash and cash equivalents	$ 7,556	$ -	$ 7,556
Due from other funds	8,213	-	8,213
Total Current Assets	15,769	-	15,769
Noncurrent Assets			
Capital assets:			
Machinery and equipment	-	891,241	891,241
Total Noncurrent Assets	-	891,241	891,241
Total Assets	15,769	891,241	907,010
Deferred Outflows of Resources			
Pension contributions	10,146	-	10,146
Pension investment earnings	3,229	-	3,229
Total Deferred Outflows of Resources	13,375	-	13,375
Liabilities			
Current Liabilities			
Accounts payable and accrued liabilities	8,515	6,261	14,776
Current maturities of long-term liabilities	2,687	196,247	198,934
Due to other funds	-	48,221	48,221
Total Current Liabilities	11,202	250,729	261,931
Noncurrent Liabilities			
Long-term liabilities	298	472,148	472,446
Net pension liability	78,559	-	78,559
Total Liabilities	90,059	722,877	812,936
Deferred Inflows of Resources			
Pension (gains) losses	3,913	-	3,913
Net Position			
Net investment in capital assets	-	419,093	419,093
Unrestricted	(64,828)	(250,729)	(315,557)
Total Net Position	$ (64,828)	$ 168,364	$ 103,536

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

INTERNAL SERVICE FUNDS

For the Year Ended September 30, 2015

	Equipment Services	Equipment Replacement	Total
Operating Revenues			
Charges for services	$ 621,529	$ -	$ 621,529
Other revenue	1,588	23,058	24,646
Total Operating Revenues	623,117	23,058	646,175
Operating Expenses			
Personnel services	144,927	-	144,927
Contractual services	471,975	16,457	488,432
Depreciation	-	273,842	273,842
Total Operating Expenses	616,902	290,299	907,201
Operating Income (Loss)	6,215	(267,241)	(261,026)
Nonoperating Revenues (Expenses)			
Investment income	-	219	219
Interest expense	-	(17,802)	(17,802)
Total Nonoperating Revenues (Expenses)	-	(17,583)	(17,583)
Transfers			
Transfers in	-	176,281	176,281
Total Transfers	-	176,281	176,281
Change in Net Position	6,215	(108,543)	(102,328)
Beginning net position	(71,043)	276,907	205,864
Ending Net Position	$ (64,828)	$ 168,364	$ 103,536

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS (Page 1 of 2)

For the Year Ended September 30, 2015

	Equipment Services	Equipment Replacement	Total
Cash Flows from Operating Activities			
Receipts from customers	$ 623,117	$ 23,058	$ 646,175
Payments to suppliers and contractors	(473,243)	(182,130)	(655,373)
Payments to employees for salaries and benefits	(146,323)	-	(146,323)
Net Cash Provided (Used) by Operating Activities	3,551	(159,072)	(155,521)
Cash Flows from Noncapital Financing Activities			
Transfer in	-	176,281	176,281
Net Cash Provided (Used) by Noncapital Financing Activities	-	176,281	176,281
Cash Flows from Capital and Related Financing Activities			
Purchases of capital assets	-	(155,135)	(155,135)
Disposal of capital assets	-	8,968	8,968
Proceeds from capital debt	-	300,000	300,000
Principal paid on capital debt	-	(153,459)	(153,459)
Interest paid on capital debt	-	(17,802)	(17,802)
Net Cash (Used) by Capital and Related Financing Activities	-	(17,428)	(17,428)
Cash Flows from Investing Activities			
Interest on investments	-	219	219
Net Cash Provided by Investing Activities	-	219	219
Net (Increase) Decrease in Cash and Cash Equivalents	3,551	-	3,551
Beginning cash and cash equivalents	4,005	-	4,005
Ending Cash and Cash Equivalents	$ 7,556	$ -	$ 7,556

See Notes to Financial Statements.

City of Taylor, Texas

STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS (Page 2 of 2)

For the Year Ended September 30, 2015

	Equipment Services	Equipment Replacement	Total
Reconciliation of Operating (Loss)			
to Net Cash Provided by Operating Activities			
Operating Income (Loss)	$ 6,215	$ (267,241)	$ (261,026)
Adjustments to reconcile operating			
income to net cash provided (used):			
Depreciation	-	273,842	273,842
Changes in Operating Assets and Liabilities:			
(Increase) Decrease in:			
Due to other funds	-	(165,673)	(165,673)
Deferred Outflows of Resources:			
Pension contributions	(220)	-	(220)
Investment experience	(3,229)	-	(3,229)
Increase (Decrease) in:			
Accounts payable	(1,268)	-	(1,268)
Net pension liability	(1,860)	-	(1,860)
Deferred Inflows of Resources:			
Actual experience vs. assumption	3,913	-	3,913
Net Cash Provided (Used) by Operating Activities	$ 3,551	$ (159,072)	$ (155,521)

See Notes to Financial Statements.

(This page intentionally left blank.)

STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents **Page**

Financial Trends 108

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity 118

These schedules contain information to help the reader assess the City's most significant local revenue source, property tax.

Debt Capacity 124

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information 131

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information 133

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

City of Taylor, Texas

NET POSITION BY COMPONENT

Last Ten Fiscal Years (Unaudited)

(accrual basis of accounting)

	2015	2014	2013	2012
Governmental activities				
Net investment in capital assets	$ 41,636,878	$ 41,768,181	$ 42,658,990	$ 39,458,232
Restricted	2,787,325	2,676,573	2,630,586	7,311,640
Unrestricted	(1,155,715)	(1,311,590)	2,842,851	2,436,264
Total governmental activities net position	$ 43,268,488	$ 43,133,164	$ 48,132,427	$ 49,206,136
Business-type activities				
Net investment in capital assets	$ 13,247,923	$ 12,540,010	$ 9,092,144	$ 12,109,434
Unrestricted (Deficit)	220,034	1,146,589	5,339,652	1,967,586
Total business-type activities net position	$ 13,467,957	$ 13,686,599	$ 14,431,796	$ 14,077,020
Primary government				
Net investment in capital assets	$ 54,884,801	$ 54,308,191	$ 51,751,134	$ 51,567,666
Restricted	2,787,325	2,676,573	2,630,586	7,311,640
Unrestricted	(935,681)	(165,001)	8,182,503	4,403,850
Total primary government net position	$ 56,736,445	$ 56,819,763	$ 62,564,223	$ 63,283,156

2011	2010	2009	2008	2007	2006
$ 42,533,107	$ 41,533,094	$ 43,701,642	$ 40,988,706	$ 40,723,892	$ 35,593,811
4,142,402	3,253,125	1,055,079	1,353,386	2,092,597	5,447,454
2,753,160	3,916,431	3,369,829	4,481,859	3,310,666	2,087,890
$ 49,428,669	$ 48,702,650	$ 48,126,550	$ 46,823,951	$ 46,127,155	$ 43,129,155
$ 12,332,757	$ 12,419,757	$ 11,782,669	$ 12,539,086	$ 12,577,691	$ 10,378,556
1,533,418	(216,991)	560,831	82,049	184,104	1,277,532
$ 13,866,175	$ 12,202,766	$ 12,343,500	$ 12,621,135	$ 12,761,795	$ 11,656,088
$ 54,865,864	$ 53,952,851	$ 55,484,311	$ 53,527,792	$ 53,301,583	$ 45,972,367
4,142,402	3,253,125	1,055,079	1,353,386	2,092,597	5,447,454
4,286,578	3,699,440	3,930,660	4,563,908	3,494,770	3,365,422
$ 63,294,844	$ 60,905,416	$ 60,470,050	$ 59,445,086	$ 58,888,950	$ 54,785,243

City of Taylor, Texas

CHANGES IN NET POSITION

Last Ten Fiscal Years (Unaudited)

(accrual basis of accounting)

	2015	2014	2013	2012
Expenses				
Governmental activities:				
General government	$ 4,860,808	$ 4,862,420	$ 4,770,073	$ 3,820,796
Culture and recreation	1,098,786	1,109,876	1,112,269	1,056,650
Community services	628,159	661,224	655,822	502,428
Public safety	5,233,324	5,135,384	4,654,499	4,501,449
Public works	2,839,114	2,919,795	2,905,400	2,778,499
Interest on long-term debt	911,760	970,486	1,009,285	900,074
Total governmental activities expenses	15,571,951	15,659,185	15,107,348	13,559,896
Business-type activities:				
Public utilities fund	5,167,958	4,865,365	4,696,288	4,883,367
Airport fund	407,521	473,911	480,214	395,849
Cemetery operating fund	146,682	163,769	133,354	120,031
Interest on long-term debt	1,067,397	1,107,014	1,202,405	1,219,817
Total business-type activities expenses	6,789,558	6,610,059	6,512,261	6,619,064
Total primary government expenses	$ 22,361,509	$ 22,269,244	$ 21,619,609	$ 20,178,960
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 1,732,647	$ 1,740,528	$ 1,631,501	$ 2,283,280
Public safety	266,967	319,668	323,928	247,130
Public works	299,593	330,203	325,698	69,481
Community services	-	-	-	-
Operating grants and contributions	141,889	129,182	127,201	-
Capital grants and contributions	470,172	142,440	184,969	-
Total governmental activities program revenues	2,911,268	2,662,021	2,593,297	2,599,891
Business-type activities:				
Charges for services:				
Public utilities fund	6,300,263	6,875,146	6,929,109	7,150,801
Airport fund	450,606	484,048	500,255	426,859
Cemetery fund	117,340	135,458	118,160	120,529
Capital grants and contributions	530,695	79,326	164,979	-
Total business-type activities program revenues	7,398,904	7,573,978	7,712,503	7,698,189
Total primary government program revenues	$ 10,310,172	$ 10,235,999	$ 10,305,800	$ 10,298,080

2011	2010	2009	2008	2007	2006
$ 4,106,565	$ 4,274,435	$ 4,038,624	$ 4,682,994	$ 3,791,089	$ 3,740,078
-	-	-	-	-	226,110
343,860	-	-	-	-	-
4,937,819	4,986,776	4,799,854	5,079,499	4,043,066	4,161,454
4,334,567	4,159,734	3,797,620	3,912,591	3,422,645	3,118,037
826,560	760,678	723,851	704,241	655,537	681,884
14,549,371	14,181,623	13,359,949	14,379,325	11,912,337	11,927,563
6,005,089	5,607,082	5,250,058	6,282,526	5,820,213	5,948,540
426,345	430,473	408,404	599,040	421,971	395,886
88,368	-	-	-	-	-
-	-	-	-	-	-
6,519,802	6,037,555	5,658,462	6,881,566	6,242,184	6,344,426
$ 21,069,173	$ 20,219,178	$ 19,018,411	$ 21,260,891	$ 18,154,521	$ 18,271,989
$ 2,515,187	$ 2,378,935	$ 2,257,670	$ 3,650,952	$ 3,132,354	$ 3,169,711
382,919	287,821	308,439	305,708	331,605	281,661
-	-	-	-	-	-
338,965	-	-	-	-	-
-	-	-	-	-	-
707,816	1,813,591	1,230,851	476,057	1,335,302	908,961
3,944,887	4,480,347	3,796,960	4,432,717	4,799,261	4,360,333
7,568,944	6,227,101	5,897,077	5,845,601	5,141,474	5,033,084
669,510	427,323	466,097	607,746	387,224	354,033
119,721	-	-	-	-	-
-	-	-	-	825,814	109,702
8,358,175	6,654,424	6,363,174	6,453,347	6,354,512	5,496,819
$ 12,303,062	$ 11,134,771	$ 10,160,134	$ 10,886,064	$ 11,153,773	$ 9,857,152

City of Taylor, Texas

CHANGES IN NET POSITION (Continued)

Last Ten Fiscal Years (Unaudited)

(accrual basis of accounting)

	2015	2014	2013	2012
Net (Expenses) Revenue				
Governmental activities	$ (12,660,683)	$ (12,997,164)	$ (12,514,051)	$ (10,960,005)
Business-type activities	609,346	963,919	1,200,242	1,079,125
Total primary government net expense	$ (12,051,337)	$ (12,033,245)	$ (11,313,809)	$ (9,880,880)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 6,858,118	$ 6,420,308	$ 6,374,806	$ 6,212,695
Sales taxes	2,952,740	2,744,362	2,535,174	2,411,533
Franchise taxes	1,087,771	1,103,835	1,055,651	890,874
Investment earnings	19,475	31,020	38,322	25,783
Miscellaneous	626,032	212,420	384,719	391,765
Transfers	1,251,871	1,244,003	1,051,670	869,999
Total governmental activities	12,796,007	11,755,948	11,440,342	10,802,649
Business-type activities:				
Investment earnings	465	412	3,149	5,467
Miscellaneous	423,418	161,510	203,055	221,503
Transfers	(1,251,871)	(1,244,003)	(1,051,670)	(869,999)
Total business-type activities	(827,988)	(1,082,081)	(845,466)	(643,029)
Total primary government	$ 11,968,019	$ 10,673,867	$ 10,594,876	$ 10,159,620
Change in Net Position				
Governmental activities	$ 135,324	$ (1,241,216)	$ (1,073,709)	$ (157,356)
Business-type activities	(218,642)	(118,162)	354,776	436,096
Total primary government	$ (83,318)	$ (1,359,378)	$ (718,933)	$ 278,740

2011	2010	2009	2008	2007	2006
$ (10,604,484)	$ (9,701,276)	$ (9,562,989)	$ (9,946,608)	$ (7,113,076)	$ (7,567,230)
1,838,373	616,869	704,712	(428,219)	112,328	(847,607)
$ (8,766,111)	$ (9,084,407)	$ (8,858,277)	$ (10,374,827)	$ (7,000,748)	$ (8,414,837)
$ 6,078,005	$ 5,811,529	$ 5,741,878	$ 5,589,548	$ 5,183,652	$ 4,723,464
2,219,629	2,239,952	2,248,042	3,020,333	3,431,242	2,237,062
816,039	845,234	801,124	863,824	800,893	853,476
38,451	114,902	140,589	301,223	446,973	627,190
1,373,359	435,759	930,977	201,993	248,316	243,341
805,020	830,000	1,128,168	-	-	-
11,330,503	10,277,376	10,990,778	9,976,921	10,111,076	8,684,533
10,086	16,284	64,899	239,913	233,859	70,441
619,970	56,113	80,922	47,646	70,854	591,488
(805,020)	(830,000)	(1,128,168)	-	-	-
(174,964)	(757,603)	(982,347)	287,559	304,713	661,929
$ 11,155,539	$ 9,519,773	$ 10,008,431	$ 10,264,480	$ 10,415,789	$ 9,346,462
$ 726,019	$ 576,100	$ 1,427,789	$ 30,313	$ 2,998,000	$ 1,117,303
1,663,409	(140,734)	(277,635)	(140,660)	417,041	(185,678)
$ 2,389,428	$ 435,366	$ 1,150,154	$ (110,347)	$ 3,415,041	$ 931,625

City of Taylor, Texas

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years (Unaudited)

(modified accrual basis of accounting)

	2015	2014	2013	2012
General Fund				
Restricted	$ 865,526	$ 778,132	$ 781,021	$ 612,452
Committed	10,785	10,785	10,785	10,785
Assigned	-	-	-	409,969
Unassigned	3,216,861	3,290,862	3,686,745	3,855,829
Total general fund	$ 4,093,172	$ 4,079,779	$ 4,478,551	$ 4,889,035
All Other Governmental Funds				
Reserved	$ -	$ -	$ -	$ -
Unreserved, reported in:				
Capital project funds	-	-	-	-
Non-spendable	697,882	701,766	697,543	729,268
Restricted	5,058,875	7,244,749	7,778,543	6,389,661
Committed	450,768	462,996	450,114	327,257
Total all other governmental funds	$ 6,207,525	$ 8,409,511	$ 8,926,200	$ 7,446,186

Notes: The City implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011.

2011		2010		2009		2008		2007		2006	
$	615,461	$	-	$	-	$	-	$	-	$	-
	17,739		-		-		-		-		-
	-		-		-		-		-		-
	2,943,662		3,567,124		3,899,851		3,809,353		2,870,578		1,723,314
$	3,576,862	$	3,567,124	$	3,899,851	$	3,809,353	$	2,870,578	$	1,723,314
$	-	$	3,353,764	$	1,055,079	$	4,702,011	$	3,090,819	$	5,447,454
	-		499,523		392,573		248,681		161,058		106,282
	735,606		-		-		-		-		-
	2,886,566		-		-		-		-		-
	155,415		-		-		-		-		-
$	3,777,587	$	3,853,287	$	1,447,652	$	4,950,692	$	3,251,877	$	5,553,736

City of Taylor, Texas

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years (Unaudited)

(modified accrual basis of accounting)

	2015	2014	2013	2012
Revenues				
Taxes	$ 10,880,953	$ 10,246,691	$ 9,940,659	$ 9,588,691
Licenses, permits, and fees	214,560	134,322	101,808	169,159
Charges for services	1,817,680	1,936,409	1,855,391	1,948,547
Fines and forfeitures	266,967	319,668	323,928	247,130
Special assessments	-	-	-	-
Intergovernmental	612,061	271,622	312,170	146,780
Investment earnings	19,256	31,020	38,322	25,381
Other revenues	601,386	174,181	382,384	235,561
Contributions	-	-	-	-
Total Revenues	14,412,863	13,113,913	12,954,662	12,361,249
Expenditures				
Current:				
General government	4,132,938	4,193,947	4,147,828	3,874,060
Culture and recreation	1,099,300	1,107,678	1,110,059	-
Community development	632,021	660,441	631,422	-
Public safety	5,174,338	4,915,960	4,441,585	4,051,068
Public works	1,252,245	1,316,652	1,374,935	2,465,390
Debt Service:				
Principal retirement	1,271,180	1,207,384	1,213,983	993,484
Interest and fiscal changes	861,304	919,438	823,110	839,966
Bond issuance costs	-	-	134,800	54,500
Capital outlay:	3,253,720	775,494	1,883,518	825,405
Total Expenditures	17,677,046	15,096,994	15,761,240	13,103,873
Excess of Revenues Over (Under) Expenditures	(3,264,183)	(1,983,081)	(2,806,578)	(742,624)
Other financing sources (uses)				
Transfers in	1,822,939	1,633,050	1,126,893	1,595,738
Transfers out	(747,349)	(565,430)	(578,678)	(747,342)
Debt issuance	-	-	6,990,000	4,875,000
Premium on debt issuance	-	-	254,070	-
Lease issuance	-	-	-	-
Payments to escrow agent	-	-	(4,132,346)	-
Total Other Financing Sources (Uses)	1,075,590	1,067,620	3,659,939	5,723,396
Net change in fund balances	$ (2,188,593)	$ (915,461)	$ 853,361	$ 4,980,772
Debt service as percentage of noncapital expenditures	14.6%	14.7%	14.5%	15.0%

2011	2010	2009	2008	2007	2006
$ 9,168,082	$ 9,074,489	$ 8,843,496	$ 9,442,425	$ 9,414,268	$ 7,881,607
92,220	113,208	105,591	129,750	160,260	190,797
1,794,596	1,662,049	1,464,667	2,604,165	2,125,876	2,064,751
382,919	287,821	308,439	305,708	331,605	281,661
-	-	-	-	-	2,049
1,046,781	991,107	1,027,208	476,057	1,335,302	615,261
38,452	114,902	140,589	301,223	446,973	664,090
1,294,289	351,900	875,655	201,213	248,316	241,292
-	-	-	-	-	293,700
13,817,339	12,595,476	12,765,645	13,460,541	14,062,600	12,235,208
2,527,926	2,846,860	2,628,035	3,281,548	2,772,560	2,370,078
343,860	-	-	-	-	85,437
-	-	-	-	-	-
4,214,072	4,330,047	4,214,449	4,199,718	3,790,923	3,640,964
3,823,790	3,681,843	3,380,810	3,528,574	3,238,648	2,738,220
938,129	891,896	795,792	671,849	737,611	625,775
808,698	733,766	982,337	700,119	633,982	670,835
-	-	-	-	-	-
2,086,699	1,857,267	8,215,648	2,469,171	4,213,471	4,840,710
14,743,174	14,341,679	20,217,071	14,850,979	15,387,195	14,972,019
(925,835)	(1,746,203)	(7,451,426)	(1,390,438)	(1,324,595)	(2,736,811)
1,648,065	1,005,766	1,287,399	1,280,839	351,636	600,000
(853,657)	(182,037)	(169,422)	(1,300,839)	(381,636)	(673,170)
1,030,000	2,655,000	7,675,000	3,000,000	200,000	-
-	-	33,886	-	-	-
-	-	-	381,545	-	-
(964,535)	-	(4,662,789)	-	-	-
859,873	3,478,729	4,164,074	3,361,545	170,000	(73,170)
$ (65,962)	$ 1,732,526	$ (3,287,352)	$ 1,971,107	$ (1,154,595)	$ (2,809,981)
13.8%	13.0%	14.8%	11.1%	12.3%	12.8%

City of Taylor, Texas

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years (Unaudited)

(amounts expressed in thousands)

Fiscal	Real Property			Personal Property		Less
Year Ended Sept 30	Residential Assessed Value	Commercial Assessed Value	Agriculture	Personal	Other	Exemptions Real Property
2006	394,317	236,063	23,783	59,329	-	50,375
2007	423,939	192,852	32,873	108,373	-	58,184
2008	462,462	190,589	34,222	99,778	-	24,802
2009	439,446	218,102	36,496	116,084	-	39,734
2010	455,517	211,709	39,355	114,305	-	39,031
2011	451,487	197,816	39,566	128,562	-	39,471
2012	444,086	220,153	38,771	144,280	-	26,915
2013	444,424	229,683	39,361	137,607	-	28,839
2014	482,453	238,861	43,761	133,642	-	31,398
2015	526,702	248,870	44,524	148,777	-	30,906

Notes: The appraisal of property within the City is the responsibility of the Williamson County Appraisal District. The Appraisal District is required under the Texas Property Tax Code to appraise all property within the Appraisal District on the basis of 100% of its market value and is prohibited from applying any assessment ratios. In determining the market value of property, different methods of appraisal may be used, including the cost method of appraisal, the income method of appraisal, and the market data comparison basis of appraisal, and the method considered most appropriate by the chief appraiser is to be used. The value placed upon property within the Appraisal District is subject to review by a three member Appraisal Review Board.

Source: Williamson County Appraisal District.

Total Assessed Value	Tax Rate	Estimated Tax Value	Ratio of Total Assessed Value to Total Estimated Actual Value
663,117	0.78650	663,117	100.0%
699,853	0.79500	699,853	100.0%
762,249	0.79000	762,249	100.0%
770,394	0.79000	770,394	100.0%
781,855	0.79000	781,855	100.0%
777,960	0.81389	777,960	100.0%
820,375	0.81389	820,375	100.0%
822,236	0.81389	822,236	100.0%
867,319	0.81390	867,319	100.0%
937,967	0.81389	937,967	100.0%

City of Taylor, Texas

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years (Unaudited)

	CITY OF TAYLOR			WILLIAMSON COUNTY			
Fiscal Year	**Operating**	**Debt Service**	**Total Rate**	**Operating**	**Debt Service**	**RD/FM Operating**	**Total Rate**
2006	0.56980	0.21670	0.78650	0.28336	0.18414	0.03217	0.49967
2007	0.59653	0.19847	0.79500	0.27500	0.18410	0.03000	0.48910
2008	0.60446	0.18554	0.79000	0.27129	0.16813	0.02890	0.46832
2009	0.59627	0.19373	0.79000	0.29084	0.17000	0.03098	0.49182
2010	0.57796	0.21204	0.79000	0.28990	0.17000	0.03000	0.48990
2011	0.58982	0.22407	0.81389	0.28769	0.17000	0.03000	0.48769
2012	0.57302	0.24087	0.81389	0.28153	0.16750	0.04000	0.48903
2013	0.57302	0.24087	0.81389	0.28153	0.16750	0.04000	0.48903
2014	0.59069	0.22321	0.81390	0.27903	0.16750	0.04000	0.48653
2015	0.59344	0.22045	0.81389	0.27403	0.16750	0.04000	0.48153

Note: The entire City was located in Williamson County and within the Taylor Independent School District.

Source: Williamson County Tax Collector.

TAYLOR SCHOOL DISTRICT			
Operating	Debt Service	Total Rate	Total Direct & Overlapping Rates
1.37000	0.17000	1.54000	2.82617
1.04000	0.16000	1.20000	2.48410
1.04000	0.16000	1.20000	2.45832
1.04000	0.45000	1.49000	2.77182
1.04000	0.43000	1.47000	2.74990
1.04000	0.41000	1.45000	2.75158
1.17000	0.28000	1.45000	2.75292
1.17000	0.28000	1.45000	2.75292
1.17000	0.28000	1.45000	2.75043
1.17000	0.28000	1.45000	2.74542

City of Taylor, Texas

PRINCIPAL PROPERTY TAX PAYERS

Current and Nine Years Ago (Unaudited)

	2015			2006		
Taxpayer	**Assessed Valuation**	**Rank**	**Percentage of Total City Assessed Valuation**	**Assessed Valuation**	**Rank**	**Percentage of Total City Assessed Valuation**
Electric Reliability Council of '	$ 31,138,531	1	3.32%	$ -	-	-
ERCOT	19,914,445	2	2.12%	-	-	-
CCA Properties of Texas	13,010,000	3	1.39%	-	-	-
HEB Grocery Company	11,118,976	4	1.19%	-	-	-
Oncor Electric Delivery Comp	10,466,755	5	1.12%	-	-	-
Wal-Mart Real Estate Business	9,787,725	6	1.04%	-	-	-
Durcon Laboratory Tops Inc	7,914,779	7	0.84%	-	-	-
Union Pacific RR Co	7,790,525	8	0.83%	-	-	-
Clark Travel Charter Bus Serv:	6,063,818	9	0.65%	-	-	-
Taylor CPB Property LLC	5,602,782	10	0.60%	-	-	-
ERCOT	-	-	-	8,452,720	1	1.27%
Wal-Mart Stores East Inc	-	-	-	6,843,599	2	1.03%
Helena Chemical Compnay	-	-	-	1,239,972	3	0.19%
Wright Distributing Co Inc	-	-	-	1,012,592	4	0.15%
Walgreens	-	-	-	905,872	5	0.14%
Enterprise Rent A Car Co	-	-	-	823,337	6	0.12%
Tractor Supply Co	-	-	-	798,123	7	0.12%
CVS Pharmacy	-	-	-	762,051	8	0.11%
Bealls Dept Store	-	-	-	620,683	9	0.09%
Floydco Inc	-	-	-	611,482	10	0.09%
Total	$ 122,808,336			$ 22,070,431		

Source: Williamson County Tax Collector.

City of Taylor, Texas

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Tax Levy		Amount	Percentage of Tax Levy
2006	4,709,141	4,626,689	98.2%	79,264	4,704,739	99.9%
2007	5,106,729	5,006,268	98.0%	96,930	5,098,897	99.8%
2008	5,524,316	5,416,832	98.1%	104,154	5,520,986	99.9%
2009	5,820,781	5,658,597	97.2%	157,363	5,815,960	99.9%
2010	5,802,025	5,694,713	98.2%	98,195	5,792,908	99.8%
2011	6,050,622	5,976,895	98.8%	63,625	6,040,520	99.8%
2012	6,195,426	6,119,868	98.8%	61,146	6,181,014	99.8%
2013	6,255,176	6,197,753	99.1%	55,542	6,253,295	100.0%
2014	6,352,505	6,292,672	99.1%	37,016	6,329,688	99.6%
2015	6,797,312	6,723,090	98.9%	-	6,723,090	98.9%

Source: Williamson County Appraisal District Reports.

City of Taylor, Texas

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years (Unaudited)

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Certificates of Obligation	Contractual Obligation	Capital Lease	Note Payable
2006	11,693,610	2,141,063	270,506	249,884	-
2007	11,177,225	2,144,858	245,485	192,864	-
2008	10,666,935	5,008,320	220,464	509,052	-
2009	10,582,740	7,333,955	-	397,436	-
2010	9,878,545	9,877,038	-	281,737	-
2011	9,192,005	9,768,476	145,398	418,071	-
2012	8,430,000	14,491,398	120,375	351,050	-
2013	8,470,000	16,454,978	93,267	340,278	-
2014	7,640,000	16,160,868	68,244	582,143	-
2015	6,840,000	15,775,000	43,221	382,496	285,899

Notes: Details regarding the City's outstanding debt can be found in the notes to financial statements.

Business-type Activities				
Combination Tax & Revenue Bonds	General Obligation Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
10,081,425	396,390	24,832,878	7.82%	1,539
13,679,088	377,775	27,817,295	7.92%	1,617
20,259,397	358,065	37,022,233	8.54%	2,096
22,711,045	4,432,260	45,457,436	12.23%	2,456
28,382,962	4,196,455	52,616,737	13.05%	2,713
25,441,524	5,982,995	50,948,469	16.67%	3,354
23,228,602	5,170,000	51,791,425	15.89%	3,225
21,420,022	5,790,000	52,568,545	15.84%	3,264
21,044,132	4,935,000	50,430,387	12.89%	2,796
20,650,000	4,055,000	48,031,616	14.78%	3,080

City of Taylor, Texas

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value[1] of Property	Per Capita[2]
2006	11,573,615	191,098	11,382,517	1.72%	705
2007	11,044,710	162,681	10,882,029	1.55%	633
2008	11,025,000	155,140	10,869,860	1.43%	615
2009	15,015,000	102,626	14,912,374	1.94%	806
2010	14,075,000	233,182	13,841,818	1.77%	714
2011	15,175,000	287,894	14,887,106	1.91%	980
2012	13,600,000	145,607	13,454,393	1.64%	838
2013	14,260,000	236,346	14,023,654	1.71%	871
2014	12,575,000	225,505	12,349,495	1.42%	685
2015	10,895,000	185,697	10,709,303	1.14%	687

[1]See the Schedule of Assessed and Estimated Actual Value of Taxable Property for property value da

[2]Population data can be found in the Schedule of Demographic and Economic Statistics.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

City of Taylor, Texas

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of September 30, 2015 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable[1]	Estimated Share of Overlapping Debt
Debt repaid with property taxes:			
Williamson County	$ 966,599,942	2.19%	$ 21,168,539
Taylor ISD	54,374,943	96.66%	52,558,820
Subtotal, overlapping debt			73,727,359
City of Taylor	23,326,616	100%	23,326,616
Total direct and overlapping debt			$ 97,053,975

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping by the residents and businesses of Statistical. This process recognizes that, when considering the city's ability governments that is borne to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply the every taxpayer is a resident--and therefore responsible for repaying the debt--of each overlapping government.

[1] For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

City of Taylor, Texas

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years (Unaudited)

(amounts expressed in thousands)

	2015	2014	2013	2012
Debt limit	242,218	224,679	212,769	211,823
Total net debt applicable to limit	37,137	37,205	37,875	37,719
Legal debt margin	$ 205,082	$ 187,474	$ 174,894	$ 169,148

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed value	$ 937,967
Add back: exempt real property	30,906
Total assessed value	968,873
Debt limit (10% of total assessed value)	242,218
Debt applicable to limit:	
Total Debt	48,032
Less: Amount set aside for repayment of general obligation debt	(10,895)
Total net debt applicable to limit	37,137
Legal debt margin	$ 205,082

Note: There is no direct debt limitation in the City Charter or under state law. The City operates under a Home Rule Charter (Article XI, Section 5, Texas Constitution), that limits the maximum tax rate, for all city purposes, to $2.50 per $100 assessed valuation. Administratively, the Attorney General of the State of Texas will permit allocation of $1.50 of the $2.50 maximum tax rate for general obligation debt service.

2011	2010	2009	2008	2007	2006
$204,358	$ 205,222	$ 202,532	$ 196,763	$ 189,509	$ 174,875
35,210	38,281	30,045	24,381	15,197	11,528
$ 166,941	$ 172,487	$ 172,382	$ 174,312	$ 163,347	$ 117,503

City of Taylor, Texas

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years (Unaudited)

	Water Revenue Bonds					
	Utility	Less:	Net			
Fiscal	Service	Operating	Available	Debt Service		
Year	Charges	Expenses	Revenue	Principal	Interest	Coverage
2006	5,624,572	4,822,018	802,554	2,750,000	1,019,343	21.3%
2007	5,188,998	4,246,115	942,883	2,725,000	899,997	26.0%
2008	5,877,587	4,639,485	1,238,102	2,700,000	781,605	35.6%
2009	5,965,725	3,250,434	2,715,291	2,675,000	664,190	81.3%
2010	6,340,142	3,589,878	2,750,264	2,650,000	547,778	86.0%
2011	8,185,627	3,386,091	4,799,536	-	-	100.0%
2012	7,259,363	3,704,075	3,555,288	-	-	100.0%
2013	6,929,109	3,529,757	3,399,352	-	-	100.0%
2014	6,875,146	3,618,109	3,257,037	-	-	100.0%
2015	6,300,263	3,824,509	2,475,754	-	-	100.0%

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
Operating expenses do not include interest or depreciation.

City of Taylor, Texas

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years (Unaudited)

Fiscal Year	Population[1]	Personal Income[3]	Per Capita[5] Personal Income	School Enrollment[4]	Unemployment Rate[2]
2006	16,138	317,418	19,669	3,042	4.0%
2007	17,202	351,179	20,415	3,115	3.8%
2008	17,663	433,574	24,547	3,156	4.7%
2009	18,509	371,698	20,082	3,115	6.7%
2010	19,397	403,070	20,780	3,086	7.7%
2011	15,191	305,582	20,116	3,086	7.1%
2012	16,061	325,974	20,296	3,178	6.8%
2013	16,105	331,860	20,606	3,239	5.6%
2014	18,037	391,241	21,691	4,178	4.2%
2015	15,595	324,891	20,833	4,333	3.4%

Data Sources:

1 Texas State Data Center & Office of the State Demographer

2 State Department of Labor and City-Data.com

3 US 2010 Census adjusted by CPI for inflation, expressed in thousands

4 Taylor Independent School District

5 U. S. Census Bureau American Fact Finder

(This page intentionally left blank.)

City of Taylor, Texas

PRINCIPAL EMPLOYERS

Current and Nine Years Ago (Unaudited)

	2015		2006	
Employer	**No. Employees[1]**	**Rank**	**No. Employees[1]**	**Rank**
ERCOT	631	1	579	1
Taylor ISD	520	2	543	2
Durcon Laboratory Tops	440	3	200	4
Scott & White	180	4	-	-
Corrections Corporation of Amer	169	5	-	-
HEB Grocery Co	167	6	-	-
City of Taylor	148	7	144	6
Wal-Mart	125	8	240	3
Floyd's Glass	120	9	120	9
Burrow Cabinets	100	10	142	7
Johns Community Hospital	-	-	187	5
Accurate	-	-	140	8
E R Carpenter	-	-	85	10
Total	2,600		2,380	

[1] Source: Taylor Chamber of Commerce.

[2] Total City employment is estimated.

City of Taylor, Texas

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years (Unaudited)

	2015	2014	2013	2012	2011
Function / Program					
General Government					
Management services	4	4	4	4	4
Human resources	2	2	2	2	2
Finance	4	4	4	4	4
Municipal court	4	5	5	5	5
C D - planning	5	6	6	5	5
Main street	1	1	1	1	1
C D - recreation	-	-	-	-	-
Building	3	3	3	3	3
General services	1	1	1	1	1
Information technology	1	1	1	1	1
Other	1	1	1	1	1
Police					
Officers	27	27	27	25	25
Civilians	9	8	8	8	8
Animal control	1	2	2	2	2
Fire					
Firefighters and officers	23	23	23	23	23
Civilians	1	1	1	1	1
Other Public Works					
Engineering/inspection	1	2	2	2	2
Street maintenance	14	14	13	13	13
Grounds	-	-	-	-	-
Other	-	-	1	1	2
Parks and recreation	6	6	6	6	6
Library	7	7	7	7	7
Water	14	14	14	14	14
Wastewater	3	2	2	2	2
Utilities admin.	6	6	6	6	6
Airport	2	2	2	2	3
Cemetery	2	2	2	1	2
Fleet services	2	2	2	2	2
Total all governmental funds	144	146	146	142	145

	2010	2009	2008	2007	2006
	3	2	3	3	4
	3	3	3	3	1
	4	4	4	4	6
	4	4	4	4	4
	5	6	6	6	6
	2	2	1	2	1
	1	1	1	1	1
	1	1	1	1	1
	1	1	1	-	-
	1	1	1	-	-
	-	-	-	-	-
	27	27	26	26	27
	11	10	11	11	10
	1	1	2	1	1
	24	25	23	25	24
	1	1	1	1	1
	2	3	2	2	2
	6	9	9	7	9
	7	9	7	10	10
	2	2	2	2	1
	6	6			
	7	7	7	7	7
	13	15	12	14	12
	2	1	3	2	3
	6	6	7	7	6
	3	3	3	3	3
	1	2	2	2	2
	2	2	2	3	2
	146	153	144	147	144

City of Taylor, Texas

OPERATING INDICATORS BY FUNCTIONS/PROGRAM

Last Ten Fiscal Years (Unaudited)

Function/Program	2015	2014	2013	2012
General government				
Building permits issued	63	129	101	82
Building inspections conducted	outsourced	outsourced	outsourced	1,637
Public Safety				
Police:				
Physical arrests	722	717	669	653
Parking violations	33	54	67	86
Traffic violations	1,543	1,604	3,615	2,660
Fire:				
Emergency responses	2,036	1,915	1,069	1,813
Fires extinguished	64	61	56	45
Inspections	359	316	137	194
Highways and streets				
Street resurfacing (miles)	17	10	-	-
Potholes repaired	777	655	461	771
Recreation				
Athletic field permits issued	33	30	37	37
Library				
Volumes in collection	50,223	47,952	44,850	45,413
Total volumes borrowed	75,581	78,186	79,187	87,895
Water				
New connections	50	44	96	720
Water main breaks	235	352	437	445
Average daily consumption (millions of gallons)	3	2	2	2
Peak daily consumption (millions of gallons)	2	3	3	4
Wastewater				
Average daily treatment (millions of gallons)	2	1	2	1
Airport				
LL fuel (thousand gallon)	48	46	45	35
Jet A fuel (thousand gallon)	29	23	32	23
Landings / Take off (thousand)	9	14	14	11
Cemetery				
Lots sold	66.5	80	84	75
Municipal Court				
Cases processed	2,113	2,562	4,158	4,852
General Services				
Facilities				
Work orders	553	538	453	450
Fleet				
Work orders	903	816	1071	1,270
Information Technology				
Personal computers / laptops	152	135	135	132
Service requests	407	549	555	562

2011	2010	2009	2008	2007	2006
33	35	481	530	368	459
1,291	540	410	503	692	2,144
653	699	730	707	955	990
76	87	63	72	102	150
3,388	2,457	3,489	2,063	3,798	4,792
2,225	1,788	2,302	1,704	1,550	1,600
110	112	121	149	117	131
315	503	427	394	294	570
-	-	-	-	6	-
171	741	1,430	851	1,655	1,553
36	24	-	-	-	-
46,099	42,733	40,330	37,809	43,636	35,930
91,408	88,622	81,893	81,274	69,419	56,107
1,246	1,240	872	873	928	495
584	350	515	511	388	567
3	2	2	2	2	2
4	3	3	4	3	3
2	2	2	1	2	2
47	56	67	76	-	-
26	23	26	36	-	-
12	12	11	13	-	-
63	63	40	70	-	-
6,863	7,278	6,419	5,684	-	-
423	417	-	-	-	-
1,243	877	-	-	-	-
120	114	-	-	-	-
413	300	-	-	-	-

City of Taylor, Texas

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years (Unaudited)

Function	**2015**	**2014**	**2013**	**2012**
Police				
Number of stations	1	1	1	1
Zone Officers	27	27	27	25
Number of patrol units	15	15	15	15
Fire				
Number of stations	2	2	2	2
Streets and Grounds				
Streets (miles)	106	106	106	93
Streetlights	1,113	1,102	1,102	1,102
Traffic signals	12	12	12	13
Recreation				
Acreage	462	462	462	387
Playgrounds	7	7	7	7
Baseball/softball diamonds	20	20	20	20
Swimming pools	2	2	2	2
Tennis courts	8	8	8	8
Water				
Water mains	121	121	120	119
Fire hydrants	604	604	598	598
Storage capacity	5	5	5	5
Wastewater				
Treatment capacity	4	4,000	4,000	4,000
Sanitary sewer (miles)	90	90	89	89
Storm sewers (miles)	5	5	4	4
Airport				
Runway length (ft)	4,000	4,000	4,000	4,000
Hangar spaces	52	52	52	52
Tie-downs	27	27	27	27
Cemetery				
Acreage	135	135	135	135
General Services				
Facilities	19	19	19	16
Fleet vehicles	164	164	162	157
Network servers	7	7	4	4

2011	2010	2009	2008	2007	2006
1	1	1	1	1	1
25	27	21	27	27	27
12	12	12	12	12	12
2	2	2	2	2	2
93	92	87	87	87	85
1,097	1,097	1,097	1,097	1,072	1,069
11	13	11	11	10	9
387	387	387	387	387	312
6	6	6	4		
20	20	20	10		
2	2	2	2	2	2
10	10	10	10	10	10
115	109	109	99	99	99
596	583	450	582	580	580
5	5		5	5	5
4,000	4,000	4,000	4,000	4,000	4,000
86	86	86	84	84	84
3	3	3	3	3	3
4,000	4,000	4,000	4,000	-	-
52	52	52	52	-	-
27	27	27	27	-	-
135	114	114	114	-	-
14	14	-	-	-	-
154	150	-	-	-	-
3	3	-	-	-	-

Taylor Texas

CITY OF TAYLOR TX

SINGLE AUDIT REPORTS

City of Taylor, Texas

Fiscal Year Ended
September 30, 2015

City of Taylor, Texas

SINGLE AUDIT REPORTS

Year Ended September 30, 2015

TABLE OF CONTENTS

	Page
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	1
REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMG CIRCULAR A-133	3
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS	6
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	7-8
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	9
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	10

BROOKSCARDIEL, PLLC
Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Mayor and
Members of the City Council
City of Taylor, Texas:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Taylor, Texas as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise City of Taylor, Texas's basic financial statements, and have issued our report thereon dated January 04, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Taylor, Texas's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Taylor, Texas's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Taylor, Texas's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant

1095 Evergreen Circle | Suite 200 | The Woodlands, TX 77380 | Tel: 281.907.8788 | Fax: 888.875.0587 | www.BrooksCardiel.com

deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Taylor, Texas's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BrooksCardiel, PLLC
Certified Public Accountants
The Woodlands, Texas
January 04, 2016

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Mayor and
Members of the City Council
City of Taylor, Texas:

Report on Compliance for Each Major Federal Program

We have audited the City of Taylor, Texas's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Taylor, Texas's major federal programs for the year ended September 30, 2015. The City of Taylor, Texas's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Taylor, Texas's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Taylor, Texas's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Taylor, Texas's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Taylor, Texas complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended September 30, 2015.

Report on Internal Control over Compliance

Management of City of Taylor, Texas is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Taylor, Texas's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Taylor, Texas's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Taylor, Texas as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise City of Taylor, Texas's basic financial statements. We issued our report thereon dated January 04, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of, management, governing body, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

BrooksCardiel, PLLC

BrooksCardiel, PLLC
Certified Public Accountants
The Woodlands, Texas
January 04, 2016

City of Taylor, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended September 30, 2015

I. SUMMARY OF PRIOR YEAR AUDIT FINDINGS:

None.

City of Taylor, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended September 30, 2015

I. SUMMARY OF AUDITOR'S RESULTS:

Financial Statements

Type of auditor's report issued:

The auditor's report on the basic financial statements of the City expresses an unqualified opinion.

Internal control over financial reporting:

Are any material weaknesses identified?	___ Yes	_X_ No
Are any significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
Is any noncompliance material to financial statements noted?	___ Yes	_X_ No

Federal Awards

The auditor's report on compliance for major federal programs expresses an unqualified opinion.

Internal control over major program compliance:

Are any material weaknesses identified?	___ Yes	_X_ No
Are any significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
Are any audit findings disclosed that are required to be reported in accordance with U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations,* Section .510(a)?	___ Yes	_X_ No

City of Taylor, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended September 30, 2015

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
14.218	Community Development Block Grant

Enter the dollar threshold used to distinguish between Type A and Type B programs:	$300,000	
Is the auditee qualified as a low-risk auditee?	__ Yes	_X_ No

II. FINANCIAL STATEMENT FINDINGS:

None.

III. FEDERAL AWARDS FINDINGS:

None.

City of Taylor, Texas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended September 30, 2015

Federal Grantor/Pass-through Agency/Program Name	Program/Grant/ Project Number	CFDA Number		Expenditures
US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Pass-through Texas Department of Housing and Community Affairs:				
HOME Program	M-13-SG-48-0100	14.239		180,808
Pass-through Williamson County, Texas:				
Community Development Block Grant	2012	14.218		300,000
Community Development Block Grant	2013	14.218		200,000
Total Department of Housing and Urban Development				680,808
TOTAL PROGRAMS			$	680,808

City of Taylor, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended September 30, 2015

Note 1: BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Taylor, Texas and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* . Therefore, some amounts presented in tlus schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: 9

Agenda Title: Discuss funding options for street maintenance and reconstruction.

Council Action to be taken: Discuss.

Initiating Department: City Administration

Staff Contact: Isaac D. Turner, City Manager

1. INTRODUCTION/PURPOSE

For the past several months the Council has been discussing options for fixing and maintaining City of Taylor streets. While much of the discussion revolves around a transportation user fee, numerous other supplemental funding methods are also under consideration as summarized below.

2. DESCRIPTION/ JUSTIFICATION

57% of Taylor's street rated "Poor".

- 59.9 miles of Taylor's 105 miles of streets are rated in poor condition.
- Estimated cost to repair Taylor "Poor" rated streets was $30 to $60 million.
- Preliminary goals was to reconstruct 10 to 15% of the "Poor" rated streets.
- $8 million worth of certificates of obligation (CO bond) to finance the repairs.
- Debt service amount estimate, $680,000 annually, for 15-20 years.

43% of Taylors Streets rated "Fair" or better

- Estimated cost to maintain streets currently rated "Fair" or better, $950,000 annually.
- We have a couple of years before the full maintenance amount will be needed due to rehab work on several "Fair" rated streets being completed last year.

3. FINANCIAL/BUDGET

User Fee Funding Methods:

1) <u>"5 Tier Alternative</u> – Revised 2", 1/6/2016 spreadsheet. Monthly fees - residential - $10. The monthly tier amounts are $25, $33, $50, $67, $133, respectively. The annual total revenue projected is $908,400.

2) The "trip generation" option. (For comparison purposes only.) Individual parcels of land (based on appraisal district data) provides for fee assessment based on the amount of (traffic) trips a particular use generates and the square footage of the facility. The original 60+ categories were consolidated into 21 categories. Fees for individual parcel ranged from slightly over $1 to over $4,000. Revenues $1.1 million.

3) Two previously considered options developed in conjunction with the Chamber of Commerce, options A and B on the spreadsheet dated 12/10/15 is also included in your materials or reference purposes.

4) A spreadsheet developed by Gary Gola with 19 categories which was provided to City Council at your December meeting is include in your materials. Comments on this methodology will be shared at the meeting.

4. RECOMMENDATIONS

<u>"5 Tier Alternative</u> – Revised 2", 1/6/2016 spreadsheet. Monthly fees - residential - $10. The monthly tier amounts are $25, $33, $50, $67, $133, respectively. The annual total revenue projected is $908,400. CO bonds will be used to fund repairs to 8 - 10+% of Poor rated streets. The remainder will be used to fund the street maintenance program.

Other Funding Recommendations

a) City Staff has committed to seeking to find resources to apply to a street maintenance program including but not limited to accumulative funding of $30,000 to $50,000 annually for the next three years. (Example $30,000 - $50,000 in year one, $60,000 to $100,000 in year two, and $90,000 to $100,000 in year three.)

b) Other funding sources including, but not limited to, grants, prior street bond funds, and Utility Fund revenues will be utilized where appropriate to augment costs for street projects.

c) Public Works Department is reviewing work assignments, equipment and staffing to determine if better use of contracts for right-of-way mowing will allow more resources to be devoted to streets.

d) Reallocate sales tax dollars to the Street Fund from TEDC – 1/8 cent reallocation to assist with funding streets repairs and maintenance equals approximately $254,559.

e) Reallocate 1/8 cent of sales tax dollars dedicated to property tax reduction (approximately 11.19 cents or $254,559) to assist with funding streets repairs and maintenance.

f) A review of our entire street repair program be conducted in the third year of the program.

g) Funding will include establishing a sidewalk maintenance program.

h) Street reconstruction projects will be included in a CIP program which will be reviewed annually as part of the budget development process.

5. REFERENCE FILES

9a. TUF Comparisons Jan 6, 2016
9b. Gary Goal proposal
9c. TUF Comparisons Dec 10, 2015
9d. Chamber of Commerce Proposed Options
9e. Street Committee Final Report and Recommendations
9f. Street Committee Survey Results

City of Taylor - Transportation User Fees - Method Comparisons 1/6/2016 DRAFT

	Trip Generation Method	Modified Tier	5 Tier Alternate-Revised	5 Tier Alternate-Revised 2
Residential % of Total Fees	33%	48%	70%	76%
Non-Residential % of Total Fees	67%	52%	30%	24%
Residential Rate - Single Family	$ 5.50	$ 8	$ 10	$ 10
Residential Rate - Multi-Family	$ 3.41	$ 5	$ 10	$ 10
Number of Single Family Residential	5,127	5,127	5127	5127
Number of Multi-Family Residential	663	663	663	663
Total Number Business	341	341	341	341
Tier I Rate	N/A	$ 30	$ 25	$ 25
Number of Business per Tier I	N/A	116	158	158
Number of Businesses with Fee Increase from Trip Generation Method	N/A	116	111	111
Tier II Rate	N/A	$ 90	$ 50	$ 33
Number of Business per Tier II	N/A	101	45	45
Number of Businesses with Fee Increase from Trip Generation Method	N/A	98	0	0
Tier III Rate	N/A	$ 285	$ 75	$ 50
Number of Business per Tier III	N/A	124	39	39
Number of Businesses with Fee Increase from Trip Generation Method	N/A	65	0	0
Tier IV Rate	N/A	N/A	$ 100	$ 67
Number of Business per Tier IV	N/A	N/A	42	42
Number of Businesses with Fee Increase from Trip Generation Method	N/A	N/A	0	0
Tier V Rate	N/A	N/A	$ 200	$ 133
Number of Business per Tier IV	N/A	N/A	57	57
Number of Businesses with Fee Increase from Trip Generation Method	N/A	N/A	0	0
Residential Annual Revenue	$ 355,203	$ 531,972	$ 694,800	$ 694,800
Non-Residential Annual Revenue	$ 743,563	$ 574,920	$ 296,700	$ 213,600
	$ 1,098,766	**$ 1,106,892**	**$ 991,500**	**$ 908,400**

Transportation User Fee Proposal

Example of a sliding scale for ranked businesses:

Per month	# Businesses	Total	
$15	50	$9,000	*Smallest Businesses*
$25	50	$15,000	
$35	50	$21,000	
$45	50	$27,000	
$55	30	$19,800	
$65	30	$23,400	
$75	20	$18,000	
$85	20	$20,400	
$95	20	$22,800	
$105	20	$25,200	
$115	20	$27,600	
$125	20	$30,000	
$135	10	$16,200	
$145	10	$17,400	
$155	10	$18,600	
$165	10	$19,800	
$175	10	$21,000	
$185	10	$22,200	
$200	10	$24,000	*Largest Businesses*
Total	**450**	**$398,400**	**36%**

Categories can be based on a variety of measurement tools and factored to bring into parity

Example of using 3 tiers for Residential:

Per month	# of units	Total	
$10	663	$79,560	
$10	5127	$615,240	*Medium Residential*
Total	**5790**	**$694,800**	**64%**
Grand Total	**6240**	**$1,093,200**	

City of Taylor - Transportation User Fees - Method Comparisons 12/10/15 DRAFT

	Trip Generation Method	Modified Tier	Chamber - Option A	Chamber - Option B	7-8% Poor Streets & Reduced Maintenance	5 Tier Alternate
Residential % of Total Fees	33%	48%	64%	89%	67%	71%
Non-Residential % of Total Fees	67%	52%	36%	11%	33%	29%
Residential Rate - Single Family	$ 5.50	$ 8	$ 10	$ 15	$ 7	$ 11
Residential Rate - Multi-Family	$ 3.41	$ 5	$ 10	$ 15	$ 7	$ 11
Number of Single Family Residential	5,127	5,127	5127	5,127	5127	5127
Number of Multi-Family Residential	663	663	663	663	663	663
Total Number Business	341	341	450*	341	341	341
Tier I Rate	N/A	$ 30	$ 15	$ 30	$ 25	$ 15
Number of Business per Tier I	N/A	116	150	N/A	100	66
Number of Businesses with Fee Increase from Trip Generation Method	N/A	116	N/A	N/A	N/A	66
Tier II Rate	N/A	$ 90	$ 30	N/A	$ 50	$ 30
Number of Business per Tier II	N/A	101	145	N/A	100	151
Number of Businesses with Fee Increase from Trip Generation Method	N/A	98	N/A	N/A	N/A	50
Tier III Rate	N/A	$ 285	$ 100	N/A	$ 75	$ 75
Number of Business per Tier III	N/A	124	55	N/A	100	67
Number of Businesses with Fee Increase from Trip Generation Method	N/A	65		N/A	N/A	0
Tier IV Rate	N/A	N/A	$ 200	N/A	$ 125	$ 300
Number of Business per Tier IV	N/A	N/A	100	N/A	41	53
Number of Businesses with Fee Increase from Trip Generation Method	N/A	N/A	N/A	N/A	N/A	0
Tier V Rate	N/A	N/A	N/A	N/A	N/A	$ 1,500
Number of Business per Tier IV	N/A	N/A	N/A	N/A	N/A	4
Number of Businesses with Fee Increase from Trip Generation Method	N/A	N/A	N/A	N/A	N/A	0
Residential Annual Revenue	$ 355,203	$ 531,972	$ 694,800	$ 1,042,200	$ 486,360	$ 764,280
Non-Residential Annual Revenue	$ 743,563	$ 574,920	$ 385,200	$ 122,760	$ 241,500	$ 317,340
	$ 1,098,766	**$1,106,892**	**$ 1,080,000**	**$ 1,164,960**	**$ 727,860**	**$ 1,081,620**

*estimated number of business in lieu of parcels

Greater Taylor Chamber of Commerce
Streets Repair/Maintenance Funding Task Force
September 23, 2015

At the request of Mayor Jesse Ancira and City Manager Isaac Turner, the Greater Taylor Chamber of Commerce organized a team of business owners to assist the Taylor City Council in formulating an option for funding street maintenance and repair that would be more sensitive to business concerns.

Because streets are the City's stated number one priority, The Chamber defined its objective to be the following:

To provide the City Council with a viable, acceptable business friendly option for maintenance and repair of Taylor city streets.

Team Members Making This Recommendation:

Herbert Brinkmeyer
Sam Dowdy
Brannon Gilliam
Gary Gola
Mark Lindell
Janetta McCoy
Eric Moehnke
Joe Naizer
Cliff Olle
Josh Richards

Community Concern

In recognition of Taylor citizens and the Taylor City Council having identified street maintenance, repair, rehabilitation and reconstruction as our highest priority, the Greater Taylor Chamber of Commerce agrees that a funding mechanism must be put in place. Our team members accept this objective and offer a recommendation which will spread the burden of paying for street repairs and maintenance while allocating resources for funding according to the units involved.

Task Force Process

During its open facilitated discussions, the task force focused on three areas of concern; user fees, review period and funding sources.

Recommendation by The Greater Taylor Chamber of Commerce

The Chamber proposes a three phase recommendation: User Fees and a Stated Review Period, Funding Sources and an In-House Streets Department

User Fees

Background

Previously presented user fees were weighted 70% from businesses and 30% from residential. The proposal, presented by the consultants hired by the city, burdened the fewest number of units (businesses accounting for roughly 10% of the parcels) with the greatest cost.
Note: The data base for the initial fee structure, relevant to the City's decision, was not made available to this task force.

Recommendation

A. Design a mechanism in which 35 - 40% of the fees are derived from business and commercial parcels and 60 – 65% of the fees are derived from residential parcels.
B. Use the ITE manual trip generation schedules, square footage and parity factors as a base for grouping businesses into a minimum of three tiers; Tier I, Tier II, and Tier III (e.g. Tier I business rate - $20 per month; Tier II business rate - $50 per month and Tier III business rate - $250 per month).
C. Establish maximum caps on fees in each tier and lock these in for a minimum of five years at which time the revenues generated can be re-evaluated.

Table 1: Example Fee Schedule

Based on approximately 6,000 parcels, 10% being commercial

			Allocated Fee		
Tiers	Tier I	Tier II	Tier III	Residential	Total
Count	200	350	50	5,400	6,000
Rate/month	$20	$50	$250	$10	
Yearly Revenue	$48,000	$210,000	$150,000	$648,000	
Subtotal			$408,000	$648,000	$ 1,056,000
			39%	61%	

Advantages

- Trip generation and square footage information has already been assembled.
- Affordable for everyone.
- Businesses can budget for these fees.
- Easy to understand.
- Could possibly raise more revenue than originally proposed by the consultants.
- Reduces variables and only needs to be calculated once.
- Equitable for all.

Stated Review Period

Background

City implemented taxes and fees are implemented but rarely reduced or eliminated.

Recommendation

Set a date to review every five (5) years and build in a "sunset" date to match the life of the CO Bond. Every five (5) years review:

Business vs Residential allocation
Fees
Caps

Advantages

- Provides notice of review period and requires the City to consciously renew or extend these fees.
- Business community could assist in review.

Funding Sources

Because streets are the City's stated number one priority, we offer the following recommendation; a significant percentage of future property tax generated from valuation increases should be earmarked for street maintenance and rehabilitation. This should be an adequately funded line item on the City's annual budget to support a pay-as-you-go future funding strategy. The goal is to eventually eliminate the Transportation User Fee.

The consultants' proposed plan to improve 10 - 15% failed streets is financed with $8,000,000 in borrowed funds. Absent a subsequent plan to improve the next 10 - 15% of streets would necessitate doubling or substantially increasing the initially set fees. This would again become an unacceptable burden on all citizens and businesses.

Specifically, we recommend the City develop a long term funding plan for the 10 - 20 year horizon which considers a pay-as-you-go option.

The long term funding plan should include:

A. Dedication of a significant portion (example 51%) of revenue generated from the future increases in property tax valuations to streets.
B. Annually review the City's budget for possible savings that could be dedicated to streets maintenance.
C. Identification of additional revenues sources for the city.
D. Continue to seek CDBG funding.

Table 2 shows an example of additional revenues that could be generated by going to the property tax roll back rate and dedication of revenues from property valuation increases.

Table 2: Sample Funding Sources

		2015-16	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
Property Valuation	834,698,929	863,294,401	892,646,411	922,996,389	954,378,266	986,827,127	1,020,379,249
Increase from prior year		28,595,472	29,352,010	30,349,978	31,381,877	32,448,861	33,552,122
Percent increase		3.4258%	3.40%	3.40%	3.40%	3.40%	3.40%
Current Tax rate	0.813893						
Roll Back Rate	0.829520						
Roll Back Increase	0.015627		$ 139,494	$ 144,237	$ 149,141	$ 154,211	$ 159,455
Percentage of valuation Increase going to Roads	51%		14,969,525	30,448,014	46,452,771	63,001,690	80,113,273
Valuation Increase going to Roads			$ 121,836	$ 247,814	$ 378,076	$ 512,766	$ 652,036
Roll Back increas plus valuation increas			$ 261,330	$ 392,051	$ 527,217	$ 666,978	$ 811,491

In - House Street Department

A consultant previously developed a study on the costs and feasibility of a dedicated street crew. The Street Maintenance and Reconstruction Committee in Section 3 "Public Works Recommendations" recommended a model for an in-house street crew.

In addition to our funding recommendations we strongly suggest that maintenance and rehabilitation of the streets should be brought in-house. Leasing or purchasing equipment and hiring staff would not only allow for work to be done on an ongoing basis, it would also create local jobs and keep the money spent on the roads local instead of hiring an outside firm who takes the money out of Taylor and does not employ our citizens. This would create local, good paying jobs.

Because streets are the City's stated number one priority, by bringing maintenance in house and including maintenance and rehabilitation expenses in the budget, future City Council members would be less likely to deprioritize the streets as has been done in the past.

These three phases, presented in this recommendation, are intended to be considered a single comprehensive plan.

Street Maintenance and Reconstruction Committee
Final Report

January 8, 2015

Following appointment of the 11 member Street Maintenance and Reconstruction Committee (Hereafter called "the committee") in February 2014, the committee held its initial meeting on March 13, 2014, at the Taylor Public Library. Ed Komandosky was unanimously elected chair with Mrs. Delores Garza elected vice chair. City staff provided support as needed and recorded minutes.

Interim City Manager Jeff Straub guided the committee during its first and several succeeding meetings including outlining the expectations of the City Council.
The city's consulting engineer Casey Sledge presented an overview of the Pavement Management Report completed in 2012 and designed to be a tool for the committee to develop a plan to include funding options, goals, prioritization and how street maintenance and reconstruction can be addressed.

The committee agreed to meet every two weeks on Thursdays when the council was not meeting for up to one year or until the plan was completed. Copies of all committee minutes are available.

One of the major objectives of this committee and the council was to assist in educating the public on street maintenance and reconstruction issues. To accomplish this the committee opted to conduct a survey of residents' opinions on this issue and engage citizens in public neighborhood-area meetings to obtain their feedback regarding streets.

A survey formulated by committee member Jose Orta was first used at Zest Fest, then at the six community meetings and finally put in monthly city utility statements and online. Section one of this report put together by the subcommittee on finance gives some historical background on our city streets and a summary of the survey results. Section two of this report, subtitled "Biggest Bang for the Buck," is a program put together by the subcommittee on priorities. Section three, completed by the subcommittee that dealt with public works and other issues, recommends that a full-time street maintenance department be created within city government.

The committee was composed on the following:

- Ed Komandosky, Chairman

Finance subcommittee:

- Jose Orta, John Nelson, Eric Weiner

Priorities subcommittee:

- Joe Naizer, Dolores Garza (also vice chair of the overall committee), Erwin Stauffer

Public works subcommittee:

- Lonnie Zycha, Dave Bogan, Andrew Gonzales, Mary Flores

Summary of Recommendations

Overall recommendations:

1. That street maintenance and reconstruction be listed as a line item in all future city of Taylor budgets;
2. That a full-time on-going educational effort be made to fully inform all citizens of the street improvement efforts.

Section 1: Finance recommendations:

1. That a reasonable street maintenance fee be added to the city's monthly utility statement, the funds collected to be used only for street maintenance.
2. That the city continue to pursue Community Block Development Grants to be used in street reconstruction projects.
3. That the city allow the development of a voluntary street assessment program so that citizens of a given neighborhood or on a specific street be allowed to fund a street maintenance and/or reconstruction program/project for their specific area.
4. That the city council consider issuing Certificates of Obligation or call a bond election to secure funding for major street reconstruction.
5. That the current city budget be scrubbed for efficiency to determine if other funds for street maintenance may be freed up.

Section 2: Street Improvement Priorities recommendations:

1. All projects for street, water, sewer, drainage and other city efforts be closely coordinated into a 10-year plan, to be reviewed annually.
2. Assume Community Block Development Grant funding will be available for the foreseeable future and that a coordinated east-west, north-south street reconstruction plan be developed for the next 10 years.
3. Use a weighted system as proposed to prioritize street reconstruction projects.

Section 3: Public works recommendations:

1. Establish an in-house city street maintenance department staffed with trained personnel and equipped with necessary tools and equipment.
2. Consider the use of alternatives to sole use of asphalt in street maintenance and reconstruction.

Other recommendations:

1. As the City of Taylor grows and needs a fulltime engineering staff, consider the employment of a full-time in-house city engineer.
2. Form a "forward looking" Capital Improvements Projects review committee to bring citizens input to the table.
3. Including sidewalks in any street reconstruction project should be an objective.

Section 1. Report of the Finance Committee:

The condition of Taylor's 105 miles of streets has been an ongoing concern for many years. Our black land soil conditions contribute greatly, plus the age of Taylor's downtown streets, many built in the early 1900s contribute to the problem. Articles in the Taylor Daily Press report political candidates promising to "Fix our Streets" over 75 years ago. It seems that promise could never be funded properly until recently. The rebuilding of Davis, Howard and Sloan are signs of progress. The 2012 Report "Pavement Management Repot" prepared by Sledge Eng. indicates that 52.2 % of Taylor's streets are failed or in "poor" condition. The city currently has budgeted $5.2 million to a program that will upgrade the "fair" streets to "good". Actual cost of this program is now estimated to be approximately $2.6 million and should fulfill maintenance needs for approximately 3 years. This will leave approximately $2.6 million from the original budget for other work.

Addressing the street problems in Taylor cannot be funded, nor completed, in a short time frame. A long term, sustained program is more practical and doable. The Street Committee recommends that the program become an ongoing effort by the City, funds be earmarked annually, and that Street Maintenance become a separate line item in the budget. It is estimated that approximately one million is needed annually for continued maintenance, once all the streets are fixed.

Potential Funding Sources:

The Finance Subcommittee has reviewed the following potential sources of revenue to fund a long term, sustained program. Each source has been studied and the Pros and Cons noted.

1. Property Tax Increase:

Pros:

- Funding burden will be shared by the majority of those that use the streets.
- Once these funds are publicly dedicated to street maintenance, it will be unpopular for future councils to redirect.

Cons:

- Increased property tax will be burdensome for residents, especially those on fixed income. This could be offset by an increased homestead exemption for those over 65.
- Are a large percentage of real estate tax payers > 65 yrs. old?

2. **Sales Tax Redistribution**:

Pros:

- Revenue source includes contributions from those living outside Taylor.

Cons:

- Limited dollar amount available since City receives only 2 % of the total 8.25% collected.

- Taking a portion of the money dedicated to lowering city property tax would violate what voters were promised when they agreed to raise the local sales tax. The City must be trustworthy so voter confidence is maintained.
- Taking a portion of sales tax dedicated to lowering city taxes would require an increase in the local property tax to replace the funds used.
- Many in the community believe that it is necessary to reallocate the portion of the sales tax dedicated to the Taylor Economic Development Corporation (TEDC) towards fixing our streets. However, there are also many who believe this will be counterproductive in that fewer new companies or additional employment at existing companies would not occur. Taylor's fundamental economic problem is that we are among the poorest of all the communities in Williamson County as noted in the average family income reported in the census. Money sent fixing our streets will not address this critical problem while the TEDC and Main Street focus is to create more, better paying jobs. Ultimately, this is a City Council decision.
- Any change to redirect the Sale tax would require voter approval

Eric added the following comment "TEDC funds—I don't think it is our place to make a recommendation on this subject since it is a political issue. Ultimately, council members and voters will need to make a decision. I do think the City could focus more on encouraging absentee and rental owners to maintain their properties. There is some thought that it is deliberate to keep taxes low—which again doesn't help our revenue to improve streets.

3. <u>Community Block Development Grants (CBDG):</u>

<u>Pros:</u>

- Grant money originates outside the City of Taylor.
- Taylor has historically been successful in obtaining CBDG grants
- CBDG grant money could supplement local funds; seems to be consistent enough to incorporate into plans

<u>Cons</u> :

- Limited funds provided through annual grants, therefore limited street work could be finished each year.
- City is required to match.

4. **<u>Voluntary Street Assessment Fee</u>** :

This approach allows a citizen, plus his cooperating neighbors, a mechanism to address fixing his street immediately. The program would be completely voluntary in that the citizen, plus his neighbors, would request an estimate cost, from the City to fix his street. If the citizen and his neighbors agree to the cost and also agree to move forward with the repair, the city would do the repairs and then bill the citizens for the estimated cost by increasing their property tax to recover the street repair cost over an extended period, say 10 years.

Citizens who participate in paying to fix their local street would also pay any new fees/taxes associated to fixing streets city wide, since they will also use the community streets.

All, or a majority, of the homeowners on the street would have to participate in order for the work to move forward.

This is a complicated process but does provide a choice to those who are impatient with the process.

Pros:

- Addresses neighbor street needs immediately and is voluntary.
- Frees City funds to address other local street needs
- Allows citizens the ability to participate in the decision process

Cons:

- Potential source of disagreements between neighbors, where some want to fix the street in front of their house, but others are opposed to spending the money.
- Seems to be very divisive; people might wonder why their paying a street fee when fair to good streets did not contribute to the expensive of their repairs.
- People on a fixed income would be forced to participate but will resent having to pay more taxes.
- May require Charter amendment election

5. Monthly Fee on Utility Bill dedicated to Street Maintenance.

Pros:

- Fee Burden shared by all who live in Taylor, property owners and renters.
- Once dedicated to Street maintenance it would be unpopular for future Councils to redirect.

Cons:

- Businesses and residents pay the same fee
- Could be divisive if on a tier system to address road impact usage

6. Certificates of Obligation

These funds would be typically used for one time projects, such as the repair of one street.

Pros.

- Can be sought at the discretion of the Council, so amounts canbe set by Council and dedicated to specific projects
- C.O.s do not require Voter approval
- C.O.s generally have the same term and interest rate as General Obligation Bonds

Cons

- Citizens are left out of the process. Since repairing our street is a significant expenditure for the City it is critical that the final solution have agreement and support from the majority of the Community.

7. General Obligation Bonds

These funds would be typically used for one time projects, such as the repair of one street, i.e. the same as C.O.s

Pros.

- Require voter approval and thus reflect the will of the Community.

Cons.

- Require voter approval, and therefore uncertain.

8. Municipal Drainage Fee, Water and Wastewater Funds

Since these fees and funds are dedicated to other needs they could not be used for Streets.

However, since drainage water is one of the major causes of street erosion, it is suggested that the cost of proper drainage associated with street repair be paid by this fee. In addition, installation of modern water and wastewater lines be installed when streets are repaired and this cost be funded by the water and waste water funds.

9.State Funding:

State funding is available for major State highways that traverse the City, but not for city streets. It is our understanding that Second Street is now the responsibility of the City after it was rebuilt. However, State Highway 95, i.e. Main Street is still a state highway, and thus the state's responsibility.

10. County Funding:

County Commissioner Ron Morrison said there are no county funds available for City streets. However, he recalled an earlier conversation with the City in which he indicated that he would support expansion of the Tax Increment Financing (TIF) area so more streets would be eligible for TIF funds.

Suggestion by Eric: We encourage the city staff and Council to continue to request money, as they did on Second Street..it will also benefit County tax collections.

11. Community Growth:

Although discussed frequently, and little dramatic result achieved, the acknowledged solution to funding the Street program is growth of the tax base. Growth is critical since it impacts the economy of the Community. Many envision economic growth only as the addition of high paying jobs, however, even increasing the number of low paying jobs is important. Consider how many Taylor residents commute to Austin daily to work at low paying jobs; if those jobs were in Taylor, the benefits to the family would be a shorter work day due to less commute time, more time to help children with their school work, thus preparing the future generations for a better paying job.

Some growth is required to maintain equilibrium i.e. the business property tax base decreases annually due to depreciation. When Taylor's population, both residential and business, grows significantly the property and sales tax revenue will increase. Obviously the need for basic safety services, police and fire, will also grow. However, if the City can limit other service growth, additional new funds from growth can be used to address the Street problem.

It is critical that funds specifically dedicated to encourage growth be continued. Thus using TIF and TEDC funds for street maintenance is not only short sighted, but also decreases our chance to achieve a long term solution. The street committee strongly recommends that TIF and TEDC funds not be used to address the street problem. (Eric comments that it is not our place to Make this recommendation because it is a political issue Ultimately, council members and voters will need to make a decision)

12. <u>RE-allocate Current Budget items:</u>

The Street Committee recommends that the Council thoroughly explore all options to insure we are operating City services as efficiently as possible before asking citizens to fund additional money for street work. Perhaps Taylor should hire an "Efficiency Consultant" to study the entire operating structure, comparing Taylor's operating metrics to other similar communities e.g. how many policemen , firemen, library workers do we have per thousand, etc. When possible we recommend any staff reductions required be addressed through attrition to reach target levels.

Community Input via Surveys:

The citizens of Taylor completed 607 surveys indicating their preferred approaches to fixing Taylor Streets. The surveys were gather from the Zest Fest, survey forms included in the utility bills, neighborhood meetings and responses to the poll on the city web site. A summary of the survey results and analysis is included in Appendix A.

In addition, the City conducted an on-line poll asking how would residents be willing to fund repairs or maintenance, 193 responded, the results were:

1. Increase property tax?	13.0% or	25 people
2. Add a street utility fee to water bills?	40.9 % or	79 people
3. Not in favor of any fees or tax increase.	46.1% or	89 people

It is also the Committees understanding that the TEDC, in partnership with the City, is rebuilding Allison Drive and hopes to consider the Terra Pave product in this project. Savings realized could result in speedier program accomplishments for the funds allocated. See Appendix B for details.

Section 2. Biggest Bang for the Buck

As we discussed the basic design of this proposal, we saw that by looking holistically, much more could be accomplished than one project at a time. We cannot attribute all the costs of improving the streets to just streets. Our water, sewer, and drainage infrastructure have a significant impact on our streets and those funds should be prepared to fully participate in the overall improvement effort.

The pros to consider:

- ☐ Improving water and sewer failure independent of street work solves several problems along the way, such as replacing leaking water lines results in less maintenance, less street damage, lower cost of water to the water fund.
- ☐ Replacing damaged or deteriorated sewer lines results in less maintenance to clean lines, less maintenance to repair damaged lines, reduced potential for health impact.

This proposal is reminiscent of the ideology presented in the business book; "Quality is Free" by Philip B. Crosby. The premise in the book is "get the money and time wasters out of the way and you will be able to use those resources to pay for your improvements."

We titled our proposal Biggest Bang for the Buck to mirror the frugal spending habits of our citizens. The overall question was: How can we effectively make a logical decision to improve streets in an orderly fashion? We settled on a model formula which takes the Pavement Management Report as the base. From that, it became a process of determining how much funding resources are available and what is the most distance that funding will cover tempered with some grading factors.

1. All projects for Street, Sewer, Water, Drainage, CDBG, etc. must work in coordinated efforts under a 10 year plan, revisited every year.

2. CDBG - Assume CDBG funds will be available for the foreseeable future (10 years).
   A. Designate 4 to 6 streets which will be rehabilitated or reconstructed under the CDBG funding plan for the ten year time period (The Pool)
   B. Annually, Designate other City resources to provide matching or other funding
   C. Use the following decision model to prioritize. (See Appendix C)
      i. From designated streets in "A" select the longest street in the Pool (over time, several streets will be considered)
      ii. Separate any water or sewer costs which can be funded by those sources.
      iii. Can Drainage Fund provide any resources?
      iv. Can EDC provide any funds?
      v. Identify available City resources to use as matching funds
   D. Consider factors in #4 below

3. Rehabilitating or reconstructing streets -

a) How much money is available - borrowing capacity, funds from other sources(see funding committee report)

b) Separate out sewer and water system costs in the proposed projects. How much can the water and sewer funds contribute? Consider borrowing capacity of water and sewer funds, how much rate increase is tolerable?

c) Can the Drainage Fund provide resources?

d) Is there funding from EDC which can be used?

e) Is there funding from other sources?

f) What is the longest length that can be rehabilitated or reconstructed utilizing all the resources above?

g) Continue by considering factors in #4 below

4. Once the available funding and resources in # 2 & # 3 for 4 to 6 longest length streets have been identified, consider other factors for Health & Safety; Traffic Safety and Mobility/Thoroughfare. Each of these factors will carry a weight factor between 1 and 3, and are identified as Health & Safety = 3, Traffic Safety = 2, Mobility, Thoroughfare, Sidewalks, etc. = 1. Health & Safety is defined as possible contaminants to water supply, contamination from deteriorated sewer lines, standing water for propagating mosquitoes and obstacles caused by large flows of rain water. Other Traffic Safety is defined as ability of two vehicles to advance in opposite directions without a collision or intrusion off the roadway. Mobility, Thoroughfare, Sidewalks, a Short connection to an already improved street(s) etc. is defined as the major corridors, signal light intersections, loops and bypasses plus a long range indication of where the next corridor, loop, signal lighted intersection or bypass could be built.

a) Mobility plan - Weighing Factor 1

b) Repair leaking water lines - Weighing Factor 3

c) Repair/replace deteriorated sewer lines - Weighing Factor 3

d) Traffic volume - Weighing Factor 2

e) School bus routes - Weighing Factor 2

f) Walking neighborhoods - Weighing Factor 1

g) For each of the 2 or 4 longest length streets being considered, sum the weighing for factors “a” through “f” above

h) Highest sum of weighting factors of the 3 - 4 proposed projects could be considered best fit for next project

5. The type of build is an engineering and Council decision based on soil conditions, drainage requirements, traffic volume and mobility/thoroughfare plan, etc.

Future Planning -

Street planning for thoroughfares should minimize direct on/off from business or residence (Mallard is closest to meeting this, TH Johnson partially). The benefit would be to reduce the gauntlet effect building on Main and 2nd Streets.

In addition, street planning should provide for continuous right turn lanes at signal lighted intersections which are currently needed at North Main @ Carlos G. Parker Loop, West bound and South bound; Mallard @ Carlos G. Parker North bound and East bound; Carlos G. Parker East bound @ South bound among others.

Recommendation:

A graduated introduction of a City Streets Crew / change of current organization could be managed. Modify/Model Taylor's Public Works to be similar to Belton's. Initially there will be Capital investment for equipment and training. We already have a budget that could be adjusted to be managed accordingly.

Revenue sources would come from City Council decisions regarding additional taxes, Municipal Fees/Transportation User Fee for all households (equitable distribution of debt) and/or Bond debt – something that will be needed under any circumstances to fix the streets. The funds generated can be managed on the 10 year plan that is being recommended.

The tree trimming/lawn mowing services could be contracted out on an annual basis by taking bids each year, and/or City Ordinances could be adjusted to make property owners/businesses responsible/liable for maintaining their tree trimming/yard clippings. A landlord of private/business rental properties could adjust their lease documents to include requirement (cost of doing business).

Possible alternatives to 100% use of asphalt: Research feasibility of using: Enviroflex Global Paving (970) 759-5681/ info@enviroflexgps.com;
Terra Pave International (254) 414-5885 / www.terrapaveinternational.com

Pros:

-Community Survey supports an in-house team

-Responsible to investment – utilizes tax dollars more efficiently

-Quality of life – better streets = better image for the city

-Improved response time in having repairs completed

-Attraction for new business -

Positive visual for visitors

Cons:

-Not what the survey indicates

-Lack of implementation plan

-Loss of response time

-Problem becomes worse (time-lapse)

-Out of house becomes more costly

-Lack of quality control

-Not taking ownership
-Increase in payroll/budget items for employee benefits, training.
-Initial purchase of capital equipment needed
-Additional storage space may be required: City might need to purchase land, build structures for storage of the additional capital equipment

Sample/Info provided for support of above recommendation:

City of Belton (Pop: 18,216 from 2010 Census) – Mike Huber, Public Works Department (254-933-5823)

Department's primary responsibilities are to oversee and support infrastructure planning, design and construction, as well as maintenance operations for water/sewer, roads, city facilities and vehicles. Public Works Department includes:

- Engineering
- Facilities and Fleet Maintenance
- Parks Maintenance
- Streets and Rights-of-Way
- Utility Operations

Survey done and data given 9-14-2014: Found that 14% of roads are in poor or facility condition.

Any project over $200,000.00 is contracted out. Contracted out any laydown and hot mix work (did not spend the money on equipment to do these things because of cost).

Budget is for a crew of 9 members (1 superintendent and 8 workers such as heavy equipment operator 1&2, maintenance worker 1&2.....)

Equipment currently being used (Belton):

- 2 backhoes - $80,000.00 each
- 2 Dump trucks - $105,000.00 each
- 1 Grader - $125,000.00
- 1 Loader - $80,000.00
- 1 Roller - $30,000.00

**Taylor has some of this equipment already.

Belton's FY-2015 Budget (1.2 million) includes:

- Salaries (includes health/Worker's Comp, etc..)	$540,000.00
- Supplies (Office/Chem's/Tools/Small Equip.)	$ 60,000.00
- Facilities Maint (Routine maint./Chip Seal/Signs/Sidewalks)	$206,000.00
- Maintenance of Equipment	$ 32,000.00
- Capital outlay (no ongoing)	$ 53,000.00

Funds from a mixture of sources:

- Bond $1.5mil
- Tax Reinvestment Zone (excess property taxes)
- Drainage Utility Fees – Curb/gutter is included in impervious cover area
- Transportation User Fee for street maintenance - $8.00 per month on utility bill so that all residents having a utility bill pay – not just property/business owners. (**Austin/Bryan/Corpus Christi are three other cities that have this fee.)

A summary of the survey questions, and the results follows:

1. Taylor is doing a good job in maintaining the streets?
   70% replied that they disagreed with this statement.

2. Needs to repair the worst streets first .
   68% agreed with this statement.

3. Taylor needs to repair the high traffic streets first.
   57% agreed with this statement.

4. Preventative maintenance of good streets is important .
   84% agreed with this statement.

5. Taylor should consider an In-House Maintenance program.
   61% agreed with is statement.

6. Taylor should outsource the street Maintenance program.
   Only 20% agreed with this statement, 9% disagreed and 32% were neutral.

7. I'm willing to pay more in property tax to fix our streets
   41% disagreed, 29 % agreed while 23 % were neutral.

8. I'm willing to pay a Street Maintenance fee as part of my utility bill.
   34 % disagreed, 33 % agreed while 20% where neutral

9. The street I live on is in good condition .
   48% agreed, 34% disagreed while 16% were neutral

Appendix B

From: Sean Stockard [mailto:seanstockard@gmail.com]
Sent: Thursday, January 1, 2015 3:48 PM
To: John Nelson
Cc: sean.stockard@tayloredc.org
Subject: TEDC and Allison Drive Project

The Taylor Economic Development Corporation (TEDC) is looking at partnering with the City of Taylor to rehabilitate the entry and exit point to the Durcon and Accurate facilities known as Allison Drive in Taylor, Texas. This drive is both privately owned as well as a portion being owned by the City of Taylor. The exact breakdown is not yet known and will be determined at a later date during the surveying process of the project.

The TEDC is a Type A Economic Development Corporation formed under the 1979 Economic Development Act. A such, it has the ability, under certain circumstances, to use its funding to participate in various infrastructure projects that will enhance or increase local industry's ability to grow and remain a healthy part of the local economy. The Allison Drive project is such case.

The TEDC has contracted with BSP Engineering and Sledge Engineering (to serve as an oversight entity to protect the TEDC's interests) to put together and release the appropriate bid documents for contractors to put together comprehensive bids on what it will cost to rehabilitate Allison Drive.

As part of the bid documents, BSP has been authorized to include products developed by Terra Pave, a local company, as allowable alternatives to be used in the place of traditional asphalt products for this project. It will be up to the contractors bidding on the project to determine the viability of using the Terra Pave product(s). There is no requirement for the Terra Pave product to be used.

Prior to the bid documents being released, BSP will have an opportunity to meet with Terra Pave representatives to ask questions and become familiar with their product.

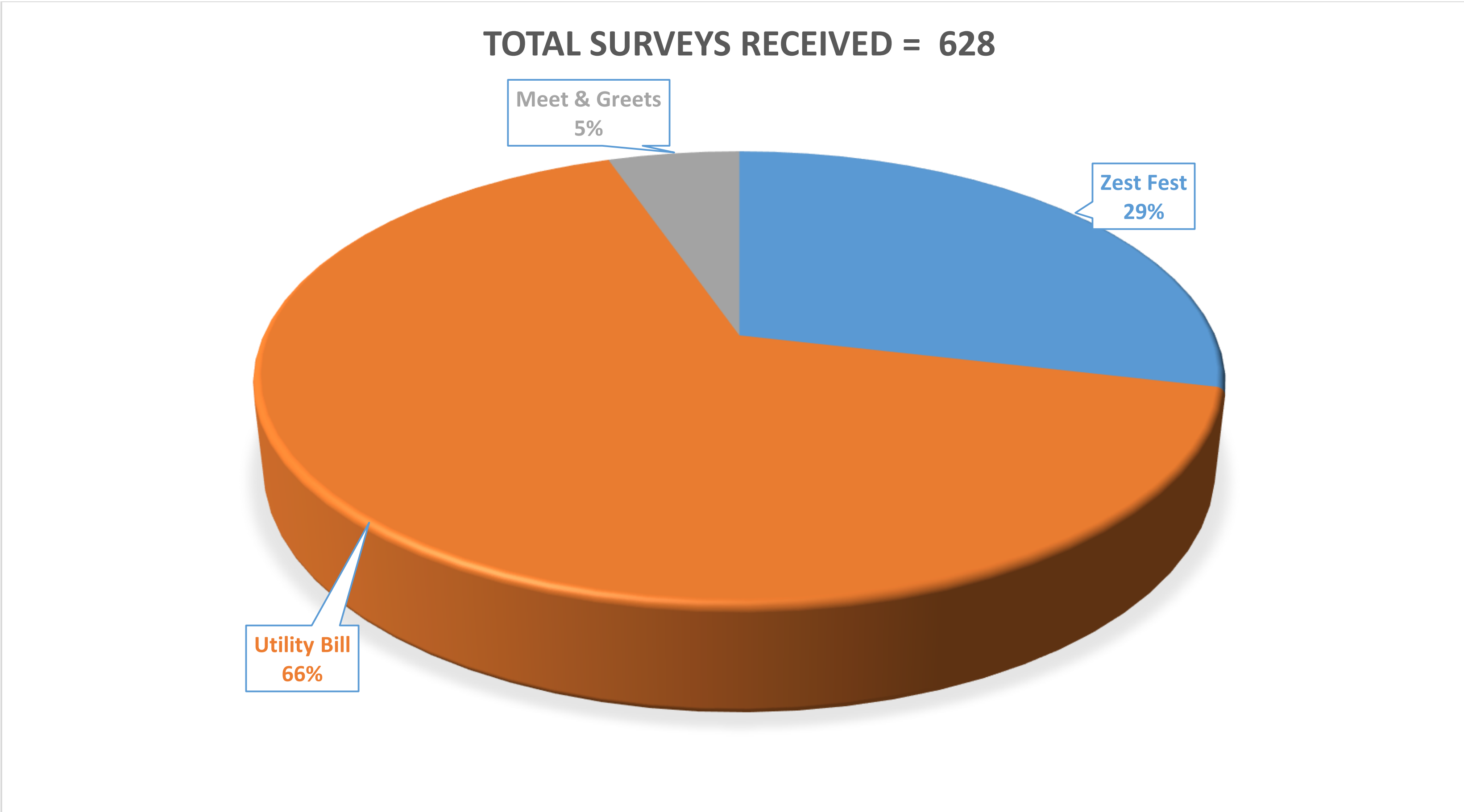
It is important to note that caution should be extended to anyone that may want to disseminate such information to the Street Committee or the general public that any authority available to the TEDC to provide such funding for roads is subject to strict parameters that would greatly limit, if not outright prohibit, the use of TEDC resources for most ordinary street construction, maintenance and/repair projects.

Section 501.103 of the Texas Local Government Code provides in relevant part that an acceptable "project" "includes expenditures that *are found by the board of directors* to be *required or suitable* for infrastructure *necessary to promote or develop* ***new or expanded business enterprises,*** limited to: (1) streets and roads,…" (emphasis added). Under these conditions, any retail and residential street projects would be excluded immediately. Further, the "business" in question would have to show that by the TEDC expending funds on said street it would result in said business expanding and hiring additional employees; a scenario that is highly unlikely.

Further, it is likely that should the TEDC Board make such a determination as outlined under Section 501.103 of the Texas Local Government Code, their determination would be subject to review under an abuse of discretion standard (*see Texas Attorney General LO-95-072(1995)*)

Therefore, it would be arguably disingenuous to publish a naked statement that TEDC funds are available for street construction, maintenance and repairs without clearly pointing out the strict qualifications that must be met before those funds could be used.

	A	B	C	D	E	F	G
1	**CDBG Example**						
2	**Street name**	**1**	**2**	**3**	**4**	**5**	**6**
3							
4	Street length in ft	2,000	1,200	3,000	**4,000**	500	2,500
5							
6	Water system replacement costs	$ 500,000	$ -	$ 200,000	$ 350,000	$ -	$ 250,000
7							
8	Sewer system replacement costs	$ 300,000	$ 200,000	$ 350,000	$ 400,000	$ -	$ 300,000
9							
10	Street replacement/repair costs	$ 400,000	$ 150,000	$ 250,000	$ 500,000	$ 100,000	$ 300,000
11							
12	**Total Example Costs**	$ 1,200,000	$ 350,000	$ 800,000	$ 1,250,000	$ 100,000	$ 850,000
13							
14	Drainage Fund contribution	$ -	$ 200,000	$ -	$ -	$ -	$ -
15							
16	EDC potential funds	$ -	$ -	$ -	$ -	$ -	$ -
17							
18	Water System Funds Available (includes available debt financing)	$ 500,000		$ 200,000	$ 350,000	$ -	$ 250,000
19	(assumes borrowing $3,000,000 for several projects)						
20							
21	Sewer System Funds Available (includes available debt financing)	$ 300,000	$ 200,000	$ 350,000	$ 400,000	$ -	$ 300,000
22	(assumes borrowing $3,000,000 for several projects)						
23							
24	Other City resources for matching funds	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
25							
26	**City Funds Available**	$ 1,100,000	$ 700,000	$ 850,000	$ 1,050,000	$ 300,000	$ 850,000
27							
28	**Required Additional Funds**	$ 100,000	$ -	$ -	$ 200,000	$ -	$ -
29							
30	**CDBG Grant Request**	$ -	$ -	$ 450,000	$ 600,000	$ -	$ 450,000
31							
32	**Weighing Factors**						
33	Safety & Health - Sewer	3	3	3	3	0	3
34							
35	Safety & Health - Water	3	3	3	3	0	3
36							
37	Traffic Safety	2	0	2	2	0	0
38							
39	Mobility, Thoroughfare, etc.	0	0	1	1	0	1
40							
41		8	6	9	9	0	7



The Street Maintenance and Reconstruction Committee conducted a survey seeking input from Taylor residents to gauge their opinion about Taylor's Streets. Surveys were filled out at the Annual Taylor Zest Fest Festival attendees, surveys were mailed through the utility billing system and residents who attended the community public meetings. A total of six hundred and twenty eights (628) responses were received.

This is the survey that was passed out:

Street Maintenance & Reconstruction Survey

Please rate each answer on the scale to indicate your level of agreement: **5**=Strongly Agree, **4**=Agree, **3**=Neutral, **2**=Disagree, **1**=Strongly Disagree

Taylor is doing a good job maintaining the streets.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
Taylor needs to repair the worst streets first.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
Taylor needs to repair the high traffic streets first.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
Preventative maintenance of the good streets is important.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
Taylor should consider an in-house street maintenance program.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
Taylor should outsource the street maintenance program.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
I'm willing to pay more in property taxes to fix our streets.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
I'm willing to pay a street maintenance fee as part of my utility bill.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯
The street that I live on is in good condition.	5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯

What Street do you live on? ___________________________ I don't live in Taylor, I'm a Visitor: _________

I'm willing to attend a neighborhood meeting to learn more about street maintenance. 5 ◯ 4 ◯ 3 ◯ 2 ◯ 1 ◯

Comments:____

____

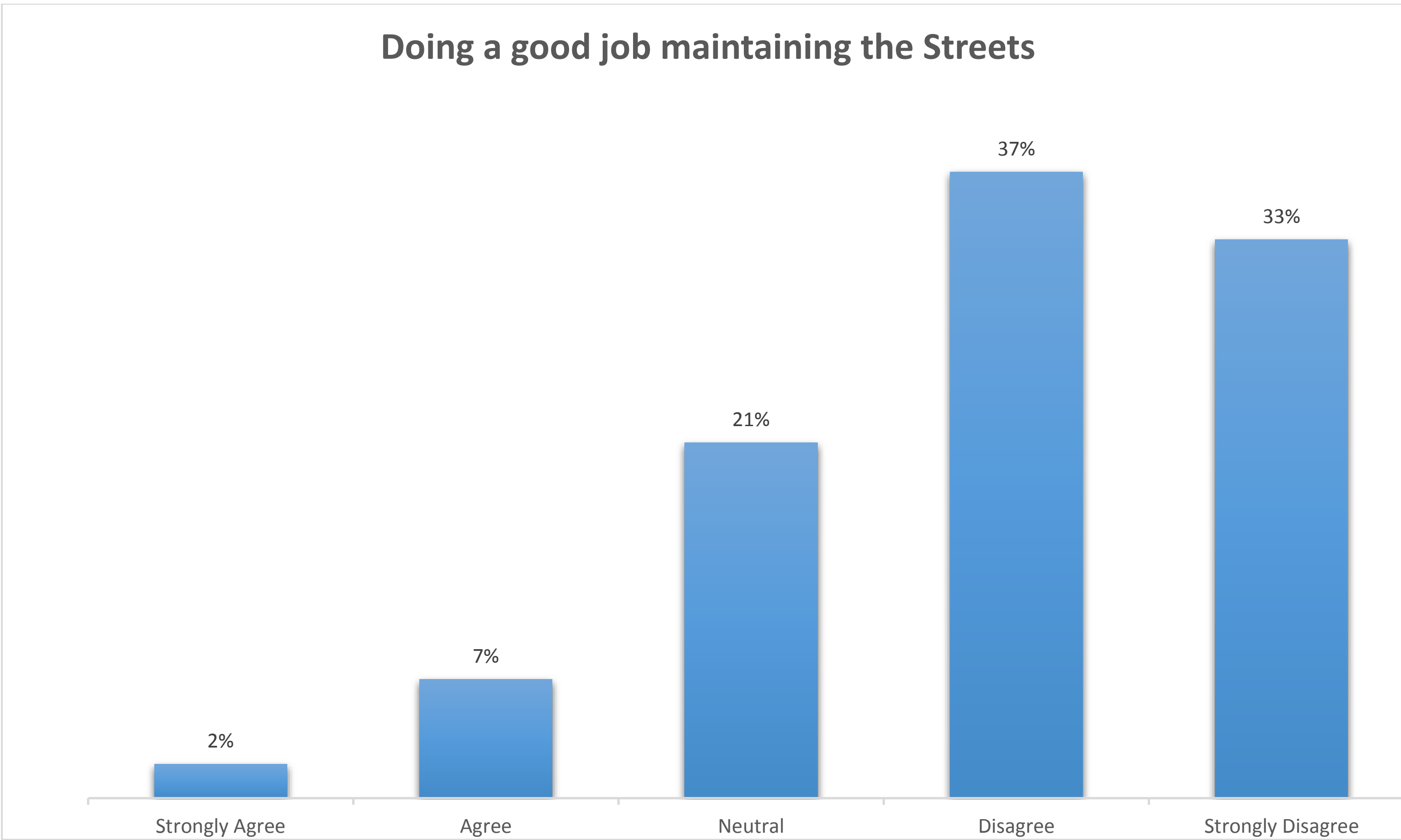
I would like to receive more info about the Street Maintenance program. My email is:_________________________________

Thank you for your participation!

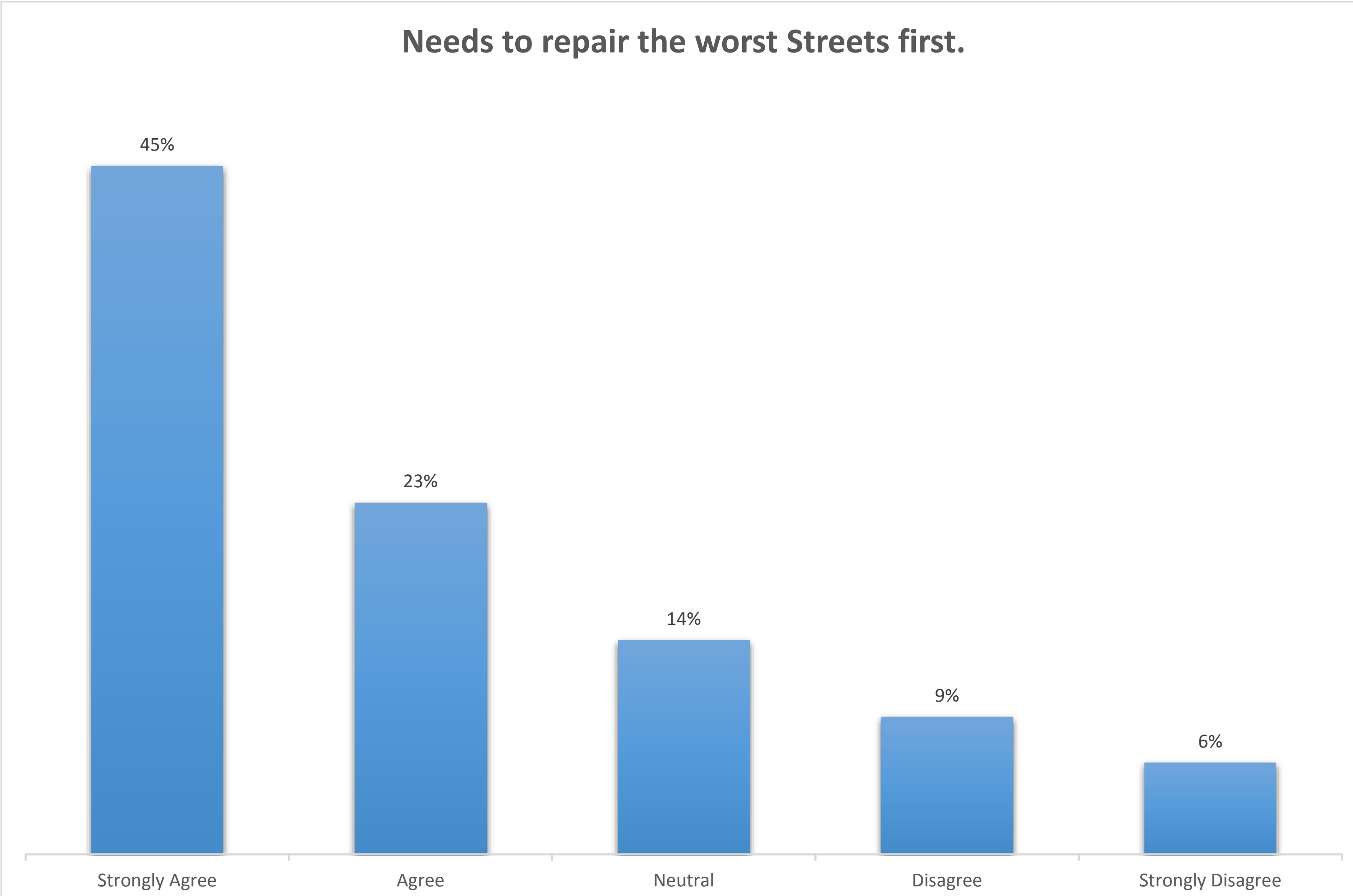
Street Maintenance and Reconstruction Survey Results

- 628 people filled out the survey.
  - 607 (97%) were residents of Taylor.
  - 21 (3%) were from out of town.
  - 16 (2%) of the Surveys were completed in Spanish
  - 232 (37%) people provided additional comments.
  - 150 (24%) People provided their emails to learn more about the program.
  - 172 Taylor streets were represented in the Survey.

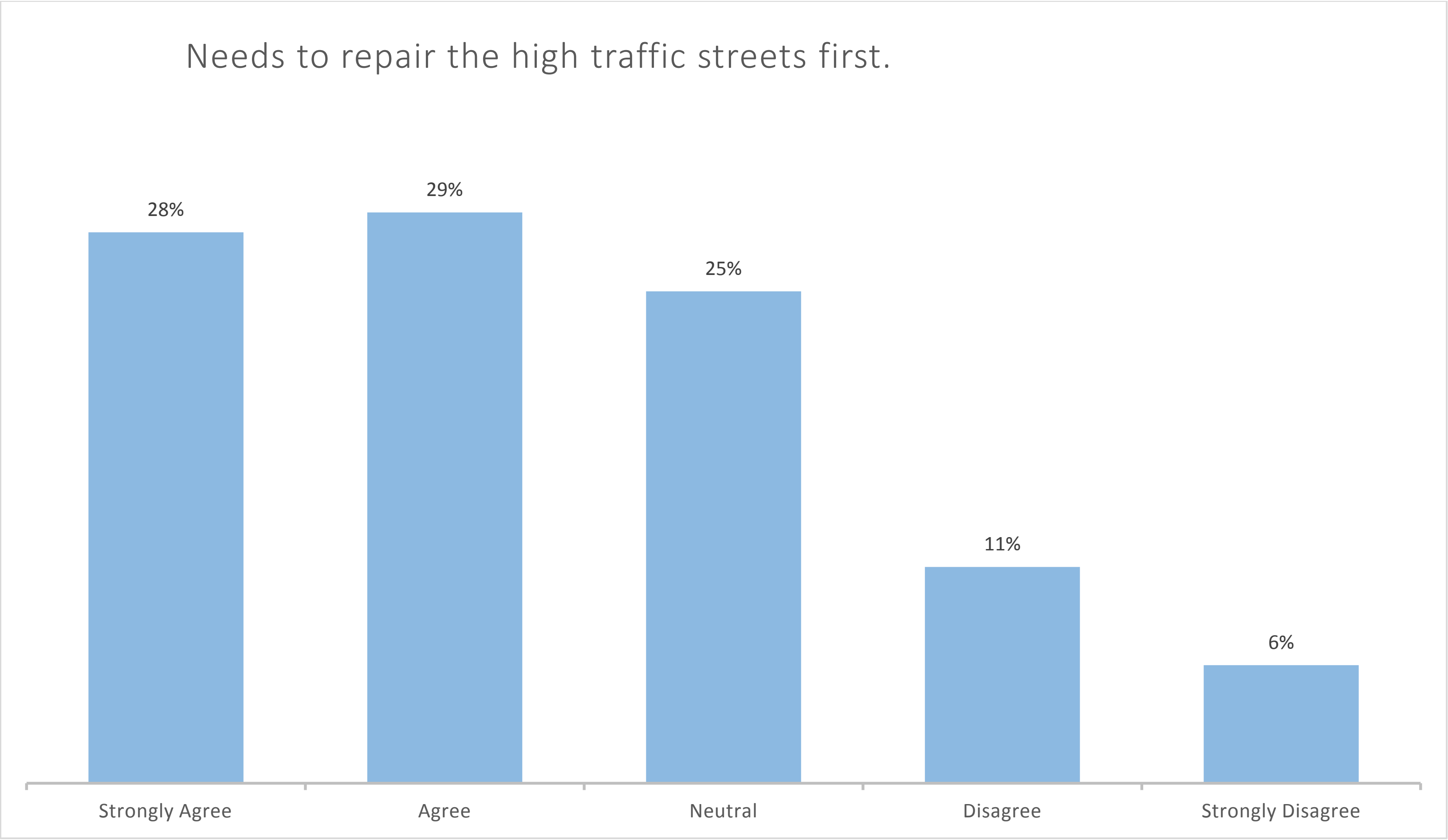
Taylor is doing a good job maintaining the streets.



Taylor needs to repair the worst streets first.

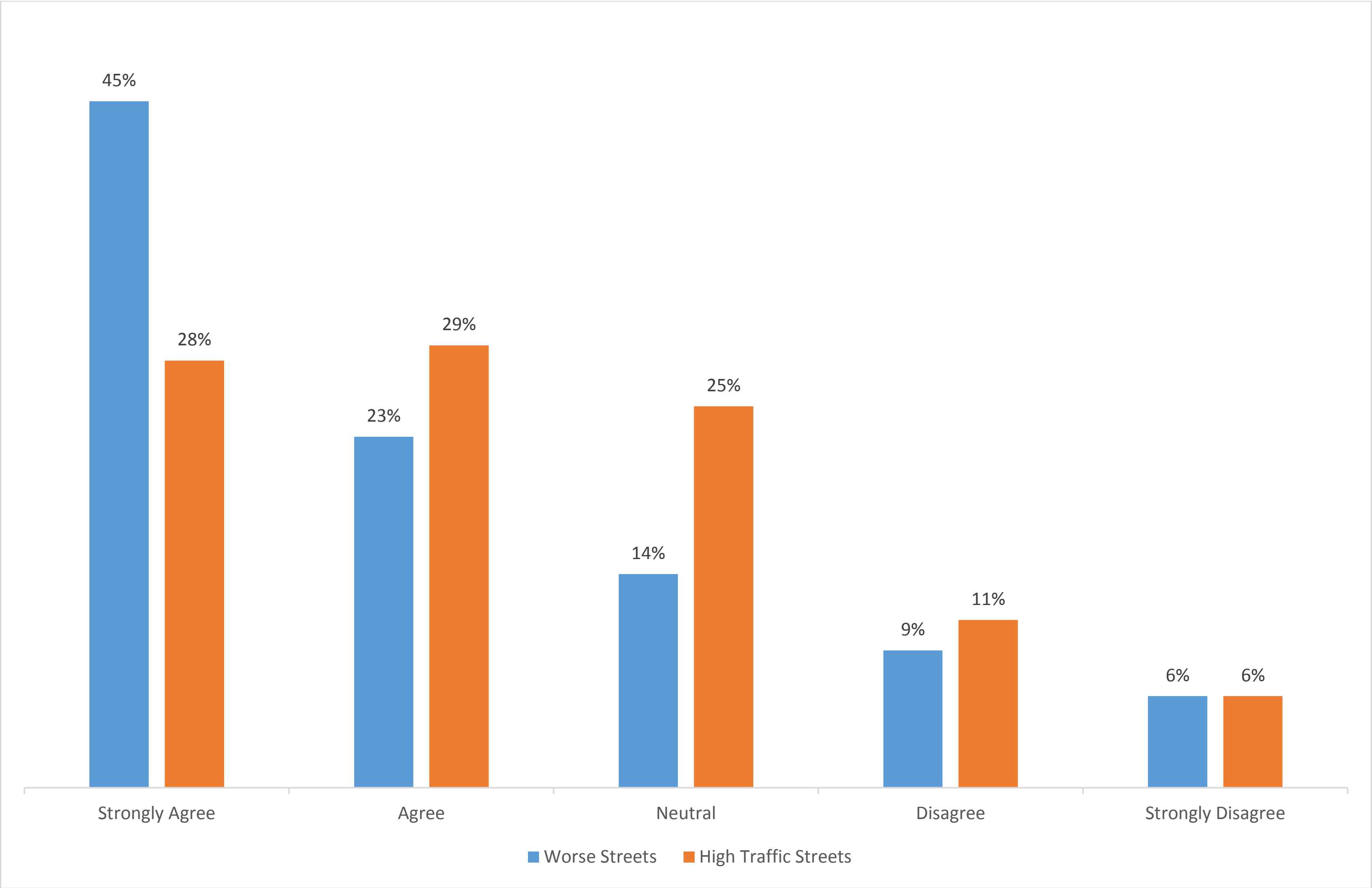


Taylor needs to repair the high traffic streets first.

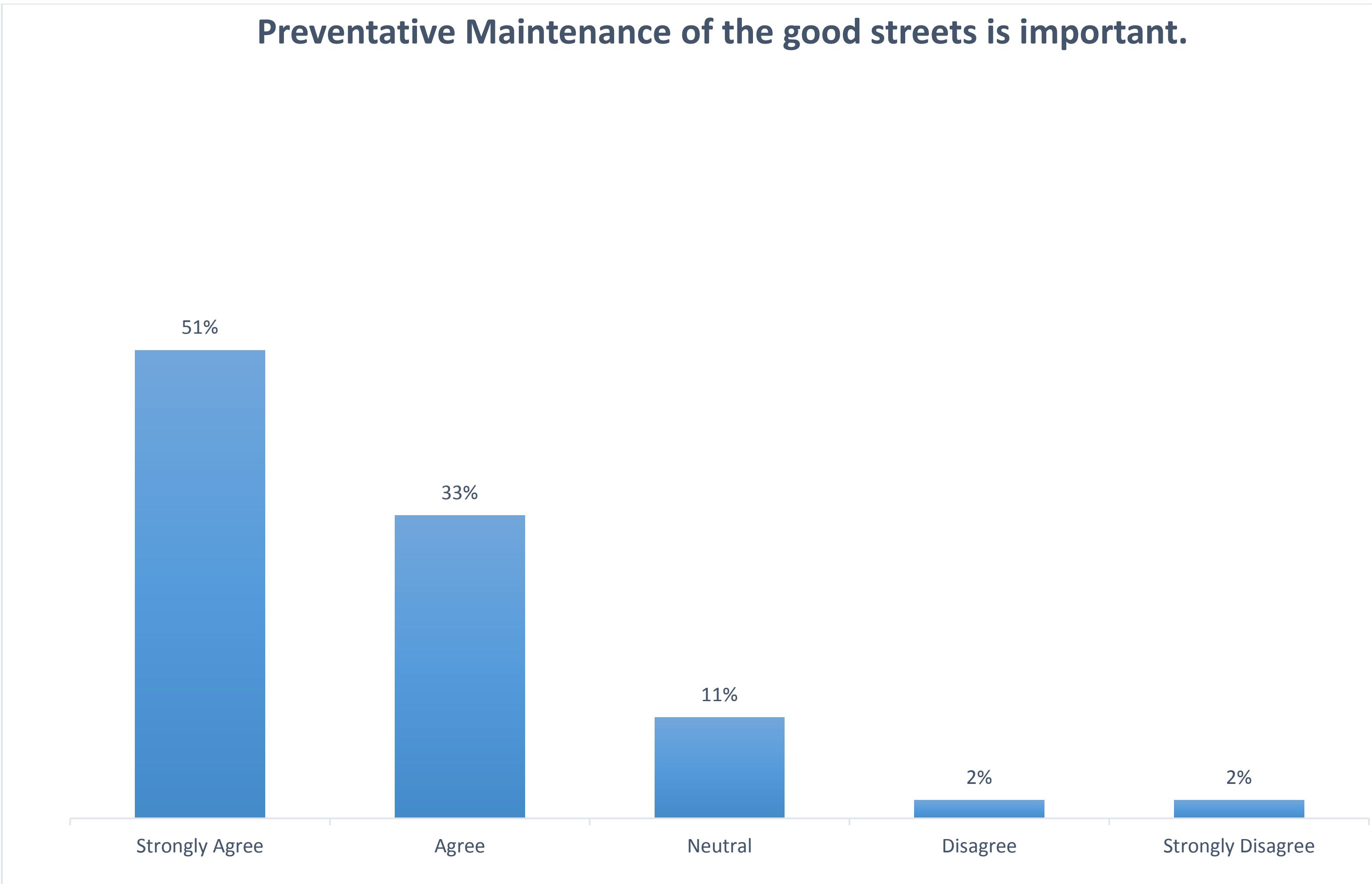


Which streets to repair first.

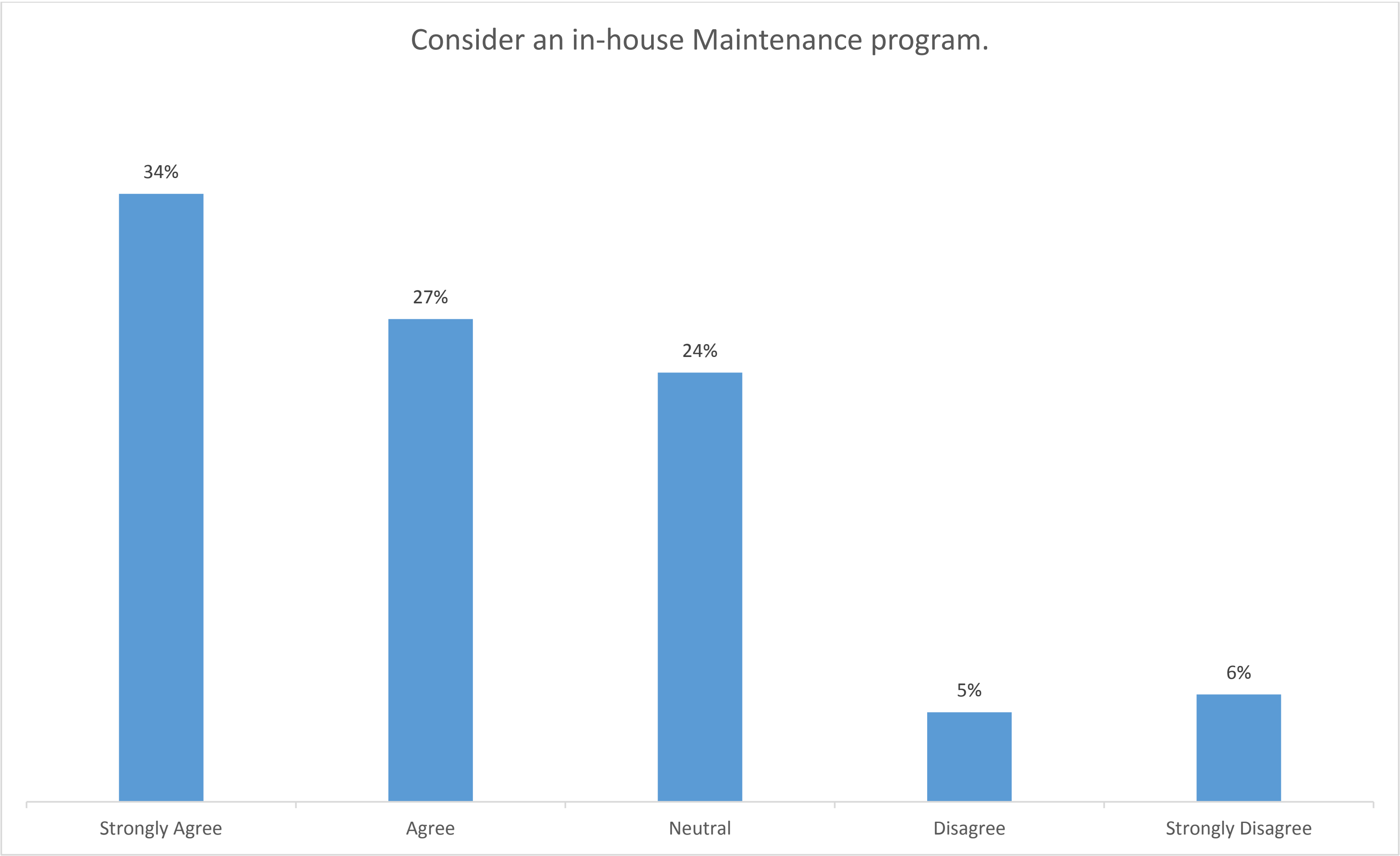
Worse Streets vs. High Traffic Streets



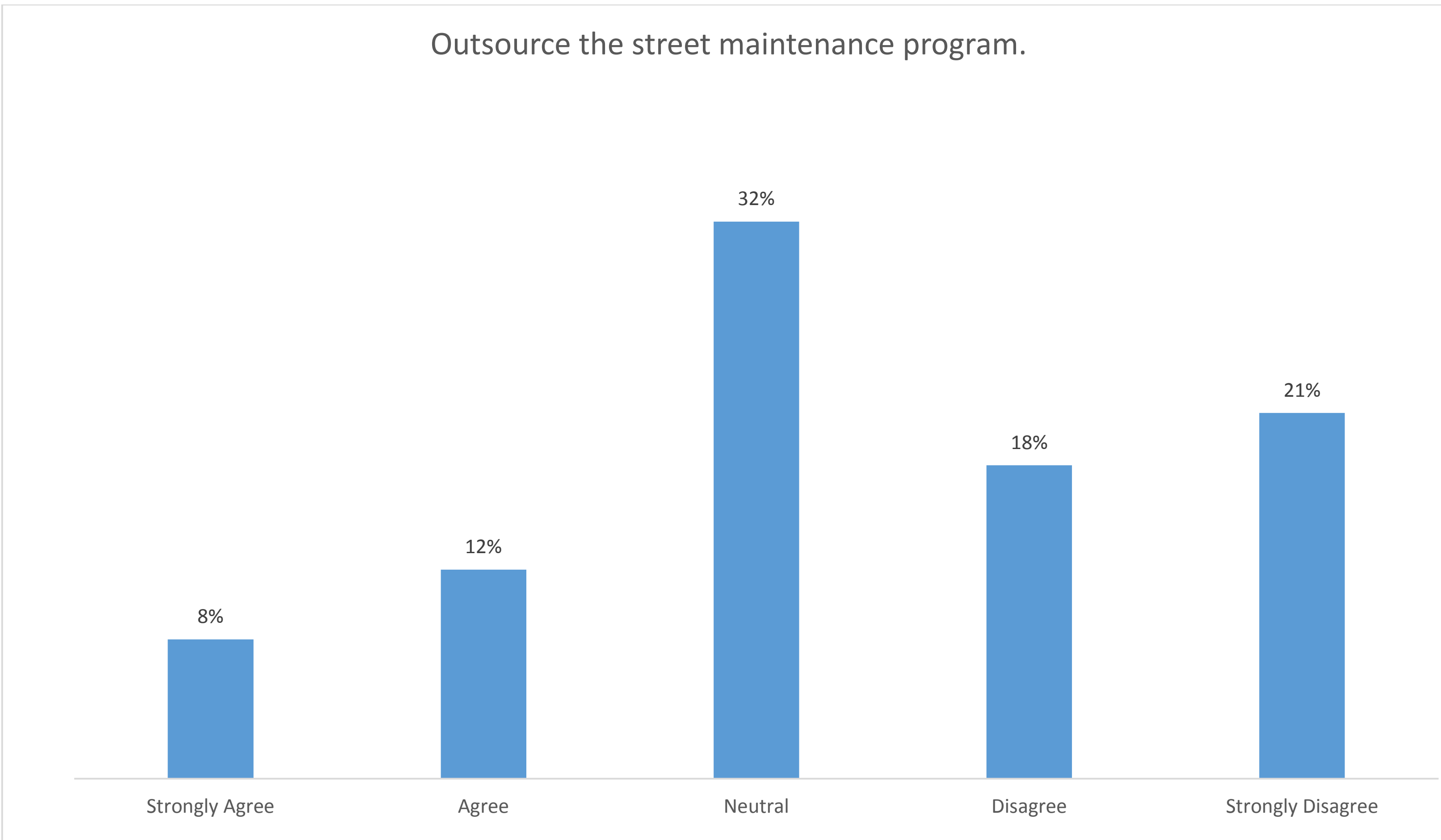
Preventative Maintenance of the good streets is important.



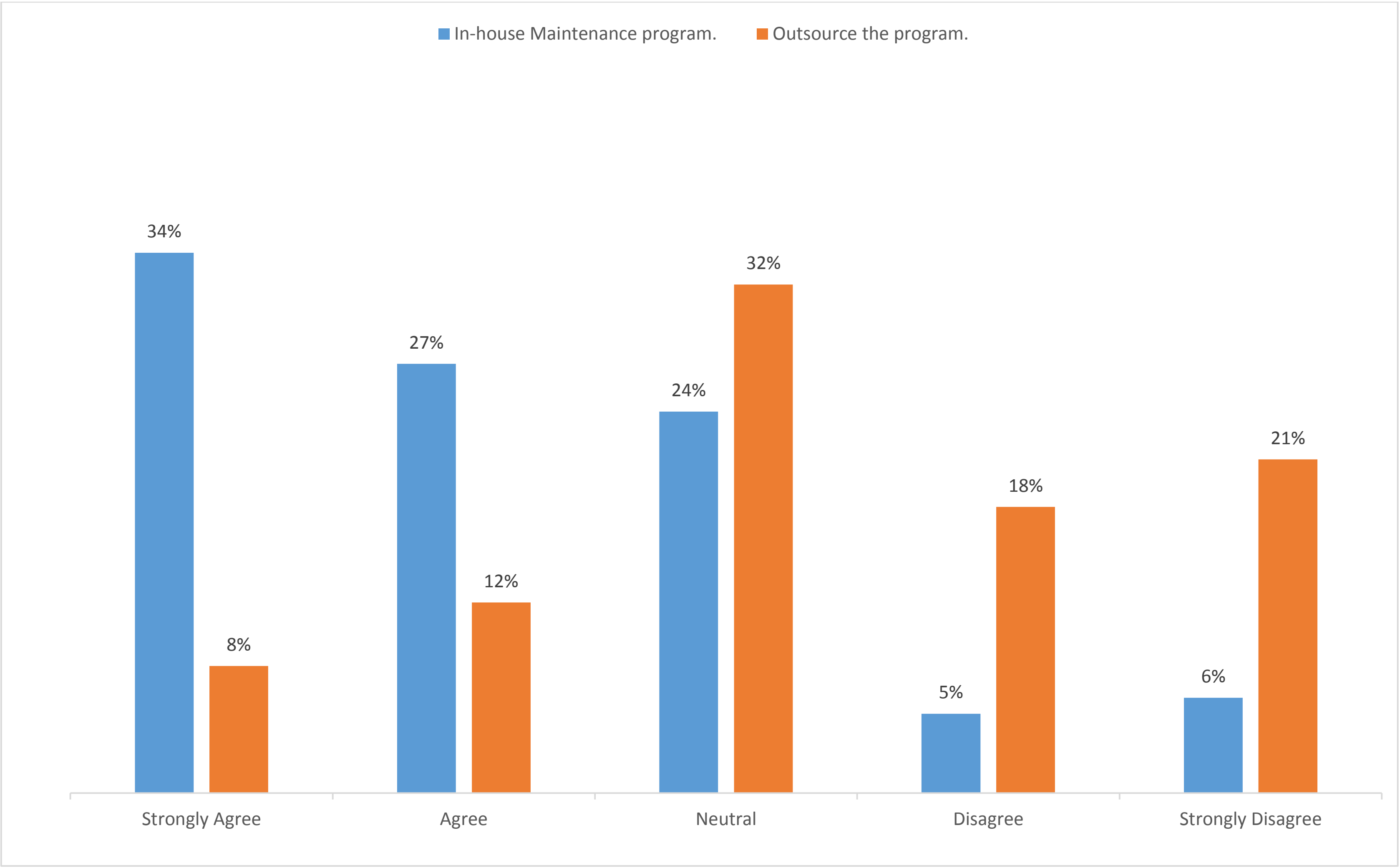
Taylor should consider an In-House Street Maintenance Program.



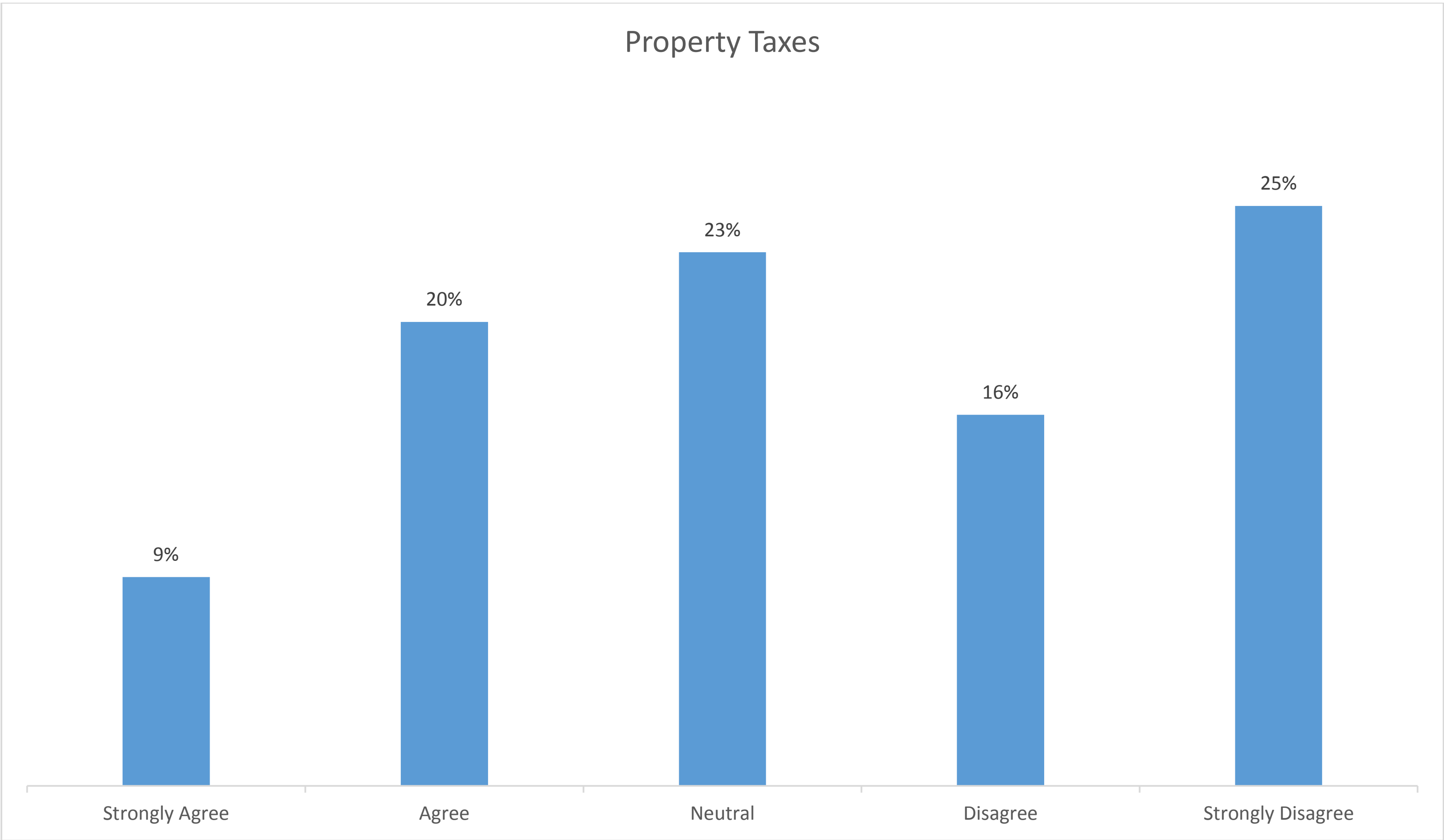
Taylor should outsource the Street Maintenance Program.



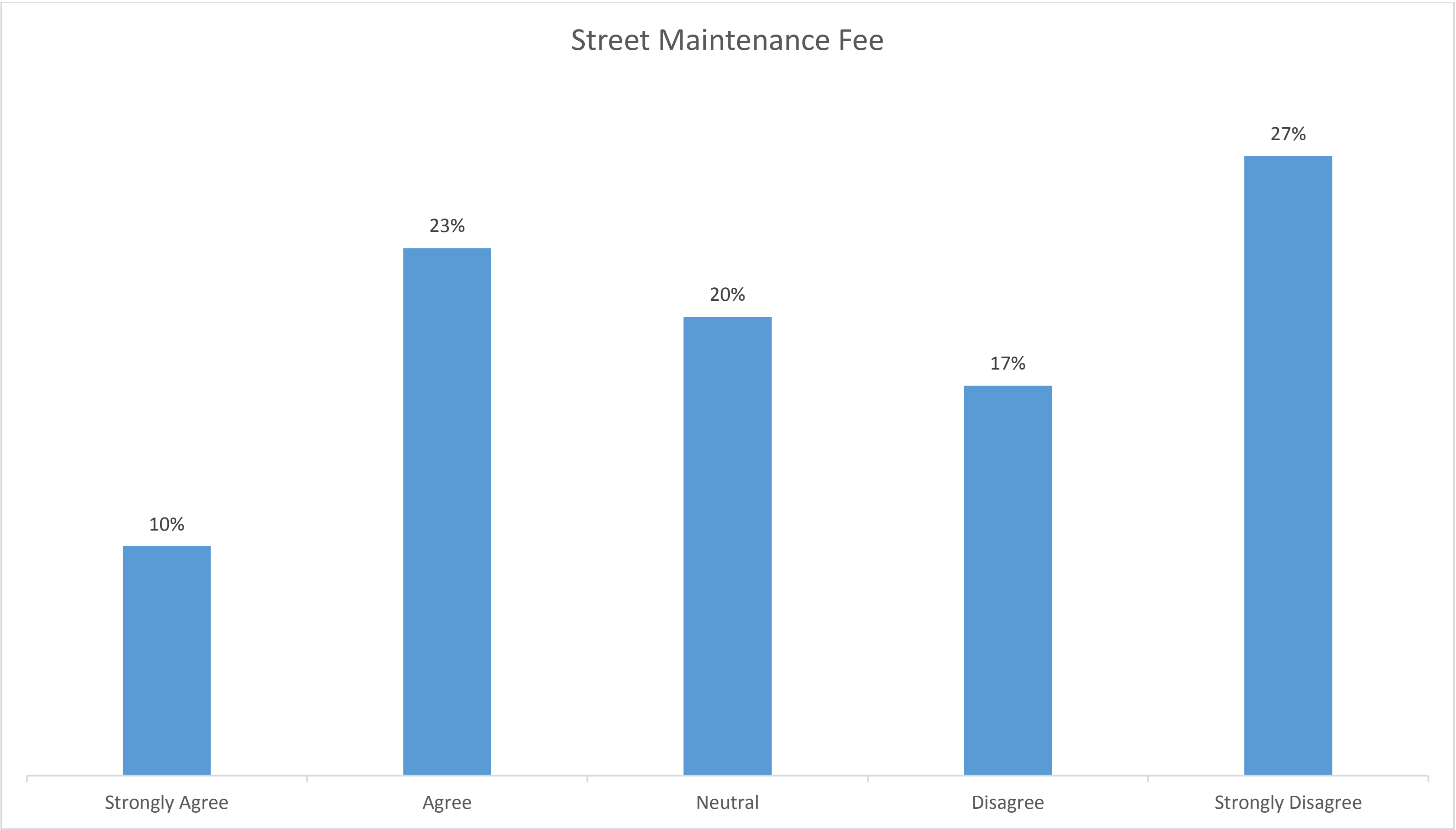
Comparing In-House vs Outsource.



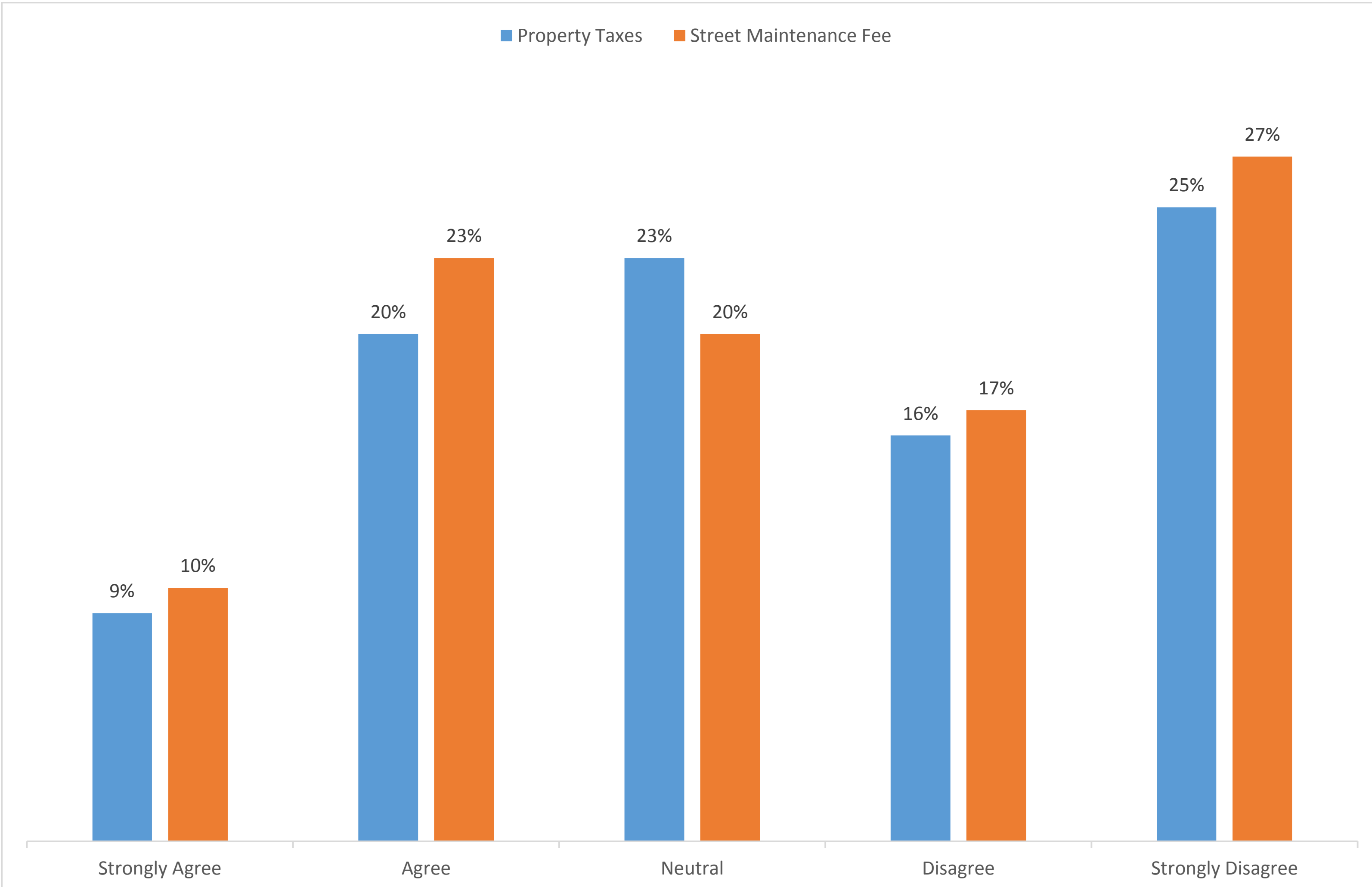
I'm willing to pay more in property taxes to fix our streets.



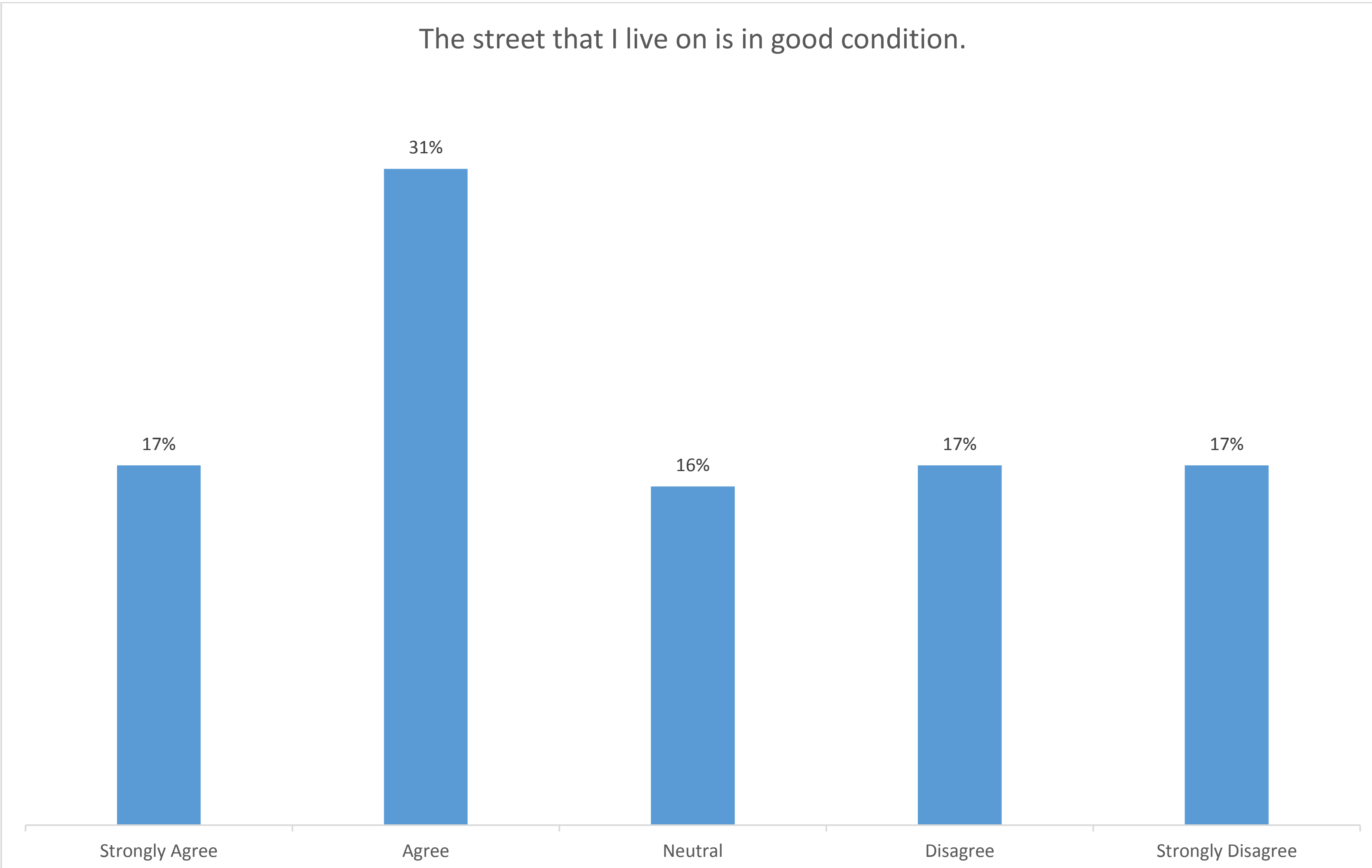
I’m willing to pay a Street Maintenance Fee as part of my Utility Bill.



Comparing Utility Bill Street Maintenance Fee vs Property Tax.



The Street I live on is in Good Condition.



The City of Taylor also conducted an online poll seeking input on which method they preferred (Property Taxes vs Utility Fee) to help pay for street repairs. We've had a total of 193 respondents. Of those responding, 54% are in favor of some sort of fee or tax and 46% are not.

How would you be willing to fund street repairs and/or maintenance?	Results How would you be willing to fund street repairs and/or maintenance?	
Increase property taxes	25	13%
Add a Street Utility Fee to water bills	79	40.9%
Not in favor of any fees or tax increase	89	46.1%
	193	Total Votes

This is the raw data from the Surveys:

Total Surveys 628	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Doing a good job maintaining the Streets	11	41	134	231	206	623
	2%	7%	21%	37%	33%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Needs to repair the worst Streets first.	285	146	91	57	40	619
	45%	23%	14%	9%	6%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Needs to repair the high traffic streets first.	178	180	160	71	36	625
	28%	29%	25%	11%	6%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Preventative Maintenance of the good streets is important.	318	210	67	15	10	620
	51%	33%	11%	2%	2%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Consider an in-house Maintenance program.	211	172	150	33	39	605
	34%	27%	24%	5%	6%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Outsource the street maintenance program.	50	78	198	114	134	574
	8%	12%	32%	18%	21%	

	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Property Taxes	54	127	147	101	160	589
	9%	20%	23%	16%	25%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Street Maintenance Fee	63	142	128	106	167	606
	10%	23%	20%	17%	27%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
The street that I live on is in good condition.	108	194	100	104	105	611
	17%	31%	16%	17%	17%	
	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree	
	5	4	3	2	1	
Willing to attend a neighborhood meeting.	110	163	147	44	37	501
	18%	26%	23%	7%	6%	

Comments from Street Surveys

1. I like how you are getting us involved. I may not mind paying a little more to upgrade the streets but I want to see results. I already recycle more than ½ of my waste and have not seen a credit for that. Fix the fair streets first.
2. I have 53 years of paying taxes and the street that I live on (Frink) has so many potholes and bumps. Hope you can fix Frink soon. (Translated from Spanish)
3. My street is 50% Road and 50% Pothole fixes.
4. Our street is awful! Several years ago both of my commodes were stopped up. The cause? Roots in the main line across the street. City had no access. My plumbing bill was over $400.00! I have lived here 35 ½ years and pay taxes. Only city convenience is water and for 8-10 years was too hot to use. Also no Natural Gas! We have more than street problems here! Southwood hills doesn't even have a sewer system!
5. Stop talking and act.
6. Drainage in very poor. My house gets flooded every time we get hard rain. (213 Walnut)
7. I live on a very good road (FM 619) but everytime I go to town, I go Thorndale Road and then have to take Jones - Frink – or Washburn – these are all way bad! I guess you don't drive these streets every day!!!! Very bad!
8. The City of Taylor needs to have a Street Department. Back in 1952 the city had a street department and I worked for them. We need a good street department.
9. I think (as a whole) improvements have come a long way already knowing there is a lot more to come. We could probably make faster headway by outsourcing but our own workers could maintain after that.
10. They need leadership in the street department to make sure the employees are doing their job and not just standing around wasting money that I pay in taxes now. For the way the streets are now they should not be paid overtime because they don't take care of the streets now and they haven't for <u>years.</u>
11. The streets of Taylor have been highly neglected and need maintenance quickly. They are in very poor conditions and they need to be fixed.
12. Taylor has the most neglected streets in Texas. The only maintenance is on State and Federal Highways. The taxes being allocated to streets is being used elsewhere. You need one of those street paving machines that recycles old pavement as part of the new. There is no storm water system to speak of. Some of the streets have not been touched in several years.
13. When it is time to determine which streets should be repaired first I suggest that the poor streets be put in a box; the good streets in another box and the fair streets in another. Whatever street is drawn first should be the street that gets worked on first. That is the only fair and equitable way to do this.
14. I would be more than willing to pay higher taxes to fix and maintain the streets instead o having a street maintenance fee. I would love to see the streets fixed for all the residents of downtown. I have really been happy with the city's decisions thus far, about the

baseball/soccer fields being built and we look forward to seeing what else is in store for Taylor. That being said, I would rather see slow growth with controlled debts.

15. Thanks for the willingness and knowledge given to residence of Taylor at street meeting held at the public library.
16. The City is trying to get businesses into Industrial Park but e have three businesses there now that have two terrible streets to get to their business. WE as a city can do better than that.
17. My opinion is that Taylor has the worst streets we have seen and we have lived in many states.
18. The curb in front of my house (Brown) is in the street - no longer doing it's "job" – Please fix it!
19. The railroad tracks across Old Thorndale Road are sometimes occupied by trains for hours. I am forced to go down gravel pit road to go around. Gravel Pit Road is an embarrassment. There is more patches than asphalt.
20. Our taxes are the highest in Williamson County. Priorities need to be re-evaluated.
21. The streets are an embarrassment. When I have people over it's hard to convince your friends to move out here and get a cute old house on the cheap when you have to have a Jeep to get around and mow the street.
22. Make a decision and start fixing the streets!
23. Sams street over the years have changed in a manner where residents living on the street have to deal with water drainage issues.
24. A survey of streets in area south of 7th Street where some streets are almost impassible, will show a correlation between "better" sections of the streets and maintenance and value of property. The better – the better this builds appraised value for the city. Reworking good streets won't affect the value that much.
25. The streets should have been fixed in the 1960's. Why is Taylor taking so many years talking about it before they do something? Money is available. Taylor citizens shouldn't have to pay for it. This is 2014 not 1900. Get real city council – get with it!!
26. Recommend the city of Taylor perform a cost value analysis in order to determine if an In-House vs. Outsource Street Maintenance program is more cost effective.
27. We should look at adding speed bumps in neighborhoods. Cars speed down my short street (James Street) where children live. My neighbors also support adding speed bumps to our streets.
28. I live on Jones Street before I moved here I was told about this street being fixed that was over 9 years ago. This is the 2nd one I've filled out. I pay enough taxes, I don't need any more.
29. Lived in Taylor for 32 years. Streets here scarcely better except Davis, Howard and Sloan.
30. Hope they fix streets sooner than they did on Sloan Street. Bonds were put out to fix streets and it took 10 years before they finally did. Still makes me mad when I think about it.
31. Vance between 9th and 12th has never been fixed since we bought the house in 1992.
32. What is the reason for a street committee? Does the Council not have the balls to make decisions? What's the use of a City Manager who can't make managerial decisions too? Get your act together – make a decision and do it! These committees are a waste of time and everyone on them have their own agenda! We vote for a council to have direction. Only thing I see is a group of men who don't

want to stand up and make a call fearful of commitment! These streets have been cussed – discussed for as long as I've been here – over 15 years and you still can't make a plan, implement and do it!

33. I complained 10 years ago nothing done yet
34. When it rains our street is standing in water from Kimbro to Davis.
35. We also need sidewalks!
36. We need Taylorites that care about Taylor. Working for the city everyone knows nothing gets done with the current employees and government. We turn problems in they pay lip service and nothing gets done as usual. Make Northside of town streets as good as Southside streets (hint hint good ole boy Hill)
37. I think the city is doing a good job. In years past, the streets were not well-maintained and the crews today are having to play catch-up. AS a civil-engineer, I realize the difficult soil conditions maintenance crews have to deal with here.
38. Everybody is taxed to the max already!
39. Reduce restrictions on commerce; actively market City of Taylor to attract businesses to add to city tax base and minimize tax impact on residents. If you build it (commerce) they will come (businesses and residents).
40. Use someone other than who worked on Sloan Street. Never reward a company for doing a <u>bad</u> job by paying them more money to "fix" their mistakes.
41. Some of the really bad streets (for example Travis) are probably only used by residents (it's not a through street) so the dollar spent on improving it benefits only a small segment of the community at cost to the entire community. I'd rather high traffic streets be addressed first.   Traffic and/or use studies would help identify high-traffic (hence high-value) roadways.
42. My parents live on 1st Street. Every time they go fix the street all they do is repair temporary asphalt and in a few weeks it is back to a bad street again. Also there is no light and it is pitch black not very safe to drive and to its right next to the railroad tracks. The grass grows up to 4 feet tall before they go cut it, lots of snakes due to it.
43. 2nd Ave needs to be lowered. The street is in bad shape. There's an empty house that needs to be to be demolished.
44. It may be necessary to repair some less heavily traveled streets first so there is an acceptable detour when you repair high traffic streets.
45. Horrible streets give a negative impression to those considering a move to Taylor.
46. I've noticed that some newly repaired streets need repair or work just a year or two later. What can we do to avoid that?
47. I have lived on Porter Street over 20 years and have never had repairs done on my street.
48. I like living in Taylor but some streets are really bad to drive on bad on car tires.
49. There should be maintenance and improvement on all streets in Taylor besides just patching them up.
50. It won't to do any good – you'll do what you want to do without any thoughts from others – Don't waste our time.
51. For years and years we pay taxes and the block that I live on is the worse part of 3rd Street. (1909 3rd Street) (Translated from Spanish).

52. My street is a dead end but it is used daily it would be nice to have a decent street. My water bill is super high already as well as the taxes. The city should look into households with 2 adults and see if $90.00 is a suitable bill. I don't think so. House taxes should look at the streets where the house is located before pairing high taxes.
53. Foresight, planning, seek grants for street improvements, do it right the first time and do not neglect for decades as is the habit. Plan for the future – improve streets and infrastructure – sell city potential to the public.
54. Taylor has a poor maintenance rating throughout the city. The city needs to follow through with not only street maintenance but ensure street lights are working, weed control and code enforcement. No building on Main Street should be boarded up, broken windows should be fixed. Light poles should not be held up by ropes and tied to a fence. How terrible. Why does it take 6 months to install a new traffic light at Mallard and Hwy95. Where is our business growth!
55. We own a business on East 11th street.
56. 4th Street and 7th Street are high traffic streets but they are a roller coaster.
57. Increase sales tax – everybody pays! No tax free for companies coming here. They leave! We already have a drainage fee! Fee us to death! No tax-free for companies coming here – they leave after their time is up. Then we are held responsible for all the tax burden – nonsense – also increase sales tax – everybody pays! People moving out of Taylor because of taxes. 1 –yr – you'll lower tax evaluations – and increase the taxes – next yr you'll increase the evaluation – what a game – you'll play.
58. I live on 1st Ave and the street needs to be repaired. There's a water main that protrudes on the street and it is dangerous.
59. If you want input you need to give us information of the 2 alternatives – what do you mean $ for (undecipherable)
60. Fix the streets right the first time – there are streets that were fixed are still causing problems – drainage – constant re-tearing of the streets and maintenance on supposedly fixed streets. Fix them right the first time. Streets are fixed and torn because of water leaks – maybe fix water pipes when fixing the streets so they don't have to re-tear the streets for pipe repairs.
61. People are moving out now tax to high don't give away our tax money pay bills first
62. My street holds H20 after rain. Shuffling rocks from last overcoat done in 2003.
63. I have only lived in Texas about 1 ½ years. It appears to me the street maintenance has been neglected for a number of years. Now it's pay day.
64. By agreeing to the survey's questions, how can we be sure our street will be fixed eventually? We have never had anything done before.
65. #1 reason people don't move here – bad streets.
66. The "condition" map you commissioned has a clear, good picture of the situation. The roads are Taylor's biggest problem. How to pay for it will be a challenge.
67. Paying a reputable private company to maintain streets will be more efficient – cut City of Taylor payroll by the employees assigned to streets – then, cut out some excess management, can make it pay for itself. Run the City as a private business, please. I'm a 25 year Taylor resident and business owner. We can't just ask for more money if we need to something for improvement.

68. Street maintenance is way overdue. Streets that get repaired only last a year and then potholes form along with major cracks all the way down to the base material. Procedures that the city of Taylor use to lay and repair asphalt are very obsolete and therefore lead to the premature failure of the roads.
69. In house and Outsource needs costs comparison. Without drainage streets should not have right of way at intersections.
70. I would rather see tax money used to maintain streets than build a new bus barn or any of the other boondoggles our city council continues to approve trying to make their buddies rich.
71. I feel that street repairs should be the city's commitments to Taylor's residents without imposing fees or taxes to maintain Taylor's roads as well as repair the roads.
72. We already pay high taxes.
73. We own two commercial buildings on Main Street.
74. It is my understanding that we currently have 6 employees on street duty however only one or two is working streets. Growing up in Taylor I know because of my father's occupation, that the streets were maintained in a timely manner and on budget. Perhaps you should consult this former streets & sanitation superintendent on how this was done.
75. When good streets (Davis – Howard – North Drive) have to be dug up for utility repair. Please repair such that if it does not continue to decline ex Howard Between 4th and 6th and Davis at Gilmore. Keep the good streets up and replace others as it is possible with money you have allocated for this purpose.
76. We used to have a good program. Where did it go? City manager get it all!
77. I will leave the street situation to City Hall.
78. The streets that have been rebuilt are sinking already and the street gutters need to be cleaned. I clean the brush on my street and I live on Kimbro. This should be done regularly.
79. It would be appreciated if the city would eliminate the non-mallard ducks the big white ugly ducks create a health and safety problem with all their poop on the walkways as well as impede traffic on Dellinger. Just reward the mallards.
80. Pay enough taxes as is. If during years if city had taken care of roads they would not have gotten so bad.
81. How about taking the money for yet another rebranding and fix some streets instead?
82. The curb on our corner (Randall & Kimbro) is horrible. I have tried to keep it clean but all I keep cleaning is payment (pavement?).
83. As long as the tax is not more than we can pay. We have medical needs each month and we will forever. But, please don't add to our tax bill.
84. Monthly maintenance fee is preferable to an increase in property taxes and is more fair. Whoever does the repairs needs to make them last. The repairs to eastbound Lake Drive Street are not holding up very well. Residents need to take some responsibility for keeping curb areas clean to discourage plants growing and breaking up pavement.
85. We pay the highest property taxes in the State of Texas! Considering relocating out of the County because of taxes!

86. Poor health and age (prevent me from going to meetings). Outsourcing street maintenance would save money and would get qualified workers. WE need to quit talking and get to work!!!!
87. Ferguson is a short street – only 5 blocks long – but carries an excessive amount of non-resident traffic. That includes large heavy maintenance construction and utility trucks. I don't mind the traffic so much as the deterioration of my street!
88. I'm also concerned about traffic flow issues particularly as concerns commuter traffic in a residential neighborhood.
89. Budget.
90. Burkett Street is so bad with pot holes, high traffic and drainage problems. My car is in need of repair (shocks) of the conditions of the streets.
91. The part of Fowzer Street that I live on is mostly fine but the part that is south of 4th Street is very shabby. Also we need more sidewalks in our neighborhoods.
92. I think growth should pay for itself. People like me and my wife are 65 years old and live on fixed incomes which health insurance was supposed to be paid for at 65 over what Congress changed the law and now after paying in for 52 years I find myself paying till I die. I basically have no additional money to pay taxes – we are taxed on everything.
93. Jones St. especially needs repair
94. Streets are in terrible conditions now because they needed to be repaired or totally rebuilt 20 years ago. Edmond Street from west 2nd to West 6th; Lizzie from West 3rd to 7th. West 3rd from Howard to Vance.
95. Raising taxes should not be considered! I don't have any room for higher taxes. City management should be under the same pressure as my business to use the funds they have in the most frugal way possible. Cut what you can spend what you have to.
96. There are more City Vehicles on the street meaning more money spent. In the past, the steam roller the City had was sold. Now a load of gravel is pun in a hole (if that) then it sits for a while, while a private vehicle packs it down – then a couple of shovels of the mix is put down and a dump trunk is run over it a couple of times. That is <u>not r</u>epair.
97. Do not pay businesses to come to Taylor. Such as Applebee's and Gattisland, let them come on their own. Use the money for more important things like streets and such.
98. When I moved here, I was concerned about the streets.
99. Not sure if the street maintenance program also deals with our sidewalks but part of our sidewalk on Debra was torn apart by the city for maintenance over 2 years ago and has yet to be repaired.
100. Lived her nearly 65 years and the streets from 7th down to Hwy 79 are in bad shape. Try going this street from Sloan on east nearly Davis Street. Some places you have to creep along or bust the front ean out from under the car. We pay enough tax already
101. Open Schrader Lane between E. Lake Drive and Thorndale Road.
102. Make sure all streets are repaired equitably. All neighborhoods should be considered when making street repairs – not just the upper middle class neighborhoods. When our lower income neighborhoods receive a "face-lift" residents are more likely to appreciate and invest/maintain their communities.

103. Need to improve drainage – standing water causes accidents.

104. I have lived in Taylor for 40 years and I have told the people that my street (Wyeth) is really bad, so please fix it. People keep telling me that the streets are bad. I don't want to pay no more taxes neither. You have been working the other side of town. You need to work on this streets too. We need Taylor to look good.

105. Got no benefits from being annexed but pay more tax

106. I understand that by law the trains that pass through must honk their horns 3 times but on many occasions the rail engineer blows his horn up to 10 times and in all hours of the day. The city prohibits fireworks because of excessive noise why can't the city prohibit the trains from overuse of their horns (translated from Spanish).

107. I have never seen so many streets in disrepair! Patches on patches have ruined them – need to learn how to repair without leaving a hole or a bump!

108. We trust the street committee

109. I moved to this street in 1985 (Fairground Street). All that has been done is re-patch the patches. Well, you have to start somewhere. Just pick one.

110. Looks to me that the old neighborhoods have been neglected! These folks pay taxes too. Ongoing maintenance program by an in-house team. Do away with bidding wars, contract disputes etc…

111. My street was redone (Cherrywood Circle) when Frank Salvato was here (2004). The street is still shedding the overcoat gravel and holds H2O in low spots. Was 100% better before the overcoat procedure.

112. Resurface good streets or they will become bad in a short period of time.

113. Adding fee to utility bill is the only fair and equitable solution. The financial burden will be paid by all who use our streets. Being a home owner doesn't make me rich.

114. Depends on time of meeting.

115. There's a lot of kids living in my neighborhood and the speed limit is 30 miles per hour, drivers even drive faster than that / really bad conditions for the road on my street (Debus) also.

116. Use Staff and Experts for decision making. Do not depend on uniformed citizen opinion. I will vote AGAINST any levy if worst streets are done first!

117. Work was done on some streets a few years ago, but I haven't seen any lately. Where is the street sweeper – been over a year ago

118. Taylor city workers should be the ones cutting the grass put money paid out to Black Stallion towards street repairs.

119. A lot of streets are in bad shape, please fix them before they get worse and ruin our tires.

120. With a Maintenance Crew, will one job opportunity, and make a much more livable Taylor. Plus I believe there is enough funds to up hold the streets.

121. Who is responsible for Taylor Street Maintenance now? How many city employees do we have per department?

122. The last need is more tax – budget trimming is needed increased property value = increased tax base there are a number of expenses we can reduce or demand to be a more tax friendly city
123. Need storm gutter fill in low areas side walks also bicycle traffic
124. Taylor needs more jobs and hope employee would have more of invested interest and pride in work to improve town. And into Park & Apts street should have been repaired as part of the renovation of park several years ago. And 12th Street gets volumes of traffic. Heavy trucks for that work on park took a toll.
125. When it rains part of our street (Holly Springs) looks like a creek – street already has a few potholes.
126. Our streets are in bad shape people come to Taylor to look at housing and leave because of the streets.
127. I don't understand two statements.
128. My street has weeds growing on the curb which needs to be addressed (Kimbro) I've called the street department about this, nothing has been done about it.
129. The city pays attention only to maintain good streets. The residential streets in the west part of Taylor are horrible (east of Sloan and south of 7th Street).
130. Taylor has the highest property taxes in Williamson County. Why are our streets so bad? The council is playing with our $$ in their own sand box.
131. Property taxes - already paying too much – my property is valued at much higher amount then what I'd be able to get if I sold – Street Maintenance fee – I was told this department is understaffed. Be paying a fee and the work would still take much longer to get done than the present time it takes.
132. We are in our seventies. We cannot afford any more taxes. Perhaps rental property owners should or could take some responsibility.
133. East & West Lake Drive need repaired first.
134. Who is in charge of street maintenance now if not in-house? On fixed income now and our taxes are higher than Scottsdale AZ when I lived there. Their city and school were so far above what we get here it is truly embarrassing for the money. Our money usage is very poor.
135. In-House Maintenance provides local jobs. Every resident uses water; renters as well as property owners, so we feel a maintenance fee on the bill is a much more productive solution. P.S. We rent.
136. I would really need to be assured that more taxes would really go toward fixing streets. After the YMCA mess I have no confidence in our City Government. Taylor has a reputation of being a "good ole boys" club.
137. If money previously used to keep the YMCA could have been used on streets – deliver meals/wheels to 4th, 5th, 6th streets awful.
138. Williamson County taxes are already highest in the area. A major focus should be on attracting new businesses and homeowners to broaden the tax base not more taxes on current residents.
139. My street is like riding on the ocean.

140. The ridiculous amount of time it took to repair Sloan is unbelievable.

141. Use the utility repair money that the council was trying to invest in a new YMCA (which we never needed). You mean one exists? (Street Maintenance Program) Where have they been hiding for the past 50+ years?

142. Kimbro is crap! At this end of 6th street looks like it may fall in. It has a deep impression that fills with rainwater and when the cars go thru it they throw at get in the air.

143. I lived in Taylor all my life. It is a shame our streets are in the condition they are in. Burkett, Jones, Washburn, Talbot are almost undrivable. Don't get me started on the high cost of our water. Most can't afford to water their lawns.

144. Street has bad-water drainage.

145. Part of Pintail Lane is in good condition but half is like a roller coaster. Pavement sinks around the curb while the middle of the road rises and falls.

146. Need to work harder at reducing traffic speeds in residential areas (Drivers speed down 7th Street).

147. I'm sure with careful budgeting & current resources, months of very very careful planning available; something can be done. In the meantime keep on patching!! We've done it for years. Just making do with what's in place. Taylor is not Round Rock or Georgetown! Good Luck!

148. I think you'll should consider repair the worst streets in Taylor and let the wealthy people pay for it or do a fundraiser to help pay for the streets and traffic streets.

149. Why build hike and bike trails when our streets are in such bad shape? Why do such a poor job of replacing streets when they are as bad as before within a couple of years i.e. Howard & North Drive.

150. I would like a city ordinance prohibiting RV vehicles on private property within the city limits. Old cars and trash should be cleared and monitored.

151. My street (Grace) is terrible! Curb is broken and doesn't drain properly, dirt is piled up at the corner and is a total disaster.

152. I am glad to see something being done. The streets in Taylor are terrible. (On In-House Maintenance) Taylor does not have the equipment or the expertise to do this. (On OutSource Program) Absolutely. I lived in a town that had terrible streets similar to Taylor. The started a street maintenance program and set aside XXX amount of dollars for street maintenance and over (undecipherable). It took several years to get the streets repaired.

153. The good streets need repaired and seal coated ASAP. If you don't do this you will have nothing. The city and county are killing the property owners. We can't pay for everything. Tax everyone the same. Quit wasting money.

154. YMCA would have been a good asset to draw people to this town. They left because the city council, mayor, sledge botched this up. So the money for the YMCA was supposed to be used to start our street program. What happened?

155. Stop wasting money on projects like the YMCA that the citizens voted down.

156. People drive 90MPH down our street (Thorndale Road) so it's in good shape we already pay to much in city taxes – our streets should be in good shape without raising taxes.

157. There are some streets in Taylor that have no traffic yet the streets were upgraded and curbed. I had to pay for my curbing years ago and I bet these were not paid by owners.

158. There is a strong need for a proper drainage culvert between my neighbor and our yard (1415 Hillcrest Drive). It floods terribly when it rains and is eroding my yard. A proper drainage system was not put in place by contractors when subdivision was built.

159. Above street (North Lynn) has flooded puddles after a rain and limited to a one-way street for cars to pass. Ducks and ducklings swim in the puddles of that street continuing concern.

160. You paid good money for the street survey. Use that instead of who can yell the loudest.

161. Ya'll keep going up and up with the water bill. I pay enough taxes to the city which should take care of the maintaining problem. They sent out 4 guys to repair whatever. Three are standing there while one is doing all the work.

162. Does the city not have one? (Street Maintenance Program)

163. City ordinance to ban RV's on City property.

164. Taylor has the potential to become a viable bedroom community for and ever-expanding Austin. What we do now to make Taylor a welcoming community will pay off in the near future.

165. Never outsource. Even with a contract, you cannot control the operations or results. Employees of contractors have a high turnover rate and there is no ownership of responsibilities. Hire In-House, pay a decent wage and hold employees accountable.

166. Enough of these surveys! Let's see some actual work being done to improve streets. I've lived here over 40 years and heave heard the same old thing over and over and nothing is ever done. Now is the time to change that!

167. It seems to me that having surveys and suggestions about fixing the streets for a long time – now here is another survey, and nothing has been resolved. When is something going to happen?

168. OK for side streets (residential) to be a little rough because discourages speeding and short-cuts – but not so rough that tires get damaged at 25MPH.

169. Maintain good and fair streets first (before they deteriorate further and cost more $$ to fix), then repair thoroughly the poor and worst streets.

170. Streets are important but underground utilities and water runoff need not be overlooked. Better drainage would help street condition. Updating utilities now would prevent having to pay and send out surveys later.

171. Less Parks and Rec.

172. The streets are atrocious, especially considering the ridiculously high taxes in this town. Considering how much we pay in taxes, the streets should be beautiful.

173. Had a preventative maintenance program before! Those funds were used for council personal agendas. No more taxes!

174. Our city taxes are the highest in the State! How you manage $$ may be the issue….

175. Need recycling curbside

176. I'm amazed at how bad the streets in Taylor are.

177. (On In-House Maintenance) I thought we had/have program already?

178. Good streets are necessary. After research, options costs are all done and considered by the City, we will support the results.

179. Thanks for efforts so far!! Streets leading to entertainment should be in good shape. Outsiders hate us on this – example Potomac & Wabash in bad shape! People/Businesses interested in Taylor drive the streets. I we don't attack this problem we will never be able be attractive to others! City has to keep it's property clean but can't do it all!!

180. What happened to the street sweeper that used to come around in our neighborhood?

181. The streets are a disgrace. The "patch" crews you send out are an exercise in futility. It does absolutely nothing. As far as paying more taxes. I am a disabled senior on social security.

182. Now the southeast side needs a lot of help (repairs)

183. I would like to see better streets but do not outsource

184. The City Council should take a look at the streets away from the downtown area they are in very bad condition

185. Please fix our horrible streets!

186. I live in Bartlett so frequently shop in Taylor in addition to visiting friends. It heartens m that the conditions of your streets are now being addressed. Please make sure truly qualified repair businesses which care about this city get the contracts.

187. Streets that have been redone – Sloan, Howard, and Davis resulted in improved homeowner attitudes and appeal plus values. Bad Streets are atrocious results in poor upkeep of property. Residents think city doesn't care about them.

188. Half my taxes go to schools – I have no children! $900,000.00 to add 1,000ft to a runway 99.9% of Taylor doesn't use, or need, while our streets sink????

189. I like what we done so far; Howard, Sloan except for the curbing problem but later corrected….street.

190. I can't drive some streets in my care as it will scrape.

191. It's been getting better. Thank you.

192. A little too late.

193. A program needs to be developed to maintain streets on a regular basis – not on an as add – needed basis.

194. 8th Street between Lexington and Kimbro is failed. The noise from trucks driving down it can be heard loudly outside the house. It also shakes the house.

195. Split Street Maintenance into 2 parts: The in-house program would do most of the preventative maintenance and minor repairs. The outsource would do major street repair jobs. AS streets are repaired by outsource they move under care of in-house.

196. People need to watch what they ask for! Without significant economic and population growth, Taylor will never have the means to fix its streets without taxing and billing current residents out of their homes!

197. Street maintenance and up keep are important but many times these good intentions turn into costly nightmares and fraud. Having said so, 3rd Street to 12 and Main Street West need attention.

198. Just fix them. Not just talk.

199. We pay lots of taxes and the wrong streets are been fix!

200. I think Taylor is trying as regards to 2nd, Howard, Sloan, Main but it's just a start.

201. The street maintenance wouldn't be so bad if the water main didn't have constant leaks that mess up the existing pavement on Lexington Street This line was scheduled to be replaced over 10 years ago!

202. I live at 407 Drake Lane. I have already tried to get street in front of my house (I have lived in house over 30 years) repaired. Whenever it rains the rain flows thru my yard and around my house and floods the house behind me. Water stands for days after a rain in front of my house breeding mosquitos. I have to shovel the water down the street, the next door neighbor complains that I make area in front of her house dirty. All the grass in front of my house has washed away – the water flows like a river!

203. Give police a pay raise.

204. My street is made of road patches.

205. Your tax rate drives away the very growth you need. Why would any business comet to Taylor when your taxes are twice that of Hutt or Round Rock. Grow business first than you can improve the tax base.

206. Glad it's under active discussion;

207. Fix them once. Fix them right.

208. Last repair was outsourced to low bidder and as expected, you get what you pay for - They did not do a good job. The street shows it too!

209. Always add sidewalks

210. Recent efforts are very good.

211. (On Outsourcing Maintenance Program) If it is necessary to do the job properly and efficiently.

212. Improve bike transit opportunity & pedestrian sidewalks.

213. Taylor has needed street improvement for years!

214. We need a long term plan to implement better quality streets and implement a fair way of paying for lack of repairs over the years.

215. Unhappy with city council – not much incentive to attract new business

216. The streets of the town are awful especially on the south side of town

217. Let's do this

218. Get all Streets Fixed (the worst ones first)

219. Taylor needs to fix its roads to attract business and home buyers.

220. Use money from the left over utility maintenance fund to repair the streets (the money that they tried to use to build the YMCA)

221. Asked for a street swep 6 months ago! Nothing yet. Asked for a pothole to be fixed 5 months ago! Nothing yet.

222. Thanks talking with me about this Taylor Street Committee.

223. Why did…..

224. I would like a speed limit sign on my street.

225. The area in where I live is in very poor condition. Streets need to be redone immediately. We have a lot of traffic that goes through this street for example school buses, kids, etc…

226. Fix the worst streets first.

227. Taylor has many bad streets but is doing a good job keeping them from getting worse.

228. Our problem results from long-term neglect will take years to fix need to plan

229. Taylor needs to stop being lazy!

230. I am very disappointed with the lack of drainage in front of our house. After a rain, an enormous pool of water accumulates on the curb as well as mud. Grass actually grows in the street! There used to be a street sweeper. What happened to that? Most of the streets in my downtown neighborhood are almost undrivable. It’s clear that, other than Sloan, none of the residential streets downtown have been addressed for decades. We pay enough property taxes already and deserve better roads.

231. Should outsource – Taylor’s track record for street repair is pitiful!

232. What happens is you fix a street and it looks all nice and pretty and in a short period of time the City has to tear the street to fix a water leak. All they do is patch it up. You don’t care cause you don’t live on the street. You should have the streets properly inspected to make sure the repairs are done. But no, you don’t. I have to drive on these streets with the sticky asphalt that gets on my car and on my tires. The streets start looking the same. And you ask for more taxes. What do you do with all the money? You should let the town grow. (translated from Spanish)

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: **10**

Agenda Title: Presentation on City mobile application

Council Action to be taken: Receive report

Initiating Department: Public Information

Staff Contact: **Holli Nelson, PIO**

1. INTRODUCTION/PURPOSE

This item showcases how to access and use the new mobile application for the City of Taylor.

2. DESCRIPTION/ JUSTIFICATION

As a part of the website redesign process, the City looked at ways to promote innovation and forward thinking approaches for delivering information. The production of a mobile application was purchased through the website redesign with Civic Plus and officially launched in early Dec. 2015. The application allows for ease of access to City information and services through the touch of a button on mobile phones and tablets and is available for both Android and iOS based devices.

3. FINANCIAL/BUDGET

N/A

4. TIMELINE CONSIDERATIONS

N/A

5. RECOMMENDATION

Receive report

6. REFERENCE FILES

10a. Taylor Mobile App video

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #:	**11**
Agenda Title:	Consider proposed future agenda topics and any items for future discussion**.**
Council Action to be taken:	Discuss possible future agenda items.
Initiating Department:	City Council
Staff Contact:	**Mayor**

1. INTRODUCTION/PURPOSE

Under this item, staff will be receiving input regarding future agenda items from you. This agenda item will be added as a routine matter on each of your upcoming agendas and will not be an action item unless specific items are listed for consideration. Staff will also be bringing potential agenda items before you at this time.

2. DESCRIPTION/ JUSTIFICATION

3. FINANCIAL/BUDGET

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

6. REFERENCE FILES

11a. Continuous list of items

Topics still to be addressed:

Gonzales:

- a city facilities assessment – Proposal requested from TASB

Ancira:

- requested joint meetings or workshop with the TEDC, THA- TEDC has requested to wait until a new President is hired; THA has been asked to provide a date.
- Discuss CARTS and AMTRAK project update – Pending – Work in progress.
- Corridor signage – In committee pending branding efforts. Branding company selected and branding about to be underway.
- Discuss Municipal water project funding options
- Funding options for sidewalk maintenance and repair:
- Grants update: list of 380 economic development agreements
- Update on hotel project
- Murphy Park safety issues

Green:

- Update on corridor signage: waiting for Main Street Board info
- Update on HT Fitness plans for expansion
- West End School update on RFQ process
- Water loss from old infrastructure
- 7th street update from Ted

Rydell:

- Developing historic preservation ordinances – In Progress – Main St Bd; Janetta McCoy
- More diversity for board volunteers (gathering info from other cities)
- Sidewalks maintenance and repair
- Downtown Master Plan Update (December 10)

Hill:

- Ordinance review

City Council Meeting
January 14, 2016
Agenda Item Transmittal

Agenda Item #: **12**

Agenda Title: Executive Session.

Council Action to be taken: Consult with City Attorney

Initiating Department: City Administration

Staff Contact: **Isaac Turner, City Manager**
Ted Hejl, City Attorney

1. INTRODUCTION/PURPOSE

This Executive Session is called to consult with City Attorney.

2. DESCRIPTION/ JUSTIFICATION

The Taylor City Council will conduct a closed meeting under Section 551.071 of the Texas Government Code in order to meet with its City Attorney on a matter in which the duty of the Attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas authorize and allow such a closed meeting and which Rules conflict with the Texas Open Meetings Act.

3. FINANCIAL/BUDGET

4. TIMELINE CONSIDERATIONS

5. RECOMMENDATION

6. REFERENCE FILES

12a. Executive Session form

TAYLOR CITY COUNCIL
CERTIFIED AGENDA - EXECUTIVE SESSION

1. <u>OPEN MEETING ANNOUNCEMENT</u>

The City of Taylor City Council convened in Open Session, declared a quorum on January 14, 2016 and has posted an Official Agenda indicating the possible need for an Executive Session. The Council will now adjourn into Executive Session pursuant to the Texas Open Meetings Act, Government Code Section:

[x]	551.071	To consult with its attorney regarding a matter in which the duty of the attorney to the City conflicts with the Open Meetings Act.
[ ]	551.072	To conduct deliberations regarding the purchase, exchange, lease, or value of real property.
[ ]	551.074	Regarding personnel matters
[ ]	551.087	Regarding economic development negotiations and considering financial or other incentives to a business prospect that the City seeks to have locate in or near the City of Taylor.

Any action resulting from the Executive Session will be taken in Open Session immediately following the Executive Session.

2. <u>BACK TO OPEN SESSION</u>

The time is now __________ and we will reconvene into Open Session. No action or vote was taken on any matter discussed in Executive Session.

CERTIFICATION

As Mayor of the City of Taylor, I do hereby certify that this Agenda of an Executive Session of the City Council is a true and correct record of the proceedings.

WITNESS my hand this the 14th day of January, 2016.

____
Mayor